

May 25, 2018

1) Manager-CRD,
BSE Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Re: Jagran Prakashan Limited
Scrip Code: 532705
ISIN No.: INE199G01027

2) Listing Manager,
National Stock Exchange of India Ltd.,
'Exchange Plaza'
Bandra Kurla Complex,
Bandra (E),
Mumbai-400 051

Re: Jagran Prakashan Limited
Scrip Code: JAGRAN
ISIN No.: INE199G01027

Dear Sir/Ma'am,

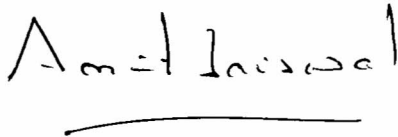
Sub: Intimation to Stock Exchange - Press Release in connection with Audited Standalone and Consolidated Financial Results for the quarter and year ended 31st March, 2018.

Please find enclosed herewith the copy of Press Release in connection with Audited Standalone and Consolidated Financial Results for the quarter and year ended 31st March, 2018.

Kindly take the above on your record.

Thanking You,

For Jagran Prakashan Limited





(AMIT JAISWAL)
Company Secretary & Compliance Officer

Encl.: As Above

EARNINGS RELEASE FOR FY18

Consolidated Operating Revenues up by 1% to Rs. 2303.98 crores in FY18

Radio Revenues up by 10% to Rs. 298.25 crores in FY18

Digital Advertisement Revenue up by 16% to Rs.33.33 crores in FY18

New Delhi, May 25, 2018; Jagran Prakashan Limited (JPL) (BSE SCRIP ID: 532705; NSE SYMBOL: JAGRAN), publishers of ‘**Dainik Jagran**’, India’s largest read newspaper (Source: IRS2017), has reported Consolidated Operating Revenues of Rs 2303.98 crores, Consolidated Operating Profit of Rs 583.15 crores and Consolidated Net Profit (PAT) of Rs 310.94 crores for FY18.

Commenting on the performance of the company, **Mr. Mahendra Mohan Gupta, Chairman and Managing Director, JPL** said,

“The operating performance of all the businesses was satisfactory. The year 2017-18 further cemented the market position of Dainik Jagran which augurs well for future and will help capitalise on the huge potential when the economy fully picks up. Radio, Outdoor and Digital all three did remarkably well even financially and posted good growth in revenue. Radio also delivered better than expected margins. However, the main business of print reported lower revenues and lower profits for the reasons beyond our control , in-spite of satisfactory operating performance as well as cost efficiencies .

Overall environment may impact the numbers and may not give the desired results in short term but fundamentals remain strong and I am confident about bright future of all the businesses of the Group.

Continuing with the philosophy of rewarding the shareholders, the Board has proposed buyback worth Rs.293 crores @ Rs.195 per share and dividend of Rs.89 crores @ Rs.3 per share.”

FINANCIAL HIGHLIGHTS

Stand Alone

Q4FY18 (all comparisons with Q4FY17)

- Operating Revenues at Rs 446.10 crores as against Rs 467.14 crores.
- Advertisement Revenues at Rs 302.50 crores as against Rs 320.57 crores.
- Circulation Revenues at Rs 100.46 crores as against Rs 103.37 crores.
- Other Operating Revenues at Rs 43.14 crores as against Rs 43.20 crores.
- **Digital Advertisement Revenue at Rs 8.93 crores, up by 1.8% from Rs 8.77 crores.***
- Operating Profit at Rs 88.88 crores as against Rs 119.32 crores.
- PAT at Rs 49.06 crores as against Rs 75.90 crores.
- EPS (non-annualized) of Rs 1.58 as against Rs 2.32

* included in Advertisement Revenue

FY18 (all comparisons with FY17)

- Operating Revenues at Rs 1897.95 crores as against Rs 1900.08 crores.
- Advertisement Revenues at Rs 1318.09 crores as against Rs 1329.06 crores.
- Circulation Revenues at Rs 404.89 crores as against Rs 405.50 crores.
- Other Operating Revenues at Rs 174.96 crores, up by 5.7% from Rs 165.52 crores.
- **Digital Advertisement Revenue at Rs 31.54 crores, up by 16.7% from Rs 27.03 crores.***
- Operating Profit at Rs 468.36 crores as against Rs 526.37 crores.
- PAT at Rs 266.01 crores as against Rs 316.06 crores.
- EPS (non-annualized) of Rs 8.52 as against Rs 9.67

* included in Advertisement Revenue.

Consolidated

Q4FY18 (all comparisons with Q4FY17)

- Operating Revenues at Rs 548.03 crores as against Rs 562.04 crores.
- Advertisement Revenues at Rs 397.44 crores as against Rs 409.35 crores.*
- Circulation Revenues at Rs 107.36 crores as against Rs 110.23 crores.
- Other Operating Revenues at Rs 43.23 crores, up by 1.8% from Rs 42.45 crores.
- **Digital Advertisement Revenue at Rs 9.33 crores, up by 1.3% from Rs 9.21 crores.**
- Operating Profit at Rs 120.41 crores as against Rs 144.07 crores.
- PAT at Rs 62.75 crores as against Rs 81.08 crores.
- EPS (non-annualized) of Rs 2.02 as against Rs 2.48

* Represents advertisement revenue from print, radio and digital.

