

DETAILS OF ORIENTATION/FAMILIARIZATION PROGRAMME ON HIGHLIGHTS ON COMPANIES AMENDMENT ACT, 2017 AND KOTAK COMMITTEE HELD ON 30.01.2018

The Company conducted an orientation/familiarization programme for its independent and other non-independent directors that includes the following:

A. COMPANIES AMENDMENT ACT, 2017

- Evaluation of Companies Amendment Act, 2017
- Key areas of impact
- Key updates of Companies Amendment Act, 2017

B. SEBI's COMMITTEE ON CORPORATE GOVERNANCE, 2017 (KOTAK COMMITTEE)

- Overview of Committee on Corporate Governance 2017
- Key areas of recommendations

Purpose & Objective through the Programme was to aware the Board from

I) Key impact of amendments of Companies Amendment Act, 2017:

1. Definition of subsidiary
2. Corporate Social Responsibility
3. Related Party Transactions
4. Independents Directors
5. Financial Reporting
6. Board Reporting
7. Key Managerial Personnel
8. Audit and Auditors

II) Key areas of recommendations of SEBI's Committee on Corporate Governance, 2017(Kotak Committee):

1. Board effectiveness
2. Monitoring group entities/transactions
3. Disclosure and Transparency
4. Audit Quality
5. Investor Protection