

**JAGRAN PRAKASHAN LIMITED**

**CIN: L22219UP1975PLC004147**

**REGISTERED OFFICE: JAGRAN BUILDING, 2, SARVODAYA NAGAR, KANPUR - 208 005**

Tel: +91 512 2216161, Fax: 0512 2230625, Web site: www.jplicorp.in, email: investor@jagran.com,

**STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31, 2014**

(Amount Rs. in Lakhs except per share data)

PART I	Sr. No.	Particulars	STANDALONE						CONSOLIDATED					
			Quarter Ended			Nine Month Ended		Year Ended	Quarter Ended			Nine Month Ended		Year Ended
			31.12.2014 (Unaudited)	30.09.2014 (Unaudited)	31.12.2013 (Unaudited)	31.12.2014 (Unaudited)	31.12.2013 (Unaudited)	31.03.2014 (Audited)	31.12.2014 (Unaudited)	30.09.2014 (Unaudited)	31.12.2013 (Unaudited)	31.12.2014 (Unaudited)	31.12.2013 (Unaudited)	31.03.2014 (Audited)
1		<b>Income from operations</b>												
a.		Net sales / income from operations	42,841.28	39,910.85	41,841.97	123,073.71	116,913.60	154,938.22	45,840.00	42,519.39	44,504.34	131,371.96	125,017.29	166,313.55
b.		Other operating income	1,221.94	1,126.42	901.71	3,380.34	2,838.56	3,965.00	1,206.02	1,107.69	887.86	3,330.33	2,841.36	3,959.89
		<b>Total income from operations (Net)</b>	<b>44,063.22</b>	<b>41,037.27</b>	<b>42,743.68</b>	<b>126,454.05</b>	<b>119,752.16</b>	<b>158,903.22</b>	<b>47,046.02</b>	<b>43,627.08</b>	<b>45,392.20</b>	<b>134,702.29</b>	<b>127,858.65</b>	<b>170,273.44</b>
2		<b>Expenses</b>												
a.		Cost of materials consumed	15,088.77	15,210.59	15,287.79	45,662.19	42,360.52	57,110.10	15,848.17	16,028.20	16,270.17	48,151.34	45,165.55	60,876.91
b.		Change in inventories of finished goods	(0.20)	2.77	0.77	(0.10)	0.27	(3.60)	(0.20)	2.77	0.77	(0.10)	0.27	(3.60)
c.		Employee benefits expense	5,722.04	5,636.66	5,299.26	16,991.08	15,704.75	20,881.16	6,526.48	6,463.58	6,081.52	19,468.35	18,106.47	23,956.44
d.		Depreciation and amortisation expense	2,445.73	2,242.97	1,837.73	6,855.77	5,241.96	7,289.35	2,655.51	2,452.97	1,977.45	7,487.44	5,687.73	7,887.79
e.		Other expenses*	10,639.01	9,854.92	11,257.17	30,269.35	31,550.47	42,811.86	11,423.19	10,507.90	12,051.32	32,506.47	34,221.05	47,182.42
		<b>Total expenses</b>	<b>33,895.35</b>	<b>32,947.91</b>	<b>33,682.72</b>	<b>99,778.29</b>	<b>94,857.97</b>	<b>128,088.87</b>	<b>36,453.15</b>	<b>35,455.42</b>	<b>36,381.23</b>	<b>107,813.50</b>	<b>103,181.07</b>	<b>139,899.96</b>
