

March 13, 2025

To,

Manager-CRD, BSE Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001	Equity	Scrip Code: 532705
		ISIN No.: INE199G01027

Listing Manager, National Stock Exchange of India Ltd., 'Exchange Plaza', Bandra Kurla Complex, Dalal Street, Bandra (E), Mumbai-400 051	Equity	Symbol: JAGRAN
		ISIN No.: INE199G01027

Dear Sir/ Madam,

SUB: DISCLOSURE OF EVENTS/ INFORMATION UNDER REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

Pursuant to Regulation 30 read with Sub-para (20) of Para (A) of Part (A) of Schedule III of SEBI (Listing Obligations and Disclosures Requirements) Regulation 2015, as amended, we hereby submit the disclosure regarding the Income Tax Assessment order dated March 11, 2025 (hereinafter referred to as "the Order") received by Jagran Prakashan Limited ('the Company') from Income Tax department for Assessment Year 2023-24. Along with the Order we have also received a Show Cause Notice ("SCN") for Penalty Proceedings under Section 274 read with section 270A of the Income Tax Act dated March 11, 2025. This Order and the SCN were accessed by the Company on March 12, 2025.

The Company will be filing appropriate response within the prescribed timelines or evaluate other legal options against the said SCN.

The relevant details as per the requirement of Regulation 30 of the Listing Regulations, read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are given in the enclosed 'Annexure - A'.

The said information will also be uploaded on the corporate website of the Company (www.jplcorp.in), on the websites of National Stock Exchange of India Limited (www.nseindia.com) and BSE Limited (www.bseindia.com).

You are requested to kindly take the same on your records.

Thanking you.

Yours Sincerely

For Jagran Prakashan Limited

Amit Jaiswal

Chief Financial Officer, Company Secretary & Compliance Officer

Membership No.: F5863

Annexure - A: Details of Demand Notice Issued under Section 156 of The Income Tax Act

Name of the authority	Income Tax Department
Nature and details of the action (s) taken, or order(s) passed	<p>Assessment Unit, Income Tax Department has passed an Assessment Order for Assessment Year 2023 -24 under section 144 read with section 144B of the Income Tax Act and issued Notice of Demand under Section 156 of the Income Tax Act, 1961 for Rs. 11,55,050/- (Rupees Eleven Lakhs Fifty-Five Thousand and Fifty Only).</p> <p>Further, the Assessment Unit, Income Tax Department also issued a SCN for Penalty Proceedings under Section 274 read with section 270A of the Income Tax Act.</p>
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	March 12, 2025
Details of the violation(s)/contravention(s) committed or alleged to be committed.	<p>The Company has received an Assessment Order for demand under section 156 of the Income Tax Act, 1961 of Rs. 11,55,050 on account of disallowance of proportionate interest expenses</p> <p>Along with the said Order, Income Tax Department has issued a Show Cause Notice under section 274 read with section 270A of the Income-tax Act, 1961 for imposing Penalty for under-reporting income for Assessment Year 2023-24 basis the above disallowance.</p>
Impact on financials, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<p>There is no material impact on the financials, operations and/ or other activities of the Company due to the Demand Notice. The said Order is currently appealable and the Company will make an assessment to exercise its right to appeal within the prescribed time frame.</p> <p>In respect of the Show Cause Notice received for penalty, the Company shall file a reply with the concerned authority within the prescribed time frame.</p>