

EARNINGS RELEASE FOR Q1FY17

Consolidated Operating Revenues up by 17.5% to Rs. 557.99 crores
Consolidated Advertisement Revenues up by 21.2% to Rs. 411.26 crores
Consolidated Operating Profit up by 15.3% to Rs. 154.59 crores
Radio Revenues up by 22.9% to Rs. 55.93 crores
Digital Revenues up by 24% to Rs. 7.13 crores

New Delhi, August 09, 2016; Jagran Prakashan Limited (JPL) (BSE SCRIP ID: 532705; NSE SYMBOL: JAGRAN), publishers of ‘**Dainik Jagran**’, India’s largest read newspaper, has reported Standalone Operating Revenues of Rs 473.42 crores, Standalone Operating Profit of Rs 130.40 crores and Standalone Net Profit (PAT) of Rs 73.77 crores for Q1FY17. The Financial Results and other financial figures are IndAS compliant for the current as well as previous quarters.

Commenting on the performance of the company, **Mr. Mahendra Mohan Gupta, Chairman and Managing Director, JPL** said,

“I am pleased to report a consistently improving performance of all our three core businesses namely Print, Radio and Digital in Q1 FY 17.

Dainik Jagran continued to deliver 30% plus operating margins. The company’s subsidiary, Midday Infomedia Limited delivered yet another quarter of remarkable performance and Naidunia has reported an operating profit as against loss in Q1 FY16 . Growth in advertisement revenue for Dainik Jagran was predominantly led by improvement in yields as per expectations. Despite front loading of expenses because of increase in circulation and strategic investment in marketing, consolidated operating profit grew by 15%. Adoption of IndAS resulted in lower reported growth in PAT which would have been 12% instead of 5% had IndAS not been applicable.

Radio City recorded a growth of 23% in both revenue and operating profit; while Digital reported a revenue growth of 24%.

Robust cash accruals have helped the company improve its balance sheet further and the Group had negative net debt at close of the quarter. I am optimistic that given the good monsoons and the implementation of the recommendations of the 7th Pay Commission from August 2016, there will be pick up in advertising spends in the second half of the year.”

FINANCIAL HIGHLIGHTS

Stand Alone

Q1FY17 (all comparisons with Q1FY16)

- Operating Revenues at Rs 473.42 crores, up by 8.6% from Rs 436.03 crores.
- Advertisement Revenues at Rs 333.43 crores, up by 8.8% from Rs 306.45 crores.
- Circulation Revenues at Rs 100.33 crores, up by 6.2% from Rs 94.48 crores.
- Other Operating Revenues at Rs 39.66 crores, up by 13% from Rs 35.10 crores.
- Digital Advertisement Revenue at Rs 5.76 crores, up by 28.7% from Rs 4.48 crores.*
- Operating Profit at Rs 130.40 crores, up by 5.8% from Rs 123.27 crores.
- PBT at Rs 109.26 crores, up by 4.1% from Rs 104.97 crores.
- PAT at Rs 73.77 crores, up by 5% from Rs 70.25 crores.

* included in Advertisement Revenue

Key Consolidated Figures (unaudited and not subjected to limited review/audit)

	Rs. in Crores		
	Q1FY17	Q1FY16*	Growth
Operating Revenues	557.99	474.96	17.5%
Advertisement Revenues**	411.26	339.38	21.2%
Circulation Revenues	107.00	100.51	6.5%
Other Operating Revenues	39.73	35.07	13.3%
Operating Profit	154.59	134.13	15.3%

* includes financials of Radio City for 20 days.

** represents print, radio and digital advertisement revenues.

Operating Revenue and Operating Profit from major businesses:

		Rs. in Crores		
		Q1FY17	Q4FY16	Q1FY16
Dainik Jagran*				
	Operating Revenue	383.71	358.52	355.64
	Operating Profit	128.75	118.46	121.77
	Operating margin%	33.6%	33.0%	34.2%
Other publications*				
(Naidunia, Midday, I-Next, City Plus, Punjabi Jagran, Josh Plus & Sakhi)	Operating Revenue	84.03	80.88	78.57
	Operating Profit	7.04	3.55	6.42
	Operating margin%	8.38%	4.39%	8.18%
Radio*				
	Operating Revenue	55.23	58.12	44.99
	Operating Profit	15.70	19.96	13.21
	Operating margin%	28.43%	34.34%	29.37%
Digital				
	Operating Revenue	7.13	6.54	5.75
	Operating Profit	-3.90	-4.00	-1.39
	Operating margin%	-54.60%	-61.09%	-24.20%
Outdoor & Event				
	Operating Revenue	32.25	22.15	25.35
	Operating Profit	2.16	-3.43	0.85
	Operating margin%	6.7%	-15.5%	3.4%

* Excludes Digital.

