

July 29, 2025

To,

Manager-CRD, BSE Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001	Equity	Scrip Code: 532705
		ISIN No.: INE199G01027

Listing Manager, National Stock Exchange of India Ltd., 'Exchange Plaza', Bandra Kurla Complex, Dalal Street, Bandra (E), Mumbai-400 051	Equity	Symbol: JAGRAN
		ISIN No.: INE199G01027

Dear Sir / Madam,

Sub.: Outcome of the Meeting of the Board of Directors of Jagran Prakashan Limited (“the Company”)

In furtherance to our letter dated July 19, 2025 and pursuant to the provisions of Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time (“Listing Regulations”), the Board of Directors at its meeting held today i.e. Tuesday, July 29, 2025 which commenced at 02:00 P.M. and concluded at 03:15 P.M. has, *inter-alia*, considered and approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2025, as recommended by the Audit Committee. The Statutory Auditors have carried out a 'Report on Limited Review' of the Unaudited Standalone and Consolidated Financial Results for the quarter ended June 30, 2025.

Accordingly, please find enclosed herewith a copy of the Unaudited Standalone and Consolidated Financial Results along with the Limited Review Reports issued by the Statutory Auditors of the Company.

The said information will also be uploaded on the corporate website of the Company (www.jplcorp.in), on the website of National Stock Exchange of India Limited (www.nseindia.com) and BSE Limited (www.bseindia.com).

Kindly take the above information on your record.

Thanking You,

For Jagran Prakashan Limited

(Amit Jaiswal)
Chief Financial Officer and Company Secretary
Encl.: As Above

Price Waterhouse Chartered Accountants LLP

Review Report

To
The Board of Directors
M/s Jagran Prakashan Limited
Jagran Building, 2, Sarvodaya Nagar,
Kanpur- 208005

1. We have reviewed the unaudited financial results of Jagran Prakashan Limited (the "Company") for the quarter ended June 30, 2025 which are included in the accompanying Standalone statement of financial results for the quarter ended June 30, 2025 (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



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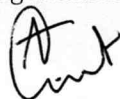
Registered office and Head office: 11-A, Vishnu Digamber Marg, Sucheta Bhawan, Gate No 2, New Delhi - 110002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

5. We draw your attention to Note 3 to the standalone financial results, which describes a petition under Sections 241, 242 and 244 of the Companies Act, 2013 filed by certain promoter and promoter group members against the other promoter and promoter group members of the Company, which is pending with the National Company Law Tribunal. As stated in the said note, the management at present does not expect any impact of this matter on the Company.

Our conclusion is not modified in respect of this matter.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016



Amit Peswani
Partner
Membership Number: 501213

UDIN: 25501213BMOURT4192
Place: Kanpur
Date: July 29, 2025

JAGRAN PRAKASHAN LIMITED

REGISTERED OFFICE: JAGRAN BUILDING, 2, SARVODAYA NAGAR, KANPUR - 208 005

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CIN: L22219UP1975PLC004147

STANDALONE STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025

(Amount in Rs. Lakhs except per share data)

