

August 6, 2022

To,

Manager-CRD,
BSE Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Scrip Code: 532705
ISIN No.: INE199G01027

Listing Manager,
National Stock Exchange of India Ltd.,
'Exchange Plaza', Bandra Kurla Complex,
Dalal Street, Bandra (E), Mumbai-400 051

Symbol: JAGRAN
ISIN No.: INE199G01027

Dear Sir / Ma'am,

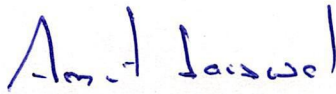
Sub: Intimation to Stock Exchange – Press Release in connection with Unaudited Standalone and Consolidated Financial Results for the quarter ended June 30, 2022

Please find enclosed herewith the copy of Press Release in connection with Unaudited Standalone and Consolidated Financial Results for the quarter ended June 30, 2022.

Kindly take the above on your record.

Thanking You,

For Jagran Prakashan Limited



Amit Jaiswal
Chief Financial Officer, Company Secretary & Compliance Officer



Encl.: As Above

EARNINGS RELEASE FOR Q1FY23

Consolidated Operating Revenue: Rs 454.47 crores up by 68.1% on YoY basis
Consolidated Operating Profit: Rs. 77.15 crores up by 1234.8% on YoY basis
Consolidated Net Profit: Rs 40.50 crores up by 673.8% on YoY basis
Digital Revenue: Rs 20.78 crores up by 54.6% on YoY basis
Declaration of Interim Dividend of Rs. 4 per share i.e. 200% of paid up capital

Kanpur, 06 August, 2022; Jagran Prakashan Limited (JPL) (BSE SCRIP ID: 532705; NSE SYMBOL: JAGRAN), publishers of ‘Dainik Jagran’, India’s largest read newspaper (Source: IRS2019 Q4), has reported the financial results for the quarter ended June 30, 2022.

Commenting on the performance of the Company, **Mr. Mahendra Mohan Gupta, Chairman and Managing Director, JPL** said,

“I am happy to report that the Company maintained the trend of recovery of lost revenues since the break-out of the pandemic even though the consumption continues to remain subdued. High inflation and record high newsprint costs have impacted the profitability of the Company inspite of the continued cost optimisation measures taken since the onset of the pandemic.

We continue to dominate all our major markets on the strength of high credibility of our brands, the content we provide to our consumers and our business practices.

Print business stays strong and continues to be the growth driver for us. Radio, Outdoor, Events and Digital all did remarkably well and posted growth in revenue.

Digital further cemented its position which augurs well for the future and would help us capitalise on the potential of integrated offerings with digital. We are adding new offerings with an additional focus on generating video content and partnering with international operators who are adding to our Group’s capabilities.

Radio delivered better than expected yields, staging a strong rebound, reporting operating and cash profits as against losses in the previous year. Innovation in offerings, efforts to get new advertisers, leveraging brand strength, and its Radio-digital strategy initiatives will provide further impetus to growth.

Outdoor and Event businesses performed better than expectations in terms of revenue and profit growth. Both the businesses reported revenue growth of more than 200% and recorded higher revenues and profits which were not only higher on a QoQ basis, but were also higher than the pandemic levels.

I am glad to report that after completing the buyback of Rs.102 crores in August 2021, the Board is distributing interim dividend @ Rs.4 per share i.e. 200% of paid up capital of the Company, in line with our policy of rewarding shareholders. I would also like to reassure that we remain committed to do our best in the interest of all the stakeholders and reward them as always and we expect your support in our endeavours as hitherto.”

FINANCIAL HIGHLIGHTS

Stand Alone

Q1FY23 (all comparisons with Q1FY22)

- Operating Revenues at Rs 393.66 crores, up by 62.2% from Rs 242.64 crores.
- Advertisement Revenues at Rs 247.65 crores, up by 75.5% from Rs 141.12 crores.
- Circulation Revenues at Rs 90.54 crores, up by 11% from Rs 81.56 crores.
- Other Operating Revenues at Rs 55.47 crores, up by 177.8% from Rs 19.97 crores.
- Digital Revenue at Rs 16.78 crores, up by 49.8% from Rs 11.20 crores.*
- Operating Profit at Rs 72.84 crores, up by 210.3% from Rs 23.47 crores.
- PAT at Rs 45.07 crores, up by 213.7% from Rs 14.37 crores.
- EPS (non-annualized) of Rs 1.71, up by 233.3% from Rs 0.51.

* included in Advertisement Revenue

Consolidated

Q1FY23 (all comparisons with Q1FY22)

- Operating Revenues at Rs 454.47 crores, up by 68.1% from Rs 270.32 crores.
- Advertisement Revenues at Rs 304.92 crores, up by 84.1% from Rs 165.64 crores.*
- Circulation Revenues at Rs 93.42 crores, up by 10.7% from Rs 84.37 crores.
- Other Operating Revenues at Rs 56.13 crores, up by 176.3% from Rs 20.31 crores.
- Digital Revenue at Rs 20.78 crores, up by 54.6% from Rs 13.44 crores.**
- Operating Profit at Rs 77.15 crores, up by 1234.8% from Rs 5.78 crores.
- PAT at Rs 40.50 crores, up by 673.8% from Rs (-)7.06 crores.
- EPS (non-annualized) of Rs 1.57, up by 1670% from Rs (-)0.10

* Represents advertisement revenue from print, digital and radio.

