

February 27, 2017

1. National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor Plot No. C/1, G Block Bandra (East) Mumbai 400 051 NSE Scrip Code: JAGRAN	2. BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street Fort Mumbai 400 001 BSE Scrip Code: 532705
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Sub: Proposed initial public offering of equity shares of our subsidiary, Music Broadcast Limited ("MBL" and such initial public offering, the "Offer")

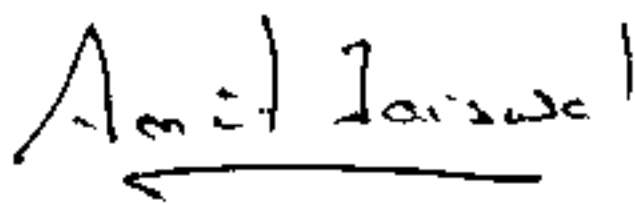
Dear Sirs,

In relation to our earlier communication dated November 28, 2016 and February 23, 2017 for the proposed initial public offering of equity shares of our subsidiary, MBL, we wish to hereby inform that the Price Band has been fixed at Rs. 324 to Rs. 333 per equity share of MBL.

You are requested to take note of the same.

Thanking You,

For Jagran Prakashan Limited



(AMIT JAISWAL)

Company Secretary & Compliance Officer