Sr. No.	Particulars	Quarter ended			Year ended
		30.06.2025	31.03.2025	30.06.2024	31.03.2025
		(Unaudited)			(Audited)
1.	Income				
a.	Revenue from operations	39,813.14	41,062.50	37,044.62	158,983.96
b.	Other income	4,452.91	2,650.87	1,597.70	7,677.08
	Total income	44,266.05	43,713.37	38,642.32	166,661.04
2.	Expenses				
a.	Cost of materials consumed	10,375.91	10,378.64	9,446.80	40,685.34
b.	Employee benefits expense	8,276.40	8,498.09	7,901.94	32,999.38
c.	Depreciation and amortisation expense	1,235.94	1,413.26	1,201.92	5,272.83
d.	Impairment of investment in subsidiary	-	360.44	-	360.44
e.	Net impairment losses on financial assets	557.32	347.76	528.30	2,230.24
f.	Other expenses*	14,133.88	14,351.61	13,359.16	55,443.15
g.	Finance costs	213.50	211.79	247.69	885.95
	Total expenses	34,792.95	35,561.59	32,685.81	137,877.33
3.	Profit / (loss) before tax (1-2)	9,473.10	8,151.78	5,956.51	28,783.71
4.	Income tax expense				
a)	Current tax	1,661.62	1,884.58	1,790.00	6,813.75
b)	Deferred tax	676.95	258.28	(231.31)	858.35
	Total tax expense	2,338.57	2,142.86	1,558.69	7,672.10
5.	Profit / (loss) for the period (3-4)	7,134.53	6,008.92	4,397.82	21,111.61
6.	Other comprehensive income / (loss)				
	Items that will not be reclassified to profit or loss				
	- Remeasurements of post-employment benefit obligations	-	(366.65)	-	(366.65)
	- Income tax relating to these items	-	92.28	-	92.28
	Other comprehensive income / (loss) for the period, net of tax	-	(274.37)	-	(274.37)
7.	Total comprehensive income / (loss) for the period (5+6)	7,134.53	5,734.55	4,397.82	20,837.24
8.	Paid-up equity share capital (face value of Rs. 2 each)	4,353.09	4,353.09	4,353.09	4,353.09
9.	Other equity				165,919.66
10.	Earnings per equity share				
	(of face value of Rs. 2 each) (not annualised)				
(a)	Basic	3.28	2.76	2.02	9.70
(b)	Diluted	3.28	2.76	2.02	9.70
	*Includes:				
(i)	Direct outdoor, activation and online expenses	6,221.34	5,530.29	6,036.56	23,429.16
(ii)	Consumption of stores and spares	1,302.45	1,209.29	1,099.53	4,634.32
(iii)	Expenditure towards corporate social responsibility activities	138.00	196.53	144.00	628.53

see accompanying notes to the financials results



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JAGRAN PRAKASHAN LIMITED

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CIN: L22219UP1975PLC004147

STANDALONE STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025

Standalone statement of Financial Results for the Quarter ended June 30, 2025 ("the Statement"):

1. This Statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 29 2025.
2. These financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS"), prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
3. A petition under sections 241, 242 and 244 of the Companies Act, 2013 has been filed with the National Company Law Tribunal ('NCLT'), Allahabad on July 10, 2023, by Mr. Mahendra Mohan Gupta (currently, Non-Executive Chairman and Promoter of the Company) and Mr. Shailesh Gupta (Whole-Time Director of the Company and member of the Promoter group of the Company) in their individual capacities, against the other Promoters and members of the Promoter Group of the Company. The litigation is at present pending with NCLT and several submissions have been made by all parties to the NCLT. The term of Mr. Mahendra Mohan Gupta as managing director of the Company completed on September 30, 2023. As of this date, the Company does not have a managing director. The Company does not expect any adverse impact of these matters on its financial position as of June 30, 2025 and thereafter.
4. During the year ended March 31, 2025, the Company had evaluated the value-in-use of Midday Infomedia Limited and has recorded an impairment loss of ₹360.44 lakhs. This impairment loss represents the difference between the carrying value and the recoverable amount of the investment, in accordance with the guidance of IND AS 36.
5. During the current quarter, the Company has paid an interim dividend of Rs. 6 per equity share i.e., 300% on face value of Rs. 2 per equity share for the financial year ending March 31, 2025 as approved by the Board of Directors in its meeting held on May 24, 2025.
6. The figures for the March quarter are the balancing figures between audited figures in respect of the full financial year for March 2025 and the published year-to-date figures up to December 2024 being the date of end of third quarter of the financial year which were subject to limited review.

