

**DETAILS OF FAMILIARIZATION PROGRAMME ON LATEST UPDATES
ON GOODS AND SERVICE TAX HELD ON 25.11.2016**

The Company has an orientation process/familiarization programme for its independent and other non-independent directors that includes the following :

- A. Proposed GST Legislation
- B. GST Roadmap from August 2016 to April 2017
- C. Key Impact areas for our Company

Purpose & Objective through the Programme was to aware the Board from the legislation of GST and its Impact:

1. To know the GST legislation
 - Levy
 - Rate
 - Exclusions
 - Credits
2. Changes from the applicability of GST
3. Impact of GST in different areas
4. To know proposed tax structure
5. Credit Mechanism

Briefing on Key Highlights of-

- GST Council meeting held on 3-4 November, 2016
- Illustrative Model of IGST