



SUNIL NAIK & Co.

CHARTERED ACCOUNTANTS

HIG-505, BDA Complex, 7 No. Stop, Bhopal - 462016
e-mail : sunilnaik_in@yahoo.com, bhatisk@gmail.com

CA Sunil Naik

B.Com, FCA
Mob : 9981015515

CA Sunil Bhati

B.Com, FCA
Mob : 9893561600

INDEPENDENT AUDITOR'S REPORT

To the members of:

SUVI INFO-MANAGEMENT INDORE (PVT) LTD.

1. Report on the Financial Statements

We have audited the accompanying financial statements of SUVI INFO-MANAGEMENT INDORE (PVT) LTD. ("the Company") which comprise the Balance Sheet as at March 31 2015 and the Statement of Profit and Loss for the period then ended and a summary of significant accounting policies and explanatory information.

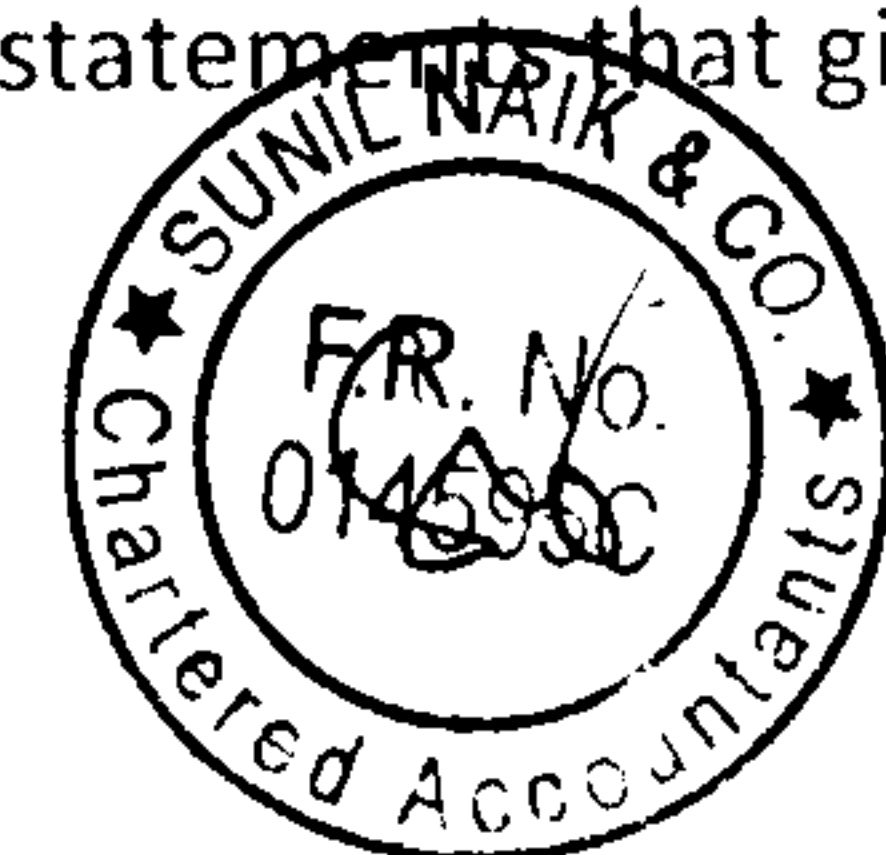
2. Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and the financial performance of the Company in accordance with the accounting principles generally accepted in India including Accounting Standards referred to in section 133 of the Companies Act 2013. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. Auditor's Responsibility

3.1 Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

3.2 An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give



a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

3.3 We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

4. Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of the state of the affairs of the Company as at March 31, 2015; and
- b) In the case of the Profit and Loss Account, of the Profit for the period ended on that date.

5. Report on other Legal and Regulatory Requirements

5.1 As required by the Companies (Auditor's Report) Order 2015 ('the Order') issued by the Central Government of India in terms of section 143 of the Act, we give in the annexure a statement on the matters specified in paragraphs 3 and 4 of the order.

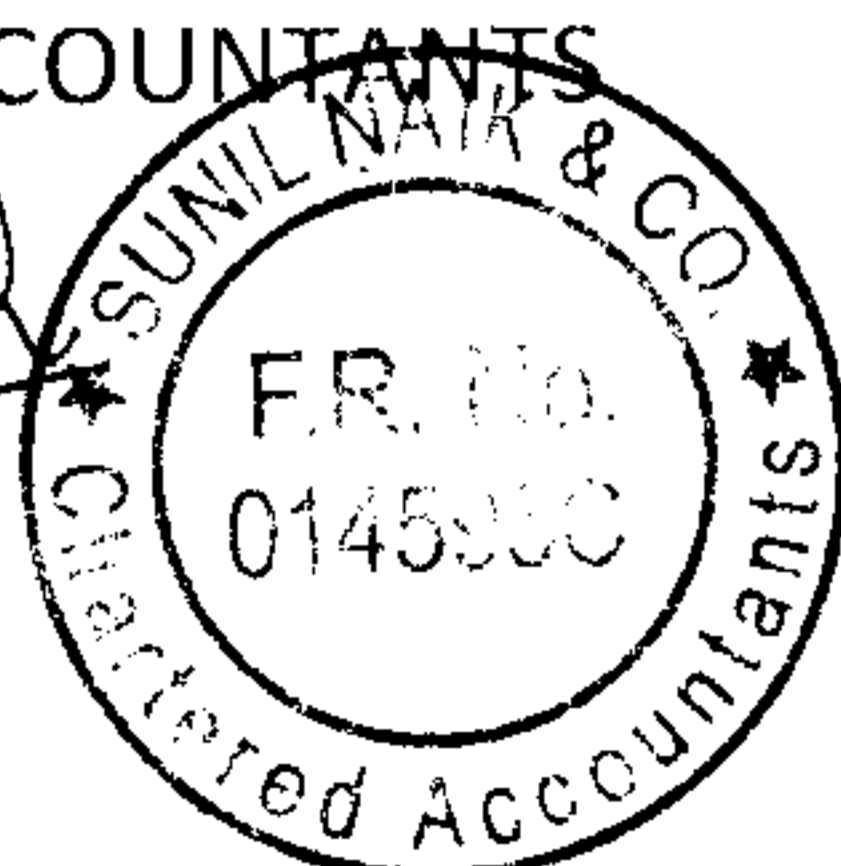
5.2 As required by the section 143 of the Act, we report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
- c) The Company's Balance Sheet and Profit and Loss account dealt with in the report are in agreement with the books of accounts ;
- d) The financial statements comply with the accounting standards;
- e) To the best of our information and the explanation given to us none of the director is disqualified as on March 31, 2015 from being appointed as a director under sub section (2) of the section 164 of the Act.

FOR SUNIL NAIK & CO.

CHARTERED ACCOUNTANTS


SUNIL NAIK
(PARTNER)



M.NO. 405269

FRN: 014595C

PLACE: New Delhi

DATED:08/05/2015

ANNEXURE TO THE AUDITORS' REPORT

(AS REFERRED TO IN PARA 5 OUR REPORT OF EVEN DATE)

(i) (a) The Company is not having any tangible asset during the year hence question of maintaining proper records showing full particulars, including quantitative details and situation of fixed assets does not arise.

(b) Since the Company is not having any tangible asset the question of physical verification of the same does not arise.

(ii) (a) No inventory is kept by the Company hence no physical verification of inventory has been conducted at reasonable intervals by the management.

(b) Since no physical inventory is kept by the Company the question of procedures of physical verification of inventory followed by the management does not arise.

(c) Since no physical inventory is kept by the Company the question of maintaining proper records of inventory does not arise.

(iii) The Company has granted unsecured interest free loan to its holding Company. In respect of the said loan the maximum amount outstanding at any time during the year was Rs. 83.67 Crores and year end balance was Rs.83.67 Crores which is a related party covered in the register maintained under section 189 of the Companies Act;

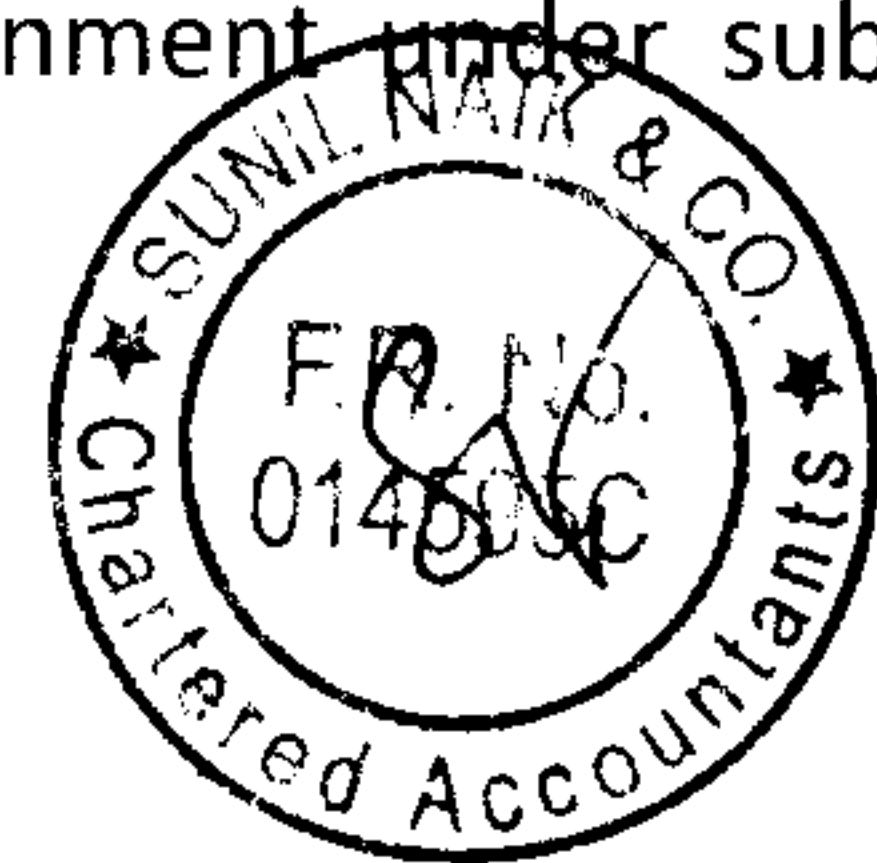
(a) The loan granted are recoverable on demand; and

(b) So far no steps have been taken by the company for recovery of the principal and interest.

