

May 30, 2022

To,

Manager-CRD, BSE Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001	Equity	Scrip Code: 532705
		ISIN No.: INE199G01027
	NCD	Security Code: 959443
		ISIN No.: INE199G07040

Listing Manager, National Stock Exchange of India Ltd., 'Exchange Plaza', Bandra Kurla Complex, Dalal Street, Bandra (E), Mumbai-400 051	Equity	Symbol: JAGRAN
		ISIN No.: INE199G01027
	NCD	Symbol: JARP24
		ISIN No.: INE199G07057

Dear Sir / Madam,

Sub.: Intimation to Stock Exchange – Press Release in connection with Audited Standalone and Consolidated Financial Results for the quarter and year ended March 31, 2022.

Please find enclosed herewith the copy of Press Release in connection with Audited Standalone and Consolidated Financial Results for the quarter and year ended on March 31, 2022.

Kindly take the above on your record.

Thanking You,

For Jagran Prakashan Limited

Amit Jaiswal

(Amit Jaiswal)
Chief Financial Officer, Company Secretary & Compliance Officer
Membership No.: F5863



Encl.: As Above

EARNINGS RELEASE FOR FY22

Consolidated Operating Revenue: Rs 1615.95 crores up by 25.3% on YoY basis

Consolidated Operating Profit: Rs. 359.63 crores up by 57.9% on YoY basis

Consolidated Net Profit: Rs 216.88 crores up by 176.9% on YoY basis

Digital Revenue: Rs 64.74 crores up by 31% on YoY basis

Kanpur, 30th May, 2022; Jagran Prakashan Limited (JPL) (BSE SCRIP ID: 532705; NSE SYMBOL: JAGRAN), publishers of ‘Dainik Jagran’, India’s largest read newspaper (Source: IRS2019 Q4), has reported the financial results for the quarter and year ended March 31, 2022.

Commenting on the performance of the Company, **Mr. Mahendra Mohan Gupta, Chairman and Managing Director, JPL** said,

“I am glad to report strong recovery in revenues and profit despite pandemic hit Q1 and high inflation. Legacy of our brands and our ability to deliver against odds give me confidence that the Group will continue to grow its revenues regardless of the new challenges that may emerge in a highly volatile and uncertain global environment.

Print industry stays strong and continues to be the growth driver for us. Not only the readers but advertisers also are back. Difficult times coupled with the inflationary pressure have made us all wiser in past two years and the industry has moved towards correcting cover prices and controlling costs through improving efficiency in all areas of operation. I hope that this trend will continue and the business model of print industry will become more sustainable and predictable in times to come.

Digital, as we see, is an integral part of our businesses. Our digital business, unlike most of the digital businesses operating in India, is profitable. Our strategy, data based approach and prudent investment over the years, I believe, are the key differentiators. The Group is attracting global giants and striking relationships which is enhancing our capabilities besides giving us revenues.

Radio has also staged a strong comeback reporting operating and cash profits as against the losses in the previous year. This is the business which has been highly innovative in terms of its offerings, efforts to get new advertisers and leveraging the strength of its brand. Radio-digital strategy augurs well for them and gives impetus to growth.

Outdoor business reported revenue growth of 81% and the Event business had a growth of 55%, both reporting profits against losses in the previous year. These businesses being heavily dependent on free movement of people were expected to recover from pandemic blow much later.

The Group has strong liquidity of Rs. 1000 crores to meet any contingency, pursue any growth opportunity and reward the shareholders in line with its philosophy of surplus cash at the earliest.”

FINANCIAL HIGHLIGHTS

Stand Alone

FY22 (all comparisons with FY21)

- **Operating Revenues at Rs 1401.23 crores, up by 23.6% from Rs 1133.37 crores.**
- **Advertisement Revenues at Rs 938.50 crores, up by 27% from Rs 739.30 crores.**
- **Circulation Revenues at Rs 340.32 crores, up by 7.5% from Rs 316.67 crores.**
- **Other Operating Revenues at Rs 122.41 crores, up by 58.1% from Rs 77.40 crores.**
- **Print Digital Revenue at Rs 60.71 crores, up by 31.2% from Rs 46.28 crores.***
- **Operating Profit at Rs 356.82 crores, up by 40.3% from Rs 254.33 crores.**
- **Net Profit at Rs 248.34 crores, up by 83.2% from Rs 135.53 crores.**
- **EPS of Rs 9.39, up by 94.81% from Rs 4.82.**

* included in Advertisement Revenue

Q4FY22 (all comparisons with Q4FY21)

