



ALPHABETS OF TRUST

SUNIL NAIK & Co.

CHARTERED ACCOUNTANTS

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AUDITORS' REPORT

The Members ,
Suvi Info- Management (Indore) Pvt. Ltd.,
Mumbai


We have audited the attached Balance Sheet of Suvi Info- Management (Indore) Pvt. Ltd. as at 31st March 2014 and the Statement of Profit and Loss for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

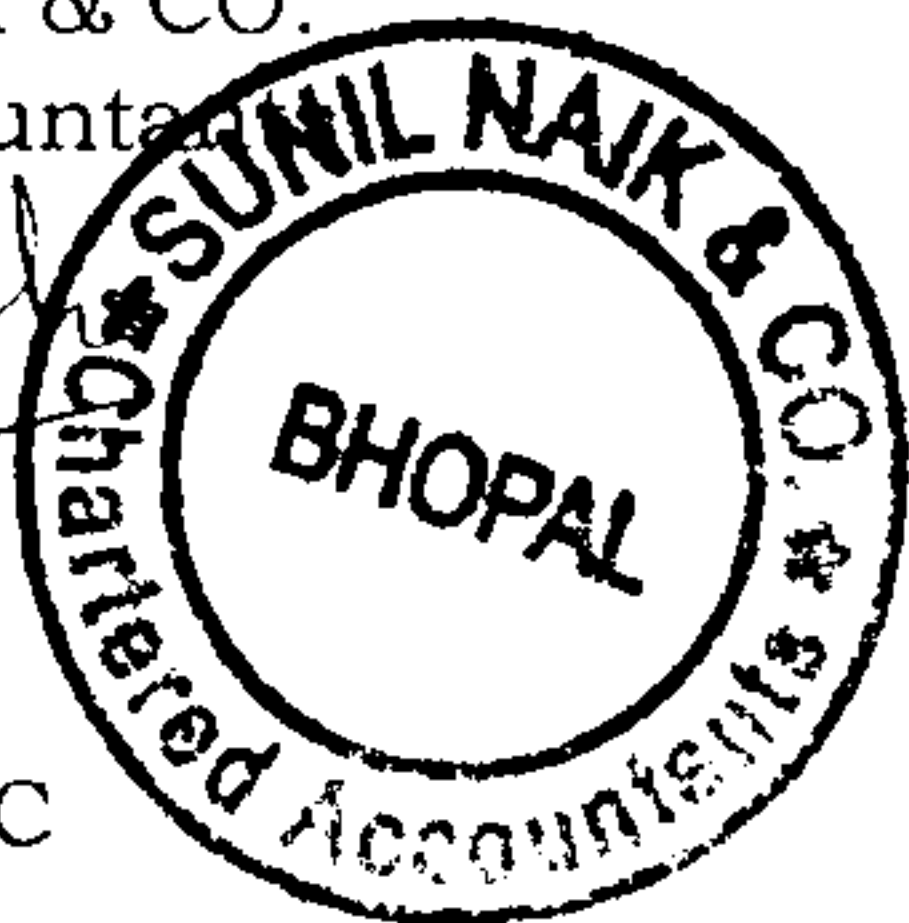
1. We have conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis , evidence supporting the amounts and disclosures in the financial statements . An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
2. As required by the Companies (Auditors' Report) Order, 2003 issued by the Central Government of India in terms of section 227 (4A) of the Companies Act 1956, we annex hereto a statement on the matters specified in paragraphs 4 & 5 of the said Order to the extent applicable.
3. Further to our comments in the annexure referred to in paragraph 1 above, we report that :-
 - a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) in our opinion, proper books of accounts as required by Law have been kept by the company so far as it appears from our examination of such books;
 - c) The Balance Sheet and Profit and Loss Account dealt with by this report are in agreement with the books of accounts ;
 - d) in our opinion , the Balance Sheet and Profit & Loss account comply with the accounting standards referred to in sub section (3C) of the section 211 of the Companies Act,1956 to the extent applicable;
 - e) in our opinion and to the best of our information and according to the explanations given to us, none of the Directors of the company is disqualified from being appointed as director under clause (g) of sub-section (1) of section 274; and

in our opinion and to the best of our information and according to the explanations given to us the said statement of accounts read with significant accounting policies and notes to the accounts as given in Notes 2.1 give the information required by the Companies Act, 1956 in the manner so required and give a true and fair view :-

- a) In the case of Balance Sheet of the state of affairs of the company as at 31st March,2013.
- b) in the case of Profit and Loss Account of the **Profit** for the year ended on that date.

For SUNIL NAIK & CO.
Chartered Accountants


SUNIL NAIK
Partner
M. NO. 405269
F.R.NO.014595C



Place: New Delhi
Dated: 20/05/2014

**ANNEXURE TO THE AUDITORS' REPORT
(REFERRED TO IN PARAGRAPH (3) OF OUR REPORT OF EVEN DATE)**

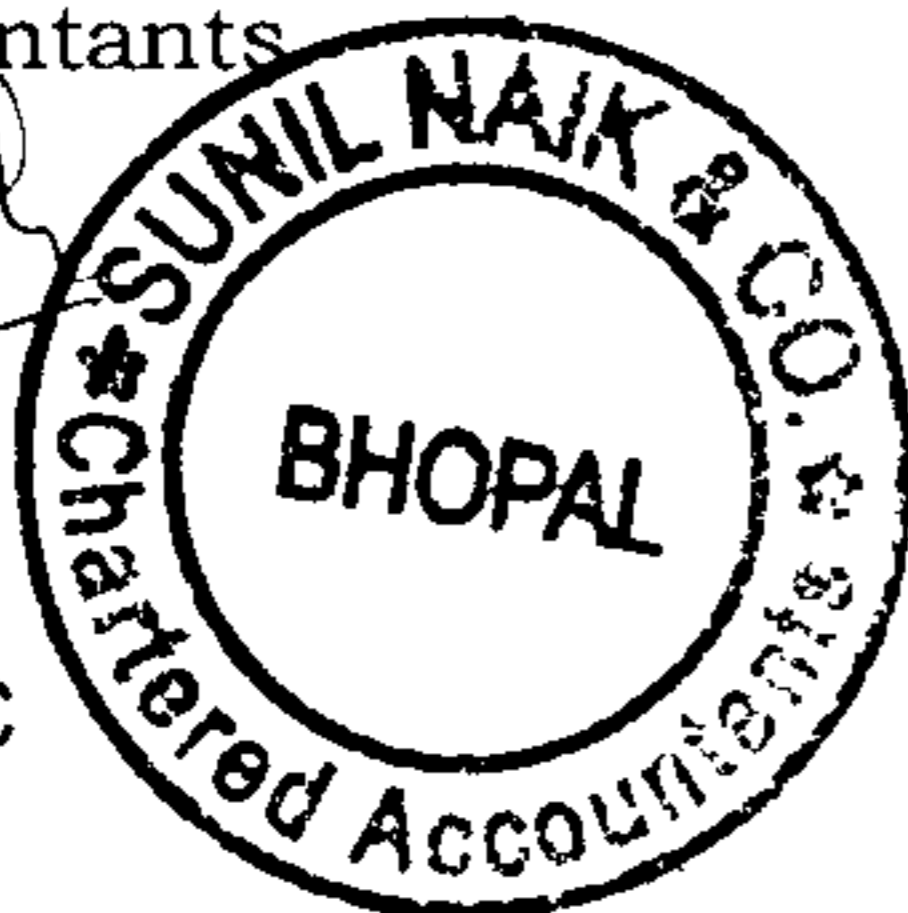
1	a	The company is not maintaining proper records showing full particulars, including quantitative details and situation of its fixed assets since Company is not having any tangible asset during the year.
	b	Since the Company is not having any tangible asset the question of physical verification of the same does not arise.
	c	In our opinion and according to the information and explanations given to us, the Company has not disposed off any substantial part of its fixed assets during the year.
2	a	No inventory is kept by the Company hence no verification is carried at reasonable intervals by the management.
	b	Since no physical inventory is kept by the Company, the question of procedures of physical verification of inventory, its reasonability and adequacy followed by the management in relation to the size of the Company and nature of its business does not arise.
	c	Since no physical inventory is kept by the Company the question of maintaining proper records of the inventory and material discrepancy on physical verification of inventory does not arise.
3.	a	The company has granted unsecured interest free loan to its holding company. In respect of the said loan the maximum amount outstanding at any time during the year was Rs.6 Crores and the year end balance was Rs.6 Crores which is a related party covered in the register maintained u/s 301 of the Act.
	b.	In our opinion and according to the information and explanations given to us , the rate of interest and other terms and conditions of loans taken are prima facie not prejudicial to the interest of the company.
	c.	The loans granted are recoverable on demand.
	d.	The Company has not taken any loans, secured or unsecured from companies, firms or other parties covered in the register maintained under section 301 of the Act.
	e.	Since no loan has been taken by the Company question of prejudicial terms and conditions about the same does not arise.
	f.	Question of payment of principal amount and interest does not arise.
4.		In our opinion and according to the information and explanations given to us , there is an adequate internal control system commensurate with the size of the company and the nature of its business. Further, on the basis of our examination of books and records of the company ,and according to the information and explanations given to us ,we have neither come across nor have been informed of any continuing failure to correct major weaknesses in the aforesaid internal control system.
5.	a.	In our opinion and according to the information and explanations given to us , there is no transaction made in pursuance of contract or arrangements , that needed to be entered in the register maintained under section 301 of the Companies Act , 1956 except the transaction related to the unsecured loan reported in para 3a, above.
	b.	As there are no transactions made in pursuance of such contracts or arrangements , clauses (v)(b) of the Companies (Auditor's Report)Order ,2003 , as amended by the Companies (Auditor's Report) (Amendment) Order,2004 is not applicable to the company for the current year.
6.		The company has not accepted deposits from public within the meaning of Sections 58A and 58AA or any other relevant provision of the Act.
7.		The company does not have an internal audit system commensurate with its size and nature of its business.
8.		The Central government has not prescribed the maintenance of cost records under section 209 (1)(d) of the Companies Act, 1956, for any of the products of the company.
9.	A	According to the information and explanations given to us and the records of the company examined by us ,in our opinion, the company has no statutory dues like P.F., ESI, Income Tax, Sales Tax,Wealth Tax,Custom duty,Excise duty, cess and any other statutory dues with the appropriate authorities.
	B	According to the information and explanations given to us and the records of the company examined by us , there are no cases of non payment of sales tax , income tax , customs duty, wealth tax ,excise duty and cess , due to any dispute .