(iv) There is an adequate internal control system commensurate with the size of the company and the nature of its business, for the purchase of inventory and fixed assets and for the sale of goods and services. We have neither come across nor been informed of any continuing failure to correct major weaknesses in internal control system.

(v) The company has not accepted deposits within the meaning of sections 73 to 76 or any other relevant provisions of the Companies Act.

(vi) Maintenance of cost records has not been specified by the Central Government under sub-section (I) of section 148 of the Companies Act.



(vii) (a) According to the information and explanations given to us, in our opinion the Company has no disputed statutory dues like provident fund, employees' state insurance, income-tax, sales-tax, wealth tax, service tax, duty of customs, duty of excise, value added tax & cess and any other statutory dues with the appropriate authorities.

(b) No dues of income tax or sales tax or wealth tax or service tax or duty of customs or duty of excise or value added tax or cess are required to be deposited on account of any dispute.

(c) No amount is required to be transferred to investor education and protection fund in accordance with the relevant provisions of the Companies Act, 1956 (1 of 1956) and rules made thereunder.

(viii) The Company has been registered for a period not less than five years, its accumulated losses at the end of the financial year are not less than fifty per cent of its net worth. It has not incurred cash losses in current financial year and in the immediately preceding financial year but has incurred in the previous years.

(ix) The Company has not defaulted in repayment of dues to a financial institution or bank. The Company has issued unsecured debentures. However no security has been created therefor.

(x) The Company has given guarantee for loans taken by others from bank or financial institutions. According to information and explanations given to us, we are of the opinion that the terms and conditions thereof are not prima facie prejudicial to the interest of the Company.

(xi) The Company does not have any Term Loan during the year.

(xii) No fraud on or by the company has been noticed or reported during the year.

FOR SUNIL NAIK & CO.

Chartered Accountants

SUNIL NAIK

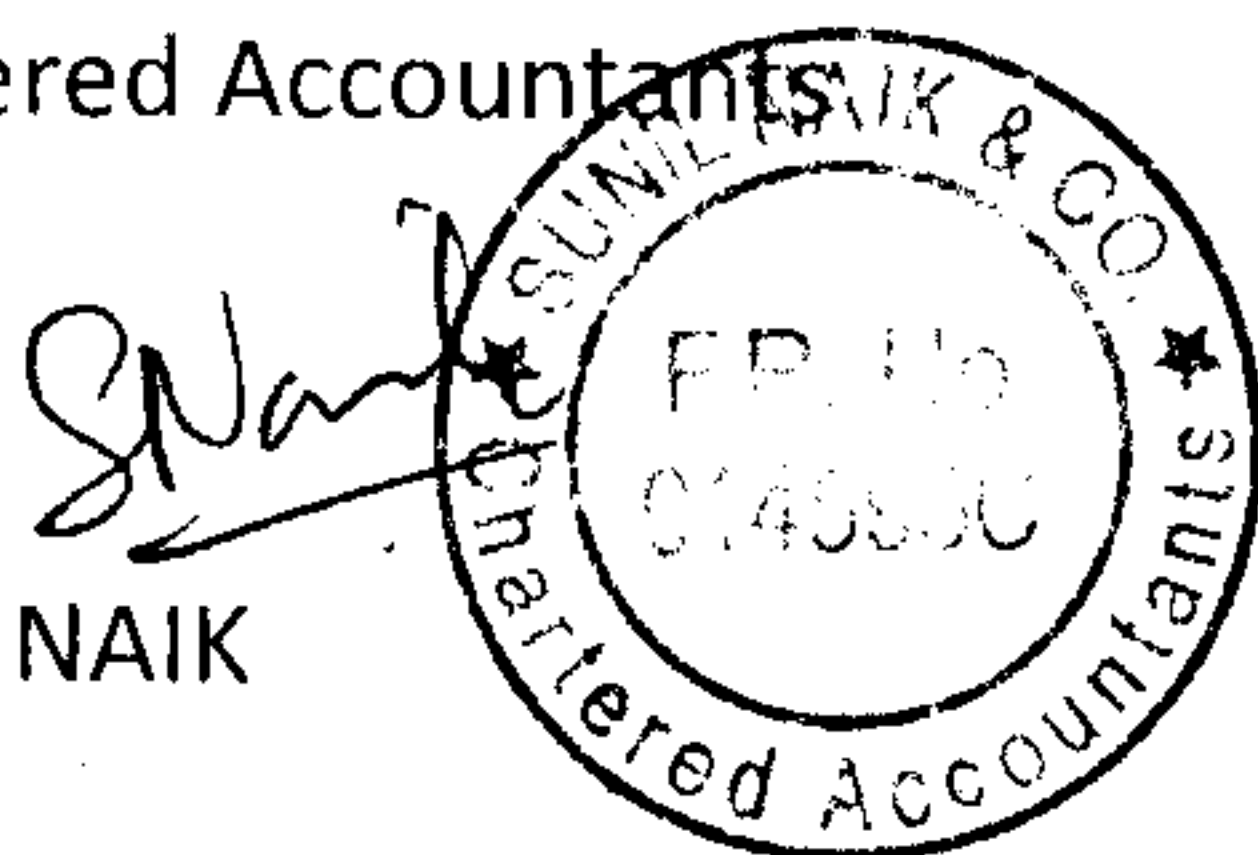
(Partner)

M.No. 405269

FRN. 014595C

Place: New Delhi

Dated: 08/05/2015



Suvi Info Management (Indore) Pvt. Ltd.

Balance Sheet as at 31st March 2015

Particular	Notes	31-Mar-15	31-Mar-14
		Lacs	Lacs
I. Equity & Liabilities			
(1) Shareholders' Fund			
(a) Share Capital	3	2,001.00	2,001.00
(b) Reserve and Surplus	4	(21,494.33)	(30,118.65)
		<u>(19,493.33)</u>	<u>(28,117.65)</u>
(2) Non-current Liabilities			
(a) Long-term borrowings	5	29,892.79	29,892.79
		<u>29,892.79</u>	<u>29,892.79</u>
(3) Current Liabilities			
(a) Trade payables	6	0.57	0.20
(b) Other current liabilities	6	61.00	8.07
		<u>61.57</u>	<u>8.27</u>
TOTAL		<u><u>10,461.03</u></u>	<u><u>1,783.42</u></u>
II. Assets			
(1) Non-current Assets			
(a) Fixed Assets			
Tangible Assets		-	-
(b) Non-current Investments	7	178.86	178.87
(c) Long-term loans and advances	8	10,067.00	1,050.00
(d) Other non-current assets	9	-	-
		<u>10,245.86</u>	<u>1,228.87</u>
(2) Current Assets			
(a) Current Investments	7	20.00	469.32
(b) Cash & Bank balances	10	63.92	54.76
(c) Short-term loans and advances	8	41.42	30.47
(d) Other Current Assets	9	89.83	-
		<u>215.17</u>	<u>554.55</u>
TOTAL		<u><u>10,461.03</u></u>	<u><u>1,783.42</u></u>

Summary of significant accounting policies 1-2

The accompanying notes are an integral part of the financial statements.

As per our Report of even date attached.

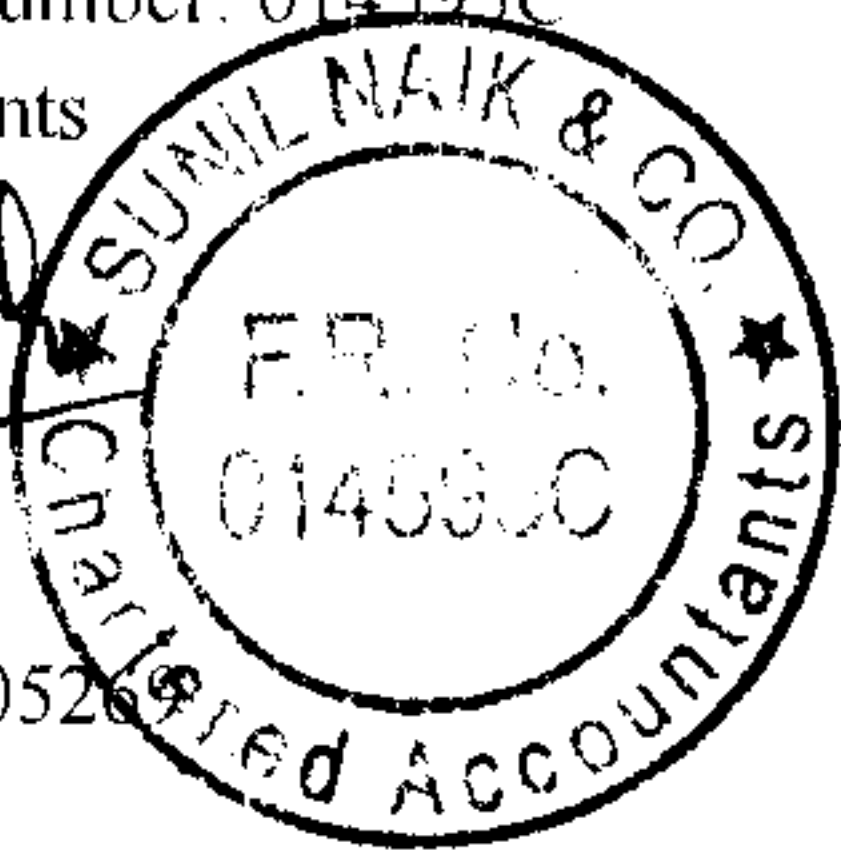
For Sunil Naik & Co.

