

March 10, 2017

1. National Stock Exchange of India Ltd. Exchange Plaze, 5 th Floor Plot No. C/1, G Block Bandra (East) Mumbai 400 051 NSE Scrip Code: JAGRAN	2. BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street Fort Mumbai 400 001 BSE Scrip Code: 532705
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Sub: Proposed initial public offering of equity shares of our subsidiary, Music Broadcast Limited ("MBL" and such initial public offering, the "Offer")

Dear Sirs,

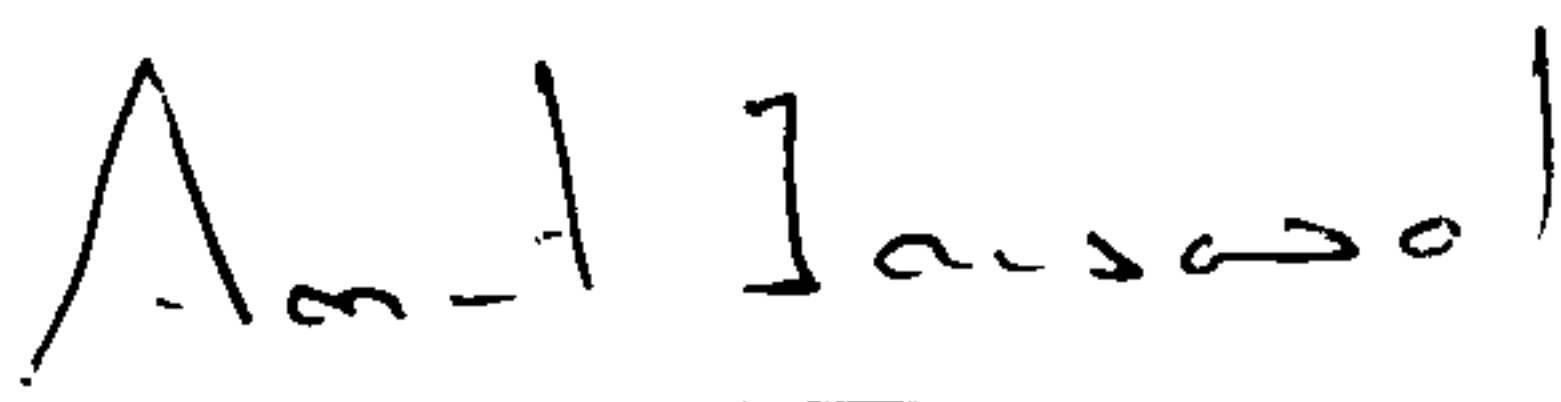
In relation to our earlier communication dated November 28, 2016, February 23, 2017, February 27, 2017 and March 09, 2017 for the proposed initial public offering of the equity shares of our subsidiary, MBL, Jagran Prakashan Limited has been informed that the Prospectus filed by MBL with the Registrar of Companies, Mumbai, has been approved on March 10, 2017. The Offer comprises of a fresh issue aggregating up to Rs.4,000 million and an offer for sale of up to 2,658,518 equity shares of MBL by the selling shareholders at the Offer price of Rs.333 per equity share of MBL.

You are requested to take note of the same.

Thanking you

Yours faithfully

For Jagran Prakashan Limited



Amit Jaiswal

Company Secretary and Compliance Officer
FCS 5863