- **Operating Revenues at Rs 366.38 crores, up by 3.4% from Rs 354.35 crores.**
- **Advertisement Revenues at Rs 243.40 crores, up by 1.2% from Rs 240.56 crores.**
- **Circulation Revenues at Rs 86.93 crores, up by 3% from Rs 84.36 crores.**
- **Other Operating Revenues at Rs 36.05 crores, up by 22.5% from Rs 29.42 crores.**
- **Print Digital Revenue at Rs 14.81 crores, up by 18.9% from Rs 12.46 crores.***
- **Operating Profit at Rs 84.76 crores as against Rs 87.92 crores.**
- **Net Profit at Rs 60.40 crores, up by 31.7% from Rs 45.86 crores.**
- **EPS (non-annualized) of Rs 2.29, up by 40.5% from Rs 1.63.**

* included in Advertisement Revenue

Consolidated

FY22 (all comparisons with FY21)

- **Operating Revenues at Rs 1615.95 crores, up by 25.3% from Rs 1289.18 crores.**
- **Advertisement Revenues at Rs 1138.95 crores, up by 28.5% from Rs 885.97 crores.***
- Circulation Revenues at Rs 351.64 crores, up by 8.3% from Rs 324.76 crores.
- **Other Operating Revenues at Rs 125.76 crores, up by 60.3% from Rs 78.45 crores.**
- **Print Digital Revenue at Rs 64.74 crores, up by 31% from Rs 49.41 crores.****
- **Operating Profit at Rs 359.63 crores, up by 57.9% from Rs 227.74 crores.**
- **Net Profit at Rs 216.88 crores, up by 176.9% from Rs 78.31 crores.**
- **EPS of Rs 8.41 , up by 166.1% from Rs 3.16.**

* Represents advertisement revenue from print, digital and radio.

** included in Advertisement Revenue

Q4FY22 (all comparisons with Q4FY21)

- Operating Revenues at Rs 424.59 crores, up by 4.5% from Rs 406.38 crores.
- Advertisement Revenues at Rs 298.10 crores, up by 3% from Rs 289.48 crores.*
- Circulation Revenues at Rs 89.76 crores, up by 3% from Rs 87.14 crores.
- **Other Operating Revenues at Rs 36.73 crores, up by 23.4% from Rs 29.77 crores.**
- **Print Digital Revenue at Rs 15.68 crores, up by 20.4% from Rs 13.02 crores.****
- Operating Profit at Rs 84.54 crores as against Rs 89.85 crores.
- **Net Profit at Rs 52.73 crores, up by 48.3% from Rs 35.56 crores.**
- **EPS (non-annualized) of Rs 2.06, up by 53.3% from Rs 1.34**

* Represents advertisement revenue from print, digital and radio.

** included in Advertisement Revenue

Operating Revenue and Operating Profit from major businesses:**Rs. in Crores**

		Q4FY22	Q3FY22	Q4FY21	FY22	FY21
Dainik Jagran*						
	Operating Revenue	280.20	340.34	277.34	1078.40	887.83
	Operating Profit	82.51	127.44	79.39	323.48	230.40
	Operating margin%	29.45%	37.44%	28.63%	30.00%	25.95%
Other publications*						
(Midday, Naidunia, I-Next, Punjabi Jagran, Inquilab-North & Sakhi)	Operating Revenue	54.81	64.78	50.52	210.70	170.87
	Operating Profit	4.10	12.39	5.91	17.23	9.63
	Operating margin%	7.49%	19.12%	11.69%	8.18%	5.64%
Radio						
	Operating Revenue	46.02	59.89	42.48	168.43	127.59
	Operating Profit	1.89	17.78	2.90	11.03	-11.23
	Operating margin%	4.10%	29.69%	6.82%	6.55%	-8.80%
Digital						
	Operating Revenue	15.68	20.87	13.02	64.74	49.41
	Operating Profit	-1.02	5.80	0.97	7.95	6.16
	Operating margin%	-6.48%	27.78%	7.42%	12.28%	12.47%
Outdoor and Event						
	Operating Revenue	29.37	33.86	23.86	97.96	56.77
	Operating Profit	3.24	4.02	0.51	5.35	-7.15
	Operating margin%	11.03%	11.89%	2.14%	5.46%	-12.60%

* Excludes Digital.