10.	The company has not incurred the cash losses for the current year however incurred for the previous year.
11.	According to the records of the company examined by us and the information and explanations given to us , the company has not defaulted in the repayment of dues to the financial institutions or banks.
12.	The company has not granted any loans and advances on the basis of security by way of pledge of shares , debentures and other securities.
13.	The provisions of any special statue applicable to chit fund / nidhi/mutual benefit fund/ societies are not applicable to the company .
14.	In our opinion , the company is not dealing in or trading in shares, securities, debentures and other investments in open market trade.For off market transactions, adequate records have been kept and proper entries have been made reflecting correct ownership and proper nature of the transaction.
15.	The company has given guarantee(s) for loans taken by others from banks or financial institutions. According to the information and explanations given to us, we are of the opinion that the terms and conditions thereof are not prima facie prejudicial to the interest of the Company.
16.	The Company does not have any Term Loan during the year.
17.	On the basis of an overall examination of the Balance Sheet of the company, in our opinion , and according to the information and explanations given to us ,there are no funds raised on a short term basis which have been used for long term investment .
18.	The company has not made preferential allotment of shares to parties covered in the register maintained u/s 301 of the Companies Act.
19.	The company has issued unsecured debentures. However no securities has been created therefor.
20.	The company has not raised any money by public issues during the year. The Company has raised money by issuing new shares and seeking loan from body corporate(s).
21.	During the course of our examination of the books and records of the Company , carried out in accordance with the generally accepted accounting practices in India, and according to the information and explanations given to us , we have neither come across any instance of fraud on or by the company , noticed or reported during the year , nor have we been informed of such case by the management.

FOR SUNIL NAIK & CO.
Chartered Accountants

Sunil
SUNIL NAIK
Partner
M.No. 405269
F.R.NO.014595C



Place: New Delhi
Dated: 20/05/2014

Suvi Info Management (Indore) Pvt. Ltd.

Balance Sheet as at 31st March 2014

Particular	Notes	31-Mar-14	31-Mar-13
		Lacs	Lacs
I. Equity & Liabilities			
(1) Shareholders' Fund			
(a) Share Capital	3	2,001.00	2,001.00
(b) Reserve and Surplus	4	(30,118.65)	(30,608.40)
		<u>(28,117.65)</u>	<u>(28,607.40)</u>
(2) Non-current Liabilities			
(a) Long-term borrowings	5	29,892.79	29,892.79
		<u>29,892.79</u>	<u>29,892.79</u>
(3) Current Liabilities			
(a) Trade payables	6	0.20	0.09
(b) Other current liabilities	6	8.07	-
		<u>8.27</u>	<u>0.09</u>
TOTAL		<u><u>1,783.42</u></u>	<u><u>1,285.49</u></u>
II. Assets			
(1) Non-current Assets			
(a) Fixed Assets			
Tangible Assets		-	-
(b) Non-current Investments	7	648.18	3.90
(c) Long-term loans and advances	8	-	-
(d) Other non-current assets	9	-	-
		<u>648.18</u>	<u>3.90</u>
(2) Current Assets			
(b) Cash & Bank balances	10	54.76	5.37
(c) Short-term loans and advances	8	1,080.47	1,276.22
		<u>1,135.23</u>	<u>1,281.59</u>
TOTAL		<u><u>1,783.42</u></u>	<u><u>1,285.49</u></u>

Summary of significant accounting policies 2.1
The accompanying notes are an integral part of the financial statements.

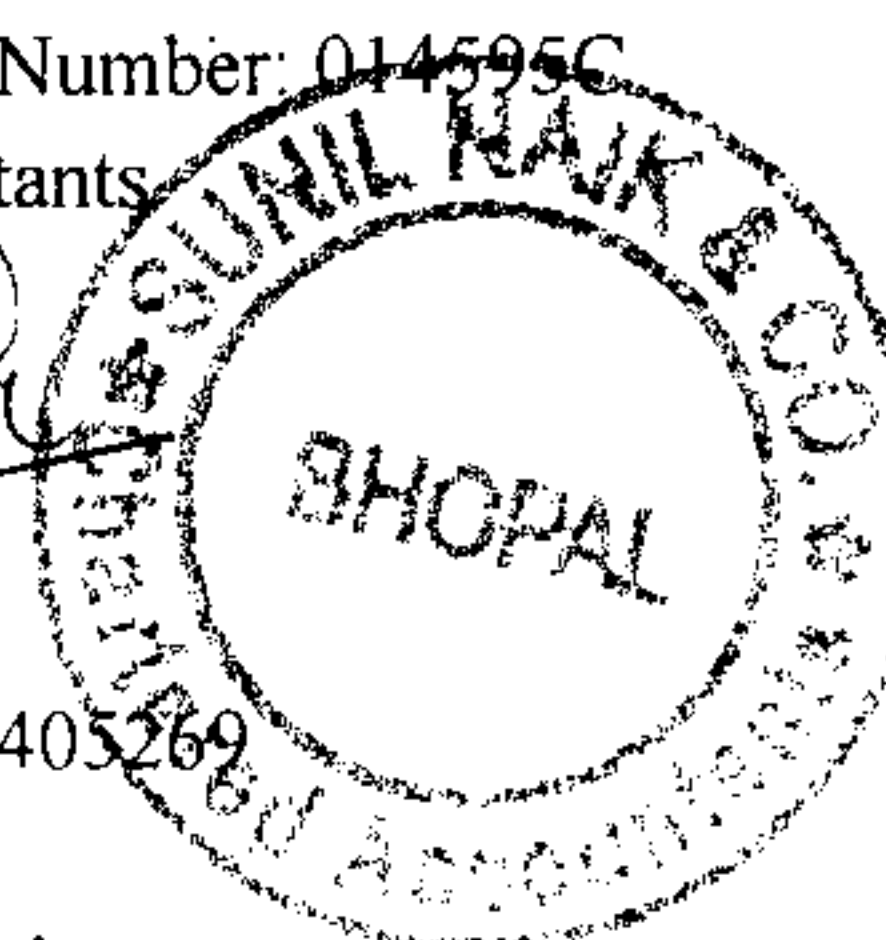
As per our Report of even date attached.

For Sunil Naik & Co.

Firm Registration Number: 014595C

Chartered Accountants

Per Sunil Naik
Partner
Membership no. : 405269



**For and on behalf of the Board of Directors
of Suvi Info Management (Indore) Pvt. Ltd.**

[Signature]
[Director]

[Signature]
[Director]

Place : New Delhi

Date : 20/05/2014

Suvi Info Management (Indore) Pvt. Ltd.
Statement of Profit and Loss for the period ended 31st March 2014

Particular	Notes	31-Mar-14	31-Mar-13
		Lacs	Lacs
Continuing Operations			
Income			
I.	Revenue from operations (net)	11	-
II.	Other Income	12	498.29
III.	Total Revenue (I)	<u>498.29</u>	<u>6.97</u>
Expenses			
IV.	(a) Share of (profit)/loss from investment	13	0.03
	(b) Other expenses	13	2,520.04
	(c) Exceptional items	14	0.44
	Total Expenses (II)	<u>0.47</u>	<u>2,523.01</u>
V.	Earning before Interest, Tax, Depreciation and Amortization (EBITDA) (I)-(II)	<u>497.82</u>	<u>(2,516.04)</u>
VI.	Depreciation and Amortization expenses	-	-
VII.	Finance Costs	-	-
VII.	Profit/(Loss) before Tax	<u>497.82</u>	<u>(2,516.04)</u>
IX.	Tax expenses	8.07	-
X.	Profit/(Loss) for the year from continuing operations	<u>489.75</u>	<u>(2,516.04)</u>
XI.	Earning per equity share		

Earnings per equity share [nominal value of share Rs. 10 (31 March 2014 Rs. 10)]

Basic

Computed on the basis of total profit for the year

	2.45	-12.57
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Diluted

Computed on the basis of total profit for the year

	0.15	-0.79
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Summary of significant accounting policies

The accompanying notes are an integral part of the financial statements.

