

October 31, 2018

1) Manager-CRD,
BSE Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Re: Jagran Prakashan Limited
Scrip Code: 532705
ISIN No.: INE199G01027

2) Listing Manager,
National Stock Exchange of India Ltd.,
'Exchange Plaza'
Bandra Kurla Complex,
Bandra (E),
Mumbai-400 051

Re: Jagran Prakashan Limited
Symbol: JAGRAN
ISIN No.: INE199G01027

Dear Sir/Ma'am,

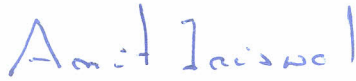
Sub: Intimation to Stock Exchange – Press Release in connection with Un-audited Standalone and Consolidated Financial Results for the Quarter/half year ended 30th September, 2018

Please find enclosed herewith the copy of Press Release in connection with Un-audited Standalone and Consolidated Financial Results for the quarter/half year ended 30th September, 2018.

Kindly take the above on your record.

Thanking You,

For Jagran Prakashan Limited



(AMIT JAISWAL)
Company Secretary & Compliance Officer



Encl.: As Above

EARNINGS RELEASE FOR Q2FY19

Digital revenue grew by 35.1%

Radio improves its operating margin to 33.1%

New Delhi, October 31, 2018; Jagran Prakashan Limited (JPL) (BSE SCRIP ID: 532705; NSE SYMBOL: JAGRAN), publishers of ‘**Dainik Jagran**’, India’s largest read newspaper (Source: IRS2017), has reported Consolidated Operating Revenues of Rs 553.45 crores, Consolidated Operating Profit of Rs 99.60 crores and Consolidated Net Profit (PAT) of Rs 44.88 crores for Q2FY19.

Commenting on the performance of the company, **Mr. Mahendra Mohan Gupta, Chairman and Managing Director, JPL** said,

“The quarter unexpectedly delivered disappointing results in spite of our best efforts such as taking the increase in cover prices wherever possible and keeping the cost under check. We could mitigate some impact of steep fall in revenues and abnormal increase in newsprint prices but these efforts were not enough to maintain revenues and profits. However, Radio, Digital and Nai Dunia performed strongly in spite of shift of festive season to Q3. Growth in advertisement revenue for Nai Dunia was 9% in Q2 and 5% in H1 which was driven by local revenues that grew by 38% and 29% respectively. Another positive was continued growth in local revenues for Dainik Jagran in Q2 as well even though Q2 of the previous year benefited from the festivity.

Exchange fluctuation due to depreciating rupee and MTM losses due to increasing yield hurt the Company further.

We are cognizant of the fact that the overall economic environment is not conducive for the industry and there is a lack of visibility of growth but still H2 is expected to be better and should compensate some loss at the back of festive season and ensuing general elections. Going forward, some drop in newsprint prices is also expected which will improve the results for H2 further.

After completing the buyback of Rs.292 cores in July 2018, the Company has distributed dividend @ Rs. 3 per share in the first week of October in line with its policy of rewarding shareholders. I would also like to reassure that we remain committed to do our best in the interest of all the stakeholders and reward them as always and we expect your support in our endeavour as hitherto”.

Stand Alone

Q2FY19 (all comparisons with Q2FY18)

- Operating Revenues at Rs 451.71 crores as against Rs 464.51 crores.
- Advertisement Revenues at Rs 302.77 crores as against Rs 325.57 crores.
- Circulation Revenues at Rs 104.48 crores, up by 4.9% from Rs 99.63 crores.
- Other Operating Revenues at Rs 44.46 crores, up by 13.1% from Rs 39.31 crores.
- **Digital Advertisement Revenue at Rs 10.71 crores, up by 32.2% from Rs 8.10 crores.***
- Operating Profit at Rs 70.05 crores as against Rs 110.54 crores.
- PAT at Rs 33.86 crores as against Rs 61.37 crores.
- EPS (non-annualized) of Rs 1.13 as against Rs 1.98

* included in Advertisement Revenue

H1FY19 (all comparisons with H1FY18)

