

December 09, 2019

1) Manager – CRD,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400001

Re: Jagran Prakashan Limited
Scrip Code: 532705
ISIN: INE199G01027

2) Listing Manager,
National Stock Exchange of India Ltd.,
'Exchange Plaza'
Bandra Kurla Complex,
Bandra (E), Mumbai-400051

Re: Jagran Prakashan Limited
Scrip Code: JAGRAN
ISIN: INE199G01027

Dear Sir / Madam,

Sub.: Announcement under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”) of the outcome of the Board Meeting dated December 09, 2019, approving buyback of equity shares (the “Buyback”).

In furtherance to our intimation letter dated November 29, 2019 and pursuant to Regulation 30 of the SEBI Listing Regulations read with circular issued by the Securities and Exchange Board of India (“SEBI”) bearing number CIR/CFD/CMD/4/2015 dated September 09, 2015, this is to inform you that the Board of Directors of the Company, at its meeting held on Monday, December 09, 2019 at 01:30 p.m. which concluded at 02:30 p.m., approved the buyback of the Company’s fully paid-up equity shares having a face value of INR 2 (Indian Rupees Two Only) each (the “Equity Shares”), for an **aggregate amount not exceeding INR 1,012,500,000 (Indian Rupees One Hundred and One Crores and Twenty-Five Lakhs Only)** excluding brokerage, costs, fees, turnover charges, taxes such as securities transaction tax, goods and service tax (if any) and income tax, stamp duty and other incidental and related expenses (“Maximum Buyback Size”) and **at a price not exceeding INR 75 (Indian Rupees Seventy-Five Only) per Equity Share** (“Maximum Buyback Price”), payable in cash, from its shareholders / beneficial owners (other than those who are promoters, members of the promoter group or persons in control), **from the open market through stock exchange mechanism** i.e., using the electronic trading facilities of the stock exchanges where the equity shares of the Company are listed i.e., National Stock Exchange of India Limited and BSE Limited, in accordance with the provisions of the SEBI (Buy-Back of Securities) Regulations, 2018, as amended (“Buyback Regulations”) and the Companies Act, 2013 and the rules made thereunder, each as amended from time to time (“Companies Act”) (the process being referred hereinafter as “Buyback”).

The indicative **maximum number of Equity Shares proposed to be bought back** at the Maximum Buyback Size and Maximum Buyback Price under the Buyback **would be 13,500,000 (One Crore and Thirty-Five Lakhs Only) Equity Shares** (“Maximum Buyback Shares”) (representing 4.55% which is less than 25% of the existing paid up equity capital of the Company).

The Maximum Buyback Size represents 8.56% and 5.55% of the aggregate of the total paid-up capital and free reserves of the Company based on the audited standalone and consolidated financial statements of the Company as at March 31, 2019, respectively (being the latest available audited financial statements of the Company), which is less than 10% of the total paid-up capital and free reserves of the Company and in accordance with the proviso to Regulation 5(i)(b) of the Buyback Regulations and Section 68(2)(b) of the Companies Act.

The Board has also constituted a committee for the purposes of the Buyback (the "Buyback Committee") and has delegated its powers to the Buyback Committee to do or cause to be done all such acts, deeds, matters and things, in its discretion, deem necessary in connection with the Buyback.

The Board has appointed the undersigned as Compliance Officer for the purposes of the Buyback. The public announcement setting out the process, timelines and other statutory details of the Buyback will be released in due course, in accordance with the Buyback Regulations.

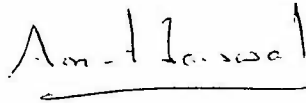
The pre-Buyback and post-Buyback shareholding pattern of the Company is attached hereto as Annexure A.

We request you to take the above information on record.

Thanking You

Yours faithfully

For and on behalf of Jagran Prakashan Limited



(AMIT JAISWAL)

Company Secretary & Compliance Officer

Membership No.: F5863



Encl.: As above

Shareholding pattern of the Company as on December 06, 2019 ("pre-Buyback") and post Buyback, are given below:

Shareholder	Pre-Buyback		Post Buyback [#]	
	No. of Equity Shares	% of Equity Shares	No. of Equity Shares	% of Equity Shares
(A) Promoter & Promoter Group	18,26,50,952	61.62	18,26,50,952	64.56%
(B) Public	11,37,60,877	38.38	10,02,60,877	35.44%
(C1) Shares underlying DRs	-	-	-	-
(C2) Shares held by Employee Trust	-	-	-	-
(C) Non-Promoter -Non-Public (C =C1+C2)	-	-	-	-
Grand Total (A+B+C)	29,64,11,829	100	28,29,11,829	100

[#] Assuming that the indicative Maximum Buyback Shares are bought back. However, the shareholding post completion of the Buyback, may differ depending upon the actual number of Equity Shares bought back in the Buyback.



Am - 12-2019