3		<b>Profit from operations before other income, finance cost, exceptional items, prior period adjustments, share in associates profits and share of minority interests (1-2)</b>	<b>10,167.87</b>	<b>8,089.36</b>	<b>9,060.96</b>	<b>26,675.76</b>	<b>24,894.19</b>	<b>30,814.35</b>	<b>10,592.87</b>	<b>8,171.66</b>	<b>9,010.97</b>	<b>27,088.79</b>	<b>24,677.58</b>	<b>30,373.48</b>
4		Other income #	59.53	704.39	743.21	1,430.85	147.05	4,649.19	98.95	713.70	747.96	1,504.27	77.38	4,658.28
5		<b>Profit from ordinary activities before finance costs, exceptional items, prior period adjustments, share in associates profits and share of minority interests (3+4)</b>	<b>10,227.40</b>	<b>8,793.75</b>	<b>9,804.17</b>	<b>28,106.61</b>	<b>25,041.24</b>	<b>35,463.54</b>	<b>10,691.82</b>	<b>8,885.36</b>	<b>9,758.93</b>	<b>28,593.06</b>	<b>24,754.96</b>	<b>35,031.76</b>
6		Finance costs	749.77	684.31	902.90	2,222.09	2,333.75	3,280.57	786.84	734.48	945.89	2,358.59	2,442.39	3,452.09
7		<b>Profit from ordinary activities before exceptional items, prior period expenses, share in associates profit and share of minority interests (5-6)</b>	<b>9,477.63</b>	<b>8,109.44</b>	<b>8,901.27</b>	<b>25,884.52</b>	<b>22,707.49</b>	<b>32,182.97</b>	<b>9,904.98</b>	<b>8,150.88</b>	<b>8,813.04</b>	<b>26,234.47</b>	<b>22,312.57</b>	<b>31,579.67</b>
8		Exceptional items and prior period adjustments (net) (Refer note no.5 (b))	-	-	-	-	-	1,007.41	-	-	-	-	-	1,007.41
9		<b>Profit from ordinary activities before tax and share in associates profit and share in minority interests (7-8)</b>	<b>9,477.63</b>	<b>8,109.44</b>	<b>8,901.27</b>	<b>25,884.52</b>	<b>22,707.49</b>	<b>31,175.56</b>	<b>9,904.98</b>	<b>8,150.88</b>	<b>8,813.04</b>	<b>26,234.47</b>	<b>22,312.57</b>	<b>30,572.26</b>
10		Tax expense	3,288.00	2,512.74	2,044.57	8,499.00	5,220.00	7,871.18	3,231.11	2,490.75	2,043.73	8,391.90	5,204.98	7,946.61
11		<b>Net Profit from ordinary activities after tax and before share in associates profit and share of Minority interests (9-10)</b>	<b>6,189.63</b>	<b>5,596.70</b>	<b>6,856.70</b>	<b>17,385.52</b>	<b>17,487.49</b>	<b>23,304.38</b>	<b>6,673.87</b>	<b>5,660.13</b>	<b>6,769.31</b>	<b>17,842.57</b>	<b>17,107.59</b>	<b>22,625.65</b>
12		Extraordinary items	-	-	-	-	-	-	-	-	-	-	-	-
13		<b>Net Profit for the period after tax and before share in associates profit and share of Minority interests (11-12)</b>	<b>6,189.63</b>	<b>5,596.70</b>	<b>6,856.70</b>	<b>17,385.52</b>	<b>17,487.49</b>	<b>23,304.38</b>	<b>6,673.87</b>	<b>5,660.13</b>	<b>6,769.31</b>	<b>17,842.57</b>	<b>17,107.59</b>	<b>22,625.65</b>



