

04 October 2017

1. National Stock Exchange of India Limited Exchange Plaza, 5 th Floor Plot No. C/1, G Block Bandra (East) Mumbai 400 051 NSE scrip code: JAGRAN	2. BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 001 BSE scrip code: 532705
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Sub: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Composite scheme of arrangement of Crystal Sound and Music Private Limited and Spectrum Broadcast Holdings Private Limited with Jagran Prakashan Limited and, the demerger of radio business undertaking of Shri Puran Multimedia Limited into Music Broadcast Limited (the "Scheme")

Dear Sirs,


This has reference to our disclosures dated 4 August 2017 and 23 August 2017 in relation to the special leave petitions (which got subsequently converted into civil appeals) filed by Jagran Prakashan Limited and others before the Supreme Court of India against the order of the Division Bench of the Allahabad High Court staying the operation of the order of the Ld. Single Judge of the Allahabad High Court dated 22 September 2016 approving the Scheme (the "Scheme Approval Order").

Jagran Prakashan Limited and others have agreed to pay a sum of Rs. 20 million and the balance amount by way of bank guarantee to Phonographic Performance Limited ("PPL") in relation to its outstanding disputed claim of Rs. 42.91 million (the "Claim"), subject to adjudication of suit filed by PPL for the Claim. Accordingly, in terms of the order of the Supreme Court of India dated 15 September 2017, the appeals filed by PPL before the Division Bench of the Allahabad High Court against the Scheme Approval Order are disposed of 'as not pressed' and consequently, the aforesaid civil appeals are also disposed of.

You are requested to take note of the same.

Thanking you

Yours faithfully
For Jagran Prakashan Limited



Amit Jaiswal
Company Secretary and Compliance Officer