Note: Publication of City Plus and Josh Plus has been discontinued from August 2015 and April 2016 respectively.

Financial performance of Music Broadcast Limited:

Rs. In crores			
	Profit & Loss Account (Unaudited)		
	Q1FY17	Q4FY16	Q1FY16 (Full Quarter)
Operating Revenue	55.93	58.74	45.52
Expenses	38.30	37.50	31.19
Operating Profit	17.63	21.24	14.33
Other Income	0.99	1.31	6.00
Depreciation	4.08	2.74	3.82
Interest	3.52	2.71	6.68
Profit Before Tax (Before Exceptional Item)	11.03	17.09	9.83
Exceptional Item	0	0.00	13.57
Profit Before Tax	11.03	17.09	(-3.74)
Tax	3.84	6.67	(-)1.13
Profit After Tax	7.19	10.42	(-)2.61
Operating Profit Margin	31.53%	36.15%	31.49%
Net Profit Margin	12.62%	17.36%	(-)5.07%

Financial performance of Midday Infomedia Limited:

Rs. In crores			
	Profit & Loss Account (Unaudited)		
	Q1FY17	Q4FY16	Q1FY16
Operating Revenue :			
Advertisement	22.01	22.31	20.26
Circulation	6.67	6.25	6.03
Other Operating Income	0.68	0.61	0.53
	29.36	29.17	26.82
Expenses	23.36	25.55	21.21
Operating Profit	6.00	3.62	5.61
Other Income	(-)0.05	0.64	0.08
Depreciation	1.42	1.74	1.81
Interest	0.18	0.20	1.18
Profit Before Tax	4.35	2.32	2.71
Tax	1.20	(-)0.24	(-)0.09
Profit After Tax	3.15	2.56	2.80
Operating Profit Margin	20.45%	12.41%	20.91%
Net Profit Margin	10.75%	8.60%	10.42%

Awards and Recognitions

This quarter has been our best ever in terms of the Awards and Recognitions. The Group picked up over 50 Awards this quarter and won across major National & International Awards.

1. April 2016 : **DainikJagran** wins the Gold at the Abby Awards at Goafest conducted by Bombay Ad Club in the category “Best Marketing of a Newspaper” for its Earthquake Preparedness campaign in Bareilly
2. April 2016 : **DainikJagran** wins the Silver at the Abby Awards at Goafest conducted by Bombay Ad Club in the category “Best Marketing of a Newspaper” for its YuvaSampadak campaign
3. April 2016 : **DainikJagran** wins the Silver at the Abby Awards at Goafest conducted by Bombay Ad Club in the category “Best Marketing of a Newspaper” for JanhitJagran campaign
4. April 2016 : **DainikJagran** wins the Gold at the Abby Awards at Goafest conducted by Bombay Ad Club in the category “Best Promotion of a CSR” for Aligarh Lake campaign
5. April 2016 : **DainikJagran** wins the Silver at the Abby Awards at Goafest conducted by Bombay Ad Club in the category “Best Marketing of a Newspaper” for Earthquake Preparedness campaign in Bareilly
6. April 2016 : **DainikJagran** wins the Bronze at the Abby Awards at Goafest conducted by Bombay Ad Club in the category “Best Marketing of a Newspaper” for JanhitJagran campaign
7. April 2016 : **DainikJagran** wins the Gold at the Abby Awards at Goafest conducted by Bombay Ad Club in the category “Best Publishing Brand Activation” for Aligarh Lake Campaign
8. April 2016 : **DainikJagran** wins the Silver at the Abby Awards at Goafest conducted by Bombay Ad Club in the category “Best Publishing Brand Activation” for Earthquake Preparedness campaign in Bareilly
9. April 2016 : **DainikJagran** wins the Bronze at the Abby Awards at Goafest conducted by Bombay Ad Club in the category “Best Publishing Brand Activation” for JanhitJagran campaign
10. April 2016 : **DainikJagran** wins the Bronze at the Abby Awards at Goafest conducted by Bombay Ad Club in the category “Best Publishing Brand Activation” for YuvaSampadak campaign
11. April 2016 : **DainikJagran** wins the Gold at the APAC Customer Engagement Awards in the category “Best in Newspaper Effectiveness” for YuvaSampadak campaign
12. April 2016 : **DainikJagran** wins the Silver at the APAC Customer Engagement Awards in the category “Best in Newspaper Effectiveness” for Aligarh Lake campaign
13. April 2016 : **DainikJagran** wins the Gold at the APAC Customer Engagement Awards in the category “Best in Newspaper Promotion” for YuvaSampadak campaign
14. April 2016 : **DainikJagran** wins the Silver at the APAC Customer Engagement Awards in the category “Best in Newspaper Promotion” for JanhitJagran campaign
15. April 2016 : **DainikJagran** wins the Bronze at the APAC Customer Engagement Awards in the category “Best in Newspaper Promotion” for JagranKonnexion campaign
16. April 2016 : **DainikJagran** wins the Gold at the APAC Customer Engagement Awards in the category “Successful Use of CSR Activity” for Aligarh Lake campaign
17. April 2016 : **DainikJagran** wins the Silver at the APAC Customer Engagement Awards in the category “Successful Use of CSR Activity” for Sanskarshala campaign