As per our Report of even date attached.

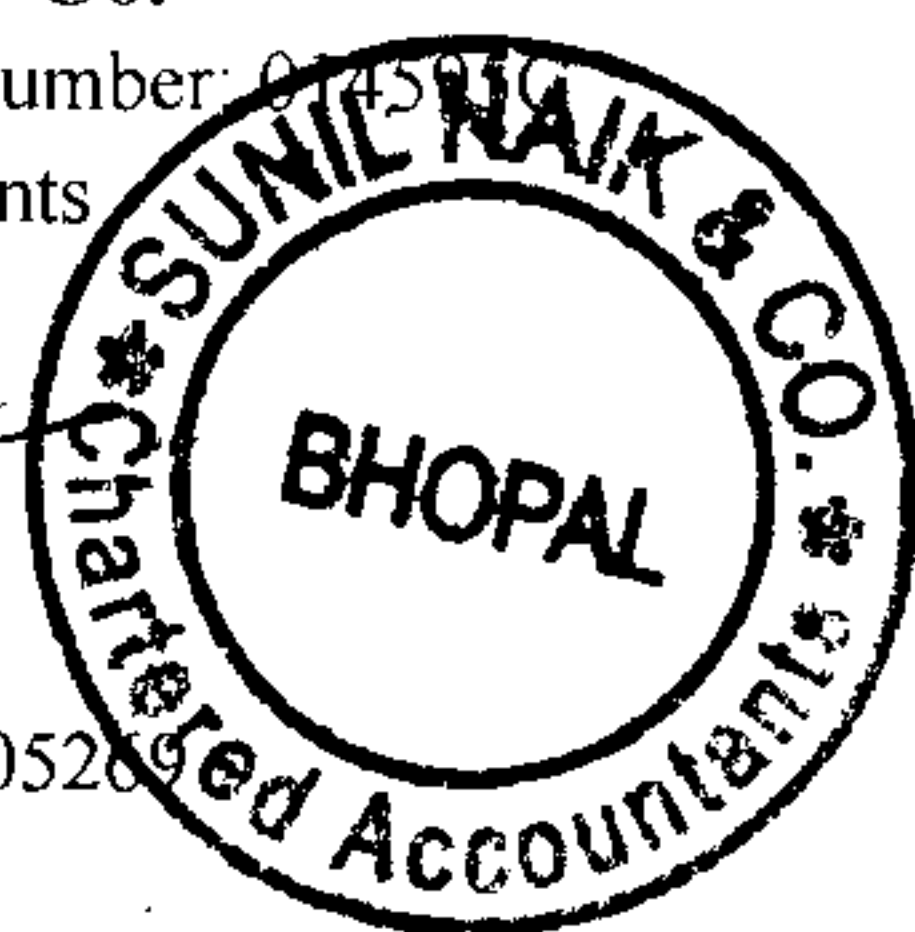
For Sunil Naik & Co.

Firm Registration Number: 0452014

Chartered Accountants

Per Sunil Naik
Partner

Membership no. : 4052014



**For and on behalf of the Board of Directors
of Suvi Info Management (Indore) Pvt. Ltd.**

Lanjayulla
[Director]

Ramesh
[Director]

Place : New Delhi

Date : 20/05/2014

Suvi Info Management (Indore) Pvt. Ltd.
Cash flow statement for the period ended 31st March 2014

Particular	31-Mar-14	31-Mar-13
	Lacs	Lacs
Cash flow from Operating activities		
Profit before tax from current year operation	497.82	(2,516.04)
profit before tax	<u>497.82</u>	<u>(2,516.04)</u>
<i>Non cash adjustment to reconcile profit before tax to net cash flows</i>		
Share of Loss on Investment	0.03	2,520.04
Miscellaneous Expenditure written-off	-	-
Miscellaneous Expenditure Incurred	-	-
Interest income	<u>(498.29)</u>	<u>(6.97)</u>
<i>Operating profit/(loss) before working capital</i>	(0.44)	(2.97)
Movement in working capital ;		
Increase/(decrease) in other current liabilities	8.18	(903.24)
Decrease/(Increase) in trade receivables	-	-
Decrease/(Increase) in other current assets	(479.25)	(0.70)
Cash generated from/(used in) operations	<u>(471.51)</u>	<u>(906.90)</u>
Income Tax	(8.07)	-
Net cash flow from/(used in) operating activities (A)	<u><u>(479.58)</u></u>	<u><u>(906.90)</u></u>
Cash flows from investing activities		
Investment in Mutual Funds	(644.32)	-
Advance to Subsidiary	675.00	(1,100.00)
Proceeds from sale of Investment	-	-
Interest received	498.29	6.97
Net cash flow from/(used in) investing activities (B)	<u>528.97</u>	<u>(1,093.03)</u>
Cash flows from financing activities		
Proceeds from issuance of share capital	-	-
Proceeds from long-term borrowings	-	-
Repayment of long-term borrowings	-	-
Net cash flow from/(used in) financing activities (C)	-	-
Net increase/(decrease) in cash and cash equivalents (A+B+C)	49.39	(1,999.94)
Cash and cash equivalents at the beginning of the	5.37	2,005.30
Cash and cash equivalents at the end of the year	54.76	5.37
Component of cash and cash equivalents		
Cash on hand	0.00	0.00
With Bank-Current account	54.76	5.36
Total Cash and cash equivalents (note-11)	54.76	5.37

Summary of significant accounting policies 2.1
The accompanying notes are an integral part of the financial statements.

As per our Report of even date attached.

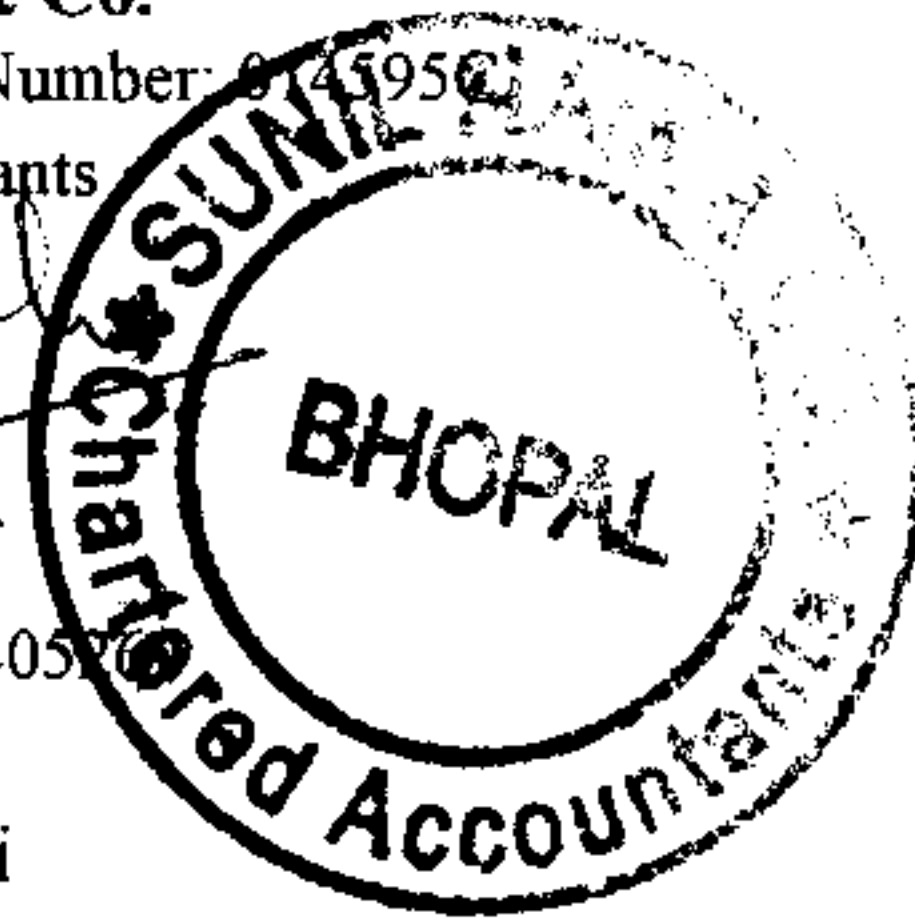
For Sunil Naik & Co.
Firm Registration Number: 44956
Chartered Accountants

Per Sunil Naik
Partner
Membership no. : 4059

Place : New Delhi
Date : 20/05/2014

**For and on behalf of the Board of Directors
of Suvi Info Management (Indore) Pvt. Ltd.**


[Director] [Director]



Notes to the financial statements for the year ended 31st March 2014

1. Corporate Information

SUVI is a software development company and the main business of the Company is to carry out all business activities in computer and software development involving innovative technology solutions so as bring in efficiencies and empower the clients with the most advanced technologies to ensure optimal ROI. The Company is also engaged into some investment activities related with media operations.

2. Basis of preparation

The financial statements of the Company have been prepared in accordance with generally accepted accounting principles in India (India GAAP). The Company has prepared these financial statements to comply in all material respects with the accounting standards notified under the Companies (Accounting Standards) Rules 2006, (as amended) and the relevant provisions of the Companies Act, 1956. The financial statements have been prepared on accrual basis and under the historical cost convention.

