

Jagran Media Network Investment Private Limited – Promoter/ Holding Company of JagranPrakashan Limited increases stake to 60.23% from 57.60%

Infusion of Rs102 crores by Promoter/Holding Company

Kanpur, June 23, 2015: Jagran Prakashan Limited (JPL) has been informed by Jagran Media Network Investment Private Limited (Promoter/Holding Company of JPL) that they have purchased 8.6 million shares at Rs.118.65 per share, total consideration being Rs. 102 crores(approximately).

The details of the transaction are as below:

Acquirer: Jagran Media Network Investment Private Limited

Jagran Media Investment Private Limited (JMNIPL) is a holding company of Jagran Prakashan Limited. Mr. Mahendra Mohan Gupta and Family are Promoters of JMNIPL and holds 87.18% in JMNIPL and remaining 12.82% is held by Blackstone GPV Capital Partners Mauritius VQ Limited.

- Prior to acquisition of shares, JMNIPL had equity shareholding of 57.60% in Jagran Prakashan Limited as Promoter/Holding Company.
- Post this acquisition of shares from Suvi Info-Management (Indore) Private Limited, the shareholding of JMNIPL in Jagran Prakashan Limited has increased to 60.23%.

Seller: Suvi Info-Management (Indore) Private Limited

Suvi Info-Management (Indore) Private Limited (SUVI) is a wholly owned subsidiary of Jagran Prakashan Limited.

- Jagran Prakashan Limited acquired Naidunia Media Limited through acquisition of SUVI.
- SUVI acquired these shares through court approved process of demerger of print business of Naidunia Media Limited into Jagran Prakashan Limited.
- Post the transaction, SUVI will hold 0.32% in Jagran Prakashan Limited.

JPL will be the beneficiary of entire sale proceeds and the said amount will be utilized to reduce the debt and interest expense.

The transaction increases the holding of Jagran Media Network Investment Private Limited, Promoter / Holding Company of Jagran Prakashan Limited promoted by Mr. Mahendra Mohan Gupta & Family by 2.63%. This demonstrates the confidence of the Promoter Family in the Business and Growth Story of Jagran Prakashan Limited.

About JagranPrakashan Limited

Jagran Prakashan Limited is a leading media and communications group with interests spanning across newspapers, radio, magazines, outdoor advertising, promotional marketing & event management, and digital businesses. The Group publishes 12 newspaper brands with over 100 editions and 250 plus sub-editions from 36 different printing facilities across 15 states in 5 different languages.

Safe harbor Statement:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors.

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