

JAGRAN PRAKASHAN LIMITED**CIN: L22219UP1975PLC004147****REGISTERED OFFICE: JAGRAN BUILDING, 2, SARVODAYA NAGAR, KANPUR - 208 005**

Tel: +91 512 2216161, Fax: 0512 2230625, Web site: www.jplcorp.in, email: investor@jagran.com,

STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2014**(Amount Rs. In Lakhs except per share data)**

PART I		STANDALONE				CONSOLIDATED			
Sr. No.	Particulars	Quarter Ended			Year Ended	Quarter Ended			Year Ended
		30.06.2014 (Unaudited)	31.03.2014 (Unaudited)	30.06.2013 (Unaudited)	31.03.2014 (Audited)	30.06.2014 (Unaudited)	31.03.2014 (Unaudited)	30.06.2013 (Unaudited)	31.03.2014 (Audited)
1	Income from operations								
a.	Net sales / income from operations	40,321.58	38,024.62	37,552.26	1,54,938.22	43,012.57	40,955.97	40,275.98	1,66,313.55
b.	Other operating income	1,031.98	1,126.44	920.64	3,965.00	1,016.62	1,118.54	945.78	3,959.89
	Total income from operations (Net)	41,353.56	39,151.06	38,472.90	1,58,903.22	44,029.19	42,074.51	41,221.76	1,70,273.44
2	Expenses								
a.	Cost of materials consumed	15,362.83	14,749.58	13,236.36	57,110.10	16,274.97	15,711.36	14,159.73	60,876.91
b.	Change in inventories of finished goods	(2.67)	(3.87)	0.59	(3.60)	(2.67)	(3.87)	0.59	(3.60)
c.	Employee benefits expense	5,632.38	5,176.41	5,189.44	20,881.16	6,478.29	5,849.97	5,998.59	23,956.44
d.	Depreciation and amortisation expense	2,167.07	2,047.39	1,655.61	7,289.35	2,378.96	2,200.06	1,808.40	7,887.79
e.	Other expenses*	9,775.42	11,261.39	9,916.80	42,811.86	10,575.38	12,621.10	10,870.37	47,182.42
	Total expenses	32,935.03	33,230.90	29,998.80	1,28,088.87	35,704.93	36,378.62	32,837.68	1,39,899.96
3	Profit from operations before other income, finance cost, exceptional items, prior period adjustments, share in associates profits and share of minority interests (1-2)	8,418.53	5,920.16	8,474.10	30,814.35	8,324.26	5,695.89	8,384.08	30,373.48
4	Other income #	666.93	4,502.14	(85.99)	4,649.19	691.62	4,580.91	(117.73)	4,658.28
5	Profit from ordinary activities before finance costs, exceptional items, prior period adjustments, share in associates profits and share of minority interests (3+4)	9,085.46	10,422.30	8,388.11	35,463.54	9,015.88	10,276.80	8,266.35	35,031.76
6	Finance costs	788.01	946.82	682.43	3,280.57	837.27	1,009.70	712.81	3,452.09
7	Profit from ordinary activities before exceptional items, prior period expenses, share in associates profit and share of minority interests (5-6)	8,297.45	9,475.48	7,705.68	32,182.97	8,178.61	9,267.10	7,553.54	31,579.67
8	Exceptional items and prior period adjustments (net) (Refer note no.5 (b))	-	1,007.41	-	1,007.41	-	1,007.41	-	1,007.41
9	Profit from ordinary activities before tax and share in associates profit and share in minority interests (7-8)	8,297.45	8,468.07	7,705.68	31,175.56	8,178.61	8,259.69	7,553.54	30,572.26
10	Tax expense	2,698.26	2,651.18	1,772.15	7,871.18	2,670.04	2,741.63	1,774.93	7,946.61
11	Net Profit from ordinary activities after tax and before share in associates profit and share of Minority Interests (9-10)	5,599.19	5,816.89	5,933.53	23,304.38	5,508.57	5,518.06	5,778.61	22,625.65
12	Extraordinary items	-	-	-	-	-	-	-	-
13	Net Profit for the period after tax and before share in associates profit and share of Minority Interests 11-12)	5,599.19	5,816.89	5,933.53	23,304.38	5,508.57	5,518.06	5,778.61	22,625.65