The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

2.1 Summary of Significant accounting policies

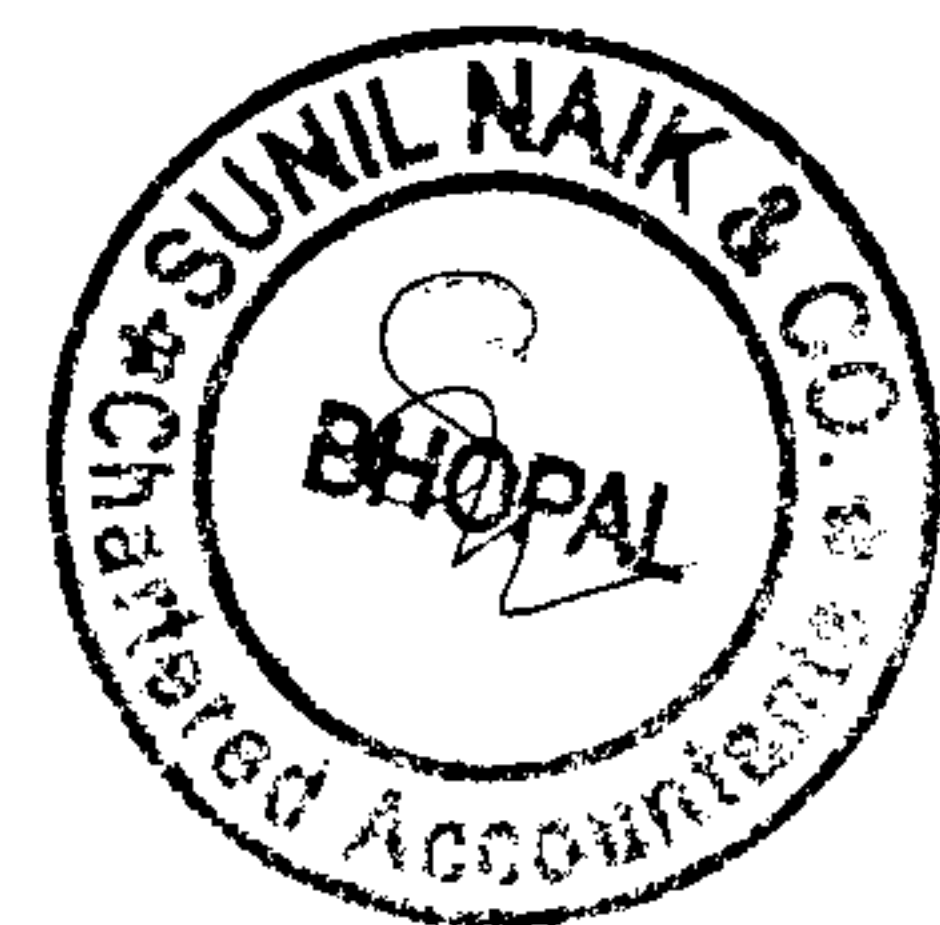
a) Presentation and disclosure of financial statements under new formats:

For preparation and presentation of its financial statements in relation to the year ended 31st March 2014, the revised schedule VI notified under the companies Act 1956 has become applicable and as such the financials statements of the Company have accordingly been prepared.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule VI to the Companies Act, 1956. The Company has ascertained its operating cycle as 12 months for the purpose of current – noncurrent classification of assets and liabilities insofar it relates the nature of the Company's business.

Sanjay

Sanjay



b) Use of estimates

The preparation of financial statements in conformity with India GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

c) Fixed Assets and Depreciation

Fixed assets are recorded by the Company at the cost of acquisition and depreciated on written down value basis, at the rates prescribed in Schedule-XVI to the Companies Act, 1956.

As on 31st March 2014, Company does not carry any Block of Fixed Asset.

d) Leases

Assets acquired under finance leases are recognised as fixed assets. Liability is recognized at the lower of the fair value of the leased assets at inception of the lease and the present value of minimum lease payments. Lease payments are apportioned between the finance charge and the reduction of the outstanding liability. The finance charge is allocated over the lease term so as to produce a constant periodic rate of interest on the remaining balance of the liability and charge to the statement of profit and loss.

As on 31st March 2014, Company does not acquired any assets under Lease.

e) Borrowing Cost

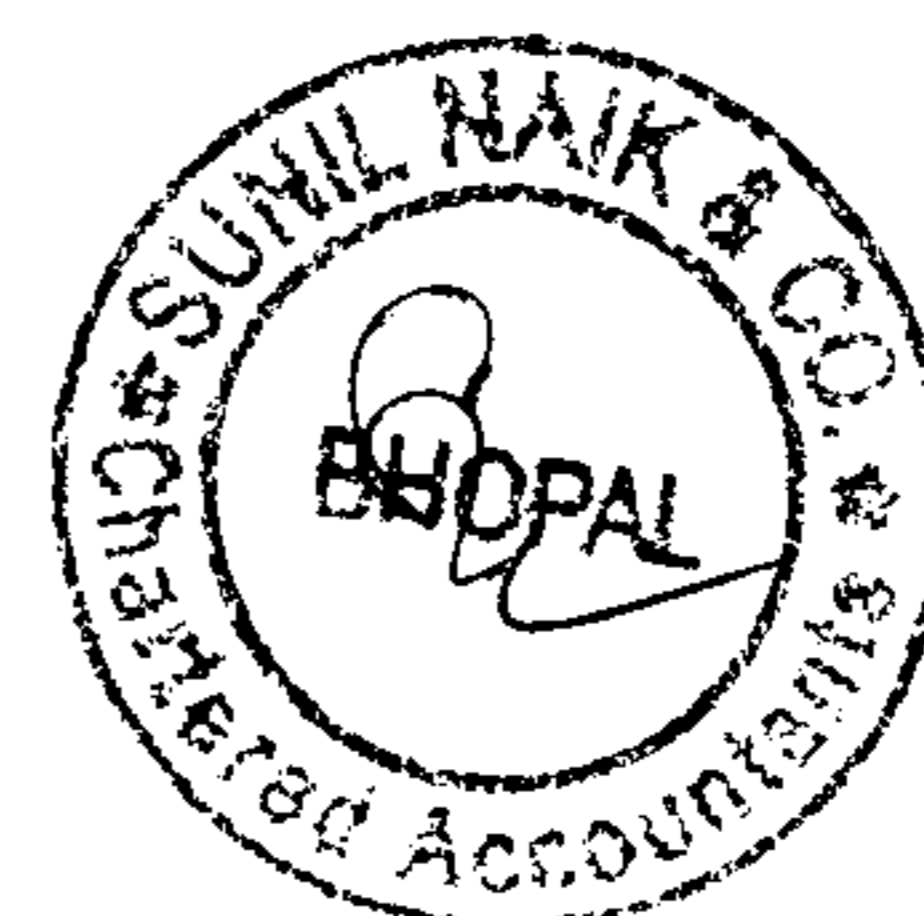
Borrowing costs are capitalized as part of the cost of a qualifying asset when it is probable that they result in future economic benefits and the cost is measured reliably. Other borrowing costs are recognized in statement of profit and loss in the period in which they incurred.

f) Impairment of tangible and Intangible assets

The Company assesses at each reporting date whether there is an indication that an asset may be impaired. The management carries out this exercise periodically and determines by applying various tests as to whether value of any asset has impaired to the point that the carrying amount shown in the financial statement is higher than the realizable value of the asset. In such circumstances, adequate provisions are made towards impairment and such provisions are charged to the expenses account.

Jainpur

Rameshkrishna



g) Investments

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investments.

All investments are usually measured at cost.

Current investments are carried in the financial statements at lower of the cost and fair value determined in on an individual investment basis. Long term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the Investments. In context of the financial statements prepared for the year ended on 31st March, 2014, this diminution has been recognized in the period under reporting on account of the conversion of the investee company from Private Limited to Limited, and concomitantly the Company becoming a deemed Limited company.

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

h) Inventories

Raw materials, components, stores and spares are valued at lower of cost and net realizable value. Cost of newsprint and cost of stores and spares is determined on first in first out basis.

Net realizable value is the estimated selling price in the ordinary course of the business, less estimated costs of the completion and estimated cost necessary to make the sale.

i) Revenue recognition

Revenues are recognized to the extent that it is probable that economic benefit will flow to the Company and revenue can be reliably measured. It is accounted for net of trade discounts.

j) Foreign Currency transaction

Foreign currency transactions are recorded in the reporting currency by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

k) Retirement and other employee benefits

Retirement benefit in the form of provident fund is a defined contribution scheme. The contributions to the provident fund are charged to the statement of profit and loss for the year when the contributions are due. The Company has no obligation, as on 31st March 2014.

Laupay

Ramesh Gupta



l) Income taxes

Tax expenses comprise current and deferred tax.

Current tax comprises Company's tax liability for the current financial year as well as additional tax paid, if any, during the year in respect of earlier years on receipt of demand from the authorities. For computation of taxable income under the Income Tax Act, 1961, accrual basis of accounting has been adopted and consistently followed by the Company.

m) Segment reporting

The Company is engaged primarily in software development, The Company also engaged into some investment activities related with media operations. However, these in the context of the Accounting Standard 17 on Segment Reporting prescribed by the Companies (Accounting standards) Rules, 2006 are considered to constitute single reportable business segment and single geographic segment. Accordingly no separate disclosure for primary or secondary segment is given.

n) Earnings Per Share

Earnings per Share (EPS) are computed on the basis of net profit after tax for the year. The number of shares used in computing basic EPS is weighted average number of shares outstanding during the year.