Firm Registration Number: 014595C

Chartered Accountants

Per Sunil Naik
Partner

Membership no. : 40526



**For and on behalf of the Board of Directors
of Suvi Info Management (Indore) Pvt. Ltd.**

[Signature]
[Director]

[Signature]
[Director]

Place : New Delhi

Date : 08/05/2015

Suvi Info Management (Indore) Pvt. Ltd.
Statement of Profit and Loss for the year ended 31st March 2015

Particular	Notes	31-Mar-15	31-Mar-14
		Lacs	Lacs
Continuing Operations			
Income			
I.	Revenue from operations (net)	11	-
II.	Other Income	12	498.29
III.	Total Revenue (I)	<u>8,687.94</u>	<u>498.29</u>
Expenses			
IV.	(a) Share of (profit)/loss from investment	13	0.03
	(b) Other expenses	13	0.44
	(c) Exceptional items	14	-
	Total Expenses (II)	<u>0.62</u>	<u>0.47</u>
V.	Earning before Interest, Tax, Depreciation Amortization (EBITDA) (I)-(II)	<u>8,687.32</u>	<u>497.82</u>
VI.	Depreciation and Amortization expenses	-	-
VII.	Finance Costs	-	-
VII.	Profit/(Loss) before Tax	<u>8,687.32</u>	<u>497.82</u>
IX.	Tax expenses	<u>63.01</u>	<u>8.07</u>
X.	Profit/(Loss) for the year from continuing operations	<u>8,624.32</u>	<u>489.75</u>
XI.	Earning per equity share		

Earnings per equity share [nominal value of share Rs. 10 (31 March 2015 Rs. 10)]

Basic

Computed on the basis of total profit for the year

43.10

2.45

Diluted

Computed on the basis of total profit for the year

2.70

0.15

Summary of significant accounting policies

The accompanying notes are an integral part of the financial statements.

As per our Report of even date attached.

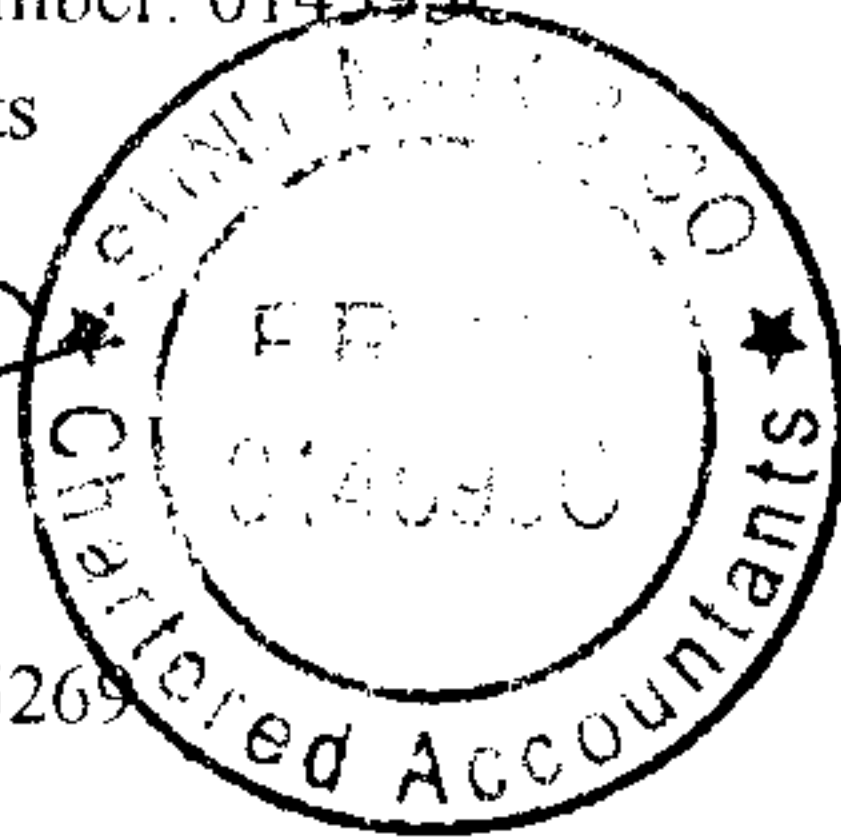
For Sunil Naik & Co.

Firm Registration Number: 014595C

Chartered Accountants

Per Sunil Naik
Partner

Membership no. : 405269



**For and on behalf of the Board of Directors
of Suvi Info Management (Indore) Pvt. Ltd.**

[Signature]
[Director]

[Signature]
[Director]

Place : New Delhi

Date : 08/05/2015

Suvi Info Management (Indore) Pvt. Ltd.
Cash flow statement for the year ended 31st March 2015

Particular	31-Mar-15	31-Mar-14
	Laacs	Laacs
Cash flow from Operating activities		
Profit before tax from current year operation	8,687.32	497.82
profit before tax	<u>8,687.32</u>	<u>497.82</u>
<i>Non cash adjustment to reconcile profit before tax to net cash flows</i>		
Share of Loss on Investment	0.00	0.03
'(Profit)/Loss on Investments Sold	(59.72)	-
'Provisions/Liabilities no Longer Required Written-back	-	-
'Dividend received	(469.32)	-
Interest income	(127.74)	(498.29)
<i>Operating profit/(loss) before working capital</i>	<u>8,030.55</u>	<u>(0.44)</u>
Movement in working capital ;		
Increase/(decrease) in other current liabilities	53.30	8.18
Decrease/(Increase) in trade receivables	-	-
Decrease/(Increase) in long-term loans and		
Decrease/(Increase) in short-term loans and	(10.94)	
Decrease/(Increase) in other current assets	(89.83)	(479.25)
Cash generated from/(used in) operations	<u>7,983.07</u>	<u>(471.51)</u>
Income Tax	(63.01)	(8.07)
Net cash flow from/(used in) operating activities (A)	<u><u>7,920.06</u></u>	<u><u>(479.58)</u></u>
Cash flows from investing activities		
Investment in Mutual Funds		(644.32)
Intercorporate Deposits Given	(9,017.00)	675.00
Proceeds from sale of Investment	509.04	-
Proceeds from Advance give to Related party		
Investment in Partnership firm		
Dividend received	469.32	
Interest received	127.74	498.29
Net cash flow from/(used in) investing activities (B)	<u>(7,910.90)</u>	<u>528.97</u>
Cash flows from financing activities		
Proceeds from issuance of share capital	-	-
Proceeds from long-term borrowings	-	-
Repayment of long-term borrowings	-	-
Net cash flow from/(used in) financing activities (C)	<u>-</u>	<u>-</u>
Net increase/(decrease) in cash and cash equivalents (A+B+C)	<u>9.16</u>	<u>49.39</u>
Cash and cash equivalents at the beginning of the	54.76	5.37
Cash and cash equivalents at the end of the year	63.92	54.76
Component of cash and cash equivalents		
Cash on hand	0.00	0.00
With Bank-Current account	60.54	54.76
Total Cash and cash equivalents (note-11)	<u>60.54</u>	<u>54.76</u>
	0.00	.00

Summary of significant accounting policies 1-2
The accompanying notes are an integral part of the financial statements.

As per our Report of even date attached.

For Sunil Naik & Co.
Firm Registration Number: 0145930
Chartered Accountants

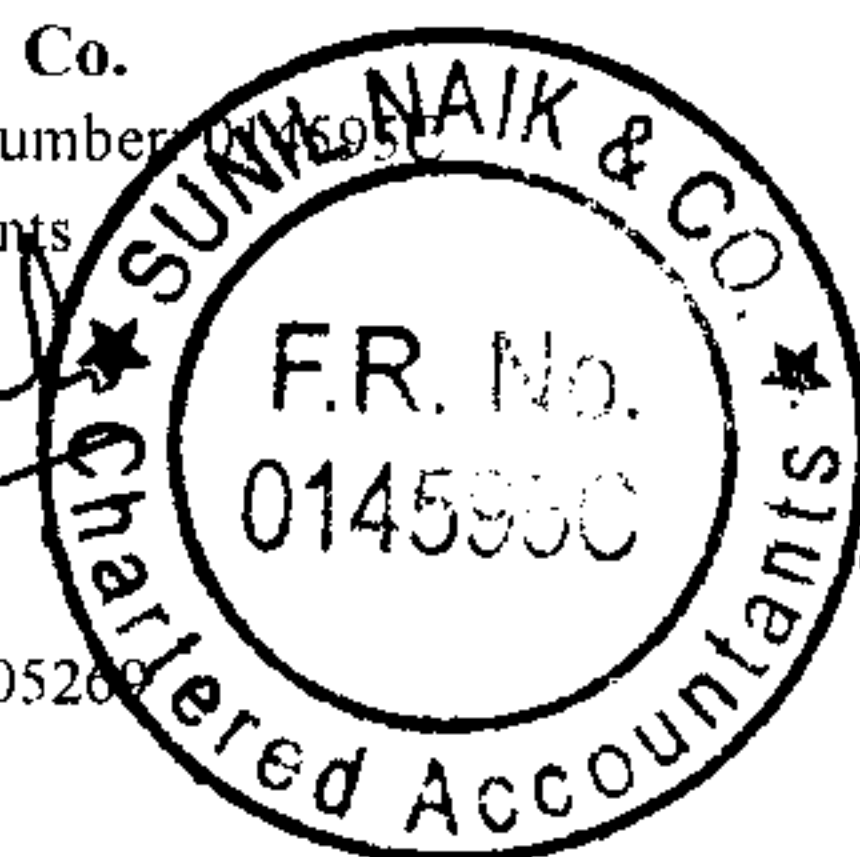
Per Sunil Naik
Partner
Membership no. : 40520

Place : New Delhi
Date : 08/05/2015

For and on behalf of the Board of Directors
of Suvi Info Management (Indore) Pvt. Ltd.

[Director]

[Director]



Notes to the financial statements for the year ended 31st March 2015

1. Corporate Information

SUVI is a software development company and the main business of the Company is to carry out all business activities in computer and software development involving innovative technology solutions so as bring in efficiencies and empower the clients with the most advanced technologies to ensure optimal ROI. The Company is also engaged into some investment activities related with media operations.

2. Basis of preparation

The financial statements of the Company have been prepared in accordance with generally accepted accounting principles in India (India GAAP). The Company has prepared these financial statements to comply in all material respects with the accounting standards notified under the Companies (Accounting Standards) Rules 2006, (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on accrual basis and under the historical cost convention.

