

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF JAGRAN PRAKASHAN LIMITED

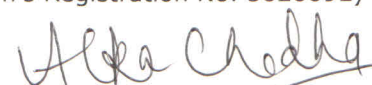
1. We have reviewed the accompanying Standalone Unaudited Financial Results ('Standalone Results') of **JAGRAN PRAKASHAN LIMITED** ("the Company"), for the quarter and nine months ended December 31, 2017 included in the accompanying Statement of Standalone and Consolidated Unaudited financial results for the quarter and nine months ended December 31, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The Standalone Results included in this Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Standalone Results included in the Statement based on our review.

2. We conducted our review of the Standalone Results included in the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Standalone Results included in the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Standalone Results included in the Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. The comparative financial information of the Company for the quarter and nine months ended December 31, 2016 and for the year ended March 31, 2017 prepared in accordance with Ind AS included in this Standalone Results included in the Statement have been reviewed / audited by the predecessor auditor. The report of the predecessor auditor on these comparative financial information expressed an unmodified conclusion / opinion.

Our report is not modified in respect of aforesaid matter.

For **Deloitte Haskins & Sells**
Chartered Accountants
(Firm's Registration No. 302009E)



Alka Chadha
Partner

(Membership No. 93474)

New Delhi, January 30, 2018

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF JAGRAN PRAKASHAN LIMITED

1. We have reviewed the accompanying Consolidated Unaudited Financial Results ('Consolidated Results') of **JAGRAN PRAKASHAN LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the (loss) of its associates for the Quarter and nine months ended December 31, 2017 included in the accompanying Statement of Standalone and Consolidated Unaudited financial results for the quarter and nine months ended December 31, 2017 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The Consolidated Results included in this Statement, which is the responsibility of the Parent's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Consolidated Results included in the Statement based on our review.

2. We conducted our review of the Consolidated Results included in the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Consolidated Results included in the Statement are free of material misstatement. A review is limited primarily to inquiries of Parent's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. The Consolidated Results included in the Statement includes the results of the entities listed in Annexure A.
4. Based on our review conducted as stated above and based on the consideration of the review reports of other auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Consolidated Results included in the Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We did not review the interim financial results of 2 subsidiaries included in the consolidated unaudited financial results, whose interim financial results reflect total revenues of Rs. 10,870.17 Lakhs and Rs. 32,397.76 Lakhs for the quarter and nine months ended December 31, 2017, respectively, and total profit after tax of Rs. 1,331.73 Lakhs and Rs. 4,162.70 Lakhs for the quarter and nine months ended December 31, 2017, respectively, and total comprehensive income of Rs. 1,305.14 Lakhs and Rs. 4,084.60 Lakhs for the quarter and nine months ended December 31, 2017, respectively as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our report on the Consolidated Results included in the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors.

Deloitte Haskins & Sells

Our report on the Consolidated Results included in the Statement is not modified in respect of this matter.

6. The consolidated unaudited financial results includes the interim financial results of 1 subsidiary which has not been reviewed by their auditors, whose interim financial results reflect total revenue of Rs. Nil and Rs. 2.78 Lakhs for the quarter and nine months ended December 31, 2017, respectively, total profit after tax of Rs. Nil and Rs. 2.78 Lakhs for the quarter and nine months ended December 31, 2017, respectively, and total comprehensive income of Rs. Nil and Rs. 2.78 Lakhs for the quarter and nine months ended December 31, 2017, respectively, as considered in the consolidated unaudited financial results.

The consolidated unaudited financial results also includes the Group's share of profit/(loss) after tax of Rs. (0.82) Lakhs and Rs. 1.85 Lakhs for the quarter and nine months ended December 31, 2017, respectively, and total comprehensive income / (loss) of Rs. (0.82) and Rs. 1.85 Lakhs for the quarter and nine months ended December 31, 2017, respectively, as considered in the consolidated unaudited financial results, in respect of 2 associates, based on their interim financial results which have not been reviewed by their auditors. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our report on the Consolidated Results included in the Statement is not modified in respect of our reliance on the interim financial results certified by the Management.

