

JAGRAN PRAKASHAN LIMITED

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR  
ENDED 30TH SEPTEMBER 2007**

(Rs. In Lacs except per share data)

Sr. No.	Particulars	Quarter ended		Half Year ended		Year ended
		30.09.2007 (Unaudited)	30.09.2006 (Unaudited)	30.09.2007 (Unaudited)	30.09.2006 (Unaudited)	31.03.2007 (Audited)
1.	Net Sales/Income from Operations	17716.84	14356.75	36059.22	27995.40	59818.21
2.	Other Income	371.73	596.37	1256.70	1232.88	2479.56
3.	<b>Total Income (1+2)</b>	<b>18088.57</b>	<b>14953.12</b>	<b>37315.92</b>	<b>29228.28</b>	<b>62297.77</b>
4	Expenditure					
a.	Increase/decrease in stock in trade and work in progress	(7.94)	0.51	(7.52)	1.86	3.36
b.	Consumption of raw materials	6653.19	5717.37	13035.16	10937.09	23432.56
c.	Employees Cost	2159.39	1654.17	4199.11	3314.04	7043.23
d.	Depreciation	830.68	563.15	1533.27	1042.32	2371.87
e.	Other expenditure *	5011.23	3991.22	9781.73	7370.86	17354.58
f.	<b>Total</b>	<b>14646.55</b>	<b>11926.42</b>	<b>28541.75</b>	<b>22666.17</b>	<b>50205.60</b>
5	Interest	144.57	197.24	342.53	369.15	849.58
6	Exceptional items	0	0	0	0	0
7	<b>Profit from Ordinary Activities before Prior period adjustment and tax (3)-(4+5+6)</b>	<b>3297.45</b>	<b>2829.46</b>	<b>8431.64</b>	<b>6192.96</b>	<b>11242.59</b>
8	Prior Period Adjustment (Net)	(2.04)	167.21	2.14	167.21	(274.14)
9	<b>Profit from Ordinary Activities before tax (7-8)</b>	<b>3299.49</b>	<b>2662.25</b>	<b>8429.50</b>	<b>6025.75</b>	<b>11516.73</b>
10	Tax Expense**	1099.00	908.51	2757.72	1982.51	3894.55
11	<b>Net Profit for the period (9-10)</b>	<b>2200.49</b>	<b>1753.74</b>	<b>5671.78</b>	<b>4043.24</b>	<b>7622.18</b>
12	Paid-up equity share Capital (Par Value of Rs. 10/- each)	6023.41	5019.51	6023.41	5019.51	6023.41
13	Reserves excluding revaluation reserves					45087.08
14	<b>Basic and diluted EPS</b>	<b>3.65</b>	<b>2.91</b>	<b>9.42</b>	<b>6.71</b>	<b>12.65</b>
15	Public Shareholding					
-	Number of shares	28854562	24045463	28854562	24045463	28854562
-	Percentage of shareholding	47.90%	47.90%	47.90%	47.90%	47.90%
16	<b>Dividend Per Share</b>					
	Interim Dividend	5	-	-	-	7.50
	Final Dividend	-	-	-	-	-

	Total Dividend Percentage (%)	50%	-	-	-	75%
*	Includes:-					
	(i) Direct Expenses of Outdoor, Event and SMS Services	1196.38	535.85	2194.57	768.94	2729.17
	(ii) Stores and Chemical Consumption	579.84	462.25	1140.31	907.01	1875.93
**	Includes Deferred and Fringe Benefit Tax					

Notes:-

1. The above unaudited financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on October 29, 2007. These are subject to limited review by the Statutory Auditors.
2. The Company is engaged primarily in printing and publication of Newspaper and Magazines in India. The other activities of the company comprise outdoor advertising business, event management services and SMS services. However, these in the context of the Accounting Standard 17 on Segment Reporting issued by the Institute of Chartered Accountants of India are considered to constitute one single reportable segment.
3. There is no qualification of Auditors for the year ended March 31, 2007 except regarding non-amortization of the value of title "Dainik Jagran" which in the opinion of management is not required to be amortized in view of its life being infinite and residual value being much higher than its cost. However, the Company has sought opinion from Expert Advisory Committee of ICAI, which is still awaited.
4. No. of investor complaints/queries outstanding at the beginning of the quarter was 2, number of complaints/queries received and disposed off during the quarter were 26 and 27 respectively and outstanding number of complaints/queries at the end of the quarter was 1.
5. Utilisation of IPO Proceeds: Out of unspent amount of Rs. 185.69 Crores, an amount of Rs.37.06 crores has been spent in terms of the Objects of the issue and remaining balance Rs. 148.63 crores is temporarily invested/ deposited as indicated in the Prospectus.
6. An interim dividend of Rs. 5 per equity share of face value of Rs. 10 each has been declared for the financial year 2007-08 at the above board meeting. The record date for the payment of the dividend will be November 16, 2007.
7. The Board of directors has recommended sub-division of the face value of the Equity Shares of the Company from Rs.10 per share to Rs. 2 per share, subject to necessary approvals.
8. Consequent upon issue of 1,00,39,020 Bonus Shares of Rs. 10 each in the ratio of 1:5 on November 9, 2006, Earning Per Share (EPS) has been calculated and adjusted for the past periods as well in terms of Accounting Standard – 20 issued by ICAI.
9. Figures are re-grouped/re-cast, wherever necessary to make them comparable.

By the Order of the Board  
For Jagran Prakashan Limited

(Mahendra Mohan Gupta)  
Chairman & Managing Director  
Date: October 29, 2007  
Place: New Delhi