

JAGRAN PRAKASHAN LIMITED
Regd. Office : Jagran Building, 2, Sarvodaya Nagar, Kanpur-208 005

UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30th SEPTEMBER, 2010

(Rs. In Lakhs except per share data)

Sr. No.	Particulars	Quarter Ended		Half Year Ended		Year ended
		30.09.2010 (Unaudited)	30.09.2009 (Unaudited)	30.09.2010 (Unaudited)	30.09.2009 (Unaudited)	31.03.2010 (Audited)
1a.	Net Sales/Income from Operations	27088.96	24351.44	53586.47	47237.25	92739.73
1b.	Other Operating Income	596.33	331.26	1080.38	632.79	1449.65
1c.	Total	27685.29	24682.70	54666.85	47870.04	94189.38
2	Expenditure					
a.	(Increase)/decrease in stock in trade and work in progress	0.74	3.86	9.12	4.61	3.26
b.	Consumption of raw materials	8012.18	6831.83	15568.74	13843.76	27356.39
c.	Employees Cost	3536.58	2996.13	7010.63	5888.03	12121.77
d.	Depreciation	1326.96	1299.63	2575.95	2536.18	5074.66
e.	Other expenditure *	7051.98	6527.30	13977.57	12758.59	26479.64
f.	Total	19928.44	17658.75	39142.01	35031.17	71035.72
3.	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	7756.85	7023.95	15524.84	12838.87	23153.66
4.	Other Income	639.96	502.82	1214.59	2069.14	3425.06
5.	Profit before Interest & Exceptional Items (3+4)	8396.81	7526.77	16739.43	14908.01	26578.72
6.	Interest	139.98	146.74	262.72	283.66	656.77
7.	Profit after Interest but before Exceptional Items and Prior Period adjustment (5-6)	8256.83	7380.03	16476.71	14624.35	25921.95
8.	Exceptional Items and Prior Period adjustment (net)	0	0	0	0	0
9.	Profit from Ordinary Activities before tax (7-8)	8256.83	7380.03	16476.71	14624.35	25921.95
10.	Tax Expense	2706.27	2352.43	5366.31	4645.43	8331.62
11.	Net Profit for the period after tax (9-10)	5550.56	5027.60	11110.40	9978.92	17590.33
12.	Paid-up equity share capital (Face Value of Rs 2/-each)	6023.41	6023.41	6023.41	6023.41	6023.41
13.	Reserves excluding revaluation reserves					55226.43
14.	Basic and diluted EPS (On Face Value of Rs.2/- each)	1.84	1.67	3.69	3.31	5.84
15.	Public shareholding					
	- Number of shares (Face Value of Rs 2/- each)	134519281	134519281	134519281	134519281	134519281
	- Percentage of shareholding	44.67	44.67	44.67	44.67	44.67
16.	Promoters and promoter group Shareholding					
a)	Pledged/Encumbered					
	- Number of shares	-	42000000	-	42000000	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	25.20	-	25.20	-
	- Percentage of shares (as a % of the total share capital of the company)	-	13.95	-	13.95	-
b)	Non-encumbered					
	- Number of shares	166651304	124651304	166651304	124651304	166651304
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	74.80	100.00	74.80	100.00
	- Percentage of shares (as a % of the total share capital of the company)	55.33	41.38	55.33	41.38	55.33
*	Includes -					
	(i) Direct Expenses of Outdoor, Event and SMS Services	1649.89	1517.80	3172.61	2749.81	6084.08
	(ii) Stores and Spares Consumption	610.86	563.52	1223.87	1108.57	2231.65



JAGRAN PRAKASHAN LIMITED

STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30th, 2010

(Rs. In Lakhs)

	Half Year ended	
	30.09.2010	30.09.2009
	(Unaudited)	(Unaudited)
Shareholders' Funds		
Capital	6,023.41	6,023.41
Reserves and Surplus	66,354.31	59,947.42
Loan Funds	10,584.95	12,817.82
Deferred Tax Liabilities (Net)	6,681.39	6,040.72
Total	89,644.06	84,829.37
Fixed Assets	44,792.10	38,252.69
Investments	18,804.88	18,381.76
Current Assets, Loans and Advances		
Inventories	6,673.51	3,181.48
Sundry Debtors	21,664.12	19,656.19
Cash and Bank Balances	4,823.36	8,242.15
Other Current Assets	2,335.91	2,378.55
Loans and Advances	7,804.05	8,076.29
Less: Current Liabilities and Provisions		
Current Liabilities	(16,185.57)	(12,278.80)
Provisions	(1,068.30)	(1,060.94)
Total	89,644.06	84,829.37



Notes:-

1. The results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on October 29, 2010. These results have also been subjected to limited review by the auditors.
2. Jagran Prakashan Limited (the "Company") is engaged primarily in printing and publication of Newspaper and Magazines in India. The other activities of the Company comprise outdoor advertising, event management services and digital business. However, these in the context of the Accounting Standard 17 on Segment Reporting notified under Section 211(3C) of the Companies Act, 1956 are considered to constitute single reportable segment.
3. There is no qualification of in the limited review report and the previous year's audit report issued by the auditors except the one regarding non-amortisation of the Title-Dainik Jagran ("the Title").

Accounting Standard 26 – Intangible Assets, notified under Section 211(3C) of the Companies Act, 1956, requires amortisation of intangible assets over their estimated useful life.

Considering the impending convergence of Indian accounting standards with International Financial Reporting Standards ("IFRS"), as indicated by the Institute of Chartered Accountants of India, and recent press notes from the Ministry of Corporate Affairs, the Company considers it likely that its financial statements will also be prepared in accordance with IFRS over the next three years or so.

Post migration to IFRS, the Company will no longer be required to amortise the Title but will need to test the same for impairment annually or earlier, if there arises a triggering event in the interim period. The Company believes that basis its business projections, no impairment on such review will arise and accordingly, considering the above impending migration to IFRS, it has not amortised the value of the Title of Rs. 1,700 lakhs in these interim financial results, as currently required by Accounting Standard – 26.

4. The Company has entered into a scheme of arrangement with Mid-Day Multimedia Limited ("MML") under Sections 391-394 of the Companies Act, 1956 in order to acquire the Print Business of MML, from the appointed date April 1, 2010. The Scheme has received approval of all concerned except from Allahabad High Court which is expected shortly. The scheme of arrangement would become effective upon receipt of the approval from the Honourable High Courts and filing thereof with the appropriate regulatory authorities. Pending completion of the above events, the results of Print Business of MML have not been incorporated in these interim financial results.
5. Number of investor complaints/queries outstanding at the beginning of the quarter was NIL, number of complaints/queries received and disposed off during the quarter was 17 and outstanding number of complaints/queries at the end of the quarter was NIL.
6. Figures are re-grouped/re-cast, wherever necessary to make them comparable.



By the Order of the Board
For Jagran Prakashan Limited

(Mahendra Mohan Gupta)
Chairman & Managing Director

Dated: October 29, 2010
Place: Noida