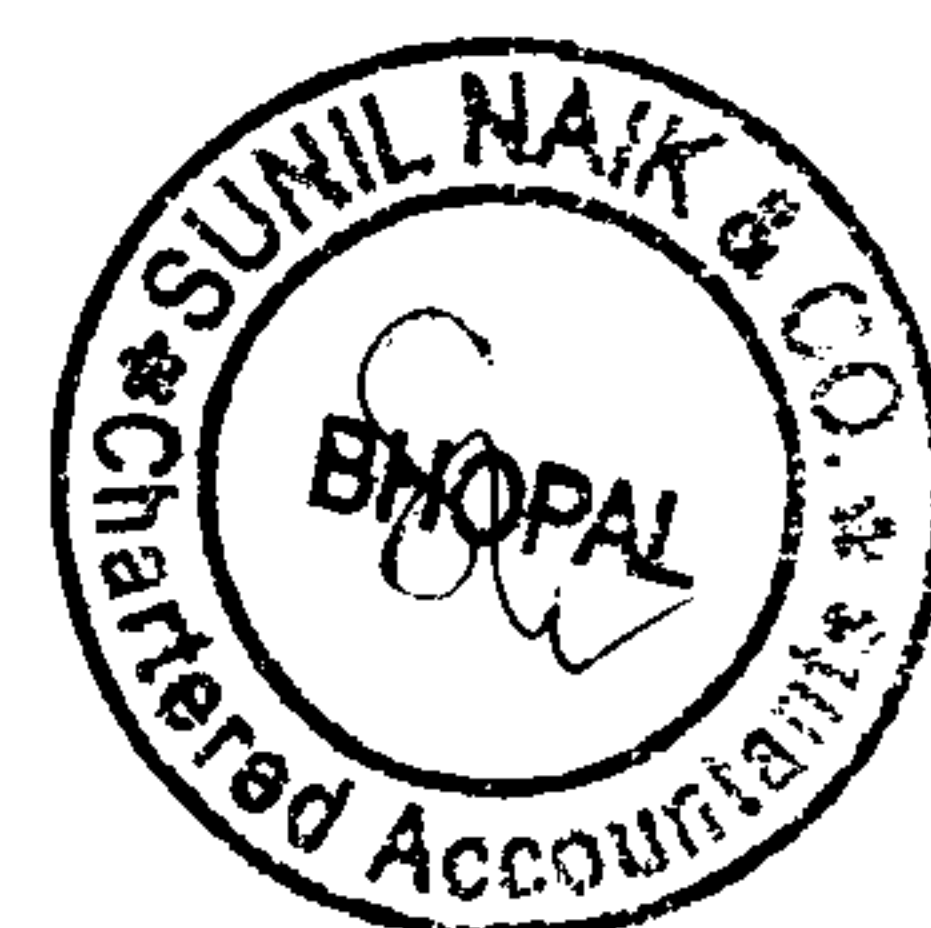
o) Provisions and Contingent liabilities

The Company recognized a provision when there is a present obligation as a result of past event, and a reliable estimate can be made of the amount of the obligation. Provisions are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

The liabilities or obligations, which cannot be crystallized but loom in horizon, are disclosed as contingent liabilities.

Jayraj

Sameer Gupta



p) Cash Flow Statement

Cash flows are reported using the indirect method, whereby net profit/ (loss) before tax is adjusted for the effects of transactions of a non-cash nature. The cash flows from regular revenue generating, investing and financing activities of the Company are segregated.

q) Contingencies and Events occurring after the Balance sheet date

All the contingencies and events occurring after the Balance sheet date which have a material effect on the financial position of the Company are considered for preparing the financial statements.

r) Measurement of EBITDA

Measurement of EBITDA- As permitted by the guidance note on the Revised Schedule VI to the Companies Act, 1956, the Company has elected to present earnings before Interest, tax, depreciation and amortization (EBITDA) as a separate line item on the face of the statement of profit and loss. The Company measures EBITDA on the basis of profit/(Loss) from continuing operations. In its measurement, the Company does not include depreciation and amortization expenses, finance costs and Tax expenses.

Sanjay

Sanjay



Suvi Info Management (Indore) Pvt. Ltd.

Notes to financial statements for the period ended 31st March 2014

3. Share Capital

	31-Mar-14	31-Mar-13
Particular	Lacs	Lacs
Authorized		
3 00 00 000 equity shares of Rs. 10 each. (31 March 2012 : 10 000 equity shares of Rs. 10 each)	3,000.00	3,000.00
Issued, Subscribed and Fully paid-up		
2 00 10 000 equity shares of Rs. 10 each. (31 March 2012 : 10 000 equity shares of Rs. 10 each)	2,001.00	2,001.00

a. Reconciliation of the shares outstanding at the beginning and at the end of the reporting period.

Authorized

	31-Mar-14		31-Mar-13	
	Nos.	Lacs	Nos.	Lacs
At the beginning of the period	3 00 00 000	3,000.00	3 00 00 000	3,000.00
Issued during the period	-	-	-	-
Outstanding at the end of the period	3 00 00 000	3,000.00	3 00 00 000	3,000.00

Issued, Subscribed and Paid up Equity Shares

	31-Mar-14		31-Mar-13	
	Nos.	Lacs	Nos.	Lacs
At the beginning of the period	2 00 10 000	2,001.00	10 000	1.00
Issued during the period	-	-	20,000,000.00	2,000.00
Outstanding at the end of the period	2 00 10 000	2,001.00	2 00 10 000	2,001.00

b. Terms/rights attached to equity shares

The Company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of the equity share(s) is entitled to one vote per share. The Company declares and pays dividends in Indian rupees.

During the year ended 31 March 2014, company did not declare any dividend.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the Company, after distribution of preferential amounts. However, no such preferential amounts exist currently. The distribution will be in proportion to the number of equity shares held by the shareholders.

c. Shares held by Holding/ultimate holding company and/or their subsidiaries/associates

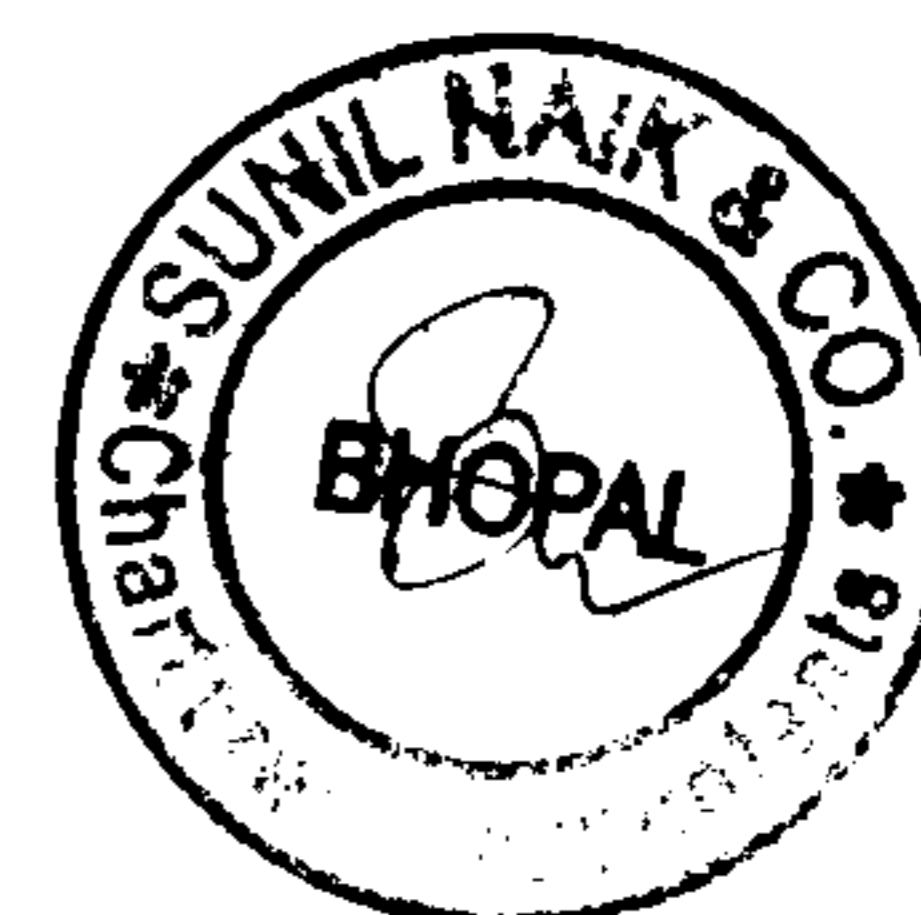
Out of equity shares issued by the Company, shares held by its holding company/ultimate holding company and their subsidiaries / associates are as below;

	31-Mar-14		31-Mar-13	
	Nos.	Lacs	Nos.	Lacs
Holding Company				
Jagran Prakashan Limited	2 00 10 000	2,001.00	2 00 10 000	2,001.00

Jagran Prakashan Limited holds beneficial interest in Sixty Equity shares held in the name of six individuals jointly with Jagran Prakashan Limited.