18. May 2016 : **DainikJagran** wins Gold at IBC Brand & Marketing Awards in the category “ Best Brand Campaign” for JagranSanskarshala
19. May 2016 : **DainikJagran** wins Gold at IBC Brand & Marketing Awards in the category “ Best Corporate Social Responsibility Campaign” for Jagran Bharat RakshaParv
20. May 2016 : **DainikJagran** wins Gold at IBC Brand & Marketing Awards in the category “ Best Direct Marketing Campaign” for JagranYuvaSampadak
21. May 2016 : **DainikJagran** wins Gold at IBC Brand & Marketing Awards in the category “ Best Integrated Marketing Campaign” for JagranAathviGhanti
22. May 2016 : **DainikJagran** wins 3rd place at the INMA Awards in the category “Best Idea to Encourage Print Readership or Engagement” for its campaign JagranYuvaSampadak
23. May 2016 : **DainikJagran** wins a Finalist Certificate at the Golden Awards of Montreux in the category “Best Use of Print Media” for its campaign JagranSanskarshala
24. May 2016 : **DainikJagran** wins a Finalist Certificate at the Golden Awards of Montreux in the category “Multidimensional Marketing” for its campaign JagranYuvaSampadak
25. June 2016 : **DainikJagran** wins a Gold at the WOW Awards in the category “On-ground promotion of the year for brand awareness” for its campaign JagranYuvaSampadak
26. June 2016 : **DainikJagran** wins a Silver at the WOW Awards in the category “B2B Marketing Programme of the Year” for its campaign DainikJagran Casino Grande
27. June 2016 : **DainikJagran** wins a Bronze at the WOW Awards in the category “Small budget on-ground promotion of the year” for its campaign on Aligarh Lake restoration
28. June 2016 : **DainikJagran** wins a Bronze at the WOW Awards in the category “Festival of the year – Art/ Culture/ Lifestyle” for Jagran Film Festival
29. June 2016 : **DainikJagran** wins a Bronze at the WOW Awards in the category “Contact programme of the year” for JagranYuvaSampadak
30. April 2016 : **Radio City** wins the Gold at the Golden Mikes Awards in the category “Best Use of Radio” for Dil Deke Dekho
31. April 2016 : **Radio City** wins the Bronze at the Golden Mikes Awards in the category “Best On Air Promotion for a client” for the trailer launch of Dilwale
32. April 2016 : **Radio City** wins the Bronze at the Golden Mikes Awards in the category “Best On air promotion by a single station” for Dil Deke Dekho
33. April 2016 : **Radio City** wins the Silver at the Golden Mikes Awards in the category “Best Public Service Initiative by a Radio Station” for Dil Deke Dekho
34. April 2016 : **Radio City** wins the Silver at the Golden Mikes Awards in the category “Best Public Service Initiative by a Radio Station” for Salaam E Ishq
35. April 2016 : **Radio City** wins the Silver at the Golden Mikes Awards in the category “Best on air Promotion for a Client” for Music kaNasha
36. April 2016 : **Radio City** wins the Gold at the Golden Mikes Awards in the category “Best On Air Promotion by a Network of Radio Stations for Self (Sponsored by a Client)” for Music kaNasha
37. April 2016 : **Radio City** wins the Bronze at the Golden Mikes Awards in the category “Best Radio Media Innovation” for Music kaNasha

