

January 16, 2018

1) Listing Manager,
National Stock Exchange of India Ltd.,
'Exchange Plaza'
Bandra Kurla Complex,
Bandra (E),
Mumbai-400 051

Fax: 022- 26598237/38
Re: Jagran Prakashan Limited
Scrip Code: JAGRAN
ISIN No. INE199G01027

2) Manager-CRD,
BSE Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Fax No.022-22722037/39/41
Re: Jagran Prakashan Limited
Scrip Code: 532705
ISIN No. INE199G01027

Dear Sir/Madam,

**Sub: Disclosure regarding disposal of Non-Operating
Immaterial Subsidiary Company, Naidunia Media Limited (NML)**

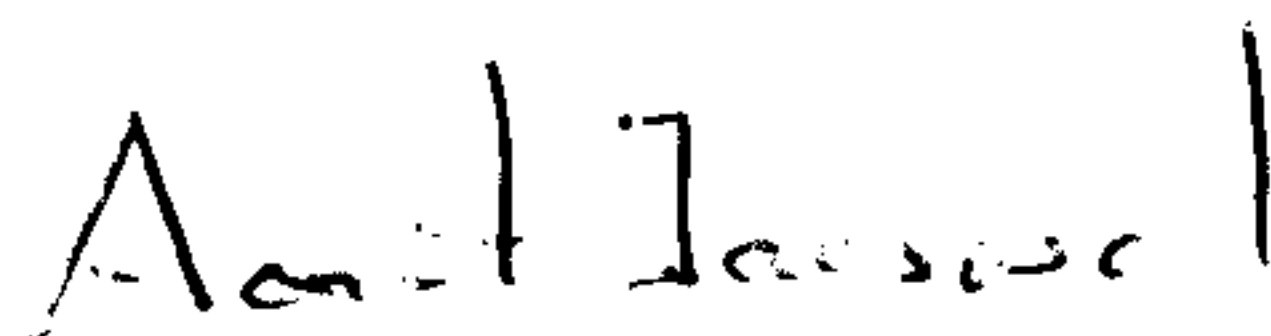
In continuation to our letter dated November 9, 2017 regarding the captioned subject and pursuant to Regulation 30 and all other applicable Regulations of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, we wish to inform you that after the change of name of NML to Diaspark Techbuild Limited, shares of NML held by the Company was transferred to the erstwhile promoters of the NML Mr. Vinay Chhajlani from whom NML was acquired in the year 2012. Subsequent to the disposal of said shares on 16th January, 2018, NML ceased to be the Subsidiary of the Company.

Further, pursuant to the requirement of the Securities and Exchange Board of India circular CIR/CFD/CMD/4/2015 dated 9th September, 2015 disclosure is attached as Annexure.

You are requested to take note of the same.

Thanking you

Yours faithfully
For Jagran Prakashan Limited



Amit Jaiswal
Company Secretary and Compliance Officer



Encl.: As above

Annexure

**Details of the Disposal of shares in Subsidiary Company as per the SEBI Circular
CIR/CFD/CMD/4/2015 dated September 9, 2015**

Sl. No.	Particulars	Information		
			Amount (Rs.)	Percentage
A.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year ended 31 st March, 2017:	Revenue	NIL	NA
		Networth	-2,77,748	NA
B.	Date on which the agreement for sale has been entered into:	9 th November 2017		
C.	The expected date of completion of sale/disposal:	The shares of Naidunia Media Limited was transferred on 16 th January, 2018.		
D.	Consideration received from such sale/disposal:	Rs. 5,00,000 (Rupees Five Lacs)		
E.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof:	Mr. Vinay Chhajlani Buyer do not belong to Promoter / Promoter Group		
F.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length":	No		
G.	In case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable		



Amit Jaiswal
