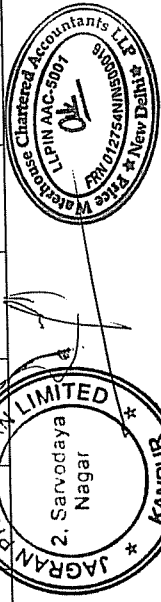


JAGRAN PRAKASHAN LIMITED
CIN: L22219UP1975PLC004147

REGISTERED OFFICE: JAGRAN BUILDING, 2, SARVODAYA NAGAR, KANPUR - 208 005
 Tel: +91 512 2216161, Fax: 0512 2230626, Web site: www.jpico.in, email: investor@jagran.com,

STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2014
 (Amount Rs. in Lakhs except per share data)

PART I	Sr. No.	Particulars	STANDALONE												CONSOLIDATED			
			Quarter Ended		Half Year Ended		Year Ended		Quarter Ended		Half Year Ended		Year Ended		Half Year Ended		Year Ended	
			30.09.2014 (Unaudited)	30.06.2014 (Unaudited)	30.09.2013 (Unaudited)	30.09.2014 (Unaudited)	30.09.2013 (Unaudited)	31.03.2014 (Audited)	30.09.2014 (Unaudited)	30.06.2014 (Unaudited)	30.09.2013 (Unaudited)	30.09.2014 (Unaudited)	30.09.2013 (Unaudited)	30.09.2014 (Unaudited)	30.09.2013 (Unaudited)	31.03.2014 (Audited)		
1		Income from operations	39,910.85	40,321.58	37,519.37	80,232.43	75,071.63	154,938.22	43,012.57	42,519.39	40,236.97	14,735.84	85,531.96	80,512.95	166,313.55			
a.		Net sales / income from operations	1,126.42	1,031.98	1,016.21	2,158.40	1,906.85	3,965.00	1,016.82	1,107.69	1,007.72	1,007.72	2,124.31	1,953.50	3,969.89			
b.		Other operating income	41,037.27	41,353.56	38,535.58	82,390.83	77,008.48	159,903.22	44,029.19	43,627.08	41,244.69	14,735.84	87,656.27	82,466.45	170,273.44			
2		Total income from operations (Net)	15,210.59	15,362.93	13,836.37	30,573.42	27,072.73	57,110.10	16,274.97	16,026.20	14,735.84	28,895.37	32,303.17	28,895.37	60,876.91			
a.		Expenses	2.77	(2.67)	(1.09)	0.10	(0.50)	(3.60)	(2.67)	2.77	(1.09)	0.10	0.10	(0.50)	(3.60)			
b.		Cost of materials consumed	5,636.66	5,632.38	5,216.05	11,269.04	10,405.49	20,861.16	6,478.29	6,463.58	6,026.36	12,941.87	12,941.87	12,024.95	23,956.44			
c.		Change in inventories of finished goods	2,242.87	2,167.07	1,748.62	4,410.04	3,404.23	7,269.35	2,378.96	2,452.97	1,901.88	4,831.93	4,831.93	3,710.28	7,887.79			
d.		Employee benefits expense	9,854.92	9,775.42	10,376.50	19,630.34	20,293.30	42,811.86	10,575.38	10,507.90	11,299.37	21,083.28	21,083.28	22,169.74	47,182.42			
e.		Depreciation and amortisation expense	32,947.91	32,935.03	31,176.45	65,882.94	61,175.25	128,088.87	35,704.93	35,455.42	33,962.16	71,160.35	66,799.84	66,799.84	139,899.96			
3		Other expenses*	8,089.36	8,418.53	7,359.13	16,507.89	15,933.23	30,814.35	8,324.26	8,171.66	7,282.53	16,495.92	15,666.61	15,666.61	30,373.48			