Saurav

Ramesh Gupta



Suvi Info Management (Indore) Pvt. Ltd.

Notes to financial statements for the period ended 31st March 2014

d. Aggregate number of bonus shares issued, shares issued for consideration other than cash and shares bought back during the period of five years immediately precedent the reporting date:

The Company has not issued a) any bonus shares, b) any shares in consideration other than cash or shares of any other company. The Company has not bought back its shares.

e. Details of shareholders holding more than 5% shares in the company
Equity shares of Rs. 10 each fully paid

	31-Mar-14		31-Mar-13	
	Nos.	% holding	Nos.	% holding
Jagran Prakashan Limited (Holding Company)	2 00 10 000	100.00%	20,010,000.00	100.00%
	<u>2 00 10 000</u>	<u>100.00%</u>	<u>2 00 10 000</u>	<u>100.00%</u>

As per records of the Company including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest, the above share holding represents both legal and beneficial ownerships of shares.

Jagran Prakashan Limited holds beneficial interest in Sixty Equity shares held in the name of six individuals jointly with Jagran Prakashan Limited.

Sampay

Ramesh Chandra



Suvi Info Management (Indore) Pvt. Ltd.

Notes to financial statements for the period ended 31st March 2014

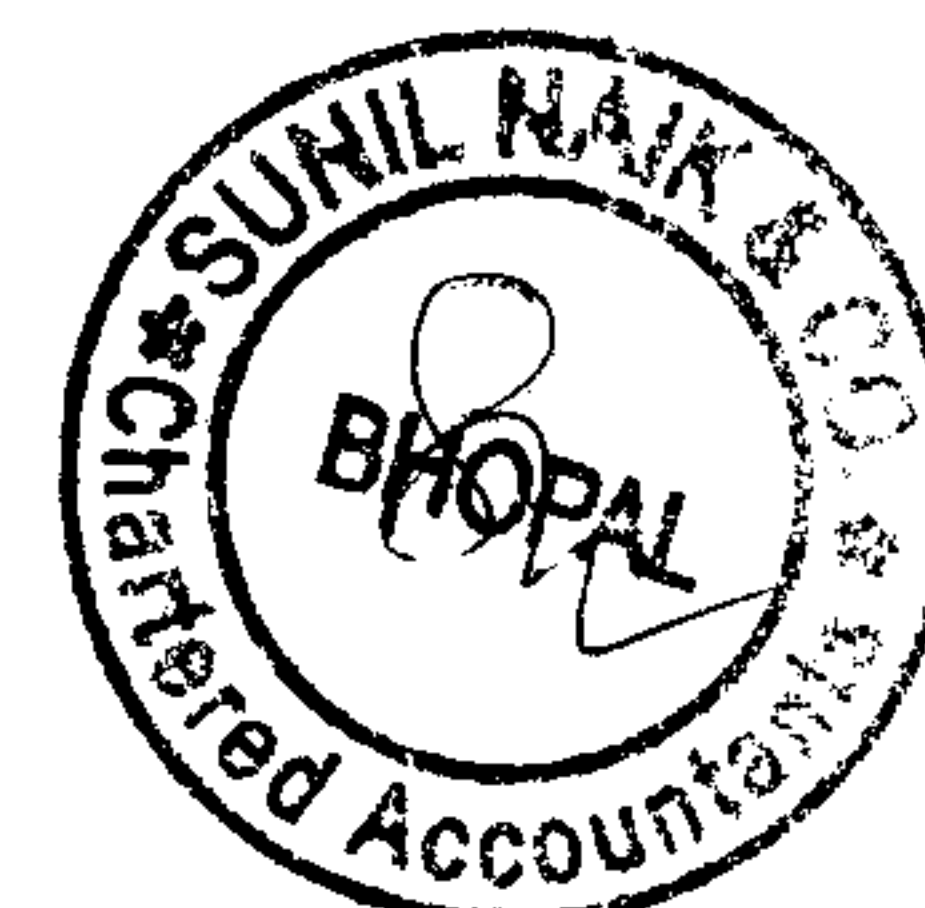
4. Reserves and Surplus Particular	31-Mar-14 Lacs	31-Mar-13 Lacs
Surplus/(deficit) in the statement of Profit and		
Balance as per last financial statements	(30,608.40)	(28,092.36)
Profit/(Losses) for the year	489.75	(2,516.04)
Net surplus/(deficit) in the statement of profit and	(30,118.65)	(30,608.40)
Total reserves and surplus	(30,118.65)	(30,608.40)

5. Long-term borrowings

	Non-current portions		Current maturities	
	31-Mar-14 Lacs	31-Mar-13 Lacs	31-Mar-14 Lacs	31-Mar-13 Lacs
Bonds/Debentures				
2,98,92,792 Zero Coupon Optionally Convertible Debenture of Rs. 100/- each	29,892.79	29,892.79	-	-
	<u>29,892.79</u>	<u>29,892.79</u>	<u>-</u>	<u>-</u>
Other loans and advances				
Loan from Corporate (Unsecured)	-	-	-	-
Loan from Directors (Unsecured)	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total	<u>29,892.79</u>	<u>29,892.79</u>	<u>-</u>	<u>-</u>
The above amount includes				
Secured borrowings	-	-	-	-
Unsecured borrowings	29,892.79	29,892.79	-	-
Amount disclosed under the head "Other current liabilities" (note 6)	-	-	-	-
Net Amount	<u>29,892.79</u>	<u>29,892.79</u>	<u>-</u>	<u>-</u>

- a. The Zero Coupon Optionally Convertible Debenture (OCDs) are convertible into equity shares of the Company at the election of the OCDs holder at any point of time beginning from date of allotment, ie, 31st March, 2012 till expiry of seven years from the date of allotment. In case, the OCDs holder(s) do/does not exercise the right of conversion election during the exercise period, then on the expiry of seven years from the date of allotment, the entire outstanding amount shall be redeemed.
- b. OCDs is convertible into 10 equity share of Rs. 10 each for the one OCD, and do not carry any interest.

Sanyal *Ramesh*



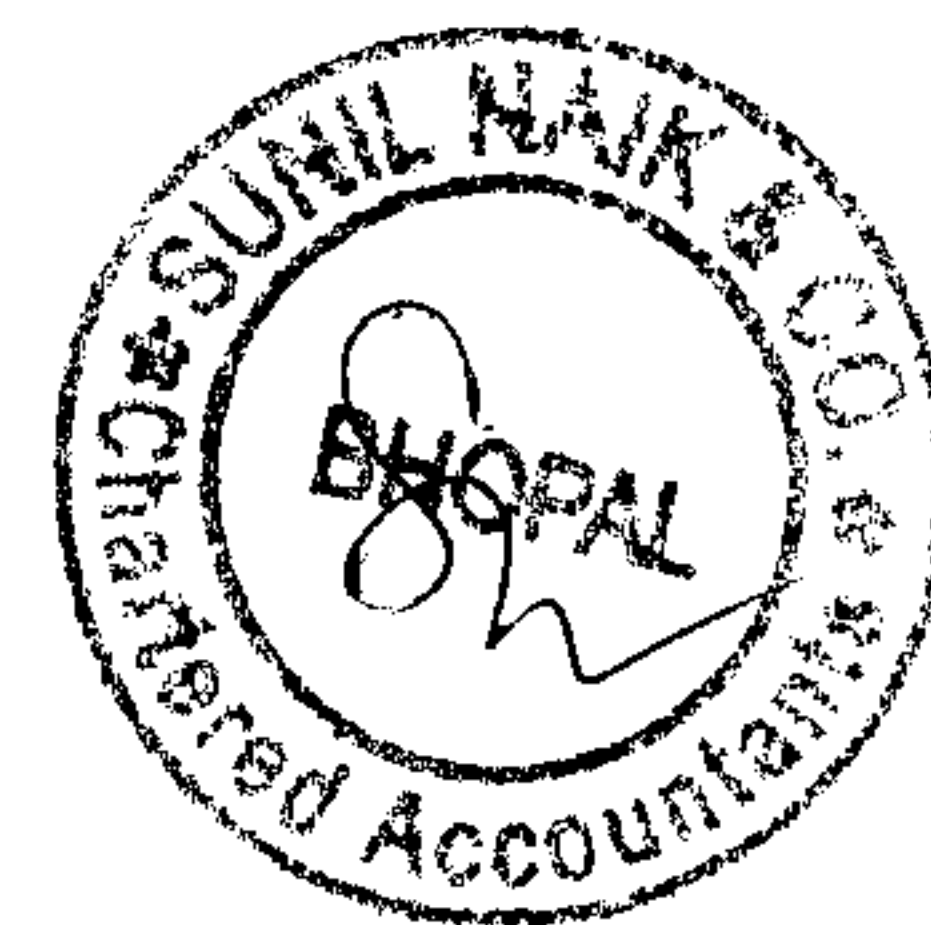
Suvi Info Management (Indore) Pvt. Ltd.
Notes to financial statements for the period ended 31st March 2014

6. Other current liabilities including Trade payables

	<u>31-Mar-14</u> <u>Lacs</u>	<u>31-Mar-13</u> <u>Lacs</u>
Trade payables (Including acceptances, if any)	0.20	0.09
	<u>0.20</u>	<u>0.09</u>
Other liabilities		
Current maturities of long-term borrowings	-	-
Income Tax Provision	8.07	-
	<u>8.07</u>	<u>-</u>

Sanyal

Sanyal



Suvi Info Management (Indore) Pvt. Ltd.

