

August 13, 2021

To,

Manager-CRD,
BSE Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Scrip Code: 532705
ISIN No.: INE199G01027

Listing Manager,
National Stock Exchange of India Ltd.,
'Exchange Plaza', Bandra Kurla Complex,
Dalal Street, Bandra (E), Mumbai-400 051

Symbol: JAGRAN
ISIN No.: INE199G01027

Dear Sir / Ma'am,


Sub: Intimation to Stock Exchange – Press Release in connection with Unaudited Standalone and Consolidated Financial Results for the quarter ended June 30, 2021

Please find enclosed herewith the copy of Press Release in connection with Unaudited Standalone and Consolidated Financial Results for the quarter ended June 30, 2021.

Kindly take the above on your record.

Thanking You,

For Jagran Prakashan Limited



(Amit Jaiswal)
Company Secretary & Compliance Officer
Membership No.: F5863



Encl.: As Above

EARNINGS RELEASE FOR Q1FY22

Consolidated Operating Revenue: Rs 270.32 crores

Consolidated Operating Profit: Rs. 5.78 crores

Consolidated Digital Revenue Growth: 33.6%

Kanpur, August 13, 2021; Jagran Prakashan Limited (JPL) (BSE SCRIP ID: 532705; NSE SYMBOL: JAGRAN), publishers of ‘**Dainik Jagran**’, India’s largest read newspaper (Source: IRS2019 Q4), has reported the financial results for the quarter ended 30th June, 2021.

Commenting on the performance of the Company, **Mr. Mahendra Mohan Gupta, Chairman and Managing Director, JPL** said,

“Results are satisfactory keeping in view the continued week end lockdown and other similar restrictions. However, the growth numbers do not excite as the base was low.

With increase in vaccination and hope that the country will have sufficient number of vaccinated people by the time the feared third wave strikes us, macro economy and hence media and entertainment industry should do better in remaining year than the previous year.

I am happy to report that all the businesses have maintained and in some cases improved their market share while continuing to add new customers which bode well for future.

We assure to capitalise on every opportunity the revival of economy offers but the cost control remains the key to deliver better profits. We are committed to keep cost under check to the extent it does not compromise with the future of business in long term.

We could, in a period of over 5 months, buy shares worth Rs 102 crores out of Rs 118 crores approved by the Board and since the market prices remain well above the fixed price, the Board has decided to close the buy back.”

FINANCIAL HIGHLIGHTS

Stand Alone

Q1FY22 (all comparisons with Q1FY21)

- Operating Revenues at Rs 242.64 crores, up by 39.1% from Rs 174.46 crores.
- Advertisement Revenues at Rs 141.12 crores, up by 51.5% from Rs 93.14 crores.
- Circulation Revenues at Rs 81.56 crores, up by 11.5% from Rs 73.13 crores.
- Other Operating Revenues at Rs 19.97 crores, up by 143.8% from Rs 8.19 crores.
- Print Digital Revenue at Rs 11.20 crores, up by 26.2% from Rs 8.87 crores.*
- Operating Profit at Rs 23.47 crores, up by 315.6% from Rs (-)10.89 crores.
- Net Profit at Rs 14.37 crores, up by 174.6% from Rs (-)19.27 crores.

* included in Advertisement Revenue

Consolidated

Q1FY22 (all comparisons with Q1FY21)

- Operating Revenues at Rs 270.32 crores, up by 41.5% from Rs 191.09 crores.
- Advertisement Revenues at Rs 165.64 crores, up by 52.3% from Rs 108.78 crores.*
- Circulation Revenues at Rs 84.37 crores, up by 14% from Rs 74.04 crores.
- Other Operating Revenues at Rs 20.31 crores, up by 145.6% from Rs 8.27 crores.
- Print Digital Revenue at Rs 12.29 crores, up by 33.6% from Rs 9.20 crores.**
- Operating Profit at Rs 5.78 crores, up by 116.9% from Rs (-)34.23 crores.
- Net Profit at Rs (-)7.19 crores, up by 83.63% from Rs (-)43.92 crores.

* Represents advertisement revenue from print, digital and radio.

** included in Advertisement Revenue

Operating Revenue and Operating Profit from major businesses:

		Rs. in Crores		
		Q1FY22	Q4FY21	Q1FY21
Dainik Jagran*				
	Operating Revenue	187.19	277.34	140.07
	Operating Profit	24.31	79.39	-5.99
	Operating margin%	12.99%	28.63%	-4.28%
Other publications*				
(Midday, Naidunia, I-Next, Punjabi Jagran, Inquilab-North & Sakhi)	Operating Revenue	35.90	50.52	25.09
	Operating Profit	-4.48	5.91	-10.68
	Operating margin% **	-12.48%	11.69%	-42.55%
Radio				
	Operating Revenue	20.48	42.48	14.36
	Operating Profit	-13.21	2.90	-15.25
	Operating margin%	-64.49%	6.82%	-106.13%
Digital				
	Operating Revenue	12.29	13.02	9.20
	Operating Profit	1.46	0.97	-0.50
	Operating margin%	11.86%	7.42%	-5.41%
Outdoor and Event				
	Operating Revenue	15.09	23.86	2.94
	Operating Profit	-2.32	0.51	-1.84
	Operating margin%	-15.36%	2.14%	-62.39%

* Excludes Digital.