FY18 (all comparisons with FY17)

- Operating Revenues at Rs 2303.98 crores, up by 0.9% from Rs 2282.95 crores.
- Advertisement Revenues at Rs 1697.22 crores, up by 0.6% from Rs 1686.59 crores.*
- Circulation Revenues at Rs 432.55 crores, up by 0.003% from Rs 432.54 crores.
- Other Operating Revenues at Rs 174.21 crores, up by 6.3% from Rs 163.82 crores.
- **Digital Advertisement Revenue at Rs 33.33 crores, up by 15.7% from Rs 28.81 crores.**
- Operating Profit at Rs 583.15 crores as against Rs 639.55 crores**.
- PAT at Rs 310.94 crores as against Rs 349.26 crores.
- EPS (non-annualized) of Rs 9.96 as against Rs 10.69

* Represents advertisement revenue from print, radio and digital.

** Includes Rs.3.70 crores being one time gain.

Operating Revenue and Operating Profit from major businesses:

		Rs. in Crores		
		Q4FY18	Q3FY18	Q4FY17
Dainik Jagran*				
	Operating Revenue	352.74	391.21	373.64
	Operating Profit	96.75	131.45	122.86
	Operating margin%	27.43%	33.60%	32.88%
Other publications*				
(Midday, Naidunia, I-Next, Punjabi Jagran & Sakhi)	Operating Revenue	80.73	88.55	84.10
	Operating Profit	5.23	7.58	8.10
	Operating margin%	6.48%	8.56%	9.63%
Radio				
	Operating Revenue	75.93	76.18	66.55
	Operating Profit	27.36	23.32	16.59
	Operating margin%	36.03%	30.61%	24.93%
Digital				
	Operating Revenue	9.33	7.81	9.21
	Operating Profit	-7.10	-4.52	-4.25
	Operating margin%	-76.07%	-57.94%	-46.09%
Outdoor and Event**				
	Operating Revenue	34.46	38.38	32.10
	Operating Profit	-2.13	4.95	-0.43
	Operating margin%	-6.18%	12.91%	-1.34%

* Excludes Digital.

** Q4FY18 had some provisioning for certain government debts resulting in operating loss.

Summary of financial performance of Music Broadcast Limited:

		Rs. In crores		
		Profit & Loss Account		
		Q4FY18	Q3FY18	Q4FY17
	Operating Revenue	75.93	76.18	66.55
	Expenses	48.57	52.86	49.95
	Operating Profit	27.36	23.32	16.60
	Other Income	5.40	4.33	1.68
	Depreciation	6.67	6.53	5.63
	Interest	3.37	3.92	5.90
	Profit Before Tax	22.72	17.20	6.75
	Tax	6.46	5.32	2.25
	Profit After Tax	16.26	11.88	4.50
	Operating Profit Margin	36.03%	30.61%	24.94%
	Net Profit Margin	19.99%	14.76%	6.60%

Summary of financial performance of Midday Infomedia Limited:

Rs. In crores			
	Profit & Loss Account		
	Q4FY18	Q3FY18	Q4FY17
Operating Revenue :			
Advertisement	19.89	19.92	24.35
Circulation	6.91	7.24	6.86
Other Operating Income	0.89	0.69	0.72
	27.69	27.85	31.93
Expenses	23.59	24.54	24.95
Operating Profit	4.10	3.31	6.98
Other Income	0.00	0.34	0.90
Depreciation	1.60	1.60	1.68
Interest	0.05	0.05	0.06
Profit Before Tax	2.45	2.00	6.14
Tax	1.59	0.56	2.69
Profit After Tax	0.86	1.44	3.45
Operating Profit Margin	14.80%	11.88%	21.86%
Net Profit Margin	3.10%	5.10%	10.50%

Awards and Recognitions during Q4FY18

Jagran New Media - 4 Awards :	
Digixx Award	1
Global Digital Marketing Awards	2
Jagran New Media HR Head - Felicitated among the Top 100 minds in Training and Development	1

About Jagran Prakashan Limited

Jagran Prakashan Limited is a media conglomerate with interests spanning across printing and publication of newspapers & magazines, FM Radio, Digital, Outdoor Advertising and Promotional marketing / Event management / on ground activation businesses.

The Group publishes 8 newspapers and a magazine from 37 different printing facilities across 13 states in 5 different languages. In addition, through Radio, it has expanded its operations to 39 FM stations and 48 web stations.

Established in 1942, the Group's flagship brand **Dainik Jagran** is the brainchild of the Freedom fighter, Late Shri Puran Chandra Gupta.

Dainik Jagran further strengthened its **No. 1 position in the Country** in any language including English with a Total Readership of over 7 crores. Dainik Jagran is ahead of the No.2 newspaper Hindustan by a significant margin of 1.8 crores readers, a lead of 34%. Dainik Jagran is also ahead of another national daily Dainik Bhaskar by 2.5 cr readers, a lead of 56%.