Notes to financial statements for the period ended 31st March 2014

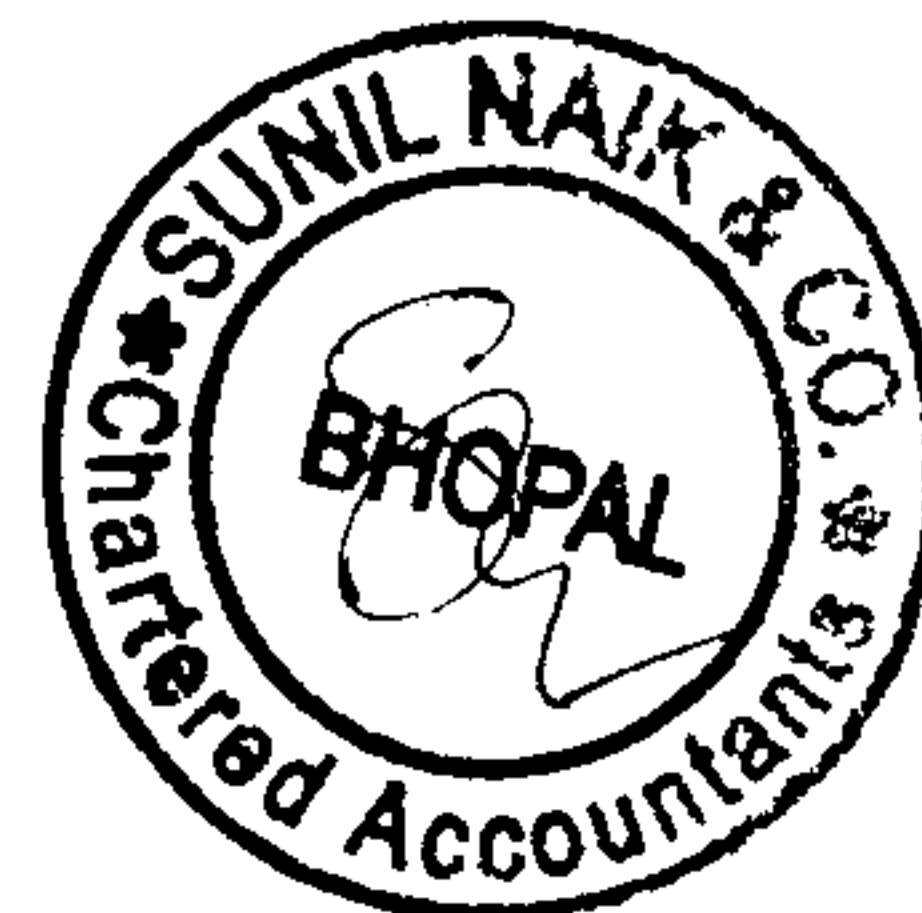
7. Non Current Investments

Particular	31-Mar-14	31-Mar-13
	Lacs	Lacs
Non Trade Investments (valued at cost unless stated other wise).		
a. Investment in Unquoted equity instruments		
17 48 40 062 (31 March 2013: 17 48 40 062) equity shares of Rs. 10/- each fully paid-up in Naidunia Media Limited	30,582.82	30,582.82
	<u>30,582.82</u>	<u>30,582.82</u>
b. Investment in Quoted equity instruments		
1,56,43,972 (31 March 2013: 1,56,43,972) equity share of Rs.2/- each fully paid-up in Jagran Prakashan Limited allotted to company pursuant to Scheme of arrangement for transfer of Print of Naidunia Media Limited to Jagran Prakashan approved by Hon'ble High Court of Madhya and Hon'ble High Court of Allahabad.	-	-
	<u>-</u>	<u>-</u>
c. Investment in Mutual Fund		
Reliance Liquid Fund (15644.32 units@Rs.3000/unit)	469.32	-
Reliance Fixed Horizon Fund (10 Lacs units@Rs.10/unit)	100.00	-
Tata Fixed Maturity Plan (7.50Lacs units@Rs.10/unit)	75.00	-
	<u>644.32</u>	<u>-</u>
Less: Share of loss from partnership firm	0.71	0.68
Less: Provision for diminution in value of Investments	30,578.24	30,578.24
Total Long-term Investment	<u>648.18</u>	<u>3.90</u>
Aggregate amount of quoted investment	-	-
Market Value of quoted investment	16,464.45	14,548.89
Name of partner and share in profits (%)	<u>31-Mar-14</u>	<u>31-Mar-13</u>
(I) Suvi Info Management (Indore) Pvt. Ltd.	1%	1%
(II) Jagran Prakashan Limited	99%	99%
Total capital of the firm	6,776,125	6,776,125

8. Loans and advances

	Non-current		Current	
	31-Mar-14	31-Mar-13	31-Mar-14	31-Mar-13
	Lacs	Lacs	Lacs	Lacs
Loans and Advances to Holding				
Unsecured, Considered good	-	-	600.00	1,275.00
(A)	<u>-</u>	<u>-</u>	<u>600.00</u>	<u>1,275.00</u>
Other loans and advances				
Advance income-tax (net of provision for taxation)	-	-	4.12	1.22
Accrued Interest (Bank FD)	-	-	0.02	-
Interest Receivable	-	-	25.73	-
SPFL Commodities (For one year and renewable, Intt.@10% p.a.)	-	-	450.00	-
Naidunia Media Ltd. (Loan)	-	-	0.61	-
(B)	<u>-</u>	<u>-</u>	<u>480.47</u>	<u>1.22</u>
Total (A+B)	<u>-</u>	<u>-</u>	<u>1,080.47</u>	<u>1,276.22</u>

Sunil Naik *Sunil Naik*



Suvi Info Management (Indore) Pvt. Ltd.
Notes to financial statements for the period ended 31st March 2014

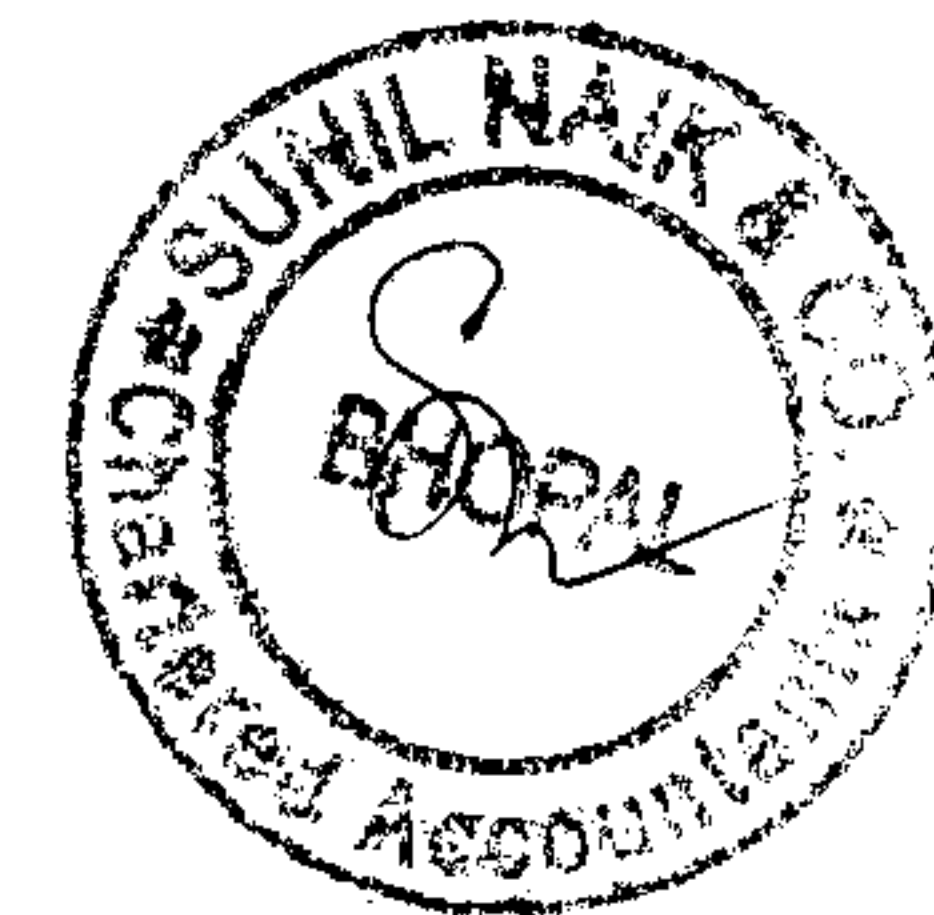
9. Other Assets

Particular	Non-current		Current	
	31-Mar-14	31-Mar-13	31-Mar-14	31-Mar-13
	Lacs	Lacs	Lacs	Lacs
<i>Unsecured, considered good unless stated otherwise</i>				
Unamortized expenditure				
Miscellaneous Expenditure		-		-
Balance as per last Balance sheet	-	12.40	-	-
Add: Expenditure incurred during the year	-	-	-	-
	-	12.40	-	-
Less: write-off during the year		12.40		-
Total	-	-	-	-