7. The comparative financial information of the Group for the year ended March 31, 2017 prepared in accordance with Ind AS included in Consolidated Results included in the Statement have been audited by the predecessor auditor. The report of the predecessor auditor on these comparative financial information expressed an unmodified opinion. Further, as stated in Note 5 to the Statement, neither we, nor the predecessor auditor has reviewed or audited the comparative consolidated figures for the quarter and nine months ended December 31, 2016 included in the Statement. These figures have been furnished by the Management.

Our report is not modified in respect of this matter.

For **Deloitte Haskins & Sells**
Chartered Accountants
(Firm's Registration No. 302009E)



Alka Chadha
Partner
(Membership No. 93474)

New Delhi, January 30, 2018

Deloitte Haskins & Sells

Annexure A

List of entities consolidated

a) Subsidiaries

S. No.	Name of the Entity
1	Midday Infomedia Limited
2	Music Broadcast Limited
3	Nai Dunia Media Limited (Name changed to DIASPARK TECHBUILD LIMITED with effect from January 3, 2018)

b) Associate entities

S. No.	Name of the Entity
1	Leet OOH Media Private Limited
2	X-pert Publicity Private Limited



JAGRAN PRAKASHAN LIMITED

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STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2017

(Amount Rs. In Lakhs except per share data)

Sr. No.	Particulars	STANDALONE						CONSOLIDATED					
		Quarter Ended		Nine Months Ended		Year Ended	Quarter Ended		Nine Months Ended		Year Ended		
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017	31.12.2017	30.09.2017	31.12.2016 (refer note 5)	31.12.2017	31.12.2016 (refer note 5)	31.03.2017
			(Unaudited)			(Audited)				(Unaudited)			(Audited)
1	Income												
a.	Revenue from operations	49,549.84	46,451.46	50,050.25	145,184.82	143,293.51	190,007.72	59,806.93	56,654.83	60,164.15	175,594.86	172,091.11	228,295.14
b.	Other income	621.19	740.02	823.86	2,082.18	2,764.20	3,984.14	1,080.89	1,253.54	781.90	3,536.66	2,836.21	4,118.18
	Total income	50,171.03	47,191.48	50,874.11	147,267.00	146,057.71	193,991.86	60,887.82	57,908.37	60,946.05	179,131.52	174,927.32	232,413.32
2	Expenses												
a.	License fee	-	-	-	-	-	-	537.74	539.87	495.23	1,596.72	1,437.54	1,921.95
b.	Cost of materials consumed	16,193.90	15,852.27	15,903.06	48,358.53	47,597.92	62,442.30	16,906.45	16,517.53	16,642.49	50,404.61	49,692.48	65,244.15
c.	Change in inventories of finished goods	0.55	0.56	1.11	1.75	2.57	1.15	0.55	0.56	1.11	1.75	2.57	1.15
d.	Employee benefits expense	7,197.57	7,333.89	6,862.84	21,780.20	20,235.28	27,197.89	9,904.76	9,990.89	9,580.12	29,815.94	27,854.30	37,399.02
e.	Finance costs	363.23	357.45	502.71	1,050.13	1,576.21	1,977.50	759.86	741.47	892.11	2,218.50	2,695.99	3,503.98
f.	Depreciation and amortisation expense	2,082.41	2,047.73	2,082.91	6,089.51	5,922.85	8,166.09	3,427.41	3,397.23	3,290.25	10,104.67	9,383.87	12,889.08
g.	Other expenses*	12,542.10	12,210.72	11,789.15	37,095.92	34,752.29	47,729.37	16,171.30	15,744.74	14,786.45	47,502.36	43,555.33	59,773.43
	Total expenses	38,379.76	37,802.62	37,141.78	114,376.04	110,087.12	147,514.30	47,708.07	46,932.29	45,687.76	141,644.55	134,622.08	180,732.76
3	Profit before share of net profits / (losses) of associates accounted for using equity method and tax (1-2)	11,791.27	9,388.86	13,732.33	32,890.96	35,970.59	46,477.56	13,179.75	10,976.08	15,258.29	37,486.97	40,305.24	51,680.56
4	Share of net profits / (losses) of associates accounted for using equity method	-	-	-	-	-	-	(0.82)	(1.80)	6.81	1.85	2.27	6.01
5	Profit before tax (3+4)	11,791.27	9,388.86	13,732.33	32,890.96	35,970.59	46,477.56	13,178.93	10,974.28	15,265.10	37,488.82	40,307.51	51,686.57
6	Income tax expense												
a)	Current tax	3,617.25	3,339.00	1,903.85	8,630.25	7,437.00	12,223.00	4,055.90	3,829.47	1,425.68	10,127.70	7,826.67	14,204.55
b)	Deferred tax	434.37	(87.41)	2,915.80	2,565.45	4,517.13	2,648.13	399.84	(78.20)	4,032.00	2,540.34	5,660.44	2,549.90
	Total tax expense	4,051.62	3,251.59	4,819.65	11,195.70	11,954.13	14,871.13	4,455.74	3,751.27	5,457.68	12,668.04	13,487.11	16,754.45
7	Profit after tax (5-6)	7,739.65	6,137.27	8,912.68	21,695.26	24,016.46	31,606.43	8,723.19	7,223.01	9,807.42	24,820.78	26,820.40	34,932.12
8	Other comprehensive income, net of income tax												
	Items that will not be reclassified to profit or loss												
	- Changes in fair value of FVOCI equity instruments	(2.98)	(2.97)	(41.59)	(67.65)	(96.70)	(228.40)	(2.98)	(2.96)	(53.57)	(85.42)	(124.56)	(294.21)
	- Remeasurements of post-employment benefit obligations	(7.75)	(7.76)	39.13	(23.26)	117.41	(31.02)	(48.42)	(68.76)	152.52	(124.93)	117.41	(211.43)
	- Income tax relating to these items	3.37	3.37	9.61	23.66	22.32	63.43	17.45	24.48	(25.55)	65.00	32.15	148.65
	Other comprehensive income for the period, net of tax	(7.36)	(7.36)	7.15	(67.25)	43.03	(195.99)	(33.95)	(47.24)	73.40	(145.35)	25.00	(356.99)