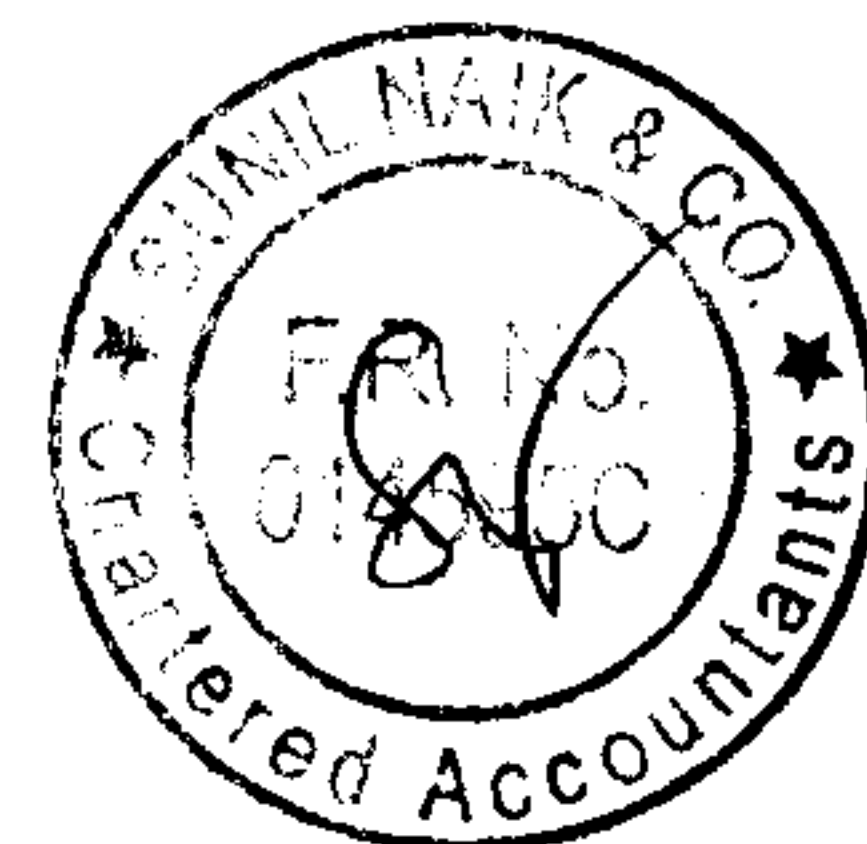
The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

2.1 Summary of Significant accounting policies

a) Presentation and disclosure of financial statements under new formats:

For preparation and presentation of its financial statements in relation to the year ended 31st March 2015, the revised schedule III notified under the companies Act 2013 has become applicable and as such the financials statements of the Company have accordingly been prepared.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. The Company has ascertained its operating cycle as 12 months for the purpose of current – noncurrent classification of assets and liabilities insofar it relates the nature of the Company's business.



b) Use of estimates

The preparation of financial statements in conformity with India GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

c) Fixed Assets and Depreciation

Fixed assets are recorded by the Company at the cost of acquisition and depreciated on written down value basis, at the rates prescribed in Schedule-II to the Companies Act, 2013.

As on 31st March 2015, Company does not carry any Block of Fixed Asset.

d) Leases

Assets acquired under finance leases are recognised as fixed assets. Liability is recognized at the lower of the fair value of the leased assets at inception of the lease and the present value of minimum lease payments. Lease payments are apportioned between the finance charge and the reduction of the outstanding liability. The finance charge is allocated over the lease term so as to produce a constant periodic rate of interest on the remaining balance of the liability and charge to the statement of profit and loss.

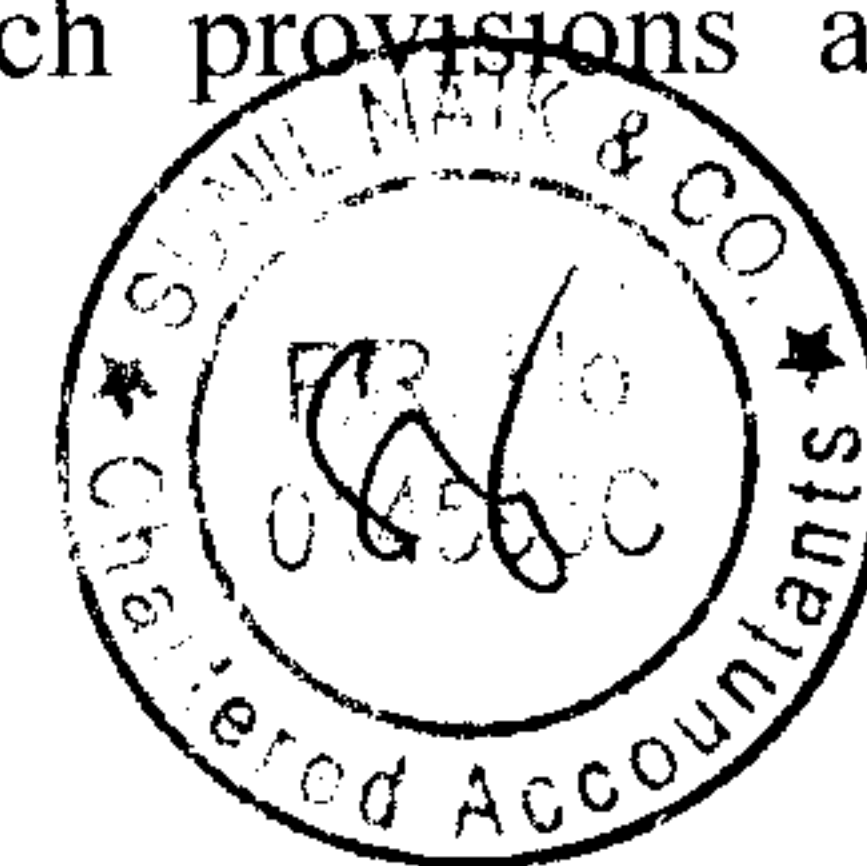
As on 31st March 2015, Company does not acquired any assets under Lease.

e) Borrowing Cost

Borrowing costs are capitalized as part of the cost of a qualifying asset when it is probable that they result in future economic benefits and the cost is measured reliably. Other borrowing costs are recognized in statement of profit and loss in the period in which they incurred.

f) Impairment of tangible and Intangible assets

The Company assesses at each reporting date whether there is an indication that an asset may be impaired. The management carries out this exercise periodically and determines by applying various tests as to whether value of any asset has impaired to the point that the carrying amount shown in the financial statement is higher than the realizable value of the asset. In such circumstances, adequate provisions are made towards impairment and such provisions are charged to the expenses account.



g) Investments

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investments.

All investments are usually measured at cost.

Current investments are carried in the financial statements at lower of the cost and fair value determined in on an individual investment basis. Long term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the Investments.

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

h) Inventories

Raw materials, components, stores and spares are valued at lower of cost and net realizable value. Cost of newsprint and cost of stores and spares is determined on first in first out basis.

Net realizable value is the estimated selling price in the ordinary course of the business, less estimated costs of the completion and estimated cost necessary to make the sale.

i) Revenue recognition

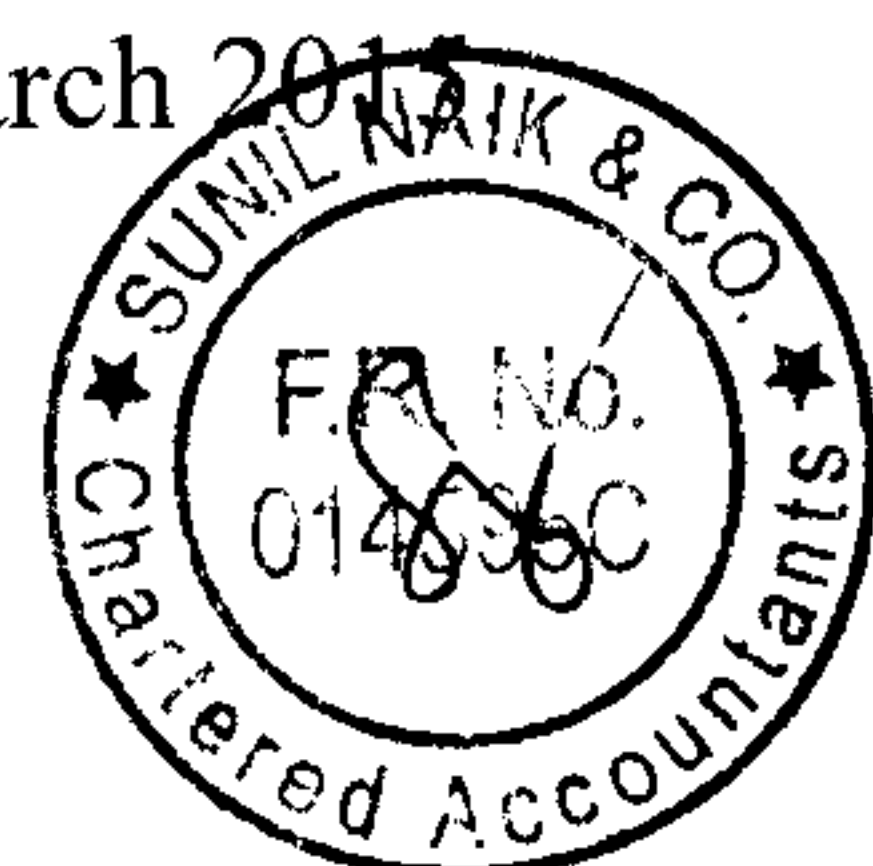
Revenues are recognized to the extent that it is probable that economic benefit will flow to the Company and revenue can be reliably measured. It is accounted for net of trade discounts.

j) Foreign Currency transaction

Foreign currency transactions are recorded in the reporting currency by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

k) Retirement and other employee benefits

Retirement benefit in the form of provident fund is a defined contribution scheme. The contributions to the provident fund are charged to the statement of profit and loss for the year when the contributions are due. The Company has no obligation, as on 31st March 2017



l) Income taxes

Tax expenses comprise current and deferred tax.

