

JAGRAN PRAKASHAN LIMITED

CIN: L22219UP1975PLC004147

REGISTERED OFFICE: JAGRAN BUILDING, 2, SARVODAYA NAGAR, KANPUR - 208 005

Tel: +91 512 2216161, Fax: 0512 2230625, Web site: www.jplicorp.in, email: investor@jagran.com,

CIN: L22219UP1975PLC004147

STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2016

(Amount Rs. in Lakhs except per share data)

PART I	Sr. No.	Particulars	STANDALONE				CONSOLIDATED					
			Quarter Ended		Year Ended		Quarter Ended		Year Ended			
			31.03.2016 (Audited) (Refer Note 9)	31.12.15 (Unaudited)	31.03.2015 (Audited) (Refer Note 9)	31.03.2016 (Audited)	31.03.2015 (Audited)	31.03.2016 (Audited) (Refer Note 9)	31.12.15 (Unaudited)	31.03.2015 (Audited) (Refer Note 9)	31.03.2016 (Audited)	31.03.2015 (Audited)
1		Income from operations										
a.		Net sales / income from operations	43,114.43	47,100.47	38,595.07	1,75,793.33	1,61,668.78	51,838.09	56,461.92	41,165.66	2,06,030.79	1,72,537.62
b.		Other operating income	1,109.57	1,170.65	1,122.90	4,608.21	4,503.25	1,111.69	1,174.00	1,108.23	4,620.58	4,438.56
		Total income from operations (Net)	44,224.00	48,271.12	39,717.97	1,80,401.54	1,66,172.03	52,949.78	57,635.92	42,273.89	2,10,651.37	1,76,976.18
2		Expenses										
a.		Cost of materials consumed	15,054.34	15,452.45	13,665.34	60,195.89	59,327.53	15,722.32	16,102.22	14,399.45	62,868.40	62,550.79
b.		Change in inventories of finished goods	(0.50)	3.57	2.71	(2.36)	2.61	(0.50)	3.57	2.71	(2.36)	2.61
c.		Employee benefits expense	6,073.42	6,332.03	6,056.62	24,682.73	23,047.70	8,233.07	8,385.77	6,873.13	31,984.84	26,341.48
d.		Depreciation and amortisation expense	1,975.26	2,222.19	2,651.04	8,406.11	9,506.81	2,423.30	2,836.10	2,866.14	10,439.41	10,353.57
e.		Other expenses*	11,850.95	12,394.12	9,652.66	45,324.46	39,922.02	15,419.78	15,933.66	10,519.37	56,844.46	43,025.84
		Total expenses	34,953.47	36,404.36	32,028.37	1,38,606.83	1,31,806.67	41,797.97	43,261.32	34,660.80	1,62,134.75	1,42,274.29
3		Profit from operations before other income, finance cost, exceptional items, prior period adjustments, share in associates profits and share of minority interests (1-2)	9,270.53	11,866.76	7,689.60	41,794.71	34,365.36	11,151.81	14,374.60	7,613.09	48,516.62	34,701.89
4		Other income	927.12	313.12	1,184.07	2,524.90	2,614.92	1,477.75	639.16	1,286.98	3,450.22	2,791.24
5		Profit from ordinary activities before finance costs, exceptional items, prior period adjustments, share in associates profits and share of minority interests (3+4)	10,197.65	12,179.88	8,873.67	44,319.61	36,980.28	12,629.56	15,013.76	8,900.07	51,966.84	37,493.13
6		Finance costs	1,218.18	1,523.21	1,302.56	5,664.25	3,524.65	1,429.10	1,721.19	1,334.60	5,226.46	3,693.20
7		Profit from ordinary activities before exceptional items, prior period expenses, share in associates profit and share of minority interests (5-6)	8,979.47	10,656.67	7,571.11	38,655.36	33,455.63	11,200.46	13,292.57	7,565.47	46,740.38	33,799.93
8		Exceptional items and prior period adjustments (net)	-	-	-	-	-	-	-	-	-	-
9		Profit from ordinary activities before tax and share in associates profit and share in minority interests (7-8)	8,979.47	10,656.67	7,571.11	38,655.36	33,455.63	11,200.46	13,292.57	7,565.47	46,740.38	33,799.93
10		Tax expense	2,914.94	3,686.55	2,601.98	13,153.49	11,100.98	3,185.62	3,962.88	2,629.44	13,904.19	11,021.34
11		Net Profit from ordinary activities after tax and before share in associates profit and share of Minority Interests (9-10)	6,064.53	6,970.12	4,969.13	25,501.87	22,354.65	8,014.84	9,329.69	4,936.03	32,836.19	22,778.59
12		Extraordinary items (net of tax)	-	-	-	-	-	-	-	(8,030.85)	(11,630.40)	(8,030.85)
13		Net Profit for the period after tax and before share in associates profit and share of Minority Interests 11-12)	6,064.53	6,970.12	4,969.13	25,501.87	22,354.65	8,014.84	9,329.69	12,966.88	44,466.59	30,809.44