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(Amount Rs. In Lakhs except per share data)

Sr. No.	Particulars	STANDALONE						CONSOLIDATED					
		Quarter Ended		Nine Months Ended		Year Ended	Quarter Ended		Nine Months Ended		Year Ended		
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017	31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
		(Unaudited)					(Audited)	(Unaudited)					
9	Total comprehensive income for the period (7+8)	7,732.29	6,129.91	8,919.83	21,628.01	24,059.49	31,410.44	8,689.24	7,175.77	9,880.82	24,675.43	26,845.40	34,575.13
10	Profit after tax attributable to:												
	Owners of the Company	-	-	-	-	-	-	8,475.74	6,950.56	9,740.19	24,084.05	26,649.05	34,752.18
	Non-controlling interest	-	-	-	-	-	-	247.45	272.45	67.23	736.73	171.35	179.94
	Other comprehensive income is attributable to:												
	Owners of the Company	-	-	-	-	-	-	(26.13)	(35.50)	68.26	(125.79)	25.00	(348.20)
	Non-controlling interest	-	-	-	-	-	-	(7.82)	(11.74)	5.14	(19.56)	-	(8.79)
	Total comprehensive income attributable to:												
	Owners of the Company	-	-	-	-	-	-	8,449.61	6,915.06	9,808.45	23,958.26	26,674.05	34,403.98
	Non-controlling interest	-	-	-	-	-	-	239.63	260.71	72.37	717.17	171.35	171.15
								8,689.24	7,175.77	9,880.82	24,675.43	26,845.40	34,575.13
11	Paid-up equity share capital (Face Value of Rs. 2/- each)	6,228.24	6,228.24	6,538.24	6,228.24	6,538.24	6,538.24	6,228.24	6,228.24	6,538.24	6,228.24	6,538.24	6,538.24
12	Other equity	-	-	-	-	-	160,484.62	-	-	-	-	-	208,954.81
13	Earnings per share (Of Face Value of Rs. 2/- each) (not annualised)												
	(a) Basic	2.49	1.98	2.73	6.94	7.36	9.67	2.80	2.32	3.00	7.94	8.20	10.69
	(b) Diluted	2.49	1.98	2.73	6.94	7.36	9.67	2.80	2.32	3.00	7.94	8.20	10.69
	* Includes:												
	(i) Direct outdoor, activation and online expenses	3,482.64	3,004.93	3,126.22	9,562.73	8,363.98	11,650.93	3,482.64	3,004.93	3,397.34	9,562.73	8,635.10	11,650.93
	(ii) Stores and spares consumption	1,147.41	1,235.93	1,234.78	3,688.16	3,711.26	4,901.23	1,172.89	1,262.79	1,264.40	3,767.74	3,784.76	5,006.59
	(iii) Expenditure towards CSR activities	-	-	-	-	-	500.00	60.32	10.00	-	82.07	-	593.52