Summary of financial performance of Music Broadcast Limited:

Rs. In crores			
Profit & Loss Account			
	Q1FY22	Q4FY21	Q1FY21
Operating Revenue	20.48	42.48	14.36
Expenses	33.68	39.58	29.61
Operating Profit	-13.20	2.90	-15.25
Other Income	3.88	2.26	4.73
Depreciation and Amortisation	8.19	8.21	8.51
Interest	0.68	0.73	0.70
Profit Before Tax	-18.19	-3.78	-19.73
Tax	-5.25	0.09	-5.84
Profit After Tax	-12.94	-3.87	-13.89
Operating Profit Margin	-64.49%	6.82%	-106.13%
Net Profit Margin	-53.14%	-8.65%	-72.76%

Summary of financial performance of Midday Infomedia Limited:

Rs. In crores			
	Profit & Loss Account		
	Q1FY22	Q3FY21	Q1FY21
Operating Revenue :			
Advertisement	4.49	7.08	1.69
Circulation	2.81	2.77	0.90
Other Operating Income	0.37	0.39	0.10
	7.67	10.24	2.69
Expenses	12.22	11.36	10.79
Operating Profit	-4.55	-1.12	-8.10
Other Income	0.10	-0.32	0.09
Depreciation	1.38	1.59	1.60
Interest	0.30	0.39	0.53
Profit Before Tax	-6.13	-3.42	-10.14
Tax	-1.54	-0.90	-2.58
Profit After Tax	-4.59	-2.52	-7.56
Operating Profit Margin	-59.31%	-10.96%	-301.25%
Net Profit Margin	-59.10%	-25.42%	-271.57%

Awards and Recognitions during Q1FY22

Recognising Group's leadership position in different businesses, various distinguished bodies have bestowed 14 Awards upon the Group during the quarter as follows:

Brand	Award	No. of Awards
Dainik Jagran	Karpoor Chandra Kulish International Award	5
	Dainik Jagran Total	5
Jagran New Media	Global Media Awards, INMA	5
	Jagran New Media Total	5
Jagran IT Team	Women Influencer CIO of the Year	1
	CIO Powerlist 2021	1
	TekQ Technology Leader Award for Enterprise Applications	1
	Tech Circle Business Transformation award	1
	Jagran IT Team Total	4
JPL Total		14

About Jagran Prakashan Limited

Jagran Prakashan Limited is a media conglomerate with interests spanning across printing and publication of newspapers & magazines, FM Radio, Digital, Outdoor Advertising and Promotional marketing, Event management and activation businesses.

The Group publishes 10 publications from 13 states in 5 different languages. Group's Radio has operations at 39 FM stations besides web stations.

Established in 1942, the Group's flagship brand **Dainik Jagran** is the brainchild of the Freedom fighter, Late Shri Puran Chandra Gupta.

The Company publishes 6 editions of Hindi daily "**Naidunia**" from Indore, Ujjain, Gwalior, Jabalpur, Raipur and Bilaspur and "**Navdunia**" from Bhopal.

'**Dainik Jagran Inext**' is published in 12 editions from 4 states. Company's Punjabi newspaper, **Punjabi Jagran** is published in 2 editions from Punjab.

Besides newspapers, the company also publishes magazine Sakhi besides various other publications and Coffee Table Books.

Jagran Engage provides specialized 'Out of Home' advertising services with a Pan-India footprint and **Jagran Solutions** provides below the line solutions and carries on activities like promotional marketing, event management and on ground activation throughout the country.

During Q1 2021-22, the Group's digital business continued to expand its reach and further consolidated its position amongst the top 10 news and info publishers in India which will augur well for monetization.

Within the Hindi News and Information Category, the company's flagship brand, Jagran.com further consolidated its leadership position with a constant growth in terms of users, page views and time spent. It clocked a reach of 86 Million unique visitors, 471 Million Page Views, 622 Million minutes time spent with an annual growth of 19%, 15% and 24% respectively, over May'20 (Comscore MMX: May'21). Similar growth has been recorded by other properties as well.