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STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2016

(Amount Rs. in Lakhs except per share data)

PART I	Sr. No.	Particulars	STANDALONE					CONSOLIDATED				
			Quarter Ended			Year Ended		Quarter Ended		Year Ended		
			31.03.2016 (Audited) (Refer Note 9)	31.12.15 (Unaudited)	31.03.2015 (Audited) (Refer Note 9)	31.03.2016 (Audited)	31.03.2015 (Audited) (Refer Note 9)	31.03.2016 (Audited) (Refer Note 9)	31.12.15 (Unaudited)	31.03.2015 (Audited) (Refer Note 9)	31.03.2016 (Audited)	31.03.2015 (Audited) (Refer Note 9)
14	Share of Profits / (Losses) of Associates	-	-	-	-	-	4.68	0.29	0.70	6.80	2.45	
15	Minority Interest	-	-	-	-	-	-	-	(0.99)	-	(14.95)	
16	Net Profit after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	6,064.53	6,970.12	4,969.13	25,501.87	22,354.65	8,019.52	9,329.98	12,966.59	44,473.39	30,796.94	
17	Paid-up Equity Share Capital (Face Value of Rs. 2/- each)	6,538.24	6,538.24	6,538.24	6,538.24	6,538.24	6,538.24	6,538.24	6,345.36	6,538.24	6,345.36	
18	Paid up Debt Capital (Listed Debentures)	-	-	-	7,500.00	15,000.00	-	-	-	7,500.00	15,000.00	
19	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	1,22,302.53	96,800.66	-	-	-	1,51,585.89	1,07,075.96	
20	Debenture Redemption Reserve	-	-	-	3,000.00	9,000.00	-	-	-	4,708.33	9,000.00	
21. i	Earnings per share (before extraordinary items) (On Face Value of Rs. 2/- each) (not annualised)											
	(a) Basic	1.86	2.13	1.52	7.80	6.84	2.47	2.88	1.58	10.12	7.30	
	(b) Diluted	1.86	2.13	1.52	7.80	6.84	2.47	2.88	1.58	10.12	7.30	
21. ii	Earnings per share (after extraordinary items) (On Face Value of Rs. 2/- each) (not annualised)											
	(a) Basic	1.86	2.13	1.52	7.80	6.84	2.47	2.88	4.16	13.71	9.87	
	(b) Diluted	1.86	2.13	1.52	7.80	6.84	2.47	2.88	4.16	13.71	9.87	
22	Debt Equity Ratio (Refer note below)	-	-	-	0.43	0.61	-	-	-	0.32	0.48	
23	Debt Service Coverage Ratio (Refer note below)	-	-	-	1.05	6.26	-	-	-	1.52	7.49	
24	Interest Service Coverage Ratio (Refer note below)	-	-	-	7.82	10.49	-	-	-	12.17	12.33	
25	Net worth	-	-	-	1,28,840.77	1,03,338.90	-	-	-	1,58,124.13	1,13,421.32	
	Includes:											
	(i) Direct Expenses of Outdoor, Event and Digital Business	1,662.55	2,372.66	1,717.03	7,548.50	7,461.48	1,662.55	2,372.66	1,717.03	7,548.50	7,461.48	
	(ii) Stores and Spares Consumption	1,192.99	1,267.34	1,052.70	4,829.57	4,379.60	1,221.34	1,289.89	1,074.00	4,927.58	4,499.50	
	(iii) Includes Expenditure towards CSR activities	40.00	450.00	350.00	590.00	550.00	96.00	450.00	350.00	646.00	550.00	



Note: Debt Equity Ratio: (Long Term Borrowings+Short Term Borrowings)/Net Worth [Shareholder Fund-Debit Balance of Profit and Loss-Miscellaneous Deferred Revenue Expenditure (not written off)]; Debt Service Coverage Ratio : Earning before interest and Tax/[(Interest+Principal Repayment)(Excluding Cash credit and other short term source of finance availed)]; Interest Service Coverage Ratio : Earning Before interest,tax and extra-ordinary items/Interest expense

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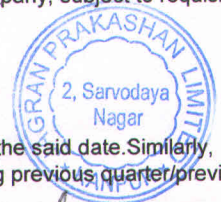
STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2016**Notes to the Statement:-**

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 30, 2016.
- 2 The consolidated financial results include results of the following entities (herein after referred as Group):

