



# FINANCIAL RESULTS

Financial Results for the quarter  
ended 31st December 2009



Financial Results for the quarter ended 31st December 2009

**JAGRAN PRAKASHAN LIMITED**

(Rs. In Lacs except per share data)

Sr. No.	Particulars	Quarter Ended		Nine Months ended		Year ended
		31.12.2009 (Unaudited)	31.12.2008 (Unaudited)	31.12.2009 (Unaudited)	31.12.2008 (Unaudited)	31.03.2009 (Audited)
1a.	Net Sales/Income from Operations	22294.24	20315.28	69531.49	60969.53	80726.74
1b.	Other Operating Income	397.15	385.65	1029.94	1242.55	1610.49
1c.	<b>Total</b>	<b>22691.39</b>	<b>20700.93</b>	<b>70561.43</b>	<b>62212.08</b>	<b>82337.23</b>
2	Expenditure					
a.	Increase/decrease in stock in trade and work in progress	(19.03)	1.41	(14.42)	3.53	(4.76)
b.	Consumption of raw materials	6754.66	8792.40	20598.42	24705.17	31791.40
c.	Employees Cost	3038.81	2798.49	8926.84	8019.38	10653.35
d.	Depreciation	1189.86	983.42	3726.04	2706.37	3832.53
e.	Other expenditure *	6388.88	6102.05	19147.47	17713.66	24226.36
f.	<b>Total</b>	<b>17353.18</b>	<b>18677.77</b>	<b>52384.35</b>	<b>53148.11</b>	<b>70498.88</b>
3.	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	5338.21	2023.16	18177.08	9063.97	11838.35
4.	Other Income	696.05	449.56	2765.19	1626.92	2271.85
5.	Profit before Interest & Exceptional Items (3+4)	6034.26	2472.72	20942.27	10690.89	14110.20
6.	Interest	134.33	179.11	417.99	392.61	590.05
7.	Profit after Interest but before Exceptional Items and Prior Period adjustment (5-6)	5899.93	2293.61	20524.28	10298.28	13520.15
8.	Exceptional Items and Prior Period adjustment (net)	0	0	0	0	-
9.	Profit from Ordinary Activities before tax (7-8)	5899.93	2293.61	20524.28	10298.28	13520.15
10.	Tax Expense	1926.77	747.00	6572.20	3317.00	4357.10
11.	Net Profit for the period after tax (9-10)	3973.16	1546.61	13952.08	6981.28	9163.05
12.	Paid-up equity share capital (Par Value of Rs. 2/- each)	6023.41	6023.41	6023.41	6023.41	6023.41

13.	Reserves excluding revaluation reserves					49968.51
14.	Basic and diluted EPS (On Par Value of Rs.2/- each)	1.32	0.52	4.63	2.32	3.04
15.	Public shareholding					
-	Number of shares (Par Value of Rs.2/- each)	134519281	144272810	134519281	144272810	144207238
-	Percentage of shareholding	44.67	47.90	44.67	47.90	47.88
16.	Promoters and promoter group Shareholding Pledged/Encumbered					
a)	Number of shares	-	-	-	-	-
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
-	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b)	Non-encumbered					
-	Number of shares	166651304	156897775	166651304	156897775	156963347
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
-	Percentage of shares (as a % of the total share capital of the company)	55.33	52.10	55.33	52.10	52.12
Includes:-						
	(i) Direct Expenses of Outdoor, Event and SMS Services	1734.83	1540.73	4484.64	4033.90	5109.56
	(ii) Stores and Chemical Consumption	553.65	591.74	1662.22	1843.10	2350.47

- ① The above unaudited financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on January 30, 2010. These are subject to limited review by the Statutory Auditors.
- ② The Company is engaged primarily in printing and publication of Newspaper and Magazines in India. The other activities of the Company comprise of outdoor advertising, event management services and SMS services. However, these in the context of the Accounting Standard 17 on Segment Reporting issued by the Institute of Chartered Accountants of India are considered to constitute one single reportable segment.
- ③ There is no qualification of Auditors except the one regarding amortization of the Title-Dainik Jagran ("the Title") as contained in previous year's audit report.

Accounting Standard 26 – Intangible Assets, notified in the Companies (Accounting Standards) Rules, 2006 and the relevant provisions of the Companies Act, 1956, requires amortisation of intangible assets over their estimated useful life.

Considering the impending convergence of Indian accounting standards with International Financial Reporting Standards ("IFRS"), as indicated by the Institute of Chartered Accountants of India, and recent press notes from the Ministry of Corporate Affairs, the Company considers it likely that its financial statements will also be prepared in accordance with IFRS over the next three years or so.

Post migration to IFRS, the Company will no longer be required to amortize the Title but will need to test the same for impairment annually or earlier, if there arises a triggering event in the interim period. The Company believes that basis its business projections, no impairment on such review will arise and accordingly, considering the above impending migration to IFRS, it has not amortized the value of Title of Rs. 1,700 lakhs in these financial statements, as currently required by Accounting Standard – 26.

- ④ Number of investor complaints/queries outstanding at the beginning of the quarter was NIL, number of complaints/queries received and disposed off during the quarter was 35 and outstanding number of complaints/queries at the end of the quarter was NIL.
- ⑤ Figures are re-grouped/re-cast, wherever necessary to make them comparable.

(Mahendra Mohan Gupta)  
Chairman & Managing Director

Date: January 30, 2010

Place: Kanpur

CORPORATE OFFICE  
Jagran Building  
2 Sarvodaya Nagar  
New Delhi 110 005, India  
( +91 512 221  
7 +91 512 223 0625  
Web: [www.jplcorp.in](http://www.jplcorp.in)

Designed at - Constant Design