For JAGRAN PRAKASHAN LIMITED


Mahendra Mohan Gupta
Non Executive Chairman and Director



Place: Kanpur
Dated: July 29, 2025



Price Waterhouse Chartered Accountants LLP

Review Report

To

The Board of Directors
M/s Jagran Prakashan Limited
Jagran Building, 2, Sarvodaya Nagar,
Kanpur- 208005

1. We have reviewed the consolidated unaudited financial results of Jagran Prakashan Limited (the "Holding Company"), its subsidiaries (the Holding Company and its subsidiaries hereinafter referred to as the "Group") and its share of the net profit after tax and total comprehensive income of its associate companies (refer Note 2 on the Statement) for the quarter ended June 30, 2025 which are included in the accompanying Consolidated statement of financial results for the quarter ended June 30, 2025 (the "Statement"). The Statement is being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes.
2. This Statement, which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



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4. The Statement includes the results of the following entities:

	Name of the Entity	Percentage of shareholding Voting Rights as at June 30, 2025	Consolidated as
a	Jagran Prakashan Limited(JPL)	-	Parent
b	Midday Infomedia Limited(MIL)	100.00%	Subsidiary
c	Music Broadcast Limited	74.05%	Subsidiary
d	Leet OOH Media Private Limited	48.84%	Associate
e	X-pert Publicity Private Limited	39.20%	Associate
f	MMI Online Limited	44.92%	Associate

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We draw your attention to Note 4 of the consolidated financial results, which describes a petition under sections 241, 242, and 244 of the Companies Act, 2013 filed by certain promoter and promoter group members against the other promoters and promoter group members of the company, which is pending with the National Company Law Tribunal. As stated in the said note, the management at present does not expect any impact of this matter on the company.
- Our conclusion is not modified in respect of this matter.
7. The interim financial results of one subsidiary reflects total revenues of Rs. 1,305.58 lakhs, total net loss after tax of Rs. 306.33 lakhs and total comprehensive loss of Rs. 306.33 lakhs, for the quarter ended June 30, 2025, as considered in the consolidated statement of financial results. These interim financial results have been reviewed by the other auditor and their report dated July 23, 2025, vide which they have issued an unmodified conclusion, have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based on the report of other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.



8. The consolidated statement of financial results also include the Group's share of net profit after tax of Rs 13.53 lakhs and total comprehensive income of Rs. 13. 53 lakhs for the quarter ended June 30, 2025, as considered in the consolidated statement of financial results, in respect of two associates and based on their interim financial results, which have not been reviewed by their auditors. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016



Amit Peswani
Partner

Membership Number: 501213

UDIN: 25501213BMOURU5483

Place: Kanpur

Date: July 29, 2025

JAGRAN PRAKASHAN LIMITED

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CONSOLIDATED STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025