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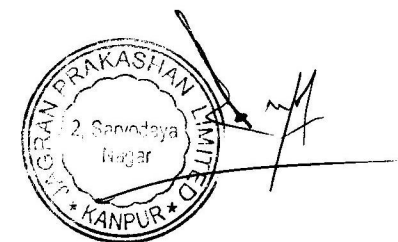
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**STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31, 2014**

PART I	Sr. No.	Particulars	STANDALONE					CONSOLIDATED						
			Quarter Ended			Nine Month Ended		Year Ended	Quarter Ended			Nine Month Ended		Year Ended
			31.12.2014 (Unaudited)	30.09.2014 (Unaudited)	31.12.2013 (Unaudited)	31.12.2014 (Unaudited)	31.12.2013 (Unaudited)	31.03.2014 (Audited)	31.12.2014 (Unaudited)	30.09.2014 (Unaudited)	31.12.2013 (Unaudited)	31.12.2014 (Unaudited)	31.12.2013 (Unaudited)	31.03.2014 (Audited)
14	Share of Profits / (Losses) of Associates	-	-	-	-	-	-	2.89	(2.30)	(5.70)	1.75	(21.05)	(35.12)	
15	Minority Interest	-	-	-	-	-	-	(15.09)	(2.38)	3.35	(13.96)	13.87	24.82	
16	Net Profit after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	6,189.63	5,596.70	6,856.70	17,385.52	17,487.49	23,304.38	6,661.67	5,655.45	6,768.96	17,830.36	17,100.41	22,615.35	
17	Paid-up Equity Share Capital (Face Value of Rs. 2/- each)	6,538.24	6,538.24	6,638.24	6,538.24	6,638.24	6,538.24	6,225.36	6,225.36	6,325.36	6,225.36	6,325.36	6,225.36	
18	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	88,569.42	-	-	-	-	-	89,939.06	
19. i	Earning per share (before extraordinary items)** (On Face Value of Rs. 2/- each) (not annualised)													
	(a) Basic	1.89	1.71	2.07	5.32	5.27	7.05	2.14	1.82	2.14	5.73	5.41	7.18	
	(b) Diluted	1.89	1.71	2.07	5.32	5.27	7.05	2.14	1.82	2.14	5.73	5.41	7.18	
19. ii	Earning per share (after extraordinary items)** (On Face Value of Rs. 2/- each) (not annualised)													
	(a) Basic	1.89	1.71	2.07	5.32	5.27	7.05	2.14	1.82	2.14	5.73	5.41	7.18	
	(b) Diluted	1.89	1.71	2.07	5.32	5.27	7.05	2.14	1.82	2.14	5.73	5.41	7.18	
	* Includes:-													
	(i) Direct Expenses of Outdoor, Event and Digital Business	1,688.64	1,986.14	2,510.84	5,744.45	7,321.45	9,689.84	1,688.64	1,986.14	2,510.84	5,744.45	7,321.45	9,689.84	
	(ii) Stores and Spares Consumption	1,164.60	1,076.29	1,101.71	3,326.90	3,075.53	4,086.87	1,188.71	1,108.79	1,101.71	3,425.49	3,150.66	4,231.19	
	(iii) Write offs and Provision for bad and doubtful debts/ advances/ investments	389.50	61.20	370.46	743.72	874.38	1,508.88	394.34	83.66	356.54	795.74	864.89	2,179.83	
#	Includes Exchange Rate Fluctuation Gain / (Losses) (net)	(289.08)	(223.20)	238.03	(505.25)	(2,000.93)	(1,567.87)	(309.73)	(232.94)	241.33	(536.34)	(2,068.79)	(1,617.39)	
	Profit on sale of immovable property	-	343.56	-	343.56	-	3,561.59	-	343.56	-	343.56	-	3,561.59	



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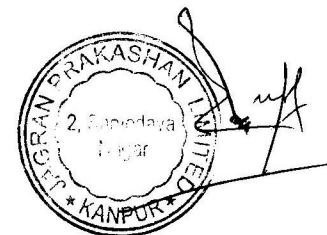
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**STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31, 2014**

