

JAGRAN PRAKASHAN LIMITED
Audited Financial Results for the quarter and year ended March 31, 2007

Serial No.	Particulars	(Rs. In Lakhs)				
		Nine Months ended	Three Months ended		Year ended	
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
		December 31, 2006	March 31, 2007	March 31, 2006	March 31, 2007	March 31, 2006
1.	Net Sales/Income from operations	43451.93	16366.28	12832.70	59818.21	48053.06
2.	Other Income	1821.04	658.52	292.14	2479.56	634.86
3.	Total Expenditure	34205.00	13628.73	10483.60	47833.73	41037.56
	a. (Increase)/decrease in stock in trade	(31.00)	34.36	4.48	3.36	(1.93)
	b. Consumption of raw materials	17339.70	6092.86	5420.56	23432.56	22319.01
	c. Staff Cost	5097.70	1945.53	1548.91	7043.23	5669.11
	d. Other expenditure *	11798.60	5555.98	3509.65	17354.58	13051.37
4.	Interest	531.81	317.77	171.88	849.58	761.09
5.	Depreciation	1624.97	746.90	573.17	2371.87	2012.06
6	Profit before prior period adjustments, Tax and extra ordinary item	8911.19	2331.40	1896.19	11242.59	4877.21
7	Prior Period Adjustment (Net)	195.63	(469.77)	0.00	(274.14)	0.00
8	Profit before Tax and extra-ordinary item	8715.56	2801.17	1896.19	11516.73	4877.21
9	Provision for taxation **	2902.35	992.20	627.00	3894.55	1490.63
10	Profit Before extra-ordinary item	5813.21	1808.97	1269.19	7622.18	3386.58
11	Less: Extra-ordinary item (Net of Tax)	0.00	0.00	0.00	0.00	216.57
12	Net Profit	5813.21	1808.97	1269.19	7622.18	3170.01
13	Paid-up equity share Capital	6023.41	6023.41	5019.51	6023.41	5019.51
14	Reserves excluding revaluation reserves	0.00	0.00	0.00	45087.08	43653.60
15	Basic and diluted EPS Before Extra-ordinary item	9.65	3.00	2.49	12.65	6.65
16	Basic and diluted EPS after Extra-ordinary item	9.65	3.00	2.49	12.65	6.23
17	Aggregate of Public Shareholding					
	- Number of Shares	28854562	28854562	24045463	28854562	24045463
	- Percentage of shareholding	47.90	47.90	47.90	47.90	47.90

* Includes:-					
(i) Direct Expenses of Outdoor, Event					
and SMS Services	1485.42	1243.75	38.29	2729.17	157.42
(ii) Stores and Chemical Consumption	1405.24	470.69	414.69	1875.93	1630.06
** Includes Deferred and Fringe Benefit Tax					

Notes:-

1. The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on June 29, 2007.
2. The Company is engaged primarily in printing and publication of Newspaper and Magazines in India. The other activities of the company comprise outdoor advertising business, event management services and SMS services. However, these in the context of the Accounting Standard 17 on Segment Reporting issued by the Institute of Chartered Accountants of India are considered to constitute one single reportable segment.
3. There is no qualification of Auditors for the year ended March 31, 2007 except regarding non- amortization of the value of title "Dainik Jagran" which in the opinion of management is not required to be amortized in view of its life being infinite and residual value being much higher than its cost. However, the Company has sought opinion from Expert Advisory Committee of ICAI, which is awaited.
4. No. of investor complaints/queries outstanding at the beginning of the quarter was 3, no. of complaints/queries received and disposed off during the quarter were 38 and 39 respectively and outstanding no. of complaints/queries at the end of the quarter was 2.
5. Utilisation of IPO Proceeds: Out of unspent amount of Rs. 235.65 Crores, an amount of Rs. 37.44 crores has been spent in terms of the Objects of the issue and remaining balance Rs. 198.21 crores is temporarily invested as indicated in the Prospectus.
6. The Company has implemented Accounting Standard 15 (revised 2005) "Employees Benefits". As a result, the transition difference of Rs.33.66 lakhs (net of deferred taxes) has been adjusted against general reserve.
7. Consequent upon issue of 1,00,39,020 Bonus Shares of Rs. 10 each in the ratio of 1:5 on November 9, 2006, Earning Per Share (EPS) has been calculated and adjusted for the past periods as well in terms of Accounting Standard - 20 issued by ICAI.
8. Figures are re-grouped/re-cast, wherever necessary to make them comparable.

By the Order of the Board
For Jagran Prakashan Limited

(Mahendra Mohan Gupta)
Chairman & Managing Director

Date: June 29, 2007
Place: Kanpur