

June 01, 2024

To,

Manager-CRD, BSE Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001	Equity	Scrip Code: 532705
		ISIN No.: INE199G01027

Listing Manager, National Stock Exchange of India Ltd., 'Exchange Plaza', Bandra Kurla Complex, Dalal Street, Bandra (E), Mumbai-400 051	Equity	Symbol: JAGRAN
		ISIN No.: INE199G01027

Dear Sir / Ma'am,

**Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Please note that the Company has received Show Cause Notices ("SCN") dated 30<sup>th</sup> May, 2024 accessed by the Company on 31<sup>st</sup> May, 2024, from the Joint Commissioner, State GST, Kanpur under section 73(1) of the Central Goods and Services Tax Act, 2017 ("the Act"). The SCN requires the Company to show cause as to why alleged GST Demand of Rs 1,96,66,72,528 and penalty of Rs 19,66,67,249 along with applicable Interest for the period April 2019 to March 2020 should not be demanded from the Company. The Company, based on legal advice, believes that it has a strong case on merits and shall accordingly respond to the SCN.

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated July 13, 2023 are enclosed herewith as an **Annexure-A**.

The said information will also be uploaded on the corporate website of the Company ([www.jplicorp.in](http://www.jplicorp.in)), on the websites of National Stock Exchange of India Limited ([www.nseindia.com](http://www.nseindia.com)) and BSE Limited ([www.bseindia.com](http://www.bseindia.com)).

Kindly take the above information on your record.

Thanking You,

**For Jagran Prakashan Limited**

(Amit Jaiswal)  
Chief Financial Officer and Company Secretary  
Encl.: As Above

**ANNEXURE-A.**

**Relevant details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular ref SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023**

<b>Name of the authority</b>	<b>Joint Commissioner, State GST, Kanpur (Uttar Pradesh)</b>
Nature and details of the action (s) taken, or order(s) passed	Show Cause Notices ("SCN") received by the Company under section 73(1) of the Central Goods and Services Tax Act,2017 ("the Act").
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	May 31,2024
Details of the violation(s)/contravention(s) committed or alleged to be committed.	SCN inter-alia seeks tax payment/clarification on the following allegations: <ol style="list-style-type: none"> <li>1. Difference in the taxable turnover reported in GSTR-1 and monthly GSTR-3B.</li> <li>2. Entitlement of Input Tax Credit availed by the Company and corresponding reconciliation with various parameters mentioned in the SCN</li> <li>3. Reconciliation difference between values reported in monthly returns with corresponding annual return.</li> <li>4. Taxability on credit balances appearing in Trial Balance under different GL code.</li> </ol>
Impact on financials, operation or other activities of the listed entity, quantifiable in monetary terms to the extant possible	There is no impact on financial, operation or other activities of the Company pursuant to the receipt of SCN.