PART II		STANDALONE						CONSOLIDATED					
		Quarter Ended			Nine Month Ended		Year Ended	Quarter Ended			Nine Month Ended		Year Ended
Sr. No.	Particulars	31.12.2014 (Unaudited)	30.09.2014 (Unaudited)	31.12.2013 (Unaudited)	31.12.2014 (Unaudited)	31.12.2013 (Unaudited)	31.03.2014 (Audited)	31.12.2014 (Unaudited)	30.09.2014 (Unaudited)	31.12.2013 (Unaudited)	31.12.2014 (Unaudited)	31.12.2013 (Unaudited)	31.03.2014 (Audited)
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>												
1	Public Shareholding												
-	Number of Shares (Face Value of Rs. 2/- each)	122,282,038	122,282,038	127,386,708	122,282,038	127,386,708	122,282,038	122,282,038	122,282,038	127,386,708	122,282,038	127,386,708	122,282,038
-	Percentage of Shareholding**	37.41	37.41	38.38	37.41	38.38	37.41	39.29	39.29	40.28	39.29	40.28	39.29
2	Promoters and Promoter Group Shareholding												
a)	Pledged / Encumbered												
-	Number of Shares	-	-	-	-	-	-	-	-	-	-	-	-
-	Percentage of Shares (as a % of the Total Shareholding of Promoter and Promoter Group)	-	-	-	-	-	-	-	-	-	-	-	-
-	Percentage of Shares (as a % of the Total Share Capital of the Company)	-	-	-	-	-	-	-	-	-	-	-	-
b)	Non-encumbered												
-	Number of Shares	204,629,791	204,629,791	204,525,121	204,629,791	204,525,121	204,629,791	188,985,819	188,985,819	188,881,149	188,985,819	188,881,149	188,985,819
-	Percentage of Shares (as a % of the Total Shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
-	Percentage of Shares (as a % of the Total Share Capital of the Company)	62.59	62.59	61.62	62.59	61.62	62.59	60.71	60.71	59.72	60.71	59.72	60.71

\*\* Determined after eliminating in consolidated statement 15,643,972 equity shares issued to a subsidiary on March 16, 2013 pursuant to a Scheme of Arrangement between Naldunia Media Limited and Jagran Prakashan Limited.

Particulars	Quarter Ended 31.12.2014
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	NIL
Received during the quarter	27
Disposed of during the quarter	27
Remaining unresolved at the end of the quarter	NIL



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**STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31, 2014**

**Notes to the Statement:-**

- 1 The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on January 29, 2015.
- 2 The consolidated financial results include results of the following entities (herein after referred as Group):

Name of the Company	% of Shareholding and Voting Rights	Consolidated as
1. Midday Infomedia Limited	96.44%	Subsidiary
2. Suvi Info Management (Indore) Private Limited	100.00%	Subsidiary
3. Nai Dunia Media Limited	100.00%	Subsidiary of SUVI
4. Shabda-Shikhar Prakashan- Firm	100.00%	Subsidiary
5. Leet OOH Media Private Limited	48.84%	Associate
6. X-pert Publicity Private Limited	39.20%	Associate

- 3 The Group is engaged primarily in printing and publication of Newspaper and Magazines in India. The other activities of the Company comprise outdoor advertising, event management services and digital business. However, these in the context of the Accounting Standard 17 on Segment Reporting notified under Section 211(3C) of the Companies Act, 1956 read with Companies Act, 2013 are considered to constitute single reportable segment.
- 4 The standalone and consolidated financial results for the quarter/nine months ended December 31, 2014 have been subjected to limited review by the statutory auditors of the Company.
- 5 (a) The Group has revised useful life of certain classes and residual value of fixed assets. As a result depreciation charge for the current quarter/nine months is higher by Rs. 587.68 Lakhs/Rs. 1481.30 Lakhs and Rs. 629.31 Lakhs/Rs. 1610.74 Lakhs in the standalone and consolidated results respectively. The impact net of deferred tax relating to earlier years amounting to Rs. 334.33 Lakhs and Rs. 354.54 Lakhs for standalone and consolidated accounts respectively has been adjusted to the opening retained earning.
- (b) Exceptional items and prior period adjustments represent amortisation of the intangibles assets (Title) w.e.f. quarter ended March 31, 2014 from the date of acquisition based on the estimated useful life. Accordingly, the depreciation and amortisation charge for the current quarter is not comparable with the charge for the period ended March 31, 2014.
- 6 The Company has entered into a share purchase agreement with the owners of Music Broadcast Private Limited for acquisition of the said Company and its radio business, which is subject to the approval of Ministry of Information and Broadcasting. Application for such approval has been made. In terms of the agreement, the Company has deposited the agreed enterprise value in Escrow account with a bank.
- 7 Previous quarter/ year's figures have been regrouped and reclassified to conform to the current quarter/year's classification wherever necessary.

For Jagran Prakashan Limited

Mahendra Mohan Gupta  
Chairman and Managing Director



Place: New Delhi  
Dated: January 29, 2015