5 out of 9 award entries (Savlon & JNM, Onlymyhealth Healthcare awards, Positive India Series, Rising India Series, Data Lab's Project) won accolades at **The International News Media Association (INMA) 2021 Global Media Awards** for Innovation & best practices in news brands, optimizing the use of media platforms, subscriptions, business development and data & insights.

To tap the thrilling opportunity in Gaming Industry, a new site '**Play.jagran.com**' has been launched in April'21 to exclusively cater to the audience especially interested in gaming.

In association with **International Fact Checking Network (IFCN)** and **WhatsApp, Vishvas.News** further consolidated its operation to debunk misinformation related to Covid-19 and continued doing the weekly webinars on '**Sach Ke Sathi...Yes for Vaccine**' initiative that seek to dispel rumors, misinformation campaigns & encourage viewers to get vaccinated.

JPL's digital vertical (Jagran New Media or JNM) has been recognized as "**India's Best Place to work in Media**" and "**Great Place to Work**" for the year 2021 by the "**Great Place to Work Institute**".

The Company's subsidiary Midday Infomedia Limited ("MIL") is the publisher of 3 newspaper brands, **Midday English** a niche English daily, **Inquilab** the highest read Urdu daily of the country and **Midday Gujarati, No.2 Gujarati newspaper in Mumbai**. All the 3 brands are hugely popular newspaper brands in Mumbai, one of the two largest advertising markets of the country. **Inquilab** is circulated in Maharashtra and the states of U.P., Delhi and Bihar.

Company's another subsidiary Music Broadcast Limited ("MBL"), which runs and operates **Radio City** is the first FM radio broadcaster in India with over 20 years of expertise. **Radio City** has consistently been the number one radio station in Bengaluru and Mumbai with 24.8% and 15.1% average listenership share respectively. (Source: RAM Data, TG: 12+ Period: Week 1, 2013 to Week 24, 2021). Radio City Delhi ranks #3 with 12.6% average listenership share (Source: RAM Data, TG: 12+ Period: Week 1, 2019 to Week 24, 2021).

MBL currently has 39 stations across 12 states, comprising 62% of the country's FM population. **Radio City** reaches out to over 69 million listeners in 34 cities covered by AZ Research 2019 (Source: AZ Research Report). The network provides terrestrial programming, through its digital interface, www.radiocity.in.

Radio City has spearheaded the evolution of FM radio by offering content that is unique, path-breaking and invokes city passion amongst listeners with its brand philosophy of "Rag Rag Mein Daude City". The network introduced humour and the concept of agony aunt on radio with Babber Sher and Love Guru respectively. It also initiated Radio City Freedom Awards, a platform to recognize independent music and provided a launch pad to budding singers with Radio City Super Singer, the first singing talent hunt on radio.

Radio City bagged 85 awards across national and international platforms like Golden Mikes, India Radio Forum, New York awards, ACEF awards etc. in FY 2019-2020. Radio City has consistently featured for the 7th time in 'India's Best Companies to Work For' study conducted by Great Place to Work Institute. Radio City has also been recognized in 'India's Best Workplaces for Women – 2019' and has ranked amongst the Top 75 organizations on the list. In 2020, Radio City ranked 4th in 'Best Large Workplaces in Asia', according to the GPTW survey.

As a responsible corporate citizen, JPL supports a charitable trust, **Shri Puran Chandra Gupta Smarak Trust**, to discharge its social responsibilities. **Pehel**, an outfit of the Trust provides social services such as organizing workshops/seminars to voice different social issues, health camps/road shows for creating awareness on the social concerns and helping underprivileged masses. **Pehel** has been working with various national and international social development organizations such as World Bank and UNICEF on various projects to effectively discharge the responsibilities entrusted by the Company. **Pehel** has also been actively participating in Swachh Bharat Mission. **Shri Puran Chandra Gupta Smarak Trust** has also been imparting primary, secondary and higher education to about 11000 students through schools and colleges at Kanpur, Noida, Lucknow, Varanasi, Dehradun and smaller towns Kannauj, Basti. Through its newspapers, the Company also works on awakening the readers on social values and at the core of its editorial philosophy are 7 principles (called Saat Sarokaar) viz. Poverty Eradication, Healthy Society, Educated Society, Women Empowerment, Environment Conservation, Water Conservation and Population Management. The Company has also been assisting trusts and societies dedicated to the cause of promoting education, culture, healthcare, etc. The Company is discharging its CSR obligation towards promotion of health care including preventive health care and sanitation, including public outreach campaigns on COVID-19 awareness and / or vaccination.

Credit Rating

CRISIL has reaffirmed its credit rating AA+Stable for long and medium term and A1+ for short term in respect of the Company, A1+Stable for short term in respect of Music Broadcast Limited and AA(-)/stable for long term in respect of Midday Infomedia Limited and AA Stable for long term.

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential product characteristics and uses, product sales potential and target dates for product launch are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors.

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