



DETAILS OF ORIENTATION AND FAMILIARIZATION PROGRAMME

HELD ON 30.01.2020

The Company conducted an Orientation and Familiarization Programme for its Independent and other Non-Independent Directors the purpose and objective of which was to apprise the Board, *inter-alia*, on the following:

- A. Roles, Functions and Duties of Independent Directors.
- B. Important legislative changes in the Companies Act, 2013 and the SEBI (LODR) Regulations, 2015 including:
 - 1. Revamping of office of Chairperson
 - 2. Independent Directors' – Introduction of Databank
 - 3. Resignation of Independent Directors
 - 4. Resignation of Auditors
 - 5. Non-receipt of documents/non-cooperation of management with Auditor
 - 6. Default in repayment of Debt
 - 7. Corporate Social Responsibility
 - 8. Related Party Transactions- Revision of threshold limits
 - 9. Compliance Monitoring System via launch of mcacms.gov.in web portal
 - 10. Decriminalization of certain offences under the Companies Act, 2013 pursuant to recommendation of the Company Law Committee.
- C. Corporate Governance and Risk Management.