Summary of financial performance of Music Broadcast Limited:

Rs. In crores					
Profit & Loss Account					
	Q4FY22	Q3FY22	Q4FY21	FY22	FY21
Operating Revenue	46.02	59.89	42.48	168.43	127.59
Expenses	44.13	42.11	39.58	157.40	138.82
Operating Profit	1.89	17.78	2.90	11.03	-11.23
Other Income	4.25	3.88	2.26	16.80	14.92
Depreciation and Amortisation	8.16	8.20	8.21	32.75	33.23
Interest	0.65	0.66	0.73	2.64	3.22
Profit Before Tax	-2.67	12.80	-3.78	-7.56	-32.76
Tax	-0.61	3.80	0.09	-1.86	-8.57
Profit After Tax	-2.06	9.00	-3.87	-5.70	-24.19
Operating Profit Margin	4.10%	29.69%	6.82%	6.55%	-8.80%
Net Profit Margin	-4.09%	14.12%	-8.65%	-3.08%	-16.97%

Summary of financial performance of Midday Infomedia Limited:

Rs. In crores					
Profit & Loss Account					
	Q4FY22	Q3FY22	Q4FY21	FY22	FY21
Operating Revenue :					
Advertisement	9.59	10.30	7.08	34.50	21.16
Circulation	2.84	2.88	2.77	11.32	8.10
Other Operating Income	0.66	1.11	0.39	3.44	1.17
	13.09	14.29	10.24	49.26	30.43
Expenses	15.41	14.87	11.36	58.47	46.03
Operating Profit	-2.32	-0.58	-1.12	-9.21	-15.60
Other Income	0.37	0.11	-0.32	0.60	0.04
Depreciation	1.31	1.38	1.59	5.39	6.45
Interest	0.33	0.32	0.39	1.29	2.04
Profit Before Tax	-3.59	-2.17	-3.42	-15.29	-24.05
Tax	-1.40	-0.60	-0.90	-4.28	-6.12
Profit After Tax	-2.19	-1.57	-2.52	-11.01	-17.93
Operating Profit Margin	-17.72%	-4.07%	-10.96%	-18.69%	-51.29%
Net Profit Margin	-16.25%	-10.88%	-25.42%	-22.08%	-58.84%

Awards and Recognitions during FY22

Recognising Group's leadership position in different businesses, various distinguished bodies have bestowed 30 Awards upon the Group during the year as follows:

Brand	Award	No. of Awards
Dainik Jagran	Karpoor Chandra Kulish International Award	5
	Dainik Jagran Total	5
Radio City	Talentrack Awards	1
	Radio City Total	1
Dainik Jagran Inext	Maddy's Award 2021	1
	Dainik Jagran Inext Total	1
Midday	Talentrack Awards	1
	Midday Total	1
Jagran New Media	Global Media Awards, INMA	5
	Great Place to Work	1
	World Marketing Congress	1
	"India's Best Leaders in Times of Crisis" by "Great Place to Work Institute" (GPTW)	1
	Mobexx Awards	1
	South Asia Digital Media Awards, WAN	1
	Jagran New Media Total	10
Jagran IT Team	Women Influencer Leadership Awards, 2021	1
	CIO Powerlist 2021	1
	TekQ Technology Leader Award for Enterprise Applications	1
	Tech Circle Business Transformation Award	1
	Insights CXO Awards 2021	1
	Dataquest Digital Leadership Awards 2021	1
	Trendsetter CIO Awards 2021	1
	CIO 100 Awards	1
	CIO 1000 Awards	1
	IDC Industry Innovation Awards 2021	1
	Iron Woman Award	1
	Trendsetter CIO Awards 2022	1
Jagran IT Team Total	12	
JPL Total	30	

Additionally, JPL has recently been recognised as Media And Entertainment Icon at 8th edition of CIO Power List presented by Core Media for its extraordinary vision and capabilities in the field of enterprise technology used to navigate effectively the marketplace disruption, ensure businesses continuity and improve the processes, customer touch points, and experiences for the users.

About Jagran Prakashan Limited

Jagran Prakashan Limited is a media conglomerate with interests spanning across printing and publication of newspapers & magazines, FM Radio, Digital, Outdoor Advertising and Promotional marketing, Event management and activation businesses.

The Group publishes 10 publications from 13 states in 5 different languages. Group's Radio has operations at 39 FM stations besides web stations.

Established in 1942, the Group's flagship brand **Dainik Jagran** is the brainchild of the Freedom fighter, Late Shri Puran Chandra Gupta.

The Company publishes 6 editions of Hindi daily "**Naidunia**" from Indore, Ujjain, Gwalior, Jabalpur, Raipur and Bilaspur and "**Navdunia**" from Bhopal.

'**Dainik Jagran Inext**' is published in 13 editions from 4 states. Company's Punjabi newspaper, **Punjabi Jagran** is published in 2 editions from Punjab.