Current tax comprises Company's tax liability for the current financial year as well as additional tax paid, if any, during the year in respect of earlier years on receipt of demand from the authorities. For computation of taxable income under the Income Tax Act, 1961, accrual basis of accounting has been adopted and consistently followed by the Company.

m) Segment reporting

The Company is engaged primarily in software development, The Company also engaged into some investment activities related with media operations. However, these in the context of the Accounting Standard 17 on Segment Reporting prescribed by the Companies (Accounting standards) Rules, 2006 are considered to constitute single reportable business segment and single geographic segment. Accordingly no separate disclosure for primary or secondary segment is given.

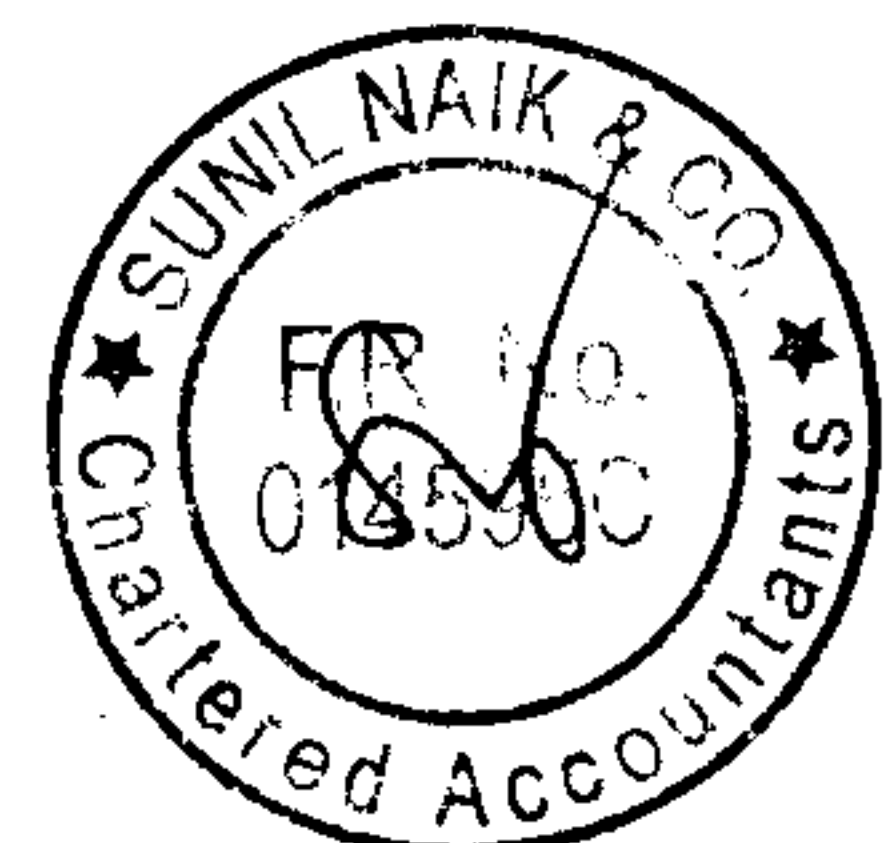
n) Earnings Per Share

Earnings per Share (EPS) are computed on the basis of net profit after tax for the year. The number of shares used in computing basic EPS is weighted average number of shares outstanding during the year.

o) Provisions and Contingent liabilities

The Company recognized a provision when there is a present obligation as a result of past event, and a reliable estimate can be made of the amount of the obligation. Provisions are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

The liabilities or obligations, which cannot be crystallized but loom in horizon, are disclosed as contingent liabilities.



p) Cash Flow Statement

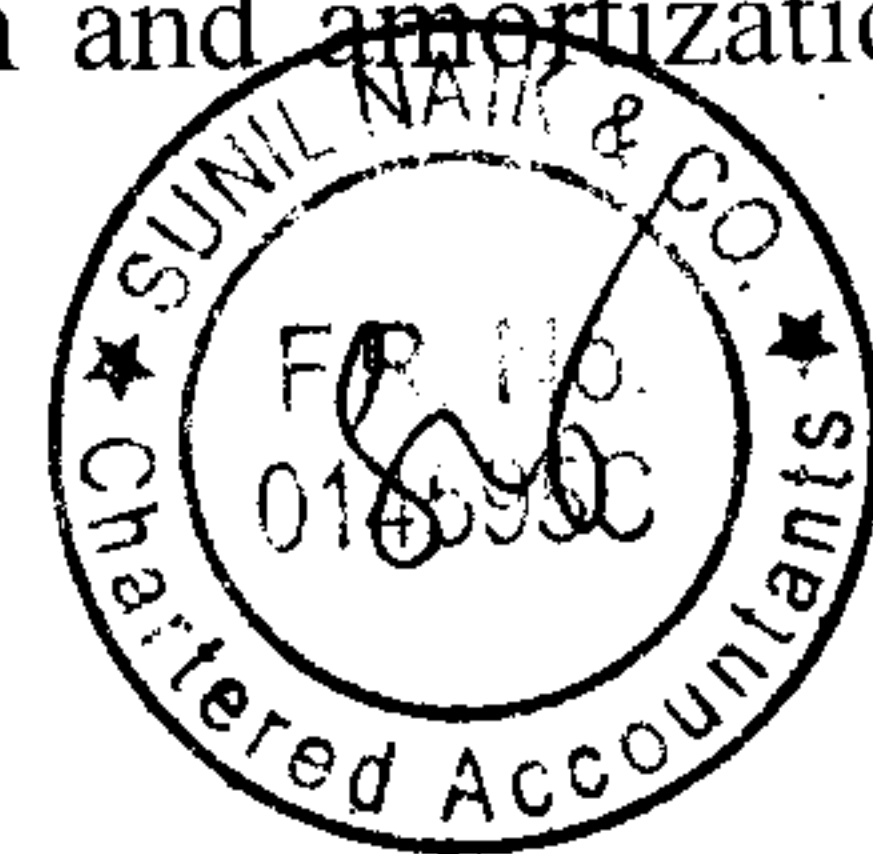
Cash flows are reported using the indirect method, whereby net profit/ (loss) before tax is adjusted for the effects of transactions of a non-cash nature. The cash flows from regular revenue generating, investing and financing activities of the Company are segregated.

q) Contingencies and Events occurring after the Balance sheet date

All the contingencies and events occurring after the Balance sheet date which have a material effect on the financial position of the Company are considered for preparing the financial statements.

r) Measurement of EBITDA

Measurement of EBITDA- As permitted by the guidance note on the Revised Schedule VI to the Companies Act, 1956, the Company has elected to present earnings before Interest, tax, depreciation and amortization (EBITDA) as a separate line item on the face of the statement of profit and loss. The Company measures EBITDA on the basis of profit/(Loss) from continuing operations. In its measurement, the Company does not include depreciation and amortization expenses, finance costs and Tax expenses.



Suvi Info Management (Indore) Pvt. Ltd.

Notes to financial statements for the year ended 31st March 2015

3. Share Capital

Particular	31-Mar-15	31-Mar-14
	Lacs	Lacs
Authorized		
3 00 00 000 equity shares of Rs. 10 each. (31 March 2014 : 30000000 equity shares of Rs. 10 each)	3,000.00	3,000.00
Issued, Subscribed and Fully paid-up		
2 00 10 000 equity shares of Rs. 10 each. (31 March 2014 : 20010 000 equity shares of Rs. 10 each)	2,001.00	2,001.00

a. Reconciliation of the shares outstanding at the beginning and at the end of the reporting period.

Authorized

	31-Mar-15		31-Mar-14	
	Nos.	Lacs	Nos.	Lacs
At the beginning of the period	3 00 00 000	3,000.00	3 00 00 000	3,000.00
Issued during the period	-	-	-	-
Outstanding at the end of the period	3 00 00 000	3,000.00	3 00 00 000	3,000.00

Issued, Subscribed and Paid up Equity Shares

	31-Mar-15		31-Mar-14	
	Nos.	Lacs	Nos.	Lacs
At the beginning of the period	2 00 10 000	2,001.00	2 00 10 000	2,001.00
Issued during the period	-	-	-	-
Outstanding at the end of the period	2 00 10 000	2,001.00	2 00 10 000	2,001.00

b. Terms/rights attached to equity shares

The Company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of the equity share(s) is entitled to one vote per share. The Company declares and pays dividends in Indian rupees.

During the year ended 31 March 2015, company did not declare any dividend.

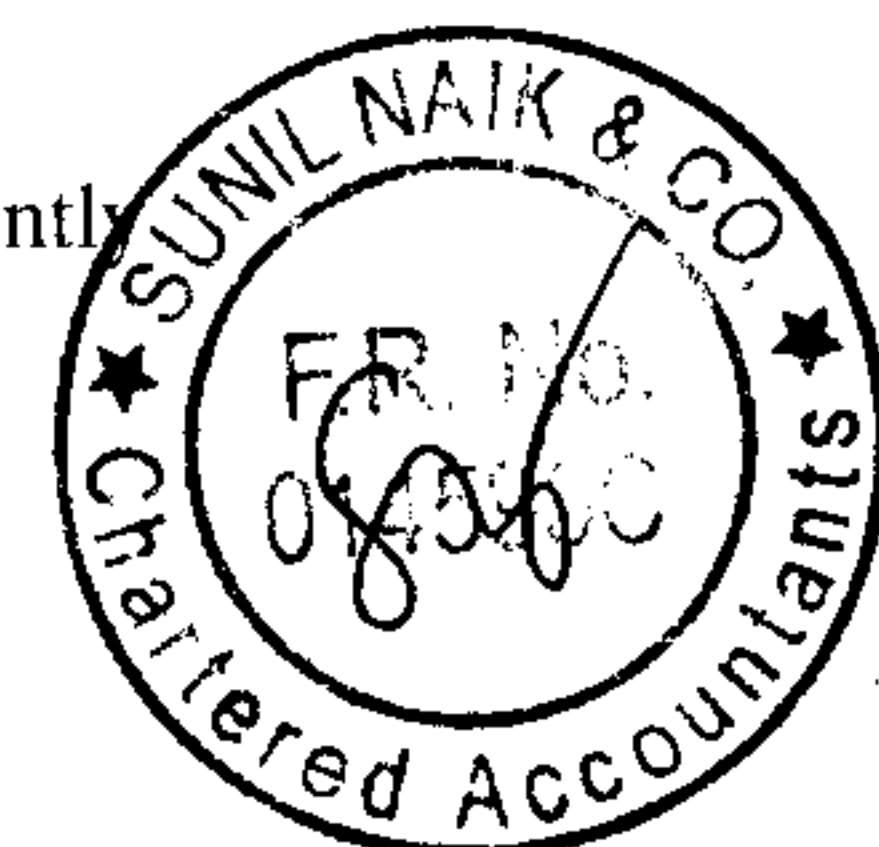
In the event of liquidation of the Company; the holders of equity shares will be entitled to receive any of the remaining assets of the Company, after distribution of preferential amounts. However, no such preferential amounts exist currently. The distribution will be in proportion to the number of equity shares held by the shareholders.