4		Total expenses	704.39	666.93	(510.17)	1,371.32	(595.16)	4,649.19	713.70	713.70	(652.85)	1,405.32	1,405.32	(670.58)	4,658.28			
5		Profit from operations before other income, finance cost, exceptional items, prior period adjustments, share in associates profits and share of minority interests (1-2)	8,793.75	9,085.46	6,848.96	17,879.21	15,237.07	35,463.54	8,886.36	8,886.36	6,729.66	17,901.24	14,896.03	14,896.03	35,031.76			
6		Other income #	684.31	788.01	748.42	1,472.32	1,430.85	3,280.57	734.48	734.48	763.69	1,571.75	1,496.50	1,496.50	3,452.09			
7		Profit from ordinary activities before finance costs, exceptional items, prior period adjustments, share in associates profits and share of minority interests (3+4)	8,109.44	8,297.45	6,100.54	16,406.89	13,806.22	32,182.97	8,178.61	8,150.88	5,945.99	16,329.49	13,499.53	13,499.53	31,579.67			
8		Finance costs	8,109.44	8,297.45	6,100.54	16,406.89	13,806.22	32,182.97	8,178.61	8,150.88	5,945.99	16,329.49	13,499.53	13,499.53	31,579.67			
9		Profit from ordinary activities before exceptional items, prior period expenses, share in associates profit and share of minority interests (5-6)	1,007.41	1,007.41	1,007.41	1,007.41	1,007.41	1,007.41	1,007.41	1,007.41	1,007.41	1,007.41	1,007.41	1,007.41	1,007.41			
10		Exceptional items and prior period adjustments (net) (Refer note no.5 (b))	8,109.44	8,297.45	6,100.54	16,406.89	13,806.22	32,182.97	8,178.61	8,150.88	5,945.99	16,329.49	13,499.53	13,499.53	31,579.67			
11		Profit from ordinary activities before tax and share in associates profit and share in minority interests (7-9)	2,512.74	2,695.26	1,403.28	5,211.00	3,175.43	7,871.18	2,490.75	2,490.75	1,386.32	5,160.79	3,161.25	3,161.25	7,946.61			
12		Tax expense	5,596.70	5,598.19	4,697.26	11,195.89	10,630.79	23,304.38	5,660.13	5,660.13	4,559.57	11,168.70	10,338.28	10,338.28	22,625.65			
13		Net Profit from ordinary activities after tax and before share in associates profit and share of Minority Interests (9-10)	5,596.70	5,598.19	4,697.26	11,195.89	10,630.79	23,304.38	5,660.13	5,660.13	4,559.57	11,168.70	10,338.28	10,338.28	22,625.65			
14		Extraordinary items	-	-	-	-	-	-	-	-	-	-	-	-	-			
15		Net Profit for the period after tax and before share in associates profit and share of Minority Interests (11-12)	5,596.70	5,598.19	4,697.26	11,195.89	10,630.79	23,304.38	5,660.13	5,660.13	4,559.57	11,168.70	10,338.28	10,338.28	22,625.65			