Dainik Jagran continues to be **numero uno newspaper** with increased lead from closest competitor in **Uttar Pradesh, Delhi+NCR** and has become **No. 1 newspaper of Haryana** for the first year. Dainik Jagran is now **No.1 newspaper in Patna** and ahead of Hindustan only next to Nav Bharat Times even in city of Delhi in terms of TR.

Dainik Jagran was voted as the most credible and trusted newspaper in India in a Globescan survey commissioned by BBC-Reuters which was conducted across 10 leading countries including US, UK, Germany and Russia. Jagran Prakashan Limited has also been accorded the status of a Business Superbrand by the Superbrands Council.

The Company publishes 6 editions of Hindi daily "**Naidunia**" (Total Readership : 63.6 lakh readers) from Indore, Ujjain, Gwalior, Jabalpur, Raipur and Bilaspur and "**Navdunia**" (Total Readership : 12.4 lakh readers) from Bhopal, besides national edition from New Delhi. **Naidunia is now amongst the top 10 Hindi newspapers of India.**

'**Dainik Jagran Inext**' is published in 12 editions from 4 states. Company's Punjabi newspaper, **Punjabi Jagran** is published in 2 editions from Punjab.

Besides newspapers, the company also publishes magazine Sakhi besides various other publications and Coffee Table Books.

Jagran Engage provides specialized 'Out of Home' advertising services with a Pan-India footprint and **Jagran Solutions** provides below the line solutions and carries on activities like promotional marketing, event management and on ground activities throughout the country.

Digital continues to perform incredibly. Jagran.com is #2 Hindi website in News/information category based on Unique Users (Comscore Multi-Platform March'18). Onlymyhealth.com is #2 Indian Website in overall Healthcare industry with 4.1 Mn Unique Users (Comscore Mobile data March 18). JagranJosh.com is #3 website in Education Category with over 6.3 Mn Unique Visitors (Comscore Multi-Platform March 18). JNM (Jagran New Media) group websites ranked #10 under News/Information Network Mobile Web with over 29.8 Mn Unique Visitors (Comscore Mobile data March 18). With Over 25 Mn Fans on FB, Jagran Fans Grew by 39% over March2017 (Source: Crowdtangle).

The Company's subsidiary Midday Infomedia Limited ("**MIL**") is the publisher of 3 newspaper brands, **Midday English** a niche English daily, **Inquilab** the highest read Urdu daily of the country and **Midday Gujarati, No.2 Gujarati newspaper in Mumbai**. All the 3 brands are hugely popular newspaper brands in Mumbai, one of the two largest advertising markets of the country. **Inquilab** is circulated in Maharashtra and the states of U.P., Delhi and Bihar.

Company's another subsidiary Music Broadcast Limited ("MBL"), which operates Radio City, is the first private FM radio broadcaster in India. MBL has expanded its presence from 4 cities in 2001 to 39 cities in 2018 and is present in 12 out of the top15 cities in India by population. MBL also operates 51 web radio stations, through its digital interface, www.radiocity.in in ten languages, which has a listenership of 36 mn as of March 2018. MBL has been Ranked 1st in Mumbai, Bangalore and Delhi in terms of number of listeners and Radio City reached out to over 52.5 million listeners in 23 cities covered by AZ Research. MBL has been featured consistently in 'India's Best Companies to Work For' study conducted by Great Place to Work Institute and awarded the Best in the media industry from 2013 to 2015 and 2017.

As a responsible corporate citizen, JPL supports a charitable trust, **Shri Puran Chandra Gupta Smarak Trust**, to discharge its social responsibilities. **Peהל**, an outfit of the Trust provides social services such as organizing workshops/seminars to voice different social issues, health camps/road shows for creating awareness on the social concerns and helping underprivileged masses. **Peהל** has been working with various national and international social development organizations such as World Bank and UNICEF on various projects to effectively discharge the responsibilities entrusted by the Company. **Shri Puran Chandra Gupta Smarak Trust** has also been imparting primary, secondary and higher education to nearly 11000 students through schools and colleges at Kanpur, Noida, Lucknow, Varanasi, Dehradun and smaller towns Kannauj, Basti. Through its newspapers, the Company also works on awakening the readers on social values and at the core of its editorial philosophy are 7 principles (called Saat Sarokaar) viz. Poverty Eradication, Healthy Society, Educated Society, Women Empowerment, Environment Conservation, Water Conservation and Population Management. The Company has also been assisting trusts and societies dedicated to the cause of promoting education, culture, healthcare, etc.

MBL undertook CSR activities for Promotion of Education to Visually Impaired and Orphanage Students of various Orphanages and Blind Schools based out at various locations across India. **MBL** and **MIL** both supported a foundation, which helps cancer patients in improving their quality of life.

Credit Rating

CRISIL has reaffirmed its credit rating AA+Stable for long and medium term and A1+ for short term in respect of the Company, AA(-)/stable for long term in respect of Midday Infomedia Limited and AA Stable for long term and A1+(Assigned) for short term in respect of Music Broadcast Limited.

For further details, please contact:

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