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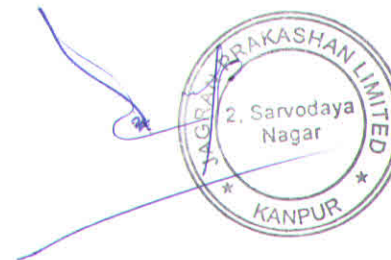
STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2017

Notes to the Statement:-

- 1 This statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on January 30, 2018.
- 2 The consolidated financial results include results of the following entities.

Name of the Entity	% of Shareholding and Voting Rights as at December 31, 2017	Consolidated as
a Jagran Prakashan Limited (JPL or 'the Company')	-	Holding Company
b Midday Infomedia Limited (MIL)	100.00%	Subsidiary
c Naidunia Media Limited (NML) (Name changed to DIASPARK TECHBUILD LIMITED with effect from January 3, 2018) (refer note 3 below)	100.00%	Subsidiary
d Music Broadcast Limited (MBL)	70.58%	Subsidiary
e Leet OOH Media Private Limited	48.84%	Associate
f X-pert Publicity Private Limited	39.20%	Associate

- 3 Naidunia Media Limited (NML) had no business operations for the last few years. Consequently, the Board of Directors of NML, during the quarter ended September 30, 2017 had applied to the Registrar of Companies (RoC), Madhya Pradesh for removal of its name from the Register of Companies, which application was withdrawn during the quarter and nine months ended December 31, 2017. Subsequent to the quarter and nine months ended December 31, 2017, the name of the above company has been changed to DIASPARK TECHBUILD LIMITED (DTL). Further DTL ceases to be a subsidiary of the Company with effect from January 16, 2018 consequent to divestment of the Company's entire shareholding in DTL.
- 4 These financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, Companies (Indian Accounting Standards) amendment rules, 2016 and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI Circular dated July 5, 2016 and other accounting principles generally accepted in India. Beginning April 1, 2016, the Company had for the first time adopted Ind AS with a transition date of April 1, 2015.
- 5 The consolidated figures for the corresponding quarter and nine months ended December 31, 2016 have not been subjected to review/audit. However, the management has exercised necessary diligence to ensure that such financial results provide true and fair view of its results.
- 6 During the quarter ended June 30, 2017, the Company had completed the buyback of 15,500,000 fully paid-up equity shares of face value of Rs. 2 each ("equity shares") at a price of Rs. 195 per equity share aggregating to Rs. 30,225 Lakhs. The equity shares have been extinguished and the paid-up equity share capital of the Company has been reduced to that extent. Upon completion of the buyback, the Company has transferred Rs. 310 Lakhs to Capital Redemption Reserve representing face value of equity shares bought back.