Name of the Company	% of (Direct/indirect) Shareholding	Consolidated as
1. Midday Infomedia Limited (MIL)	100.00%	Subsidiary
2. Suvi Info Management (Indore) Private Limited (Suvi)	100.00%	Subsidiary
3. Nai Dunia Media Limited (NML)	100.00%	Subsidiary
4. Shabda-Shikhar Prakashan- Firm	100.00%	Partnership Firm
5. Spectrum Broadcast Holdings Private Limited (SBHPL) (formerly IVF Holding Private Limited.)*	100.00%	Subsidiary
6. Music Broadcast Limited [MBL]*	100.00%	Subsidiary
7. Crystal Sound and Music Private Limited [Crystal]*	100.00%	Subsidiary
8. Music Broadcast Employee Welfare Trust*	100.00%	Trust
9. Leet OOH Media Private Limited	48.84%	Associate
10. X-pert Publicity Private Limited	39.20%	Associate

* consolidated with effect from June 11, 2015.

- 3 (a) (a) The Board of Directors of the Company and its Subsidiary Suvi, in its meeting held on July 27, 2015, approved a Scheme of Arrangement (the Scheme) for amalgamation of Suvi with the Company, subject to requisite approvals. The Company is yet to receive approval from one of the relevant High Courts.
- (b) The Board of Directors of the Company, in its meeting held on October 9, 2015, approved a Composite Scheme of Arrangement wherein its subsidiaries SBHPL and Crystal shall be merged into the Company and the radio business (Radio Mantra) of Shri Puran Multimedia Limited (SPML), a promoter group Company, shall be demerged into MBL, a subsidiary of the Company, subject to requisite approvals.
- 4 Extra-ordinary item represents profit from sale of shares of the Company by Subsidiary (Suvi) allotted pursuant to a scheme of arrangement between NML and the Company.
- 5 The consolidated results for the quarter and year ended March 31, 2016 include the results of SBHPL, Crystal and MBL w.e.f. June 11, 2015, which have been acquired from the said date. Similarly, assets and liabilities of these Companies have also been included in the consolidated statement for the first time. Accordingly, same are not comparable with the corresponding previous quarter/previous year period.



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6 STANDALONE AND CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH, 30, 2016

(Amount Rs. In Lakhs)

Particulars	STANDALONE		CONSOLIDATED	
	As At		As At	
	As at 31.03.2016 (Audited)	As at 31.03.2015 (Audited)	As at 31.03.2016 (Audited)	As at 31.03.2015 (Audited)
A EQUITY AND LIABILITIES				
1 Shareholders` funds				
Share Capital	6,538.24	6,538.24	6,538.24	6,345.36
Reserves and Surplus	1,22,302.53	96,800.66	1,51,585.89	1,07,075.96
Total-Shareholders` funds	1,28,840.77	1,03,338.90	1,58,124.13	1,13,421.32
2 Minority Interest	-	-	-	102.26
3 Non-current liabilities				
Long-term borrowings*	31,105.24	27,870.60	25,448.64	19,519.67
Deferred tax liabilities(net)	7,516.32	7,247.32	7,516.32	7,247.32
Other Long-term Liabilities	838.18	2,126.57	838.18	2,126.57
Long-term provisions	922.31	777.03	1,647.89	1,012.55
Total-Non-current liabilities	40,382.05	38,021.52	35,451.03	29,906.11
4 Current liabilities				
Short-term borrowings	24,299.29	35,272.19	25,752.52	35,272.19
Trade payables	9,152.97	10,102.33	13,896.94	11,349.58
Other current liabilities	15,419.83	20,745.14	23,601.01	21,522.63
Short-term provisions	120.41	13,894.72	298.02	13,940.60
Total-Current liabilities	48,992.50	80,014.38	63,548.49	82,085.00
TOTAL-EQUITY AND LIABILITIES	2,18,215.32	2,21,374.80	2,57,123.65	2,25,514.69
B ASSETS				
1 Non-current assets				
Fixed Assets	55,348.49	57,064.75	86,958.05	61,305.52
Goodwill on consolidation	-	-	59,804.89	23,230.20
Non-current investment	78,672.21	59,758.08	1,409.24	31,776.82
Deferred Tax Assets (Net)	-	-	260.14	178.46
Long-term loans and advances	3,886.92	4,836.02	7,559.85	6,161.40
Other non-current assets	40.40	122.96	1,986.53	355.22
Total-Non-current assets	1,37,948.02	1,21,781.81	1,57,978.70	1,23,007.62
2 Current assets				
Current investments	26,359.49	3,200.62	29,275.01	3,951.74
Inventories	5,888.10	8,149.75	6,688.72	9,288.06
Trade receivables	38,978.17	34,990.44	49,767.54	36,356.91
Cash and bank balances	3,300.47	48,890.81	4,931.18	49,313.67
Short-term loans and advances	5,103.29	3,410.71	7,692.80	2,823.71
Other current assets	637.78	950.66	789.70	772.98
Total-Current assets	80,267.30	99,592.99	99,144.95	1,02,507.07
TOTAL- ASSETS	2,18,215.32	2,21,374.80	2,57,123.65	2,25,514.69

* Includes Rs.2,900.00 Lakhs due to holding company and Rs 20,701.00 Lakhs due to a 100% subsidiary Company aggregating Rs. 23,601.00 Lakhs in standalone accounts. Rs. 20,701.00 have been cancelled on consolidation.