Sr. No.	Particulars	(Amount in Rs. Lakhs except per share data)			
		Quarter ended			Year ended
		30.06.2025	31.03.2025	30.06.2024	31.03.2025
		(Unaudited)		(Audited)	
1.	Income				
a.	Revenue from operations	46,005.23	48,100.42	44,411.85	188,813.14
b.	Other income	5,145.53	3,400.91	2,311.71	10,532.10
	Total income	51,150.76	51,501.33	46,723.56	199,345.24
2.	Expenses				
a.	License fees	490.64	493.30	501.26	2,015.31
b.	Cost of materials consumed	10,586.52	10,630.62	9,680.79	41,658.49
c.	Employee benefits expense	10,983.12	11,251.69	10,701.86	44,251.43
d.	Depreciation and amortisation expense	1,961.72	2,792.88	2,566.46	10,782.9
e.	Impairment of non-current assets	-	13,035.27	-	13,035.27
f.	Net impairment losses on financial assets	597.30	1,773.31	608.14	3,855.21
g.	Other expenses*	16,968.74	17,538.51	16,368.03	67,969.15
h.	Finance costs	539.64	536.09	556.26	2,144.98
	Total expenses	42,127.68	58,051.67	40,982.80	185,712.74
3.	Profit / (loss) before share of net profits / (losses) of associates accounted for using the equity method and tax (1-2)	9,023.08	(6,550.34)	5,740.76	13,632.50
4.	Share of net profits / (losses) of associates accounted for using the equity method	13.53	4.39	14.71	28.81
5.	Profit / (loss) before tax (3+4)	9,036.61	(6,545.95)	5,755.47	13,661.31
6.	Income tax expense				
a)	Current tax	1,661.62	1,742.05	1,868.70	6,817.99
b)	Deferred tax	698.92	(3,141.70)	(216.68)	(2,550.14)
	Total tax expense	2,360.54	(1,399.65)	1,652.02	4,267.85
7.	Profit / (loss) for the period (5-6)	6,676.07	(5,146.30)	4,103.45	9,393.46
8.	Other comprehensive income / (loss)				
	Items that will not be reclassified to profit or loss				
	- Remeasurements of post-employment benefit obligations	-	(417.62)	-	(425.00)
	- Income tax relating to these items	-	105.43	-	107.58
	Other comprehensive income / (loss) for the period, net of tax	-	(312.19)	-	(317.42)
9.	Total comprehensive income / (loss) for the period (7+8)	6,676.07	(5,458.49)	4,103.45	9,076.04
10.	Profit / (loss) attributable to:				
	Owners of the Company	6,723.52	(1,580.13)	4,117.12	13,092.69
	Non-controlling interest	(47.45)	(3,566.17)	(13.67)	(3,699.23)
	Other comprehensive income / (loss) attributable to:				
	Owners of the Company	-	(310.69)	-	(314.56)
	Non-controlling interest	-	(1.50)	-	(2.86)
	Total comprehensive income / (loss) attributable to:				
	Owners of the Company	6,723.52	(1,890.82)	4,117.12	12,778.13
	Non-controlling interest	(47.45)	(3,567.67)	(13.67)	(3,702.09)
	Total comprehensive income / (loss)	6,676.07	(5,458.49)	4,103.45	9,076.04
11.	Paid-up equity share capital (face value of Rs. 2 each)	4,353.09	4,353.09	4,353.09	4,353.09
12.	Other equity				190,359.62
13.	Earnings per equity share				
	(of face value of Rs. 2 each) (not annualised)				
(a)	Basic	3.09	(0.72)	1.89	6.02
(b)	Diluted	3.09	(0.72)	1.89	6.02
	*Includes:				
(i)	Direct outdoor, activation and online expenses	6,221.34	5,530.29	6,036.56	23,429.16
(ii)	Consumption of stores and spares	1,319.38	1,227.15	1,116.78	4,702.89
(iii)	Expenditure towards corporate social responsibility activities	120.32	192.52	130.48	622.00

see accompanying notes to the financials results



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SEGMENT REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER ENDED JUNE 30, 2025

The Chief Operating Decision Maker, i.e. the Board of Directors, has determined the operating segments based on the nature of product and services, risk and return, internal organisation structure and internal performance reporting system.

The Company and its subsidiaries (the Company and its subsidiaries together referred to as "the Group") are presently engaged in the business of printing and publication of newspapers and periodicals, business of radio broadcast and all other related activities through its radio channels operating under brand name 'Radio City' in India and business of providing event management services and outdoor advertising. Accordingly, the Group has organised its operations into following categories:

- (i) Printing, publishing and digital
- (ii) FM radio business
- (iii) Others (comprising outdoor advertising and event management and activation services)

Accordingly, the consolidated segment information is presented below:

Particulars	(Amount Rs. in Lakhs)			Year ended 31.03.2025 (Audited)
	Quarter ended		30.06.2024	
	30.06.2025	31.03.2025 (Unaudited)		
1. Segment revenue				
(a) Printing, publishing and digital	35,535.97	37,712.07	33,054.09	145,083.84
(b) FM radio business	4,932.45	5,467.05	5,960.05	23,448.11
(c) Others	5,611.35	5,047.49	5,454.88	20,677.52
Total	46,079.77	48,226.61	44,469.02	189,209.47
Less: Inter segment revenue	(74.54)	(126.19)	(57.17)	(396.33)
Revenue from operations	46,005.23	48,100.42	44,411.85	188,813.14
2. Segment results				
(a) Printing, publishing and digital	4,697.69	5,083.48	4,058.63	20,959.91
(b) FM radio business	(452.92)	(14,419.71)	(343.85)	(15,947.51)
(c) Others	483.00	164.48	459.58	1,073.20
Total	4,727.77	(9,171.75)	4,174.36	6,085.60
Add: (i) Interest income	1,315.45	1,264.38	1,352.01	5,261.09
(ii) Finance costs	(539.64)	(536.09)	(556.26)	(2,144.98)
(iii) Unallocated corporate income	3,715.63	2,136.53	959.70	5,271.01
(iv) Unallocated corporate expenditure	(196.13)	(243.41)	(189.05)	(840.22)
Profit / (loss) before share of profits / (losses) of associates and tax	9,023.08	(6,550.34)	5,740.76	13,632.50
Add: Share of net profits / (losses) of associates	13.53	4.39	14.71	28.81
Profit / (loss) before tax	9,036.61	(6,545.95)	5,755.47	13,661.31
3. Segment assets				
(a) Printing, publishing and digital	115,515.10	105,119.44	111,234.68	105,119.44
(b) FM radio business	65,299.37	28,448.66	43,140.39	28,448.66
(c) Others	12,629.90	11,226.89	11,131.85	11,226.89
Total Segment assets	193,444.37	144,794.99	165,506.92	144,794.99
Add: Unallocated corporate assets	85,453.19	128,621.35	124,065.15	128,621.35
Total assets	278,897.56	273,416.34	289,572.07	273,416.34
4. Segment liabilities				
(a) Printing, publishing and digital	48,229.79	37,380.49	46,792.25	37,380.49
(b) FM radio business	16,878.47	6,704.71	6,495.91	6,704.71
(c) Others	5,480.71	4,948.35	5,141.80	4,948.35
Total Segment liabilities	70,588.97	49,033.55	58,429.96	49,033.55
Add: Unallocated corporate liabilities	7,243.53	16,934.54	17,783.74	16,934.54
Total liabilities	77,832.50	65,968.09	76,213.70	65,968.09

Notes:

- i. The segment information is prepared in conformity with the accounting policies adopted for preparing and presenting the financial statements of the Group as a whole.
- ii. Unallocated corporate income includes dividend income, net gain on sale of investments, net gain on disposal of investment property, property plant and equipment and net gain on financial assets mandatorily measured at fair value through profit or loss.
- iii. Segment assets include tangible, intangible, current and other non-current assets and exclude investment property, current and non-current investments, deferred tax assets (net), fixed deposits and current tax (net).
- iv. Segment liabilities include current and non current liabilities and exclude short-term and long-term borrowings, provision for tax (net) and deferred tax liabilities (net) and liability towards CSR expenses.
- v. Inter segment revenue is accounted for on terms established by the management on arm's length basis. These transactions have been eliminated at the Group level.



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JAGRAN PRAKASHAN LIMITED

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CONSOLIDATED STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025

Consolidated Statement of Financial Results for the Quarter ended June 30, 2025 ("the Statement"):

1. This Statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 29, 2025.
2. The consolidated financial results includes results of the following entities, together referred as "Group":

Name of the entity	% of Shareholding and Voting Rights as at June 30, 2025	Consolidated as
a. Jagran Prakashan Limited (JPL or 'the Company')	-	Parent Company
b. Midday Infomedia Limited (MIL)	100.00%	Subsidiary
c. Music Broadcast Limited (MBL)	74.05%	Subsidiary
d. Leet OOH Media Private Limited	48.84%	Associate
e. X-pert Publicity Private Limited	39.20%	Associate
f. MMI Online Limited	44.92%	Associate