38. April 2016 : **Radio City** wins the Silver at the Golden Mikes Awards in the category “Best Digital / Web Streaming by a Radio/ Network” for DarrDobara on Radio City Fun Ka Antenna
39. April 2016 : **Radio City** wins the Gold at the APAC Customer Engagement Awards in the category “Best Use of Celebrity Endorsement” for Ham SabkiZindigiMein Hoti Hai - Thodi City
40. April 2016 : **Radio City** wins the Gold at the APAC Customer Engagement Awards in the category “Others - Human Interest Story” for Radio City Salaam-e- Ishq
41. April 2016 : **Radio City** wins the Silver at the APAC Customer Engagement Awards in the category “Successful Use of CSR activity” for Dil Deke Dekho
42. April 2016 : **Radio City** wins the Silver at the APAC Customer Engagement Awards in the category “Successful use of Technology” for Music KaNasha
43. May 2016 : **Radio City** wins at the IRF Excellence in Radio Awards in the category “Best Breakfast Programme (Telugu)” for Radio City RJ Shiv
44. May 2016 : **Radio City** wins at the IRF Excellence in Radio Awards in the category “RJ of the Year (Telugu)” for Radio City RJ Shiv
45. May 2016 : **Radio City** wins at the IRF Excellence in Radio Awards in the category “Best Radio Promo - In-House (Tamil)” for RadioCity VIP Promo
46. May 2016 : **Radio City** wins at the IRF Excellence in Radio Awards in the category “Best Radio Promo - In-House (Gujarati)” for Masti Ki Paathshaala Contest
47. May 2016 : **Radio City** wins at the IRF Excellence in Radio Awards in the category “Best Radio Programme Packaging” for Radio City Potugaadu
48. May 2016 : **Radio City** wins at the IRF Excellence in Radio Awards in the category “Best Interactive Idea” for Salaam E Ishq
49. May 2016 : **Radio City** wins at the IRF Excellence in Radio Awards in the category “Most Creative Campaign” for ChaarFootiyaDost
50. May 2016 : **Radio City** wins at the IRF Excellence in Radio Awards in the category “Best Media Campaign” for ChaarFootiyaDost
51. May 2016 : **Radio City** wins a Gold at the New York Festival Radio Awards in the category “Best Talk/Interview Special” for Suno Na Dilli
52. May 2016 : **Radio City** wins a Bronze at the New York Festival Radio Awards in the category “Best Talk/Interview Special” for Dil Deke Dekho
53. May 2016 : **Radio City** wins a Silver at the New York Festival Radio Awards in the category “Community Service” for AbkiBaardedoAkhbaar
54. June 2016 : **Radio City** wins a Silver at the WOW Awards in the category “Entertainment Event of the year” for Radio City Freedom Awards
55. June 2016 : **Radio City** wins a Silver at the WOW Awards in the category “Digital marketing for an on ground activity” for Radio City Freedom Awards

About Jagran Prakashan Limited

Jagran Prakashan Limited is a media conglomerate with interests spanning across printing and publication of newspapers & magazines, FM Radio, Digital, Outdoor Advertising and Promotional marketing / Event management / on ground activation businesses.

The Group publishes 10 newspapers and a magazine from 37 different printing facilities across 13 states in 5 different languages. In addition, through FM Radio, it has expanded its presence and operations to the top 19 states of the country with an unparalleled network penetrating deep into the most populous states of the country.

Established in 1942, the Group's flagship brand **Dainik Jagran** is the brainchild of the Freedom fighter, Late Shri Puran Chandra Gupta.

Dainik Jagran was voted as the most credible and trusted newspaper in India in a Globescan survey commissioned by BBC-Reuters which was conducted across 10 leading countries including US, UK, Germany and Russia. Jagran Prakashan Limited has also been accorded the status of a Business Superbrand by the Superbrands Council.

The Company publishes 6 editions of Hindi daily "**Naidunia**" from Indore, Ujjain, Gwalior, Jabalpur, Raipur and Bilaspur and "**Navdunia**" from Bhopal, besides national edition from New Delhi.