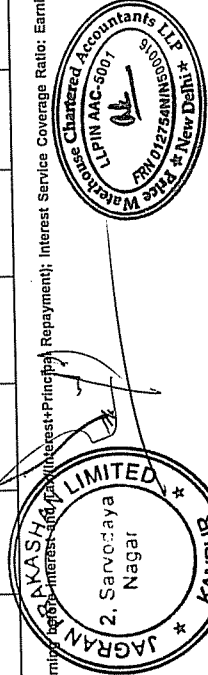
JAGRAN PRAKASHAN LIMITED
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STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2014

PART I Sr. No.	Particulars	CONSOLIDATED											
		STANDALONE						CONSOLIDATED					
		Quarter Ended		Half Year Ended		Year Ended		Quarter Ended		Half Year Ended		Year Ended	
30.09.2014 (Unaudited)	30.06.2014 (Unaudited)	30.09.2014 (Unaudited)	30.06.2014 (Unaudited)	31.03.2014 (Audited)	30.09.2014 (Unaudited)	30.06.2014 (Unaudited)	30.09.2014 (Unaudited)	30.06.2014 (Unaudited)	30.09.2014 (Unaudited)	30.06.2014 (Unaudited)	31.03.2014 (Audited)		
14	Share of Profits / (Losses) of Associates	-	-	-	-	-	-	-	-	1.16	(7.42)	(15.35)	(35.12)
15	Minority Interest	-	-	-	-	-	-	-	-	3.51	5.01	10.52	24.82
16	Net Profit after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	5,596.70	5,599.19	4,697.26	11,195.89	23,304.38	5,655.45	5,513.24	4,557.26	11,168.69	10,333.45	22,615.35	
17	Paid-up Equity Share Capital (Face Value of Rs. 2/- each)	6,538.24	6,538.24	6,538.24	6,538.24	6,538.24	6,225.36	6,225.36	6,325.36	6,225.36	6,325.36	6,225.36	
18	Paid up Debt Capital (Listed Debentures)	-	-	-	15,000.00	15,000.00	-	-	-	15,000.00	15,000.00	15,000.00	
19	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	98,450.13	88,569.42	-	-	-	100,772.36	97,559.30	89,939.06	
20	Debenture Redemption Reserve	-	-	-	6,000.00	6,000.00	-	-	-	6,000.00	3,000.00	6,000.00	
21. i	Earning per share (before extraordinary items)** (On Face Value of Rs. 2/- each) (not annualised)	1.71	1.71	1.41	3.42	7.05	1.82	1.77	1.44	3.59	3.27	7.18	
	(a) Basic	1.71	1.71	1.41	3.42	7.05	1.82	1.77	1.44	3.59	3.27	7.18	
	(b) Diluted	-	-	-	-	-	-	-	-	-	-	-	
21. ii	Earning per share (after extraordinary items)** (On Face Value of Rs. 2/- each) (not annualised)	1.71	1.71	1.41	3.42	7.05	1.82	1.77	1.44	3.59	3.27	7.18	
	(a) Basic	1.71	1.71	1.41	3.42	7.05	1.82	1.77	1.44	3.59	3.27	7.18	
	(b) Diluted	-	-	-	-	-	-	-	-	-	-	-	
22	Debt Equity Ratio (Refer note below)	-	-	-	0.32	0.48	-	-	-	0.42	0.59	0.64	
23	Debt Service Coverage Ratio (Refer note below)	-	-	-	4.63	6.32	-	-	-	4.52	10.02	6.05	
24	Interest Service Coverage Ratio (Refer note below)	-	-	-	12.14	10.65	-	-	-	11.39	10.02	9.66	
*	Includes:-	1,986.14	2,069.97	2,488.89	4,055.81	9,689.84	1,986.14	2,069.97	2,488.89	4,055.81	4,810.61	9,689.84	
(i)	Direct Expenses of Outdoor, Event and Digital Business	1,076.29	1,086.01	995.02	2,162.30	4,086.87	1,108.79	1,127.99	1,035.88	2,236.78	2,046.95	4,231.19	
(ii)	Stores and Spares Consumption	61.20	293.02	217.89	354.22	503.92	83.66	317.74	242.78	401.40	508.35	2,179.83	
(iii)	Write offs and Provision for bad and doubtful debts/ advances/ investments	(223.20)	7.03	(961.18)	(216.17)	(1,567.87)	(232.94)	6.33	(1,004.58)	(226.61)	(2,310.12)	(1,617.99)	
#	Includes Exchange Rate Fluctuation Gain / (Losses) (net)	343.56	-	-	343.56	3,561.59	-	-	-	343.56	0	3,561.59	
	Profit on sale of immovable property	-	-	-	-	-	-	-	-	-	-	-	

Note: Debt Equity Ratio: (Long Term Borrowings+Short Term Borrowings)/Net Worth; Debt Service Coverage Ratio : Earnings before Interest and tax/Interest expense



JAGRAN PRAKASHAN LIMITED

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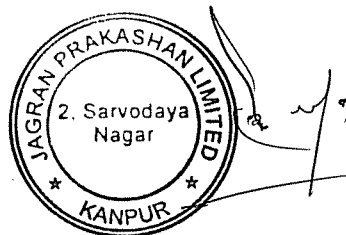
Tel: +91 512 2216161, Fax: 0512 2230625, Web site: www.jplcorp.in, email: investor@jagran.com, CIN: L22219UP1975PLC004147

STANDALONE AND CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2014

(Amount Rs. In Lakhs)