c. Shares held by Holding/ultimate holding company and/or their subsidiaries/associates

Out of equity shares issued by the Company, shares held by its holding company/ultimate holding company and their subsidiaries / associates are as below;

	31-Mar-15		31-Mar-14	
	Nos.	Lacs	Nos.	Lacs
Holding Company				
Jagran Prakashan Limited	2 00 10 000	2,001.00	2 00 10 000	2,001.00

Jagran Prakashan Limited holds beneficial interest in Sixty Equity shares held in the name of six individuals jointly with Jagran Prakashan Limited.



Suvi Info Management (Indore) Pvt. Ltd.

Notes to financial statements for the year ended 31st March 2015

- d. Aggregate number of bonus shares issued, shares issued for consideration other than cash and shares bought back in the period of five years immediately precedent the reporting date:

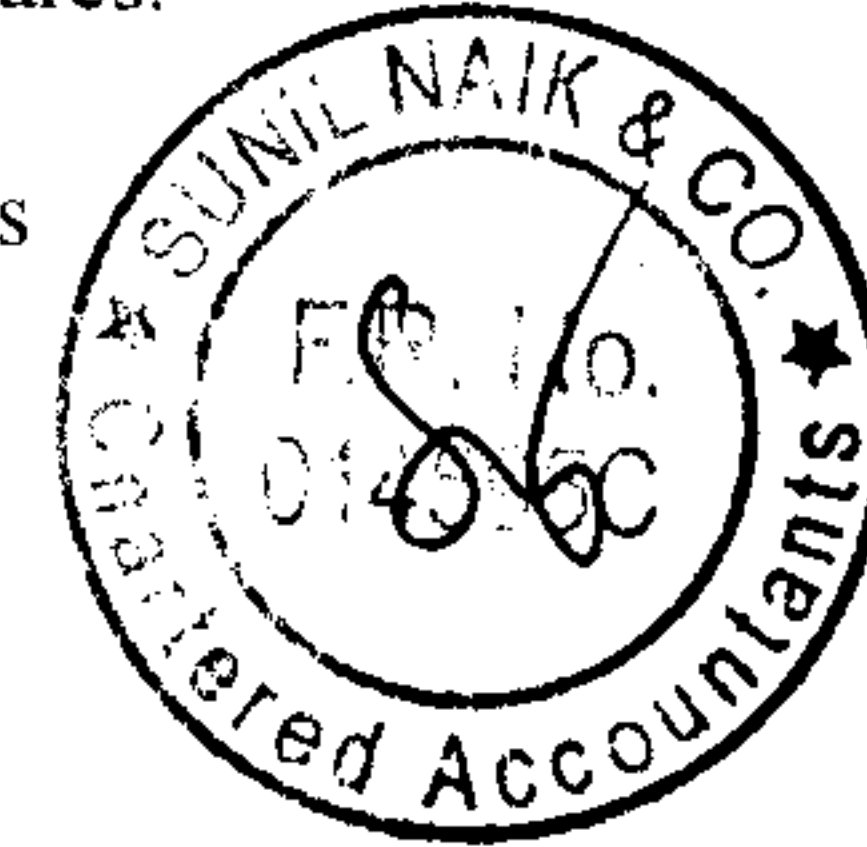
The Company has not issued a) any bonus shares, b) any shares in consideration other than cash or shares of any other company. The Company has not bought back its shares.

- e. Details of shareholders holding more than 5% shares in the company
Equity shares of Rs. 10 each fully paid

	31-Mar-15		31-Mar-14	
	Nos.	% holding	Nos.	% holding
Jagran Prakashan Limited (Holding Company)	2 00 10 000	100.00%	20,010,000.00	100.00%
	2 00 10 000	100.00%	2 00 10 000	100.00%

As per records of the Company including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest, the above share holding represents both legal and beneficial ownerships of shares.

Jagran Prakashan Limited holds beneficial interest in Sixty Equity shares held in the name of six individuals jointly with Jagran Prakashan Limited.



Suvi Info Management (Indore) Pvt. Ltd.

Notes to financial statements for the year ended 31st March 2015

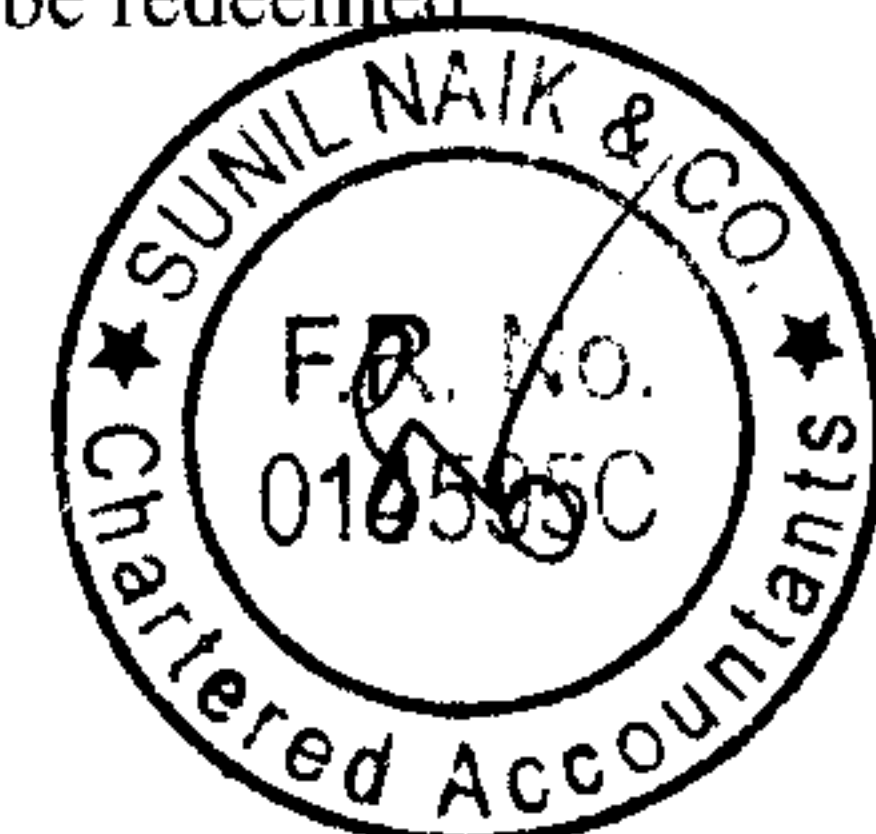
4. Reserves and Surplus

Particular	31-Mar-15	31-Mar-14
	Lacs	Lacs
Surplus/(deficit) in the statement of Profit and		
Balance as per last financial statements	(30,118.65)	(30,608.40)
Profit/(Losses) for the year	8,624.32	489.75
Net surplus/(deficit) in the statement of profit and	(21,494.33)	(30,118.65)
Total reserves and surplus	(21,494.33)	(30,118.65)

5. Long-term borrowings

	Non-current portions		Current maturities	
	31-Mar-15	31-Mar-14	31-Mar-15	31-Mar-14
	Lacs	Lacs	Lacs	Lacs
Bonds/Debentures				
2,98,92,792 Zero Coupon Optionally Convertible Debenture of Rs. 100/- each	29,892.79	29,892.79	-	-
	29,892.79	29,892.79	-	-
Other loans and advances				
Loan from Corporate (Unsecured)	-	-	-	-
Loan from Directors (Unsecured)	-	-	-	-
	-	-	-	-
	-	-	-	-
Total	29,892.79	29,892.79	-	-
The above amount includes				
Secured borrowings	-	-	-	-
Unsecured borrowings	29,892.79	29,892.79	-	-
Amount disclosed under the head "Other current liabilities" (note 6)	-	-	-	-
Net Amount	29,892.79	29,892.79	-	-