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STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2016

- 7 The Company is presently engaged in the business of Printing and Publication of Newspapers & Periodicals, business of radio broadcast and all other related activities through its Radio channels operating under brand name 'Radio City' in India and business of providing Event management services and Outdoor activities. Accordingly, the Company has organised its operations into following categories:- (i) Printing and publication of Newspaper and Magazines in India (ii) FM Radio business (iii) Others comprising outdoor advertising and event management services.

Accordingly, statement of Segmen-wise revenue and results for the year ended and assets and liabilities at the year ended 31st March, 2016 are reproted below. Current quarter/Previous quarter/year figures have not been reported as the Segment reporting has become applicable to the Company for the first time from the year ended March 31, 2016.

Statement of Segment wise Revenue, Result And Capital Employed For the Year Ended March 31, 2016

Particulars	Year to date figures for current year ended March 31, 2016
1. Segment Revenue	
(a) Printing and Publishing *	1,82,511.64
(b) Radio Business	19,268.55
(c) Others	9,776.99
Total	2,11,557.18
Less: Inter Segment Revenue	(905.81)
Net sales/Income From Operations	2,10,651.37
2. Segment Results (Profit)/Loss before tax and interest from each segment	
(a) Printing and Publication	45,059.53
(b) Radio Business	5,441.14
(c) Others	(584.91)
Total	49,915.76
Less: (i) Interest	(5,600.72)
(ii) Other Un-allocable Expenditure	(1,399.14)
(iii) Un-allocable income	3,824.48
Less: Inter segment (Net)	-
Total Profit Before Tax	46,740.38
3 Capital Employed (Segment Assets-Segment Liabilities)	
(a) Printing and Publication	96,002.25
(b) Radio Business	71,681.19
(c) Others	19,968.22
(d) Unallocated	(29,527.53)
Total	1,58,124.13

*Includes digital revenue as well because digital is considered integral part of print business.



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CIN: L22219UP1975PLC004147**STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2016**

- 8 (a) The secured listed redeemable non-convertible debentures (privately placed) of the Company aggregating to Rs. 7,500 Lakhs as on March 31, 2016 are secured by way of first charge on the identified immovable properties and first pari-passu charge on certain plant and machinery and second Pari-Passu charge by way of hypothecation on the current assets viz. book debts, inventories, other receivables both present and future along with the Central Bank of India and Bank of Baroda and the assets cover thereof exceeds fourteen times of the principal amount of said debentures. Credit Rating granted by CRISIL for above debenture is AA+(stable).
- (b) The secured listed redeemable non-convertible debentures (privately placed) of the subsidiary Music Braodcast Limited aggregating to Rs. 20,000 Lakhs as on March 31, 2016 are secured by way of Charge on the entire book assets, including fixed assets, current assets and investments of the Company and also by letter of comfort issued by the Company and the assets cover thereof exceeds two times of the principal amount of said debentures. Credit Rating granted by CRISIL for above debenture is AA (stable)
- (c) Details of principal and interest payment of secured redeemable non convertible debentures are as follows:

Sr. No.	Particulars	Previous Due date (1st October, 2015 to 31st March , 2016)		Next Due date (1st April, 2016 to 30th September, 2016)	
		Principal	Interest	Principal	Interest
Jagran Prakashan Limited					
1	Series I 750	December 17, 2015	December 17, 2015	Nil	Nil
2	Series II 750	Nil	December 17, 2015	Nil	June 17, 2016
Music Broadcast Limited					
1	Series A	Nil	March 4, 2016	Nil	September 4, 2016
2	Series B	Nil	March 4, 2016	Nil	September 4, 2016
3	Series C	Nil	March 4, 2016	Nil	September 4, 2016

- 9 The figures for the quarter ended March 31, 2016 are the balancing figure between audited figures in respect of full financial year ended March 31, 2016 and the unaudited published year to date figures upto December 31, 2015 being the date of the end of the third quarter of the financial year which were subjected to limited review by the statutory auditors.
- 10 Previous quarter/year's figures have been regrouped/reclassified to conform to the current quarter/year's figures respectively wherever necessary.

For Jagran Prakashan Limited

Mahendra Mohan Gupta
Chairman and Managing DirectorPlace: New Delhi
Dated: May 30, 2016