10. Cash and bank balances

	Non-current		Current	
	31-Mar-14	31-Mar-13	31-Mar-14	31-Mar-13
	Lacs	Lacs	Lacs	Lacs
Cash and cash equivalents				
Balances with banks:				
On Current accounts		-	54.76	5.36
Cash on hand		-	0.00	0.00
	-	-	54.76	5.37
	-	-	54.76	5.37

Lampay *Rameshkrishna*

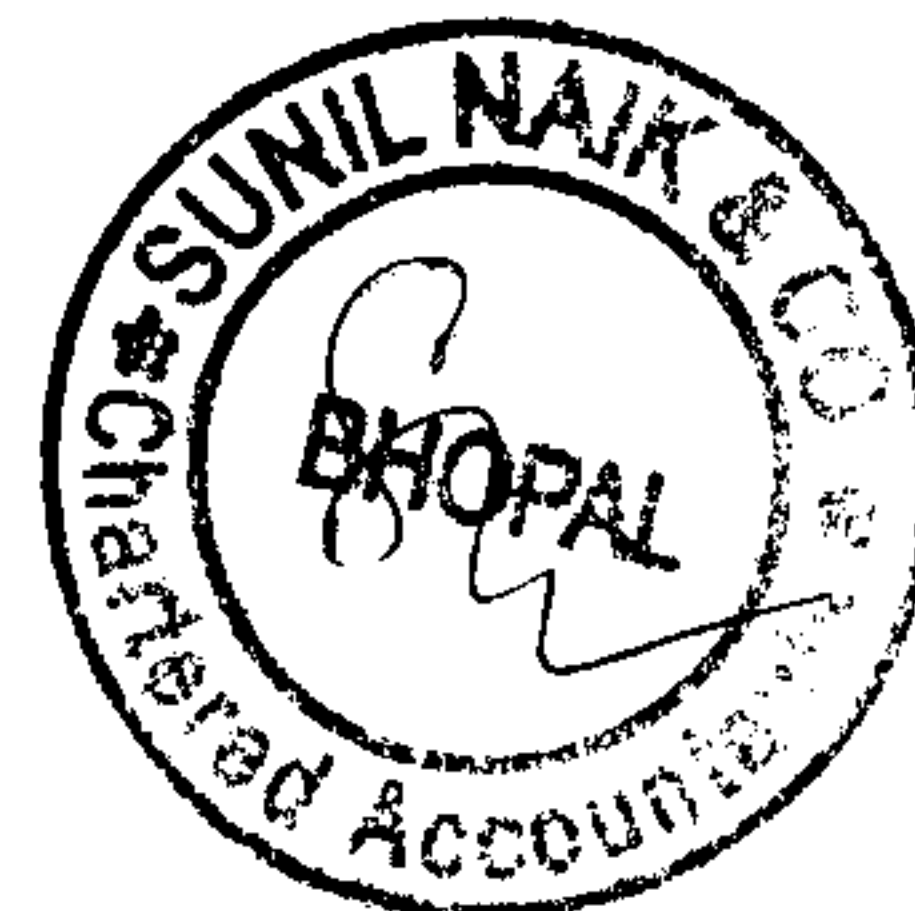


Suvi Info Management (Indore) Pvt. Ltd.
Notes to financial statements for the period ended 31st March 2014

11. Revenue from operations		
Particular	31-Mar-14 Lacs	31-Mar-13 Lacs
Revenue from operations		
<i>Sale of services</i>		
Software development Charges	-	-
Revenue from operations (net)	-	-
12. Other Income		
	31-Mar-14 Lacs	31-Mar-13 Lacs
Dividned Income	469.32	-
Interest income	28.59	-
Interest income on Bank Deposits	0.36	6.97
Commission Received	0.02	-
	498.29	6.97
13. Other expense		
	31-Mar-14 Lacs	31-Mar-13 Lacs
Share of (profit)/loss from investment in Naidunia Media Ltd	-	2,520.04
Share of (profit)/loss from investment in partnership firm	0.03	0.00
	0.03	2,520.04
Filling fee and other related expenses	0.05	0.05
Payment to Auditor	0.09	0.09
Consultancy Charges	0.23	2.50
Travelling Expenses	-	0.19
Income Tax Expenses	0.06	0.11
Other Expenses	0.01	0.03
	0.44	2.97
14. Exceptional Items		
	31-Mar-14 Lacs	31-Mar-13 Lacs
Miscellaneous Expenditure written-off	-	-
	-	-
15. Earning per share (EPS)		
	31-Mar-14 Lacs	31-Mar-13 Lacs
Total operations for the year		
Profit/(loss) after tax	489.75	(2,516.04)
Net Profit/(Loss) for calculation of basic EPS	489.75	(2,516.04)
Net Profit/(Loss) for calculation of basic EPS	489.75	(2,516.04)
	31-Mar-14 Nos.	31-Mar-13 Nos.
Weighted average number of equity shares in calculating basic EPS	2 00 10 000	2 00 10 000
Weighted average number of equity shares in calculating diluted EPS	31 89 37 920	31 89 37 920
Basic Earning per share	2.45	-12.57
Diluted Earning per share	0.15	-0.79

Sanjay

Samer Singh



Suvi Info Management (Indore) Pvt. Ltd.

Notes to financial statements for the period ended 31st March 2014

16. Payment to auditor

	31-Mar-14	31-Mar-13
	Lacs	Lacs
As auditor:		
Audit fees	0.09	0.09
	<u>0.09</u>	<u>0.09</u>

17. Related party disclosures

Jagran Prakashan Limited	Holding Company
Naidunia Media Limited	Subsidiary Company
Shab Shikhar Prakashan	Partnership Firm having 1% profit sharing Ratio.

Key Management Personnel

Mr. Sanjay Gupta
Mr. Shailesh Gupta
Mr. Sameer Gupta

18. Related party transaction

	Amount
Loan to Holding Company i.e. Jagran Prakashan Limited as on 31-3-13	12 75 00 000
Loan Outstanding with Jagran Prakashan Limited as on 31-03-14	6 00 00 000
Loan Outstanding with Naidunia Media Limited as on 31-03-14	61 000
2,98,92,792 Zero Coupon Optionally Convertible Debenture of Rs. 100/- each held by Jagran Prakashan Limited since 31st March, 2012.	2 98 92 79 200

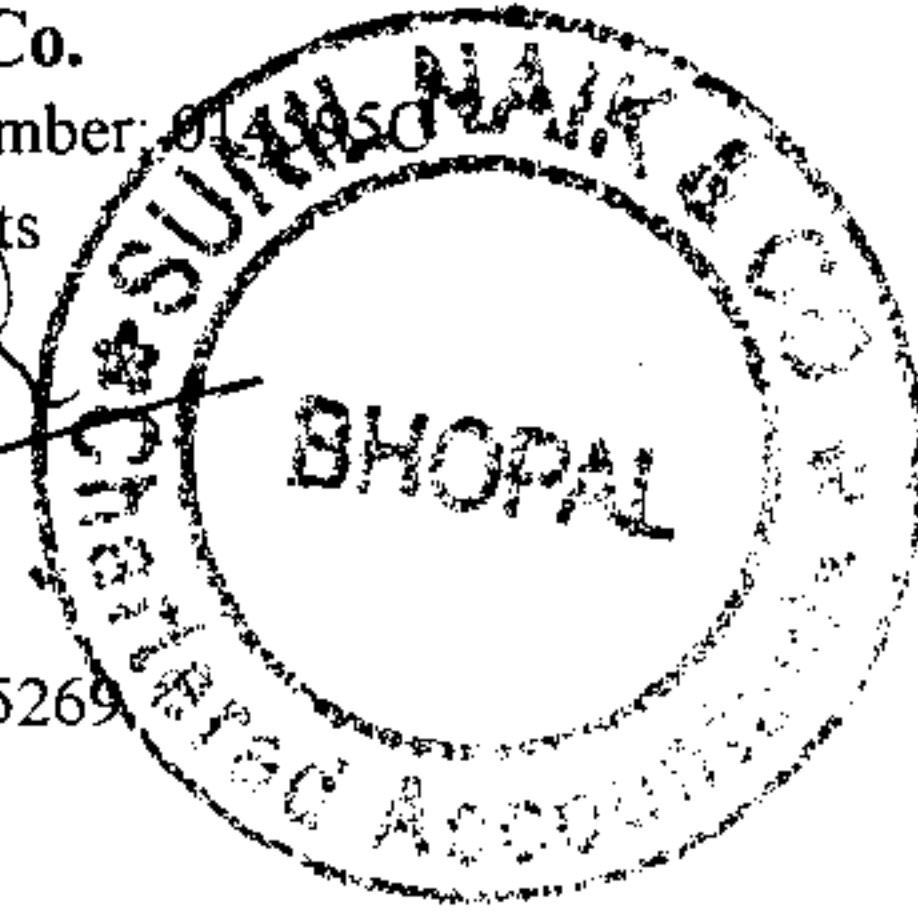
As per our Report of even date attached.

For Sunil Naik & Co.

Firm Registration Number: 405269
Chartered Accountants

Per Sunil Naik
Partner
Membership no. : 405269

Place : New Delhi
Date : 20/05/2014



For and on behalf of the Board of Directors
of Suvi Info Management (Indore) Pvt. Ltd.

Sanjay Gupta [Director] *Sameer Gupta* [Director]