

May 01, 2020

1) Manager-CRD,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001

Re: Jagran Prakashan Limited
Scrip Code: 532705
ISIN No.: INE199G01027

2) Listing Manager,
National Stock Exchange of India Ltd.,
'Exchange Plaza'
Bandra Kurla Complex,
Bandra (E), Mumbai-400 051

Re: Jagran Prakashan Limited
Scrip Code: JAGRAN
ISIN No.: INE199G01027

Dear Sir / Madam,

Sub.: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015: Clarification on various speculation relating to creation of Pledge by Promoters by media and investors/analysts

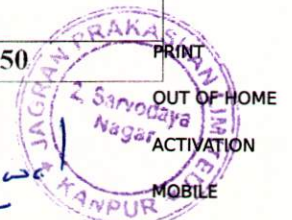
This has reference to our letter dated April 29, 2020 regarding disclosure along with Annexure II in terms of Regulations 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

In view of various speculations relating to creation of pledge by Promoter and Promoter Group of the Company by media and investors / analysts, we would like to clarify as below:

1. The filing made on April 29, 2020 under Regulations 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 is for "Non Disposal Undertaking" and NOT pledge of shares.
2. The said undertaking is issued by the Promoter and Promoter Group for the two (2) issues of NCDs aggregating to Rs. 250 crores by the Company, as under:

S. No.	Security name	No. of Debentures	Face Value in Rs.	Tenor	Coupon Rate	Amount in Rs. Crores
1.	8.35% JPL 2023	1,000	10,00,000	3 years	8.35% p.a.	100
2.	8.45% JPL 2024	1,500	10,00,000	4 years	8.45% p.a.	150
Total		2,500				250

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3. The said filing is with regards to a “**Non Disposal Undertaking**” given by Promoter and Promoter Group that they shall hold at least 60% equity shareholding in the Company, directly or indirectly, and exercise management control till the tenor of the NCDs.
4. The said undertaking will be in place till the time the NCDs raised by the Company are redeemed fully.

Kindly take the above information on your record.

Thanking You,

For Jagran Prakashan Limited

Amit Jaiswal

(Amit Jaiswal)

Company Secretary and Compliance Officer

Membership No.: F5863