3. These financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS"), prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
4. A petition under sections 241, 242 and 244 of the Companies Act, 2013 has been filed with the National Company Law Tribunal ('NCLT'), Allahabad on July 10, 2023, by Mr. Mahendra Mohan Gupta (currently, Non-Executive Chairman and Promotor of the Company) and Mr. Shailesh Gupta (Whole-Time Director of the Company and member of the Promoter group of the Company) in their individual capacities, against the other Promoters and members of the Promoter Group of the Company. The litigation is at present pending with NCLT and several submissions have been made by all parties to the NCLT. The term of Mr. Mahendra Mohan Gupta as managing director of the Company completed on September 30, 2023. As of this date, the Company does not have a managing director. The Company does not expect any adverse impact of these matters on its financial position as of June 30, 2025 and thereafter.
5. Section 115BAA of the Income Tax Act provides an option to pay taxes at 22% plus applicable surcharge and cess ("New Rate"), subject to complying with certain conditions. Based on the assessment of future taxable profits, MBL has decided to continue with the existing rate until the Minimum Alternate Tax (MAT) credit asset balance is utilised and opt for the New Rate thereafter. The management remeasures its deferred tax balance at each reporting period end accordingly.
6. During the year ended March 31, 2024, in the matter of the Subsidiary Company Music Broadcast Limited vs Phonographic Performance Limited ('PPL') and other music providers, the Hon'ble High Court of Judicature at Madras partly allowed the appeal of PPL and other appellants by providing a 'minimum floor rate' of Rs. 660 per needle hour payable to PPL and other appellants for the use of their sound recordings by the Subsidiary Company MBL over its radio stations in the past decade 2010-2020. The Subsidiary Company MBL has filed a special leave petition before the Hon'ble Supreme Court of India challenging the High Court judgement. Further, PPL had filed a contempt petition against the Subsidiary Company MBL and its directors and KMPs with the High Court of Judicature at Madras, alleging contempt of the order dated April 27, 2023, which was heard by the High Court of Judicature at Madras and an order dated July 31, 2024 was issued directing the Subsidiary Company MBL to deposit 50% of the amount projected in their grounds of appeal in the Special Leave Petition filed in the Hon'ble Supreme Court of India, i.e., Rs. 1,550 lakhs. An appeal was filed by the Subsidiary Company MBL before the Division Bench of High Court of Judicature at Madras on August 09, 2024, and the High Court of Judicature at Madras, vide its interim order dated September 05, 2024, granted a stay against the above-mentioned demand order. Based on the opinion of external legal counsel and its internal assessment, the Subsidiary Company MBL has a good case on merits and, therefore, the Subsidiary Company MBL does not expect outflow of any economic resources in this matter.
7. During the current quarter, the Company has paid an interim dividend of Rs. 6 per equity share i.e., 300% on face value of Rs. 2 per equity share for the financial year ending March 31, 2025 as approved by the Board of Directors in its meeting held on May 24, 2025.
8. The Board of Directors of MBL has declared an interim dividend for financial year ended March 31, 2025 of Re. 0.01 per Non-Convertible Non-Cumulative Redeemable Preference Shares ("NCRPS") i.e. 0.1% of the face value of Rs. 10 each of NCRPS. The dividend was paid on or before February 26, 2025 to all the NCRPS holders whose name appear in the Register of Members of NCRPS as on the record date i.e. February 07, 2025.
9. During the year ended March 31, 2025, Group's net asset value of the radio cash-generating unit (CGU) housed in MBL exceeded its market capitalization. Furthermore, one of the print CGUs (MIL) experienced continuous operating losses in the past years and in the previous year. This necessitated an impairment assessment of the radio and one of the print CGUs. Pursuant to such an impairment assessment, the Group recognized an impairment loss of Rs. 945.85 Lakhs and Rs. 12,089.42 Lakhs for the said print and radio CGUs, respectively during the financial year ended on March 31, 2025.
10. The figures for the March quarter are the balancing figures between audited figures in respect of the full financial year for March 2025 and the published year-to-date figures up to December 2024 being the date of end of third quarter of the financial year, which were subject to limited review.

For JAGRAN PRAKASHAN LIMITED

Mahendra Mohan Gupta
Non-Executive Chairman and Director

Place: Kanpur
Dated: July 29, 2025

