

**DETAILS OF FAMILIARIZATION PROGRAMMES ON KEY REGULATORY CHANGES**  
**ON 29.01.2016**

The Company has an orientation process/familiarization programme for its independent and other non-independent directors that includes the following regulatory changes:

- a. Companies Act, 2013 read with Listing Regulations (erstwhile Listing Agreement) have enhanced the roles, responsibilities and accountability of Directors.
- b. Listing Regulations (applicable from December 1, 2015). Key provisions and principles for Business Responsibility Reporting.
- c. Prohibition of Insider Trading Regulations.
- d. Updates related to Reporting of Fraud (including responsibility of Directors) under Companies Act, 2013.

**Purpose & Objective through the Programme, was to highlights the responsibilities of the Board:**

1. Strategic Guidance
2. Conflict of Interest
3. Governance
4. Board Evaluation Framework
5. Succession Planning
6. Corporate Culture

**Briefing on Key Provisions of-**

- Business Responsibility Reporting;
- Quarterly Compliance report on Corporate Governance;
- SEBI (Prohibition of Insider Trading) Regulations, 2015 on Insider, Connected Person, Immediate Relative; Unpublished Price Sensitive Information, Trading, Compliance Officer, Code of Conduct and Trading Plan.

**ORIENTATION AND FAMILARISATION PROGRAMME ON RADIO BUSINESS ON**  
**30.10.2015**

Mrs. ApoorvaPurohit, CEO of Radio City was formally introduced to the Board. She gave a power point presentation introducing Music Broadcast Limited ("Radio City") to the Board of Directors of the Company.

**Key highlights of the presentation were:**

- Radio Industry Evolution& overview;
- Performance of MBL in last decade;
- Radio Operators Share Break Up;
- Digital Foray - Music portal & Web Radio;
- Phase III Strategy/ bidding;
- Phase II – Radio Operators Reach;
- Phase III results;
- Expected Radio Operators Reach - Post Phase III;
- Cluster - Regional wise dominance;
- MBL Drivers of Success.