

November 5, 2024

To,

Manager–CRD, BSE Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001	Equity	Scrip Code: 532705
		ISIN No.: INE199G01027

Listing Manager, National Stock Exchange of India Ltd., 'Exchange Plaza', Bandra Kurla Complex, Dalal Street, Bandra (E), Mumbai-400 051	Equity	Symbol: JAGRAN
		ISIN No.: INE199G01027

Dear Sir/ Madam,

SUB: DISCLOSURE UNDER REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Please note that the Company has received Show Cause Notices (“SCN”) dated November 04, 2024, from the Joint Commissioner, State GST, Kanpur under section 73 of the Central Goods and Services Tax Act, 2017 (“the Act”). The SCN requires the Company to show cause as to why alleged GST Demand of Rs 1,35,41,939 and penalty of Rs 13,54,194 along with applicable Interest for the period April 2020 to March 2021 should not be demanded from the Company. The Company based on Legal advice, believes that it has a strong case on merit.

The Company will be filing appropriate response within the prescribed timelines or evaluate other legal options against the said SCN.

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated July 13, 2023 are enclosed herewith as an Annexure 1.

The above information will also be made available on the Company’s website at www.jplcorp.com

You are requested to kindly take the same on your records.

Thanking you.

Yours Sincerely

For Jagran Prakashan Limited

Amit Jaiswal

Chief Financial Officer, Company Secretary & Compliance Officer

Membership No.: F5863

Annexure 1

Name of the authority	Joint Commissioner, State GST, Kanpur (Uttar Pradesh)
Nature and details of the action (s) taken, or order(s) passed	Show Cause Notices ("SCN") received by the Company under section 73 of the Central Goods and Services Tax Act, 2017 ("the ACT") along with interest and penalty under section 73 of the Act for the period April 2020 to March 2021.
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	November 04, 2024
Details of the violation(s)/contravention(s) committed or alleged to be committed.	SCN inter-alia seeks tax payment/clarification on the following observations: 1) Entitlement of Input Tax Credit availed by the Company and corresponding reconciliation with various parameters mentioned in the SCN. 3) Furnishing the creditors ledgers and evidence that payment has been made to the suppliers within 180 days from the date of issue of invoice by the Supplier.
Impact on financials, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Based on legal advice, the Company has no material impact on the financials, operation or other activities pursuant to the receipt of SCN.