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PART I		STANDALONE				CONSOLIDATED			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		30.06.2014 (Unaudited)	31.03.2014 (Unaudited)	30.06.2013 (Unaudited)	31.03.2014 (Audited)	30.06.2014 (Unaudited)	31.03.2014 (Unaudited)	30.06.2013 (Unaudited)	31.03.2014 (Audited)
14	Share of Profits / (Losses) of Associates	-	-	-	-	1.16	(14.07)	(7.93)	(35.12)
15	Minority Interest	-	-	-	-	3.51	10.95	5.51	24.82
16	Net Profit after taxes, minority Interest and share of profit/(loss) of associates (13+14+15)	5,599.19	5,816.89	5,933.53	23,304.38	5,513.24	5,514.94	5,776.19	22,615.35
17	Paid-up Equity Share Capital (Face Value of Rs. 2/- each)	6,538.24	6,538.24	6,638.24	6,538.24	6,225.36	6,225.36	6,325.36	6,225.36
18	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	88,569.42	-	-	-	89,939.06
19. i	Earning per share (before extraordinary items)** (On Face Value of Rs. 2/- each) (not annualised)								
	(a) Basic	1.71	1.78	1.79	7.05	1.77	1.77	1.83	7.18
	(b) Diluted	1.71	1.78	1.79	7.05	1.77	1.77	1.83	7.18
19. ii	Earning per share (after extraordinary items)** (On Face Value of Rs. 2/- each) (not annualised)								
	(a) Basic	1.71	1.78	1.79	7.05	1.77	1.77	1.83	7.18
	(b) Diluted	1.71	1.78	1.79	7.05	1.77	1.77	1.83	7.18
	* Includes:-								
	(i) Direct Expenses of Outdoor, Event and Digital Business	2,069.67	2,368.39	2,321.72	9,689.84	2,069.67	2,368.39	2,321.72	9,689.84
	(ii) Stores and Spares Consumption	1,086.01	1,011.34	978.80	4,086.87	1,127.99	1,080.53	1,013.07	4,231.19
	(iii) Write offs and Provison for bad and doubtful debts/ advances/ investments	293.02	634.50	286.03	1,508.88	317.74	1,314.94	265.58	2,179.83
	# Includes Exchange Rate Fluctuation Gain / (Losses) (net)	7.03	433.06	(1,277.78)	(1,567.87)	6.33	451.40	(1,305.54)	(1,617.39)
	Profit on sale of immovable property	-	3,561.59	-	3,561.59	-	3,561.59	-	3,561.59

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STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2014

PART II		STANDALONE				CONSOLIDATED			
Sr. No.	Particulars	Quarter Ended		Year Ended	Quarter Ended		Year Ended		
		30.06.2014 (Unaudited)	31.03.2014 (Unaudited)	30.06.2013 (Unaudited)	31.03.2014 (Audited)	30.06.2014 (Unaudited)	31.03.2014 (Unaudited)	30.06.2013 (Unaudited)	31.03.2014 (Audited)
A	PARTICULARS OF SHAREHOLDING								
1	Public Shareholding								
-	Number of Shares (Face Value of Rs. 2/- each)	1222,82,038	1222,82,038	1273,86,708	1222,82,038	1222,82,038	1222,82,038	1273,86,708	1222,82,038
-	Percentage of Shareholding**	37.41	37.41	38.38	37.41	39.29	39.29	40.28	39.29
2	Promoters and Promoter Group Shareholding								
a)	Pledged / Encumbered								
-	Number of Shares	-	-	-	-	-	-	-	-
-	Percentage of Shares (as a % of the Total Shareholding of Promoter and Promoter Group)	-	-	-	-	-	-	-	-
-	Percentage of Shares (as a % of the Total Share Capital of the Company)	-	-	-	-	-	-	-	-
b)	Non-encumbered								
-	Number of Shares	2046,29,791	2046,29,791	2045,25,121	2046,29,791	1889,85,819	1889,85,819	1888,81,149	1889,85,819
-	Percentage of Shares (as a % of the Total Shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
-	Percentage of Shares (as a % of the Total Share Capital of the Company)	62.59	62.59	61.62	62.59	60.71	60.71	59.72	60.71

** Determined after eliminating in consolidated statement 15,643,972 equity shares issued to a subsidiary on March 16, 2013 pursuant to a Scheme of Arrangement between Naidunia Media Limited and Jagran Prakashan Limited.

Particulars	Quarter Ended 30.06.2014
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	9
Disposed of during the quarter	9
Remaining unresolved at the end of the quarter	NIL

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Notes to the Statement:-

- 1 The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on July 31, 2014.
- 2 The consolidated financial results include results of the following entities (herein after referred as Group):

Name of the Company	% of Shareholding and Voting Rights	Consolidated as
1. Midday Infomedia Limited	96.44%	Subsidiary
2. Suvi Info Management (Indore) Private Limited	100.00%	Subsidiary
3. Nai Dunia Media Limited	100.00%	Subsidiary of SUVI
4. Shabda-Shikar Prakashan- Firm	100.00%	Subsidiary
5. Leet OOH Media Private Limited	48.84%	Associate
6. X-pert Publicity Private Limited	39.20%	Associate

- 3 The Group is engaged primarily in printing and publication of Newspaper and Magazines in India. The other activities of the Company comprise outdoor advertising, event management services and digital business. However, these in the context of the Accounting Standard 17 on Segment Reporting notified under Section 211(3C) of the Companies Act, 1956 read with Companies Act 2013 are considered to constitute single reportable segment.
- 4 The standalone and consolidated financial results for the quarter ended June 30, 2014 have been subjected to limited review by the statutory auditors of the Company.
- 5 (a) The Group has revised useful life of certain class of fixed assets as per requirement of Schedule II of the Companies Act, 2013 and also revised residual value of fixed assets. As a result depreciation charge for the current quarter is higher by Rs. 450.95 Lakhs and 494.67 Lakhs in the standalone and consolidated results respectively. Opening retained earnings have also reduced by Rs. 477.46 Lakhs for standalone and consolidated accounts .
- (b) Exceptional items and prior period adjustments represent amortisation of the intangibles assets (Title) w.e.f. quarter ended March 31, 2014 from the date of acquisition based on the estimated useful life. Accordingly, the depreciation and amortisation charge for the current quarter is not comparable with the charge for the previous quarter / period ended March 31, 2014.
- 6 Previous quarter/ year's figures have been regrouped and reclassified to conform to the current quarter/year's classification wherever necessary.

For Jagran Prakashan Limited

Mahendra Mohan Gupta
Chairman and Managing Director

Place: New Delhi
Dated: July 31, 2014