- Operating Revenues at Rs 951.97 crores as against Rs 956.35 crores.
- Advertisement Revenues at Rs 651.74 crores as against Rs 672.05 crores.
- Circulation Revenues at Rs 208.19 crores, up by 3.4% from Rs 201.42 crores.
- Other Operating Revenues at Rs 92.05 crores, up by 11.1% from Rs 82.88 crores.
- **Digital Advertisement Revenue at Rs 19.73 crores, up by 28.9% from Rs 15.30 crores. ***
- Operating Profit at Rs 202.70 crores as against Rs 243.33 crores.
- PAT at Rs 109.70 crores as against Rs 139.56 crores.
- EPS (non-annualized) of Rs 3.58 as against Rs 4.46

* included in Advertisement Revenue

Consolidated

Q2FY19 (all comparisons with Q2FY18)

- Operating Revenues at Rs 553.45 crores as against Rs 566.55 crores.
- Advertisement Revenues at Rs 398.50 crores as against Rs 421.51 crores. *
- Circulation Revenues at Rs 110.42 crores, up by 3.8% from Rs 106.34 crores.
- Other Operating Revenues at Rs 44.52 crores, up by 12.0% from Rs 38.70 crores.
- **Digital Advertisement Revenue at Rs 11.48 crores, up by 35.1% from Rs 8.49 crores.**
- Operating Profit at Rs 99.60 crores as against Rs 138.61 crores.

Press Release



- PAT at Rs 44.88 crores as against Rs 72.23 crores.
- EPS (non-annualized) of Rs 1.40 as against Rs 2.23

* Represents advertisement revenue from print, radio and digital.

H1FY19 (all comparisons with H1FY18)

- Operating Revenues at Rs 1156.01 crores as against Rs 1157.88 crores.
- Advertisement Revenues at Rs 843.85 crores as against Rs 860.74 crores. *
- Circulation Revenues at Rs 220.10 crores, up by 2.4% from Rs 214.94 crores.
- Other Operating Revenues at Rs 92.07 crores, up by 12% from Rs 82.20 crores.
- **Digital Advertisement Revenue at Rs 21.03 crores, up by 30% from Rs 16.19 crores.**
- Operating Profit at Rs 263.15 crores as against Rs 299.87 crores.
- PAT at Rs 133.23 crores as against Rs 160.98 crores.
- EPS (non-annualized) of Rs 4.17 as against Rs 4.98

* Represents advertisement revenue from print, radio and digital.

Operating Revenue and Operating Profit from major businesses:

		Rs. in Crores		
		Q2FY19	Q1FY19	Q2FY18
Dainik Jagran*				
	Operating Revenue	351.58	400.46	371.91
	Operating Profit	77.74	133.15	113.98
	Operating margin%	22.11%	33.25%	30.65%
Other publications*				
(Midday, Naidunia, I-Next, Punjabi Jagran & Sakhi)	Operating Revenue	81.86	81.99	86.13
	Operating Profit	-0.95	3.99	4.97
	Operating margin% **	-1.17%	4.86%	5.78%
Radio				
	Operating Revenue	80.14	75.68	75.82
	Operating Profit	26.56	26.06	24.22
	Operating margin%	33.14%	34.42%	31.95%
Digital				
	Operating Revenue	11.48	9.56	8.49
	Operating Profit	-2.95	-0.68	-4.44
	Operating margin%	-25.74%	-7.06%	-52.34%
Outdoor and Event				
	Operating Revenue	33.27	36.44	28.25
	Operating Profit	-0.83	0.92	-0.19
	Operating margin%	-2.50%	2.54%	-0.68%

* Excludes Digital.

** Negative due to high newsprint cost.

Summary of financial performance of Music Broadcast Limited:

Rs. In crores			
	Profit & Loss Account		
	Q2FY19	Q1FY19	Q2FY18
Operating Revenue	80.14	75.68	75.82
Expenses	53.58	49.62	51.60
Operating Profit	26.56	26.06	24.22
Other Income	3.60	2.42	4.99
Depreciation	6.70	6.74	6.67
Interest	1.38	1.38	3.83
Profit Before Tax	22.08	20.36	18.71
Tax	8.70	6.86	5.98
Profit After Tax	13.38	13.50	12.73
Operating Profit Margin	33.14%	34.42%	31.95%
Net Profit Margin	15.98%	17.29%	15.76%

Summary of financial performance of Midday Infomedia Limited:

Rs. In crores			
	Profit & Loss Account		
	Q2FY19	Q1FY19	Q2FY18
Operating Revenue :			
Advertisement	19.20	21.31	20.84
Circulation	5.94	5.98	6.71
Other Operating Income	0.72	0.68	0.79
	25.85	27.97	28.35
Expenses	22.95	23.19	24.57
Operating Profit	2.90	4.78	3.78
Other Income *	-0.21	-0.14	0.21
Depreciation	1.33	1.27	1.52
Interest	0.05	0.06	0.01
Profit Before Tax	1.31	3.31	2.46
Tax	0.39	0.84	0.85
Profit After Tax	0.92	2.47	1.61
Operating Profit Margin	11.24%	17.07%	13.33%
Net Profit Margin	3.59%	8.88%	5.65%

* includes exchange fluctuation loss of Rs. 52 lakhs for Q2FY19.