Particulars	STANDALONE		CONSOLIDATED	
	As At		As At	
	As at 30.09.2014 (Unaudited)	As at 31.03.2014 (Audited)	As at 30.09.2014 (Unaudited)	As at 31.03.2014 (Audited)
A EQUITY AND LIABILITIES				
1 Shareholders' funds				
Share Capital	6,538.24	6,538.24	6,225.36	6,225.36
Reserves and Surplus	99,450.13	88,569.42	100,772.36	89,939.06
Total-Shareholders' funds	105,988.37	95,107.66	106,997.72	96,164.42
2 Minority Interest	-	-	86.18	87.31
3 Non-current liabilities				
Long-term borrowings*	26,964.40	29,272.00	26,964.40	29,272.00
Deferred tax liabilities(net)	8,483.39	8,538.68	8,483.39	8,538.68
Other Long-term Liabilities	1,818.66	1,509.07	1,818.66	1,509.07
Long-term provisions	710.03	587.57	963.21	799.33
Total-Non-current liabilities	37,976.48	39,907.32	38,229.66	40,119.08
4 Current liabilities				
Short-term borrowings	7,184.96	16,152.12	8,262.14	17,307.92
Trade payables	16,731.29	11,159.31	18,040.97	12,749.51
Other current liabilities	12,474.94	13,440.33	13,105.66	14,528.80
Short-term provisions	9,927.61	11,585.37	9,931.81	11,602.15
Total-Current liabilities	46,318.80	52,337.13	49,340.58	56,188.38
TOTAL-EQUITY AND LIABILITIES	190,283.65	187,352.11	194,654.14	192,559.19
B ASSETS				
1 Non-current assets				
Fixed Assets	59,760.78	62,101.22	64,512.19	67,247.08
Goodwill on consolidation		-	23,230.20	23,230.20
Non-current investment	33,234.89	40,337.06	5,074.75	12,822.32
Deferred Tax Assets (Net)		-	101.47	33.15
Long-term loans and advances	5,752.85	5,626.18	4,914.75	5,014.31
Other non-current assets	950.23	1,027.54	1,119.96	1,197.27
Total-Non-current assets	99,698.75	109,092.00	98,953.32	109,544.33
2 Current assets				
Current investments	23,617.91	19,299.90	24,999.74	20,379.25
Inventories	8,913.38	8,763.32	9,864.88	9,986.16
Trade receivables	35,978.17	32,489.93	37,823.04	34,264.97
Cash and bank balances	13,760.37	3,073.94	13,950.85	3,251.09
Short-term loans and advances	4,397.44	9,000.18	5,171.72	9,638.08
Other current assets	3,917.63	5,632.84	3,890.59	5,495.31
Total-Current assets	90,584.90	78,260.11	95,700.82	83,014.86
TOTAL- ASSETS	190,283.65	187,352.11	194,654.14	192,559.19

* Includes Rs.95 Crores due to holding company



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STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2014

Notes to the Statement:-

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on October 29, 2014.
- The consolidated financial results include results of the following entities (herein after referred as Group):

Name of the Company	% of Shareholding and Voting	% of Shareholding and Voting Rights	Consolidated as
1. Midday Informedia Limited	96.44%	96.44%	Subsidiary
2. Suvi Info Management (Indore) Private Limited	100.00%	100.00%	Subsidiary
3. Nai Dunia Media Limited	100.00%	100.00%	Subsidiary of SUVI
4. Shabda-Shikar Prakashan- Firm	100.00%	100.00%	Subsidiary
5. Leet OOH Media Private Limited	48.84%	48.84%	Associate
6. X-pert Publicity Private Limited	39.20%	39.20%	Associate

- The Group is engaged primarily in printing and publication of Newspaper and Magazines in India. The other activities of the Company comprises outdoor advertising, event management services and digital business. However, these in the context of the Accounting Standard 17 on Segment Reporting notified under Section 211(3C) of the Companies Act, 1956 read with Companies Act 2013 are considered to constitute single reportable segment.
- The standalone and consolidated financial results for the quarter/half year ended September 30, 2014 have been subjected to limited review by the statutory auditors of the Company.
- The Group has revised useful life of certain classes and residual value of fixed assets. As a result depreciation charge for the current quarter/half year is higher by Rs. 442.67 Lakhs/Rs. 893.62 Lakhs and Rs. 486.76 Lakhs/Rs. 981.43 Lakhs in the standalone and consolidated results respectively. The impact net of deferred tax relating to earlier year amounting to Rs. 315.17 Lakhs and Rs. 335.38 Lakhs for standalone and consolidated accounts respectively has been adjusted to the opening retained earning.
 - Exceptional items and prior period adjustments represent amortisation of the intangibles assets (Title) w.e.f. quarter ended March 31, 2014 from the date of acquisition based on the estimated useful life. Accordingly, the depreciation and amortisation charge for the current quarter is not comparable with the charge for the period ended March 31, 2014.
- Previous quarter/ year's figures have been regrouped and reclassified to conform to the current quarter/year's classification whenever necessary.

For Jagran Prakashan Limited



Place: New Delhi
 Dated: October 29, 2014