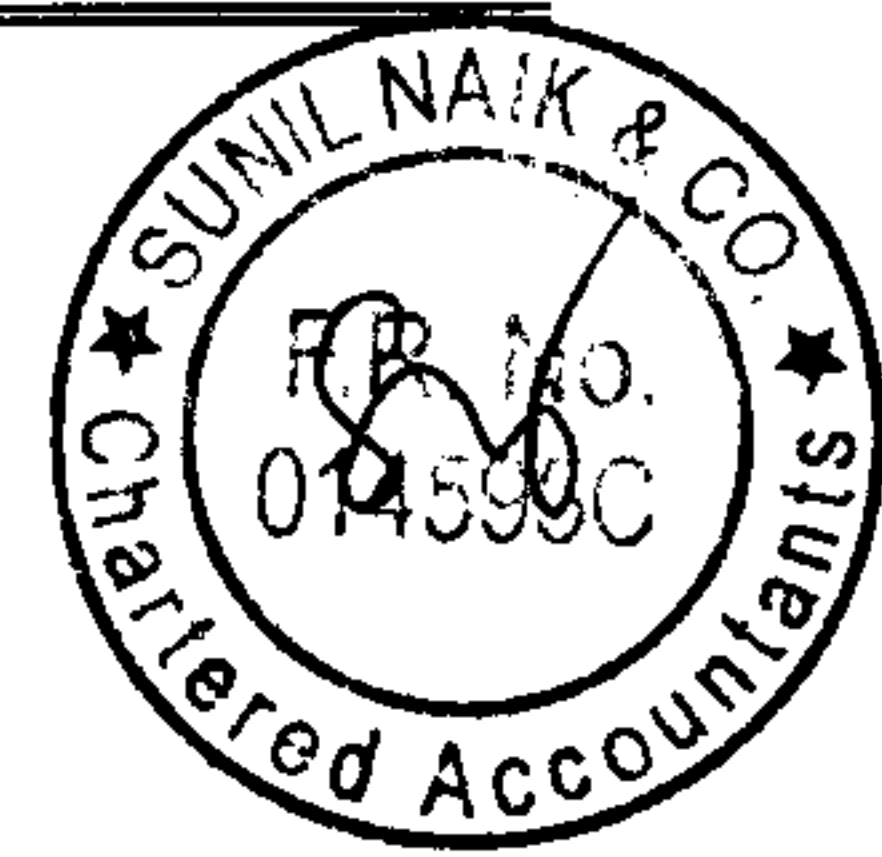
- a. The Zero Coupon Optionally Convertible Debenture (OCDs) are convertible into equity shares of the Company at the election of the OCDs holder at any point of time beginning from date of allotment, ie, 31st March, 2012 till expiry of seven years from the date of allotment. In case, the OCDs holder(s) do/does not exercise the right of conversion election during the exercise period, then on the expiry of seven years from the date of allotment, the entire outstanding amount shall be redeemed.
- b. OCDs is convertible into 10 equity share of Rs. 10 each for the one OCD, and do not carry any interest.



Suvi Info Management (Indore) Pvt. Ltd.
Notes to financial statements for the year ended 31st March 2015

6. Other current liabilities including Trade payables

	<u>31-Mar-15</u> <u>Lacs</u>	<u>31-Mar-14</u> <u>Lacs</u>
Trade payables (Including acceptances, if any)	0.57	0.20
	<u>0.57</u>	<u>0.20</u>
Other liabilities		
Current maturities of long-term borrowings	-	-
Income Tax Provision	61.00	8.07
	<u>61.00</u>	<u>8.07</u>



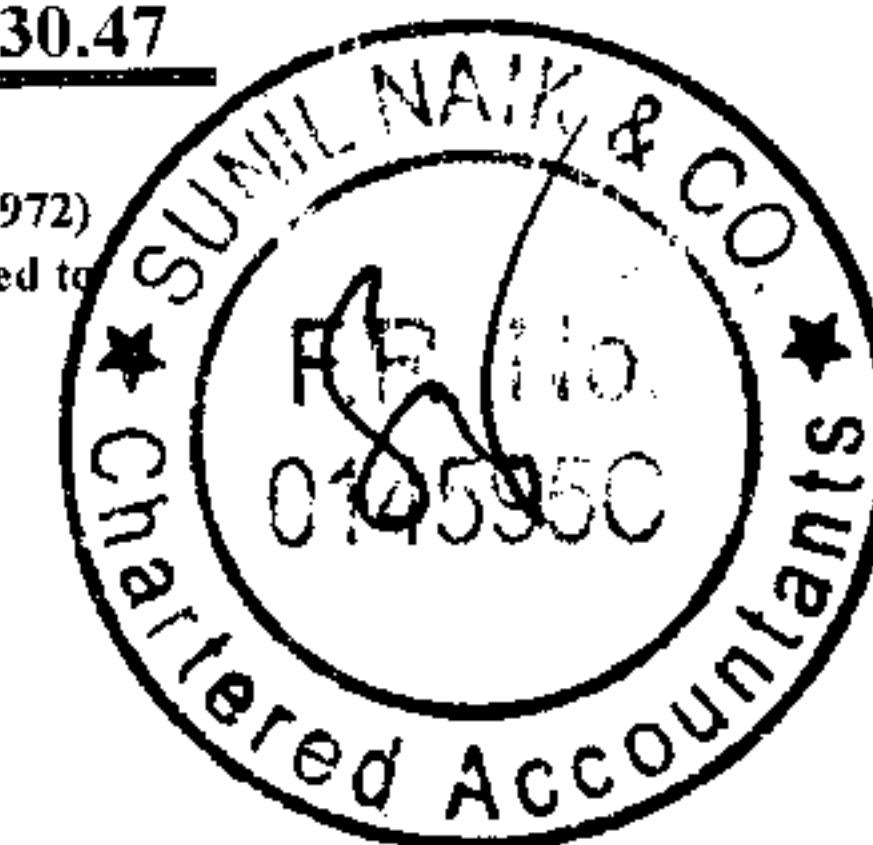
Suvi Info Management (Indore) Pvt. Ltd.
Notes to financial statements for the year ended 31st March 2015

7. Investments	31-Mar-15	31-Mar-14
Particular	Lacs	Lacs
Non Trade Investments (valued at cost unless stated other wise).		
a. Investment in Equity Instruments*	22,551.96	30,582.82
	<u>22,551.96</u>	<u>30,582.82</u>
b. Investment in Mutual Fund		
Reliance Fixed Horizon Fund (10 Lacs units@Rs.10/- unit)	100.00	100.00
Tata Fixed Maturity Plan (7.50 Lacs units@Rs.10/- unit)	75.00	75.00
	<u>175.00</u>	<u>175.00</u>
Less: Share of loss from partnership firm	0.71	0.71
Less: Provision for diminution in value of Investments	22,547.39	30,578.24
Total Non Current Investment	<u>178.86</u>	<u>178.87</u>
Investment in Mutual Fund		
Reliance Liquid Fund (588.154 units@Rs.3400.4705 unit)	20.00	469.32
Total Current Investment	<u>20.00</u>	<u>469.32</u>
Aggregate amount of quoted investment	-	-
Market Value of quoted investment	12,629.72	16,464.45
Name of partner and share in profits (%)	<u>31-Mar-15</u>	<u>31-Mar-14</u>
(I) Suvi Info Management (Indore) Pvt. Ltd.	1%	1%
(II) Jagran Prakashan Limited	99%	99%
Total capital of the firm	(15,023)	17,332

8. Loans and advances

	Non-current		Current	
	31-Mar-15	31-Mar-14	31-Mar-15	31-Mar-14
	Lacs	Lacs	Lacs	Lacs
Loans and Advances to Holding				
Unsecured, Considered good	8,367.00	600.00	-	-
(A)	<u>8,367.00</u>	<u>600.00</u>	-	-
Other loans and advances				
Advance income-tax (net of provision for taxation)	-	-	40.81	4.12
Bank FD with Accrued Interest	-	-	-	0.02
Interest Receivable	-	-	-	25.73
SPFL Commodities (For one year and renewable, Intt.@10% p.a.)	450.00	450.00	-	-
Morning Glory Infra Limited	1,250.00	-	0.61	0.61
Naidunia Media Ltd. (Loan)	-	-	41.42	30.47
(B)	<u>1,700.00</u>	<u>450.00</u>	<u>41.42</u>	<u>30.47</u>
Total (A+B)	<u>10,067.00</u>	<u>1,050.00</u>	<u>41.42</u>	<u>30.47</u>

* Represents value of 17 48 40 062 (31st March, 2014: 17 48 40 062) unquoted equity shares of Rs.10/- each fully paid-up in Naidunia Media Limited and 96,43,972 (31st March 2014 1,56,43,972) quoted equity share of Rs.2/- each fully paid-up in Jagran Prakashan Limited allotted to Company pursuant to Scheme of arrangement for transfer of Print business of Naidunia Media Limited to Jagran Prakashan Limited approved by Hon'ble High Court of Madhya Pradesh and Hon'ble High Court of Allahabad.

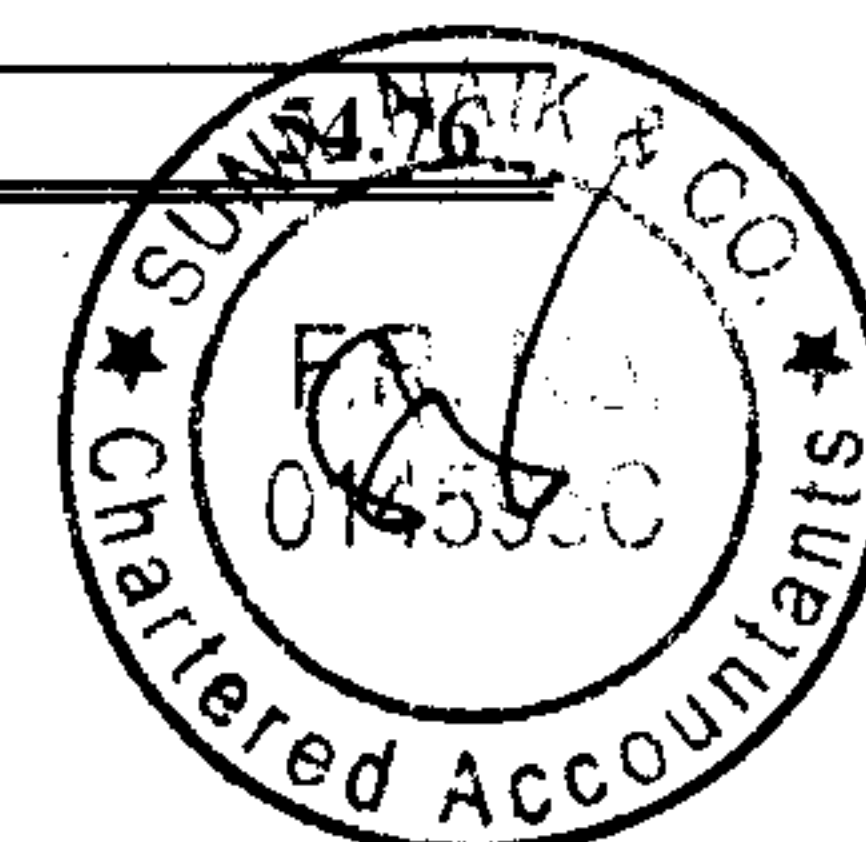


Suvi Info Management (Indore) Pvt. Ltd.
Notes to financial statements for the year ended 31st March 2015

