

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2008

(Rs. In Lacs except per share data)

Sr. No.	Particulars	Quarter ended		Year ended
		30.06.2008 (Un-audited)	30.06.2007 (Un-audited)	31.03.2008 (Audited)
1.	Net Sales/Income from Operations	20648.64	18342.38	74963.32
2.	Other Income	629.68	884.96	2146.93
3.	Total Income (1+2)	21278.32	19227.34	77110.25
4	Expenditure			
	a. Increase/decrease in stock in trade and work in progress	1.14	0.41	(5.00)
	b. Consumption of raw materials	7304.61	6381.97	27179.32
	c. Employees Cost	2546.19	2039.73	9148.14
	d. Depreciation	835.69	702.59	3359.06
	e. Other expenditure *	5832.25	4770.50	22260.79
	Total	16519.88	13895.20	61942.31
5	Interest	98.48	197.96	598.45
6	Exceptional items	0.00	0.00	0.00
7	Profit from Ordinary Activities before Prior period adjustment and tax (3)-(4+5+6)	4659.96	5134.18	14569.49
8	Prior Period Adjustment (Net)	0	4.18	(5.08)
9	Profit from Ordinary Activities before tax (7-8)	4659.96	5130.00	14574.57
10	Tax Expense	1495.00	1658.72	4762.00
11	Net Profit for the period after tax (9-10)	3164.96	3471.28	9812.57
12	Paid-up equity share Capital (Par Value of Rs. 2/- each)	6023.41	6023.41	6023.41
13	Reserves excluding revaluation reserves	-	-	47852.54
14	Basic and diluted EPS (On Par Value of Rs. 2/- each)	1.05	1.15	3.26
15	Public Shareholding			
-	Number of shares	144272810	144272810	144272810
-	Percentage of shareholding	47.90%	47.90%	47.90%
*	Includes:-			
	(i) Direct Expenses of Outdoor, Event and SMS Services	1274.66	998.19	5338.14
	(ii) Stores and Chemical Consumption	593.34	560.47	2365.81

Notes:-

- The above unaudited financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on July 29, 2008. These are subject to limited review by the

Statutory Auditors.

2. The Company is engaged primarily in printing and publication of Newspaper and Magazines in India. The other activities of the Company comprise of outdoor advertising, event management services and SMS services. However, these in the context of the Accounting Standard 17 on Segment Reporting issued by the Institute of Chartered Accountants of India (ICAI) are considered to constitute one single reportable segment.
3. There is no qualification of Auditors (except the one regarding amortization of the Title-Dainik Jagran ("the Title") as contained in previous year's audit report.

Expert Advisory Committee of the Institute of Chartered Accountants of India (ICAI) in response to the Company's query has opined that the value of the Title should be amortised in terms of Accounting Standard 26 over a period of useful economic life. However, the value has not been amortised keeping in view the fact that adoption of International Financial Reporting Standards (IFRS) has been accepted by the Council of ICAI from the accounting period beginning on or after April 1, 2011 and accordingly, the Company will not be required to amortise the Title and may be required to reinstate the same post migration.

4. No. of investor complaints/queries outstanding at the beginning of the quarter was 1, number of complaints/queries received and disposed off during the quarter were 13 and outstanding number of complaints/queries at the end of the quarter was 1.
5. Utilisation of IPO Proceeds: Out of unspent amount of Rs. 116.51 Crores, an amount of Rs. 23.51 crores has been spent in terms of the Objects of the issue and remaining balance Rs. 93.00 crores is temporarily invested/ deposited as indicated in the Prospectus.
6. Figures are re-grouped/re-cast, wherever necessary to make them comparable.

By the Order of the Board
For Jagran Prakashan Limited

(Mahendra Mohan Gupta)
Chairman & Managing Director
Date: July 29, 2008
Place: Noida