

July 27, 2020

1) Manager-CRD,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001

Re: Jagran Prakashan Limited
Scrip Code: 532705
ISIN No.: INE199G01027

2) Listing Manager,
National Stock Exchange of India Ltd.,
'Exchange Plaza'
Bandra Kurla Complex,
Bandra (E), Mumbai-400 051

Re: Jagran Prakashan Limited
Scrip Code: JAGRAN
ISIN No.: INE199G01027

Dear Sir / Madam,

Sub.: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

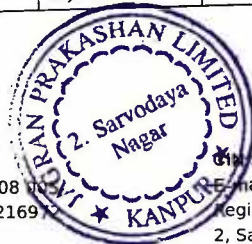
This is in furtherance to our letter dated May 01, 2020 regarding disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and shareholding pattern for the quarter ended June 30, 2020 filed with the Stock Exchanges under Regulation 31(1)(b) of the Listing Regulations.

In view of receipt of various queries relating to creation of pledge by Promoter and Promoter Group of the Company by investors, we would like to clarify as under:

In compliance with Regulation 31(1)(b) of the Listing Regulations, the shareholding pattern of the Company for the quarter ended June 30, 2020 reflects the encumbrance in the nature of "**Non Disposal Undertaking**" and NOT pledge of shares provided by the Promoter and Promoter Group of the Company.

The said undertaking is issued by the Promoter and Promoter Group for the two (2) issues of NCDs aggregating to Rs. 250 crores by the Company, as under:

Sr. No.	Security name	No. of Debentures	Face Value in Rs.	Tenor	Coupon Rate	Amount in Rs. Crores
1.	8.35% JPL 2023	1,000	10,00,000	3 years	8.35% p.a.	100
2.	8.45% JPL 2024	1,500	10,00,000	4 years	8.45% p.a.	150
	Total	2,500				250



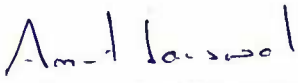
Am. Sarvodaya

The said disclosure is with regards to a “Non-Disposal Undertaking” given by Promoter and Promoter Group that they shall hold at least 60% equity shareholding in the Company, directly or indirectly, and exercise management control till the tenor of the NCDs and there is no lien or pledge on the said shares. The said undertaking will be in place till the time the NCDs raised by the Company are redeemed fully.

Kindly take the above information on your record.

Thanking You,

For Jagran Prakashan Limited



(Amit Jaiswal)

Company Secretary and Compliance Officer

Membership No.: F5863