Awards and Recognitions during Q2FY19

Recognising Group's leadership position in different fields of operations, various distinguished bodies like WAN -IFRA, DigiPub, Emvies, Mcube Awards etc. have bestowed 32 Awards upon the Group during the quarter as follows:

Brand/Division	Award	No. of Awards Jul-Sep 2018
Dainik Jagran	DMA Asia Echo Awards	10
	DMA International Echo Awards	3
	Indian Content Marketing Awards	11
	Emvies	1
	WAN-IFRA India - ICQC Award 2018-2020	1
	Dainik Jagran Total	26
Radio City	Mcube Awards	1
	City Cine Awards Telugu	1
	Radio City Total	2
Jagran New Media	DigiPub Awards 2018	1
	Masters of Modern Marketing Conference & Awards	1
	National Award for Marketing Excellence	2
	Jagran New Media Total	4
JPL Total		32

About Jagran Prakashan Limited

Jagran Prakashan Limited is a media conglomerate with interests spanning across printing and publication of newspapers & magazines, FM Radio, Digital, Outdoor Advertising and Promotional marketing / Event management / on ground activation businesses.

The Group publishes 8 newspapers and a magazine from 38 different printing facilities across 13 states in 5 different languages. In addition, through Radio, it has expanded its operations to 39 FM stations and 52 web stations.

Established in 1942, the Group's flagship brand **Dainik Jagran** is the brainchild of the Freedom fighter, Late Shri Puran Chandra Gupta.

Dainik Jagran further strengthened its **No. 1 position in the Country** in any language including English with a Total Readership of over 7 crores. Dainik Jagran is ahead of the No.2 newspaper Hindustan by a significant margin of 1.8 crores readers, a lead of 34%. Dainik Jagran is also ahead of another national daily Dainik Bhaskar by 2.5 cr readers, a lead of 56%.

Dainik Jagran continues to be **numero uno newspaper** with increased lead from closest competitor in **Uttar Pradesh, Delhi+NCR** and has become **No. 1 newspaper of Haryana** for the first year. Dainik Jagran is now **No.1 newspaper in Patna** and ahead of Hindustan only next to Nav Bharat Times even in city of Delhi in terms of TR.

Dainik Jagran was voted as the most credible and trusted newspaper in India in a Globescan survey commissioned by BBC-Reuters which was conducted across 10 leading countries including US, UK, Germany and Russia. Jagran Prakashan Limited has also been accorded the status of a Business Superbrand by the Superbrands Council.

The Company publishes 6 editions of Hindi daily “**Naidunia**” (Total Readership : 63.6 lakh readers) from Indore, Ujjain, Gwalior, Jabalpur, Raipur and Bilaspur and “**Navdunia**” (Total Readership : 12.4 lakh readers) from Bhopal, besides national edition from New Delhi. **Naidunia is now amongst the top 10 Hindi newspapers of India.**

‘**Dainik Jagran Inext**’ is published in 12 editions from 4 states. Company’s Punjabi newspaper, **Punjabi Jagran** is published in 2 editions from Punjab.

Besides newspapers, the company also publishes magazine Sakhi besides various other publications and Coffee Table Books.

Jagran Engage provides specialized 'Out of Home' advertising services with a Pan-India footprint and **Jagran Solutions** provides below the line solutions and carries on activities like promotional marketing, event management and on ground activities throughout the country.