In addition, company publishes other 2 newspapers **I-Next** published in 13 editions from 5 states and Punjabi newspaper, **Punjabi Jagran** published in 2 editions from Punjab.

Besides newspapers, the company also publishes magazine Sakhi besides various other publications and Coffee Table Books.

Jagran Engage provides specialized 'Out of Home' advertising services with a Pan-India footprint and **Jagran Solutions** provides below the line solutions and carries on activities like promotional marketing, event management and on ground activities throughout the country.

Jagran digital network continues to be ranked **#1 Language Media Group with 22.3 M unique users and #5 News Media Network**. Despite the high intensity of competition, the Company's education portal JagranJosh.com continues to be rated **#1** by COMSCORE (Web + Mobile - May 2016).

Josh as a platform was one of the first to declare results for 30 State Exam Boards including UP Board, CBSE and was visited by over 33 Million Students for Results alone (GA - May 2016). With over 9.6M Facebook Fans, we are the largest language newspaper Facebook Page in Asia (FaceBook - May 2016).

The Company's subsidiary Midday Infomedia Limited is the publisher of 3 newspaper brands, **Midday English** a niche English daily, **Inquilab** the highest read Urdu daily of the country and **Midday Gujarati, No.2 Gujarati newspaper in Mumbai**. All the 3 brands are hugely popular newspaper brands in Mumbai, one of the two largest advertising markets of the country. **Inquilab** is circulated in Maharashtra and the states of U.P., Delhi and Bihar.

Radio City, India's leading FM brand since its inception in 2001, has been a pioneer in the industry with many innovative properties like Babber Sher, Love Guru, Radio City Super Singer, Radio City Freedom Awards and the first FM station to launch internet radio streams in India. The station has ruled the airwaves, by being No.1 in Mumbai & Bangalore for over 452+ weeks and has been leading across all other operating markets, with a weekly reach of more than 4.5 crore listeners across the country. (*RAM & IRS + AZ Research).

Radio City was the only Indian Brand to have won a gold medal in the recently concluded New York festival awards. In this quarter Radio City launched a new brand initiative Rag Rag Mein Daude City to capture the 'micro-local' connect with listeners over the pride they feel in their city. The campaign roped in singers such as Sukhwinder Singh, Keerthi Sagathia and Karthik who lent their voices to the foot-tapping anthem that was launched nationally. The music video has garnered 94,000 + views on YouTube in less than a week's time.

Radio City also launched the 1st ever multicity live concert on Radio called GIG CITY - where the biggest names in the music industry like Farhan, Shankar Ehsaan Loy, Shaan, Salim Suleman, AyushmanKhourana & Sunidhi Chauhan mesmerised the listeners with their live performances, another pioneering initiative from Radio City.

The network has expanded its footprint, after Round 1 of Phase III auctions, by adding 11 new markets with a high potential across its key audiences and advertiser footprint. With the addition of these new towns and proposed demerger of Radio Mantra, Radio City will expand its reach to 39 of the most important cities of India especially dominating important states like Maharashtra, Haryana, Uttar Pradesh and Rajasthan.

As a responsible corporate citizen, JPL supports a charitable trust, **Shri Puran Chandra Gupta Smarak Trust**, to discharge its social responsibilities. **Pehel**, an outfit of the trust provides social services such as organizing workshops/seminars to voice different social issues, health camps/road shows for creating awareness on the social concerns and helping underprivileged masses. **Pehel** has been working with various national and international organizations such as World Bank and UNICEF on various projects to effectively discharge the responsibilities entrusted by the Company. **Shri Puran Chandra Gupta Smarak Trust** has also been imparting primary, secondary and higher education to about 8000 students through schools and colleges at Kanpur, Noida, Lucknow, Varanasi, Dehradun and smaller towns Kannauj, Basti. The company has also been assisting trusts and societies dedicated to the cause of promoting education, culture, healthcare, etc.

Pehel – The Initiative, a charitable institution dedicated to the social cause assists Company in identifying the opportunities of social significance and also monitors the utilization of Company's financial assistance for social cause, wherever required.

Credit Rating

CRISIL has reaffirmed its credit rating AA+Stable for long and medium term and A1+ for short term in respect of the Company, AA(-)/stable for long term in respect of Midday Infomedia Limited and AA Stable for long term in respect of Music Broadcast Limited.

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