

17th June, 2015

1) Manager-CRD,
Bombay Stock Exchange Ltd.,
Dalal Street,
Mumbai-400001

Fax No.022-22722037/39/41
Re: Jagran Prakashan Limited
Script Code: 532705
ISIN No. INE 199G01027

2) Listing Manager,
National Stock Exchange of India Ltd.,
'Exchange Plaza'
Bandra Kurla Complex,
Bandra (E),
Mumbai-400 051

Fax: 022- 26598237/38
Re: Jagran Prakashan Limited
Scrip Code: JAGRAN
ISIN No. INE 199G01027

Subject: The disclosure under Regulation 10(5) of SEBI (substantial Acquisition of Shares and Takeovers) Regulations, 2011 made by Jagran Media Network Investment Private Limited dated 16th June, 2015

Dear Sir,

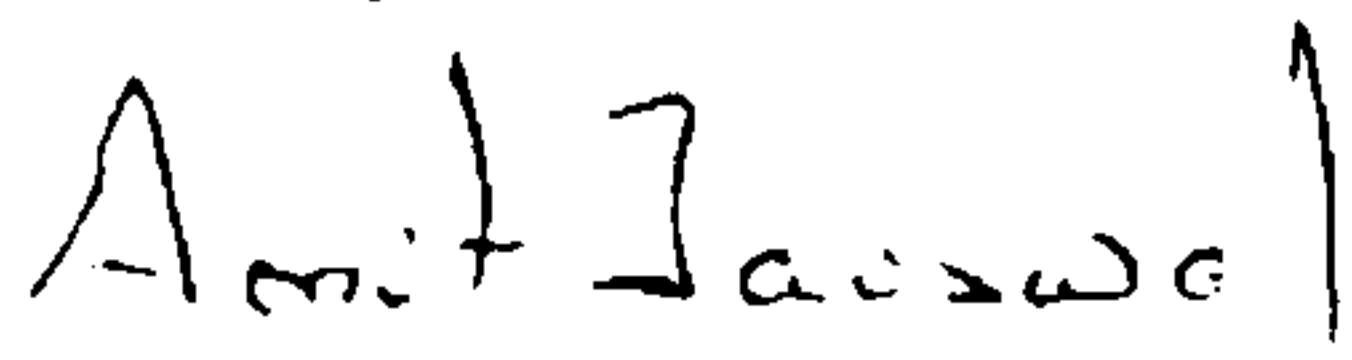
We wish to clarify the position of the proposed transaction as follows:

1. The sale of 8.6 million shares is not by Promoter Family but by Suvi Info-Management (Indore) Private Limited which acquired these shares through court approved process of demerger of print business of Naidunia Media Limited into Jagran Prakashan Limited.
2. Suvi Info-Management (Indore) Private Limited is a 100% subsidiary of Jagran Prakashan Limited and therefore the sale proceeds received by Suvi Info-Management (Indore) Private Limited from the Promoters will be utilised to reduce gross debts in Jagran Prakashan Limited.
3. BlackStone holds minority stake of 12.82% in Jagran Media Network Investment Private Limited, a holding company of Jagran Prakashan Limited.
4. Jagran Media Network Investment Private Limited currently holds 57.60% equity in Jagran Prakashan Limited, which post this acquisition will increase to approximately 60.23%.
5. The proposed transaction will not lead to any dilution whatsoever by the Promoter Family - Mr. Mahendra Mohan Gupta. By acquiring the equity holding of approximately 2.63%, Jagran Media Network Investment Private Limited will increase their stake from the current equity holding of 57.60% to approximately 60.23% which demonstrates their confidence in company's business and its growth story.

You are requested to take the same in your record.

Thanking You,

For Jagran Prakashan Limited



(AMIT JAISWAL)
Company Secretary

