

July 10, 2023

To,

Manager-CRD, BSE Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001	Equity	Scrip Code: 532705
		ISIN No.: INE199G01027

Listing Manager, National Stock Exchange of India Ltd., 'Exchange Plaza', Bandra Kurla Complex, Dalal Street, Bandra (E), Mumbai-400 051	Equity	Symbol: JAGRAN
		ISIN No.: INE199G01027
	NCD	Symbol: JARP24
		ISIN No.: INE199G07057

Dear Sir / Madam,

Sub.: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is in reference to the mandatory disclosure requirements under Regulations 30(3), 30(4) read with Para B, Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements), 2015 ("Regulations").

As per the Regulations, a listed entity, is required to mandatorily disclose material information pertaining to "Pendency of any litigation(s) or dispute(s) or the outcome thereof which may have an impact on the listed entity." In due compliance thereof, Jagran Prakashan Limited ("Company"), a public company having listed its shares on National Stock Exchange of India Limited and BSE Limited, is hereby disclosing such material litigation which might have a market reaction.

Please note that the Company has been served with an oppression petition on 10.07.2023 at 10:11 a.m. filed by Mr. Mahendra Mohan Gupta, Mr. Shailesh Gupta and VRSM Enterprises LLP ("Petitioners"), before the Hon'ble National Company Law Tribunal, Allahabad. The Petitioners hold 16.18% shareholding in Jagran Media Network Investment Private Limited ("JMNIPL"), which holds 67.97% shareholding in the Company. The Petitioners' indirect and direct shareholding in the Company aggregating to 11.29%. The shareholding of JMNIPL is completely held by the members of the Gupta Family, which includes the Petitioners.

The Petitioner No. 1 is the Managing Director and the Petitioner No. 2 is the Whole-time Director of the Company. I have carefully seen the petition and it does not aver mismanagement in the Company. The petition raises issues concerning oppression of the minority shareholders i.e. the Petitioners, by

the majority shareholders i.e. the other members of Gupta Family, both at the JMNIPL and the Company level. In addition to the said other shareholders, JMNIPL and the Company have also been impleaded as Respondents. The said petition is likely to get listed within the course of this week. The outcome of the petition and its impact on the Company cannot be anticipated at this stage.

We will keep you informed of the outcome of the matter as soon as any order is passed by the Hon'ble NCLT.

Details as required under Regulation 30 of the Listing Regulations read with SEBI circular CIR/CFD/CMD/2015 dated September 09, 2015 are also enclosed herewith as **Annexure-A**.

The said information will also be uploaded on the corporate website of the Company (www.jplcorp.in), on the website of National Stock Exchange of India Limited (www.nseindia.com) and BSE Limited (www.bseindia.com).

Kindly take the above information on your record.

Thanking You,

For Jagran Prakashan Limited

(Amit Jaiswal)
Chief Financial Officer and Company Secretary

Encl.: As Above

Annexure-A

Details as required under Regulation 30 of the Listing Regulations read with SEBI circular CIR/CFD/CMD/2015 dated September 09, 2015:

Sr. No.	Particulars	Response
1	Brief details of litigation viz. name(s) of the opposing party, court/ tribunal/agency where litigation is filed, brief details of dispute/litigation	<p>The petition has been filed before the Hon'ble National Company Law Tribunal, Allahabad, on behalf of Mr. Mahendra Mohan Gupta (Chairman and Managing Director, and shareholder) Mr. Shailesh Gupta (Whole-time Director and shareholder) and VRSM Enterprises LLP (shareholder).</p> <p>The petition raises issues concerning oppression of the minority shareholders i.e. the Petitioners, by the majority shareholders i.e. the other members of Gupta Family, both at the JMNIPL and the Company level. The petition does not allege any mismanagement in the affairs of the Company. In addition to the said other shareholders, JMNIPL and the Company have also been impleaded as Respondents.</p>
2	Expected financial implications, if any, due to compensation, penalty etc.	The outcome of the petition and its impact on the Company cannot be anticipated at this stage.
3	Quantum of claims, if any	Claims cannot be quantified as they are in the nature of injunctive and declaratory relief. The said petition is likely to get listed within the course of this week. The outcome of the petition and its impact on the Company cannot be anticipated at this stage.