Particular	Non-current		Current	
	31-Mar-15	31-Mar-14	31-Mar-15	31-Mar-14
	Lacs	Lacs	Lacs	Lacs
<i>Unsecured, considered good unless stated otherwise</i>				
Interest Receivable		-	89.53	-
Interest Accrued on FDR	-	-	0.30	-
	-	-	89.83	-
Less: write-off during the year		-		
Total	-	-	89.83	-

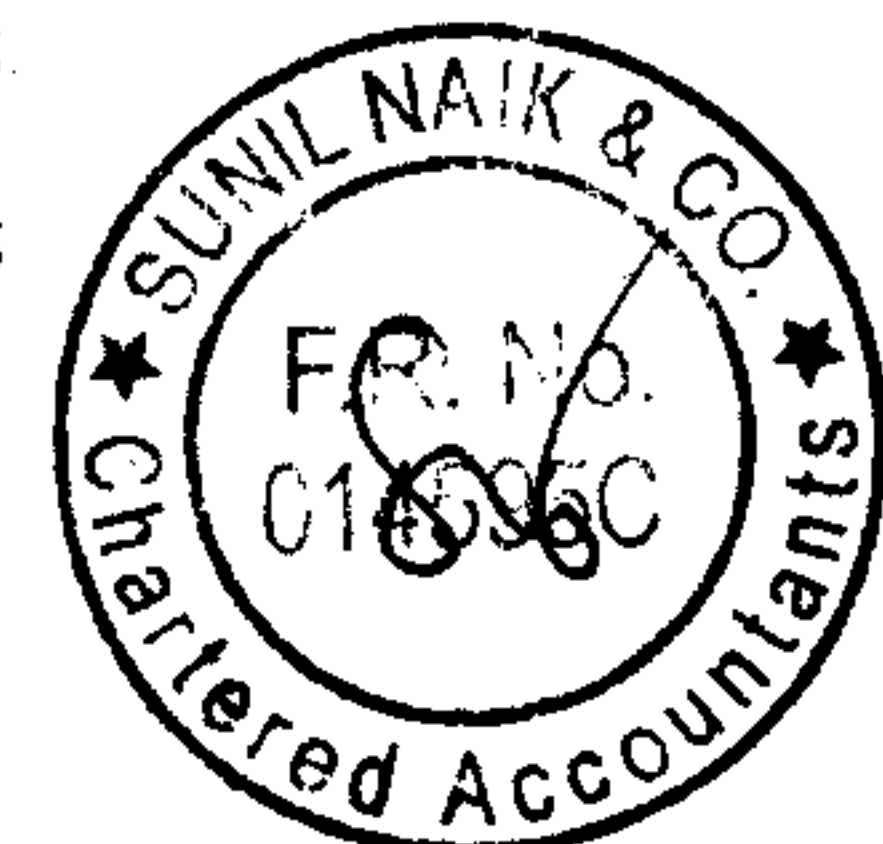
Particular	Non-current		Current	
	31-Mar-15	31-Mar-14	31-Mar-15	31-Mar-14
	Lacs	Lacs	Lacs	Lacs
<i>Unsecured, considered good unless stated otherwise outstanding for a period exceeding six months from the date they are due for payment</i>				
Secured, considered good	-	-	-	-
Unsecured, considered good	-	-	-	-
Doubtful	-	-	-	-
Provision for doubtful receivables	-	-	-	-
(A)	-	-	-	-
Other receivables				
Secured, considered good	-	-	-	-
Unsecured, considered good	-	-	-	-
Doubtful	-	-	-	-
Provision for doubtful receivables	-	-	-	-
(B)	-	-	-	-
Total (A+B)	-	-	-	-

Particular	Non-current		Current	
	31-Mar-15	31-Mar-14	31-Mar-15	31-Mar-14
	Lacs	Lacs	Lacs	Lacs
Cash and cash equivalents				
Balances with banks:				
On Current accounts		-	60.54	54.76
In Fixed Deposit Accounts		-	3.38	-
Cash on hand		-	0.00	0.00
	-	-	63.92	54.76
	-	-	63.92	54.76



Suvi Info Management (Indore) Pvt. Ltd.
Notes to financial statements for the year ended 31st March 2015

11. Revenue from operations		
Particular	31-Mar-15	31-Mar-14
	Lacs	Lacs
Revenue from operations		
<i>Sale of services</i>		
Software development Charges	-	-
Revenue from operations (net)	-	-
12. Other Income		
	31-Mar-15	31-Mar-14
	Lacs	Lacs
Dividned Income	469.32	469.32
Interest income	127.74	28.59
Interest income on Bank Deposits	0.31	0.36
Commission Received	-	0.02
Long Term Capital Gain on sale of Units	31.76	
Short Term Capital Gain on sale of Units	27.96	
Provision no longer required W/back	8,030.85	
	8,687.94	498.29
13. Other expense		
	31-Mar-15	31-Mar-14
	Lacs	Lacs
Share of (profit)/loss from investment in JPL Shares	-	-
Share of (profit)/loss from investment in partnership firm	0.00	0.03
	0.00	0.03
Filling fee and other related expenses	0.04	0.05
Payment to Auditor	0.12	0.09
Consultancy Charges	0.43	0.23
Travelling Expenses	-	-
Income Tax Expenses	-	0.06
Other Expenses	0.03	0.01
	0.62	0.44
14. Exceptional Items		
	31-Mar-15	31-Mar-14
	Lacs	Lacs
Miscellaneous Expenditure written-off	-	-
	-	-
15. Earning per share (EPS)		
	31-Mar-15	31-Mar-14
	Lacs	Lacs
Total operations for the year		
Profit/(loss) after tax	8,624.32	489.75
Net Profit/(Loss) for calculation of basic EPS	8,624.32	489.75
Net Profit/(Loss) for calculation of basic EPS	8,624.32	489.75
	31-Mar-15	31-Mar-14
	Nos.	Nos.
Weighted average number of equity shares in calculating basic EPS	2 00 10 000	2 00 10 000
Weighted average number of equity shares in calculating diluted EPS	31 89 37 920	31 89 37 920
Basic Earning per share	43.10	2.45
Diluted Earning per share	2.70	0.15



Suvi Info Management (Indore) Pvt. Ltd.

Notes to financial statements for the year ended 31st March 2015

16. Payment to auditor

	<u>31-Mar-15</u>	<u>31-Mar-14</u>
	<u>Lacs</u>	<u>Lacs</u>
As auditor:		
Audit fees	0.12	0.09
	<u>0.12</u>	<u>0.09</u>

17. Related party disclosures

Jagran Prakashan Limited	Holding Company
Naidunia Media Limited	Subsidiary Company
Shab Shikhar Prakashan	Partnership Firm having 1% profit sharing Ratio.

Key Management Personnel

Mr. Sanjay Gupta
Mr. Shailesh Gupta
Mr. Sameer Gupta

18. Related party transaction

	<u>Amount</u>
Loan to Holding Company i.e. Jagran Prakashan Limited as on 31-3-15	83 67 00 000
Loan Outstanding with Naidunia Media Limited as on 31-03-15	61 000
2,98,92,792 Zero Coupon Optionally Convertible Debenture of Rs. 100/- each held by Jagran Prakashan Limited since 31st March, 2012	2 98 92 79 200

As per our Report of even date attached.

For Sunil Naik & Co.

Firm Registration Number: 014595C

Chartered Accountants

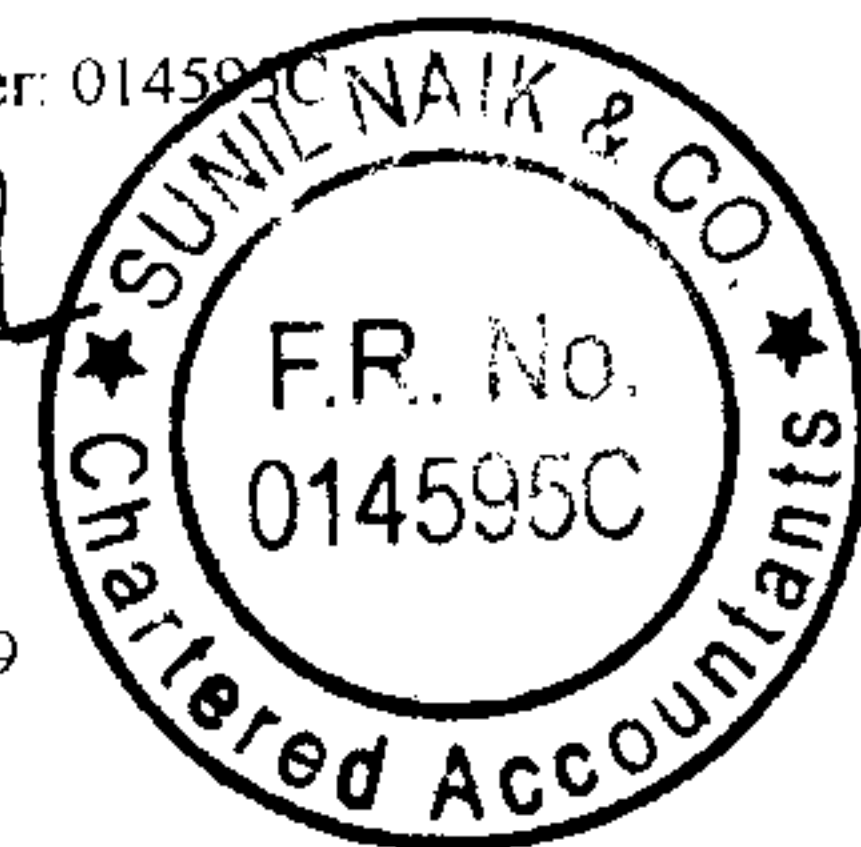
Per Sunil Naik

Partner

Membership no : 405269

Place : New Delhi

Date : 08/05/2015



**For and on behalf of the Board of Directors
of Suvi Info Management (Indore) Pvt. Ltd.**

[Signature]
[Director]

[Signature]
[Director]