Besides newspapers, the company also publishes magazine Sakhi besides various other publications and Coffee Table Books.

Jagran Engage provides specialized 'Out of Home' advertising services with a Pan-India footprint and **Jagran Solutions** provides below the line solutions and carries on activities like promotional marketing, event management and on ground activation throughout the country.

Digital business under Jagran New Media (JNM) did exceptionally well registering a reach of 91.48 Million Users in the News/Information category (Comscore MMX Multi-Platform: Mar'22) and consolidated its position amongst the top 10 news and info publishers in India which will augur well for monetization.

Within the Hindi News and Information Category, the company's flagship brand, Jagran.com further consolidated its leadership position with a constant growth in terms of users, page views and time spent. It clocked a reach of 58.85 Million unique visitors, 252 Million page views, 313 Million minutes time spent (Comscore MMX Multi-Platform: Mar'22).

JNM extended its audio content in order to capitalize on the growing trend of Indian online consumption by launching 'Jagran Podcast' and are already close to a million plays per month.

JNM consolidated its video presence by clocking 50.71 Million Video Views in Mar'22 (Source: YT analytics).

The Group has further strengthened its association with IFCN (International Fact Check Network) to address the need of checking the fact in an era of fake news and content. It has also collaborated in 12 different languages with the World Health Organization, Press Information Bureau, Facebook, Google New Initiative for fact-checking of news and content.

Jagran New Media also signed an exclusive partnership with KOO, the India-based microblogging and social media platform that has gained immense popularity in no time and aims to expand into all 22 official Indian languages this year.

The Company's subsidiary Midday Infomedia Limited ("MIL") is the publisher of 3 newspaper brands, **Midday English** a niche English daily, **Inquilab** the highest read Urdu daily of the country and **Midday Gujarati, No.2 Gujarati newspaper in Mumbai**. All the 3 brands are hugely popular newspaper brands in Mumbai, one of the two largest advertising markets of the country. **Inquilab** is circulated in Maharashtra and the states of U.P., Delhi and Bihar.

Company's another subsidiary Music Broadcast Limited ("MBL"), which runs and operates **Radio City** is the first FM radio broadcaster in India with over two decades of expertise in the radio industry, Radio City has consistently been amongst the top radio stations in Bengaluru and Mumbai with 25.0% and 14.7% average listenership share respectively. (Source: RAM Data, TG: 12+ Period: Week 1, 2013 to Week 08, 2022). Radio City Delhi ranks #3 with 12.1% average listenership share (Source: RAM Data, TG: 12+ Period: Week 1, 2019 to Week 08, 2022).

Music Broadcast Limited currently has 39 stations across 12 states, comprising 62% of the country's FM population. Radio City reaches out to over 69 million listeners in 34 cities covered by AZ Research 2019 (Source: AZ Research Report). The network provides terrestrial programming along with 17 other web-stations, through its digital interface, www.radiocity.in

As a responsible corporate citizen, JPL supports a charitable trust, **Shri Puran Chandra Gupta Smarak Trust**, to discharge its social responsibilities. **Peהל**, an outfit of the Trust provides social services such as organizing workshops/seminars to voice different social issues, health camps/road show for creating awareness on the social concerns and helping underprivileged masses. **Peהל** has been working with various national and international social development organizations such as World Bank and UNICEF on various projects to effectively discharge the responsibilities entrusted by the Company. **Peהל** has also been actively participating in Swachh Bharat Mission. **Shri Puran Chandra Gupta Smarak Trust** has also been imparting primary, secondary and higher education to more than 11000 students through schools and colleges at Kanpur, Noida, Lucknow, Varanasi, Dehradun and smaller towns Kannauj, Basti. Through its newspapers, the Company also works on awakening the readers on social values and at the core of its editorial philosophy are 7 principles (called Saat Sarokaar) viz. Poverty Eradication, Healthy Society, Educated Society, Women Empowerment, Environment Conservation, Water Conservation and Population Management. The Company has also been assisting trusts and societies dedicated to the cause of promoting education, culture, healthcare, etc. The Company is discharging its CSR obligation towards promotion of health care including preventive health care and sanitation, including public outreach campaigns on COVID-19 awareness and / or vaccination.

Credit Rating

CRISIL has reaffirmed its credit rating AA+Stable for long and medium term and A1+ for short term in respect of the Company, A1+ for short term and AA/Stable for long term in respect of Music Broadcast Limited and AA(-)/stable for long term in respect of Midday Infomedia Limited.

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential product characteristics and uses, product sales potential and target dates for product launch are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors.

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