Digital continues to perform incredibly. Under the Hindi News & Information Category, Jagran.com emerged as #1 Hindi & Info Site with over 30 Million unique visitors (Comscore Multi-Platform Aug’18). Onlymyhealth.com is #2 Indian Website in overall Healthcare information industry with 5.01 Mn Unique Users (Comscore Multi-Platform data Aug 18). JagranJosh.com is the fastest growing Education site with over 7.17 Mn Unique Visitors (Comscore Multi-Platform Aug 18). HerZindagi.com has reached the milestone of 1 Million users within one year of its launch (Comscore MOMX platform data May 18). Her ZindagiEnglish for the English audiences of lifestyle/women segment was also launched during Q2FY19. **JNM (Jagran New Media) group websites ranked #9 under News/Information Network Mobile Web with over 40.18 Mn Unique Visitors (Comscore Multi-platform data May 18).** JNM has Over 25.52 Mn Fans on FB (Source: Crowdtangle).

The Company’s subsidiary Midday Infomedia Limited (“**MIL**”) is the publisher of 3 newspaper brands, **Midday English** a niche English daily, **Inquilab** the highest read Urdu daily of the country and **Midday Gujarati, No.2 Gujarati newspaper in Mumbai.** All the 3 brands are hugely popular newspaper brands in Mumbai, one of the two largest advertising markets of the country. **Inquilab** is circulated in Maharashtra and the states of U.P., Delhi and Bihar.

Company’s another subsidiary Music Broadcast Limited (“**MBL**”), which operates Radio City, is the first private FM radio broadcaster in India. MBL has expanded its presence from 4 cities in 2001 to 39 cities in 2018 and is present in 12 out of the top15 cities in India by population. MBL also operates 52 web radio stations, through its digital interface, www.radiocity.in in 11 languages, which has a listenership of 45 mn as of September 2018. MBL has been Ranked 1st in Mumbai, Bangalore and Delhi in terms of number of listeners and Radio City reached out to over 67 million listeners in 34 cities covered by AZ Research. MBL has been featured consistently in ‘India’s Best Companies to Work For’, study conducted by Great Place to Work Institute and awarded the Best in the Media & Entertainment industry in 2013 to 2015 and 2017. In 2018, it has been rated as 8th amongst all the companies featuring in the ‘Best Place to Work At’, a study conducted by The Economic Times and Great Place to Work®.

MBL also successfully completed Radio City Super Singer (RCSS) season 10 with 4.06 lacs participation. The second season of Cine awards Tamil has got over 1 crore votes and nominations. It demonstrates the brand strength.

As a responsible corporate citizen, JPL supports a charitable trust, **Shri Puran Chandra Gupta Smarak Trust**, to discharge its social responsibilities. **Peהל**, an outfit of the Trust provides social services such as organizing workshops/seminars to voice different social issues, health camps/road shows for creating awareness on the social concerns and helping underprivileged masses. **Peהל** has been working with various national and international social development organizations such as World Bank and UNICEF on various projects to effectively discharge the responsibilities entrusted by the Company. **Peהל** has also been actively participating in Swachh Bharat Mission in partnership with Reckitt Benckiser and working with them in 200 villages, many of which have been declared open defecation free (ODF). **Shri Puran Chandra Gupta Smarak Trust** has also been imparting primary, secondary and higher education to more than 11000 students through schools and colleges at Kanpur, Noida, Lucknow, Varanasi, Dehradun and smaller towns Kannauj, Basti. Through its newspapers, the Company also works on awakening the readers on social values and at the core of its editorial philosophy are 7 principles (called Saat Sarokaar) viz. Poverty Eradication, Healthy Society, Educated Society, Women Empowerment, Environment Conservation, Water Conservation and Population Management. The Company has also been assisting trusts and societies dedicated to the cause of promoting education, culture, healthcare, etc.

On the occasion of the inauguration of “**Swachhata Hi Seva Movement**” held on 2nd October, 2018, to boost nation-wide public participation in the Swachh Bharat Abhiyan, the Prime Minister congratulated the Dainik Jagran Group for its extensive participation and contribution to Swachh Bharat Mission through various programs.

MBL undertook CSR activities for Promotion of Education to Visually Impaired and Orphanage Students of various Orphanages and Blind Schools based out at various locations across India. **MBL** and **MIL** both supported a foundation, which helps cancer patients in improving their quality of life.

Credit Rating

CRISIL has reaffirmed its credit rating AA+Stable for long and medium term and A1+ for short term in respect of the Company, AA(-)/stable for long term in respect of Midday Infomedia Limited and AA Stable for long term and A1+(Assigned) for short term in respect of Music Broadcast Limited.

For further details, please contact:

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