

JAGRAN PRAKASHAN LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2007

(Amount Rs. in Lakhs except per Share data)

S.No.	Particulars	Quarter ended		Year ended
		June 30, 2007 (Unaudited)	June 30, 2006 (Unaudited)	March 31, 2007 (Audited)
1.	Net Sales/Income from Operations	18342.38	13638.66	59818.21
2.	Other Income	884.96	636.50	2479.56
3.	Total Expenditure	13192.61	10260.58	47833.73
a.	(Increase)/Decrease in Stocks	0.41	1.34	3.36
b.	Consumption of Raw Materials	6381.97	5219.73	23432.56
c.	Staff Cost	2039.73	1659.87	7043.23
d.	Other Expenditure *	4770.50	3379.64	17354.58
4.	Interest	197.96	171.91	849.58
5.	Depreciation	702.59	479.17	2371.87
6.	Profit before Prior Period Adjustments and Tax	5134.18	3363.50	11242.59
7.	Prior Period Adjustments (Net)	4.18	0.00	(274.14)
8.	Profit before Tax	5130.00	3363.50	11516.73
9.	Tax Expense **	1658.72	1074.00	3894.55
10.	Net Profit	3471.28	2289.50	7622.18

11	Paid-up Equity Share Capital	6023.41	5019.51	6023.41
12	Reserves excluding Revaluation Reserves	-	-	45087.08
13	Basic and Diluted EPS	5.76	3.80	12.65
14	Aggregate of Public Shareholding			
-	Number of Shares	28854562	24045463	28854562
-	Percentage of Shareholding	47.90	47.90	47.90
*	Includes:-			
	(i) Direct Expenses of Outdoor, Event and SMS Services	998.19	233.09	2729.17
	(ii) Stores and Chemical Consumption	560.47	444.77	1875.93
**	Includes Deferred Tax and Fringe Benefit Tax			

Notes:-

1. The above unaudited financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on July 27, 2007. These are subject to limited review by the Statutory Auditors.
2. The Company is engaged primarily in printing and publication of Newspaper and Magazines in India. The other activities of the company comprise outdoor advertising business, event management services and SMS services. However, the activities of the Company in the context of the Accounting Standard 17 on Segment Reporting issued by the Institute of Chartered Accountants of India are considered to constitute one single reportable segment.
3. There is no qualification of Auditors for the year ended March 31, 2007 except regarding non- amortization of the value of title "Dainik Jagran" which in the opinion of management is not required to be amortized in view of its life being infinite and residual value being much higher than its cost. However, the Company has sought opinion from Expert Advisory Committee of ICAI, which is awaited.
4. Number of investor complaints/queries outstanding at the beginning of the quarter was 2, number of complaints/queries received and disposed off during the quarter were 40 and outstanding number of complaints/queries at the end of the quarter was 2.

5. Utilisation of IPO Proceeds: Out of unspent amount of Rs. 198.21 crores, an amount of Rs. 12.52 crores has been spent in terms of the Objects of the issue and remaining balance Rs. 185.69 crores is temporarily invested /deposited as indicated in the Prospectus.

6. Consequent upon issue of 1,00,39,020 Bonus Shares of Rs. 10 each in the ratio of 1:5 on November 9, 2006, Earning Per Share (EPS) has been calculated and adjusted for the past periods in terms of Accounting Standard - 20 issued by ICAI.

7. Figures are re-grouped/re-cast, wherever necessary to make them comparable.

By the Order of the Board
For Jagran Prakashan Limited

(Mahendra Mohan Gupta)
Chairman & Managing Director
Date: July 27, 2007
Place: Noida