** included in Advertisement Revenue

Operating Revenue and Operating Profit from major businesses:

		Rs. in Crores		
		Q1FY23	Q4FY22	Q1FY22
Dainik Jagran*				
	Operating Revenue	290.27	280.20	187.19
	Operating Profit	68.16	82.51	24.31
	Operating margin%	23.48%	29.45%	12.99%
Other publications*				
(Midday, Naidunia, I-Next, Punjabi Jagran, Inquilab-North & Sakhi)	Operating Revenue	56.87	54.81	35.90
	Operating Profit	-0.93	4.10	-4.48
	Operating margin%	-1.63%	7.49%	-12.48%
Radio**				
	Operating Revenue	44.14	46.02	20.48
	Operating Profit	4.25	1.89	-13.21
	Operating margin%	9.64%	4.10%	-64.49%
Digital				
	Operating Revenue	20.78	18.09	13.44
	Operating Profit	2.62	0.44	1.82
	Operating margin%	12.63%	2.46%	13.53%
Outdoor and Event				
	Operating Revenue	47.84	29.37	15.09
	Operating Profit	4.53	3.24	-2.32
	Operating margin%	9.47%	11.03%	-15.36%

* Excludes Digital.

** Includes Radio Digital revenue.

Summary of financial performance of Music Broadcast Limited:

Rs. In crores			
	Profit & Loss Account		
	Q1FY23	Q4FY22	Q1FY22
Operating Revenue	44.14	46.02	20.48
Expenses	39.89	44.13	33.68
Operating Profit	4.25	1.89	-13.20
Other Income	4.50	4.25	3.88
Depreciation and Amortisation	8.21	8.16	8.19
Interest	0.53	0.65	0.68
Profit Before Tax	0.01	-2.67	-18.19
Tax	0.00	-0.61	-5.25
Profit After Tax	0.01	-2.06	-12.94
Operating Profit Margin	9.64%	4.10%	-64.49%
Net Profit Margin	0.02%	-4.09%	-53.14%

Summary of financial performance of Midday Infomedia Limited:

Rs. In crores			
	Profit & Loss Account		
	Q1FY23	Q4FY22	Q1FY22
Operating Revenue :			
Advertisement	14.04	9.59	4.49
Circulation	2.89	2.84	2.81
Other Operating Income	0.67	0.66	0.37
	17.60	13.09	7.67
Expenses	18.28	15.41	12.22
Operating Profit	-0.68	-2.32	-4.55
Other Income	1.26	0.37	0.10
Depreciation	1.07	1.31	1.38
Interest	0.33	0.33	0.30
Profit Before Tax	-0.83	-3.59	-6.13
Tax	0.12	-1.40	-1.54
Profit After Tax	-0.95	-2.19	-4.59
Operating Profit Margin	-3.88%	-17.72%	-59.31%
Net Profit Margin	-5.01%	-16.25%	-59.10%

Awards and Recognitions during Q1FY23

Recognising Group's leadership position in different businesses, various distinguished bodies have bestowed 51 Awards upon the Group during the quarter as follows:

Brand	Award	No. of Awards
Dainik Jagran	Global Media Awards, INMA	7
	Asian Media Awards, WAN IFRA	1
	Publisher Abbys, Goafest	4
	Dainik Jagran Total	12
Radio City	ACEF Awards	25
	New York Festivals	2
	Media Abbys, Goafest	1
	Radio City Total	28
Dainik Jagran Inext	Global Media Awards, INMA	2
	Asian Media Awards, WAN IFRA	2
	Abbys, Goafest	1
	Maddys	1
	Dainik Jagran Inext Total	6
Midday	Global Media Awards, INMA	1
	Midday Total	1

Brand	Award	No. of Awards
Nai Dunia	Global Media Awards, INMA	1
	Nai Dunia Total	1
Jagran IT Team	CIO POWER LIST 2022	1
	Dataquest Digital Leadership Awards	1
	Technology Senate Awards 2022 by Indian Express	1
	Jagran IT Team Total	3
JPL Total		51

About Jagran Prakashan Limited

Jagran Prakashan Limited is a media conglomerate with interests spanning across printing and publication of newspapers & magazines, FM Radio, Digital, Outdoor Advertising and Promotional Marketing, Event Management and Activation Businesses.

The Group publishes 10 publications from 13 states/union territories in 5 different languages. Group's Radio business has operations at 39 FM stations besides web stations.

Established in 1942, the Group's flagship brand **Dainik Jagran** is the brainchild of the Freedom fighter, Late Shri Puran Chandra Gupta.

The Company publishes 6 editions of Hindi daily "**Naidunia**" from Indore, Ujjain, Gwalior, Jabalpur, Raipur and Bilaspur and "**Navdunia**" from Bhopal.

