

**JAGRAN PRAKASHAN LIMITED**

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31<sup>ST</sup> December 2007**

JAGRAN PRAKASHAN LIMITED

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(Rs. In Lacs except per share data)

Sr. No.	Particulars	Quarter ended		Nine Months ended		Year ended
		31.12.2007 (Unaudited)	31.12.2006 (Unaudited)	31.12.2007 (Unaudited)	31.12.2006 (Unaudited)	31.03.2007 (Audited)
1.	Net Sales/Income from Operations	19902.80	15456.53	55962.02	43451.93	59818.21
2.	Other Income	564.14	588.16	1820.84	1821.04	2479.56
3.	<b>Total Income (1+2)</b>	<b>20466.94</b>	<b>16044.69</b>	<b>57782.86</b>	<b>45272.97</b>	<b>62297.77</b>
4.	Expenditure					
a.	Increase/decrease in stock in trade and work in progress	(6.46)	(32.86)	(13.98)	(31.00)	3.36
b.	Consumption of raw materials	7191.89	6402.60	20227.05	17339.70	23432.56
c.	Employees Cost	2407.59	1783.66	6606.71	5097.70	7043.23
d.	Depreciation	890.22	582.65	2423.49	1624.97	2371.87
e.	Other expenditure *	5982.71	4427.74	15764.44	11798.60	17354.58
f.	<b>Total</b>	<b>16465.95</b>	<b>13163.79</b>	<b>45007.71</b>	<b>35829.97</b>	<b>50205.6 0</b>
5.	Interest	142.88	162.66	485.41	531.81	849.58
6.	Exceptional items	0	0	0	0	0
7.	<b>Profit from Ordinary Activities before Prior period adjustment and tax (3)-(4+5+6)</b>	<b>3858.11</b>	<b>2718.24</b>	<b>12289.74</b>	<b>8911.19</b>	<b>11242.59</b>
8.	Prior Period Adjustment (Net)	(2.49)	28.42	(0.35)	195.63	(274.14)
9.	<b>Profit from Ordinary Activities before tax (7-8)</b>	<b>3860.60</b>	<b>2689.82</b>	<b>12290.09</b>	<b>8715.56</b>	<b>11516.73</b>
10.	Tax Expense**	1268.10	919.85	4025.82	2902.35	3894.55
11.	<b>Net Profit for the period (9-10)</b>	<b>2592.50</b>	<b>1769.97</b>	<b>8264.27</b>	<b>5813.21</b>	<b>7622.18</b>
12.	Paid-up equity share Capital (Par Value of Rs. 2/- each)	6023.41	6023.41	6023.41	6023.41	6023.41
13.	Reserves excluding revaluation reserves					45087.08

14	<b>Basic and diluted EPS</b>		<b>0.86</b>	<b>0.59</b>	<b>2.74</b>	<b>1.93</b>	<b>2.53</b>
15	Public Shareholding						
-	Number of shares	144272810	144272810	144272810	144272810	144272810	144272810
-	Percentage of shareholding	47.90%	47.90%	47.90%	47.90%	47.90%	47.90%
*	Includes:-						
	(i) Direct Expenses of Outdoor, Event and SMS Services	1520.35	723.87	3714.90	1485.42	2729.17	
	(ii) Stores and Chemical Consumption	617.18	498.23	1757.49	1405.24	1875.93	
**	Includes:- Deferred and Fringe Benefit Tax						

Notes:-

1. The above unaudited financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on January 29, 2008. These are subject to limited review by the Statutory Auditors.
2. The Company is engaged primarily in printing and publication of Newspaper and Magazines in India. The other activities of the company comprise of outdoor advertising, event management services and SMS services. However, these in the context of the Accounting Standard 17 on Segment Reporting issued by the Institute of Chartered Accountants of India (ICAI) are considered to constitute one single reportable segment.
3. There is no qualification of Auditors for the year ended March 31, 2007 except regarding non- amortization of the value of title "Dainik Jagran" which in the opinion of management is not required to be amortized in view of its life being infinite and residual value being much higher than its cost. However, as per the opinion recently received by the Company from Expert Advisory Committee of ICAI, the value of title needs amortization over useful economic life, which is in the process of determination.
4. No. of investor complaints/queries outstanding at the beginning of the quarter was 1, number of complaints/queries received and disposed off during the quarter were 16 and 15 respectively and outstanding number of complaints/queries at the end of the quarter was 2.
5. Utilisation of IPO Proceeds: Out of unspent amount of Rs. 148.63 Crores, an amount of Rs.21.45 crores has been spent in terms of the Objects of the issue and remaining balance Rs. 127.18 crores is temporarily invested/ deposited as indicated in the Prospectus.
6. In terms of the Shareholders' approval, the Company's Equity Share of Rs. 10 each has been sub-divided into Equity Shares of Rs. 2 each. Number of Equity Shares and Earnings Per Share disclosed above are based on new number of Equity Shares in terms of Accounting Standard 20 issued by ICAI, although Record Date for such sub-division was 16th January 2008.

7. Figures are re-grouped/re-cast, wherever necessary to make them comparable.

By the Order of the Board  
For Jagran Prakashan Limited

(Mahendra Mohan Gupta)  
Chairman & Managing Director  
Date: January 29, 2008  
Place: Noida