



# FINANCIAL RESULTS

Financial Results for the quarter and  
Year ended 31st March 2010



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<b>JAGRAN PRAKASHAN LIMITED</b>					
<b>Regd. Office : Jagran Building, 2, Sarvodaya Nagar, Kanpur-208 005</b>					
<b>AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2010</b>					
<b>(Rs. In Lacs except per share data)</b>					
		Quarter Ended		Year ended	
Sr. No.	Particulars	31.03.2010 (Unaudited)	31.03.2009 (Unaudited)	31.03.2010 (Audited)	31.03.2009 (Audited)
1a.	Net Sales/Income from Operations	23208.24	19757.21	92739.73	80726.74
1b.	Other Operating Income	419.71	367.94	1449.65	1610.49
1c.	<b>Total</b>	<b>23,627.95</b>	<b>20125.15</b>	<b>94189.38</b>	<b>82337.23</b>
2	Expenditure				
a.	(Increase)/decrease in stock in trade and work in progress	1768	(8.29)	3.26	(4.76)
b.	Consumption of raw materials	6757.97	7086.23	27356.39	31791.40
c.	Employees Cost	3194.93	2633.97	12121.77	10653.35
d.	Depreciation	1348.62	1126.16	5074.66	3832.53
e.	Other expenditure *	7332.17	6512.70	26479.64	24226.36
f.	<b>Total</b>	<b>18651.37</b>	<b>17350.77</b>	<b>71035.72</b>	<b>70498.88</b>
3.	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	4976.58	2774.38	23153.66	11838.35
4.	Other Income	659.87	644.93	3425.06	2271.85
5.	Profit before Interest & Exceptional Items (3+4)	5636.45	3419.31	26578.72	14110.20
6.	Interest	238.78	197.44	656.77	590.05
7.	Profit after Interest but before Exceptional Items and Prior Period adjustment (5-6)	5397.67	3221.87	25921.95	13520.15
8.	Exceptional Items and Prior Period adjustment (net)	-	-	-	-
9.	Profit from Ordinary Activities before tax (7-8)	5397.67	3221.87	25921.95	13520.15
10.	Tax Expense	1759.42	1040.10	8331.62	4357.10

11.	Net Profit for the period after tax (9-10)	3638.25	2181.77	17590.33	9163.05
12.	Paid-up equity share capital (Face Value of Rs. 2/- each)	6023.41	6023.41	6023.41	6023.41
13.	Reserves excluding revaluation reserves			55226.43	49968.51
14.	Basic and diluted EPS (On Face Value of Rs.2/- each)	1.21	0.72	5.84	3.04
15.	Public shareholding				
-	Number of shares (Face Value of Rs.2/- each)	134519281	144207238	134519281	144207238
-	Percentage of shareholding	44.67	47.88	44.67	47.88
16.	Promoters and promoter group Shareholding				
a)	Pledged/Encumbered	-	-	-	-
-	Number of shares	-	-	-	-
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
-	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b)	Non-encumbered	166651304	156963347	166651304	156963347
-	Number of shares	100.00	100.00	100.00	100.00
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	55.33	52.12	55.33	52.12
-	Percentage of shares (as a % of the total share capital of the company)				
*	Includes:-				
	(i) Direct Expenses of Outdoor, Event and SMS Services	1599.44	1075.66	6084.08	5109.56
	(ii) Stores and Chemical Consumption	569.43	507.37	2231.65	2350.47



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SUMMARY OF ASSETS & LIABILITIES AS AT MARCH 31ST 2010

	Year ended	
	31.03.2010 (Audited)	31.03.2009 (Audited)
Shareholder's Funds		
Capital	6,023.41	6,023.41
Reserves and Surplus	55,226.43	49,968.51
Loan Funds	12,135.81	14,146.41
Deferred Tax Liabilities (Net)	5,800.08	5,207.29
<b>Total</b>	<b>79,185.73</b>	<b>75,345.62</b>
Fixed Assets	39,408.58	39,896.71
Investments	16,658.59	15,679.79
Current Assets, Loans and Advances		
Inventories	5,333.55	3,182.90
Sundry Debtors	18,121.86	15,857.10
Cash and Bank Balances	8,517.59	8,275.30
Other Current Assets	2,587.60	2,140.88
Loans and Advances	7,172.88	6,549.47
Less : Current Liabilities and Provisions		
Current Liabilities	(12,956.81)	(8,863.91)
Provisions	(5,658.11)	(7,372.62)
Miscellaneous Expenditure (to the extent not written off)	-	-
Profit and Loss Account	-	-
<b>Total</b>	<b>79,185.73</b>	<b>75,345.62</b>

- ① The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on May.27, 2010.
- ② The Company is engaged primarily in printing and publication of Newspaper and Magazines in India. The other activities of the Company comprise of outdoor advertising, event management services and digital business. However, these in the context of the Accounting Standard 17 on Segment Reporting issued by the Institute of Chartered Accountants of India are considered to constitute one single reportable segment.
- ③ There is no qualification of Auditors except the one regarding amortization of the Title-Dainik Jagran ("the Title") as contained in previous year's audit report.

Accounting Standard 26 – Intangible Assets, notified in the Companies (Accounting Standards) Rules, 2006 and the relevant provisions of the Companies Act, 1956, requires amortization of intangible assets over their estimated useful life.

Considering the impending convergence of Indian accounting standards with International Financial Reporting Standards ("IFRS"), as indicated by the Institute of Chartered Accountants of India, and recent press notes from the Ministry of Corporate Affairs, the Company considers it likely that its financial statements will also be prepared in accordance with IFRS over the next three years or so.

Post migration to IFRS, the Company will no longer be required to amortize the Title but will need to test the same for impairment annually or earlier, if there arises a triggering event in the interim period. The Company believes that basis its business projections, no impairment on such review will arise and accordingly, considering the above impending migration to IFRS, it has not amortized the value of Title of Rs. 1,700 lakhs in these financial statements, as currently required by Accounting Standard – 26.

- ④ Number of investor complaints/queries outstanding at the beginning of the quarter was NIL, number of complaints/queries received and disposed off during the quarter was 14 and outstanding number of complaints/queries at the end of the quarter was NIL.
- ⑤ Final dividend of Rs.1.5 per equity share of the face value of Rs.2/- each i.e. 75% on the paid-up equity share capital of the Company has been recommended by the Board, which is in addition to 100% interim dividend declared and paid during the year..
- ⑥ Figures are re-grouped/re-cast, wherever necessary to make them comparable.

(Mahendra Mohan Gupta)  
 Chairman & Managing Director  
 Date: May 27, 2010  
 Place: Kanpur



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