'**Dainik Jagran Inext**' is published in 13 editions from 4 states. Company's Punjabi newspaper, **Punjabi Jagran** is published in 2 editions from Punjab.

Besides newspapers, the Company also publishes magazine Sakhi besides various other publications and Coffee Table Books.

Jagran Engage provides specialized 'Out of Home' advertising services with a pan-India footprint and **Jagran Solutions** provides below the line solutions and carries on activities like promotional marketing, event management and on ground activation throughout the country.

Digital business under Jagran New Media (JNM) did exceptionally well registering a growth in the News/Information category with 100.60 Million Total Unique Visitors, 384 Million Total Views, 485 Million Minutes Time spent registering a growth of 19% in Total Unique Visitors (Comscore MMX Multi-Platform: June'22) and registering 4% Annual Growth (June 2021 to June 2022) in Total Unique Visitors by consolidating its position amongst the top 10 news and info publishers in India which will augur well for monetization.

Within the Hindi News and Information Category, the company's flagship brand, Jagran.com further consolidated its leadership position with a constant growth in terms of users, page views and time spent. It clocked a reach of 44.61 Million Total Unique Visitors, 116 Million Total Views, 229 Million Total Minutes (Comscore MMX Multi-Platform: June'22).

JNM consolidated its video presence by clocking 67.18 Million Video Views in June'22 (Source: YT analytics). Its YouTube Video views grew by 120% during the Month of June'22.

The Group has further strengthened its association with IFCN (International Fact Check Network) to address the need of checking the fact in an era of fake news and content and its representative participated in IFCN Global Fact 9, which was organised in Oslo. Continuing its policy of collaboration, Jagran New Media's Vishwas News became the part of Misinformation Combat Alliance (MCA) along with 9 other fact checking organisations in India.

Dainik Jagran collaborated with LinkedIn India to stimulate conversations about ending biases against women at workplace with the campaign #RokeNaRuke - Celebrating the undying spirit of women, the campaign focuses on conversations around the life of working women in India and the need for a flexible working environment. The campaign went viral on LinkedIn with #RokeNaRuke hashtag and total reach was around 29 Million in a span of 14 days.

The Company's subsidiary Midday Infomedia Limited ("MIL") is the publisher of 3 newspaper brands, **Midday English** a niche English daily, **Inquilab** the highest read Urdu daily of the country and **Midday Gujarati, No.2 Gujarati newspaper in Mumbai**. All the 3 brands are hugely popular newspaper brands in Mumbai, one of the two largest advertising markets of the country. **Inquilab** is circulated in Maharashtra and the states of U.P., Delhi and Bihar.

Company's another subsidiary Music Broadcast Limited ("MBL"), which runs and operates **Radio City** is the first private FM radio broadcaster in India with over two decades of expertise in the radio industry, Radio City has consistently been amongst the top radio stations in Bengaluru and Mumbai with 25.0% and 14.7% average listenership share respectively. (Source: RAM Data, TG: 12+ Period: Week 1, 2013 to Week 08, 2022). Radio City Delhi ranks #3 with 12.1% average listenership share (Source: RAM Data, TG: 12+ Period: Week 1, 2019 to Week 08, 2022).

Music Broadcast Limited currently has 39 stations across 12 states, comprising 62% of the country's FM population. Radio City reaches out to over 69 million listeners in 34 cities covered by AZ Research 2019 (Source: AZ Research Report). The network provides terrestrial programming along with 17 other web-stations, through its digital interface, www.radiocity.in

As a responsible corporate citizen, JPL supports a charitable trust, **Shri Puran Chandra Gupta Smarak Trust**, to discharge its social responsibilities. **Peהל**, an outfit of the Trust provides social services such as organizing workshops/seminars to voice different social issues, health camps/road show for creating awareness on the social concerns and helping underprivileged masses. **Peהל** has been working with various national and international social development organizations such as World Bank and UNICEF on various projects to effectively discharge the responsibilities entrusted by the Company. **Peהל** has also been

actively participating in Swachh Bharat Mission. **Shri Puraan Chandra Gupta Smarak Trust** has also been imparting primary, secondary and higher education to around 12000 students through schools and colleges at Kanpur, Noida, Lucknow, Varanasi, Dehradun and smaller towns Kannauj, Basti. Through its newspapers, the Company also works on awakening the readers on social values and at the core of its editorial philosophy are 7 principles (called Saat Sarokaar) viz. Poverty Eradication, Healthy Society, Educated Society, Women Empowerment, Environment Conservation, Water Conservation and Population Management. The Company has also been assisting trusts and societies dedicated to the cause of promoting education, culture, healthcare, etc. The Company is discharging its CSR obligation towards promotion of health care including preventive health care and sanitation, including public outreach campaigns on COVID-19 awareness and / or vaccination.

Credit Rating

CRISIL has reaffirmed its credit rating AA+Stable for long and medium term and A1+ for short term in respect of the Company, A1+ for short term and AA/Stable for long term in respect of Music Broadcast Limited and AA(-)/stable for long term in respect of Midday Infomedia Limited.

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential product characteristics and uses, product sales potential and target dates for product launch are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors.

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