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STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2017

- 7 a) The Chief Operating Decision Maker i.e. the Board of Directors, has determined the operating segments based on the nature of product and services, risk and return, internal organisation structure and internal performance reporting system.

The Company and its subsidiaries (the Company and its subsidiaries together referred to as "the Group") are presently engaged in the business of Printing and Publication of Newspapers & Periodicals, business of radio broadcast and all other related activities through its Radio channels operating under brand name 'Radio City' in India and business of providing Event management services and Outdoor activities. Accordingly, the Group has organised its operations into following categories -

- (i) Printing, Publishing and Digital
(ii) FM Radio Business
(iii) Others comprising Outdoor Advertising and Event Management Services.

Accordingly, the consolidated segment information is presented below:

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
	(Unaudited)			(Unaudited)		(Audited)
1. Segment Revenue						
(a) Printing, Publishing and Digital	48,615.15	46,580.56	49,625.79	144,182.32	143,120.75	189,750.69
(b) FM Radio	7,618.21	7,582.88	7,279.44	22,231.64	20,486.17	27,141.61
(c) Others	3,838.87	2,840.85	3,410.71	10,214.19	9,416.12	12,627.88
Total	60,072.23	57,004.29	60,315.94	176,628.15	173,023.04	229,520.18
Less Inter Segment Revenue	(265.30)	(349.46)	(151.79)	(1,033.29)	(931.93)	(1,225.04)
Revenue from operations	59,806.93	56,654.83	60,164.15	175,594.86	172,091.11	228,295.14
2. Segment Results						
(a) Printing, Publishing and Digital	11,337.49	9,407.29	13,832.47	32,461.05	35,798.67	46,754.84
(b) FM Radio	1,147.87	1,211.27	1,548.68	3,418.65	4,389.70	5,158.08
(c) Others	420.82	(93.55)	89.80	478.69	198.55	67.30
Total	12,906.18	10,525.01	15,470.95	36,358.19	40,386.92	51,980.22
Add: (i) Finance income	845.60	1,113.18	757.25	3,064.07	2,766.87	3,792.79
(ii) Finance costs	(759.86)	(741.47)	(892.11)	(2,218.50)	(2,695.99)	(3,503.98)
(iii) Unallocated other income	235.29	140.36	24.65	472.59	69.34	325.39
(iv) Unallocated corporate expenditure	(47.46)	(61.00)	(102.45)	(189.38)	(221.90)	(913.86)
Profit before share of profit / (loss) of associates and tax	13,179.75	10,976.08	15,258.29	37,486.97	40,305.24	51,680.56
Add: Share of profit / (loss) of associates	(0.82)	(1.80)	6.81	1.85	2.27	6.01
Profit before tax	13,178.93	10,974.28	15,265.10	37,488.82	40,307.51	51,686.57
3. Segment Assets						
(a) Printing, Publishing and Digital	142,892.84	154,809.32	151,529.98	142,892.84	151,529.98	142,811.18
(b) FM Radio	106,367.69	88,250.00	96,400.58	106,367.69	96,400.58	113,236.41
(c) Others	9,563.29	8,329.09	8,245.33	9,563.29	8,245.33	8,140.00
Total Segment Assets	258,823.82	251,388.41	256,175.89	258,823.82	256,175.89	264,187.59
Add: Unallocated	47,621.73	68,798.54	41,837.50	47,621.73	41,837.50	59,669.89
Total Assets	306,445.55	320,186.95	298,013.39	306,445.55	298,013.39	323,857.48
4. Segment Liabilities						
(a) Printing, Publishing and Digital	26,836.05	38,166.47	43,724.76	26,836.05	43,724.76	24,221.04
(b) FM Radio	7,038.79	6,582.00	38,679.73	7,038.79	38,679.73	6,210.86
(c) Others	4,638.45	3,416.42	3,452.85	4,638.45	3,452.85	3,446.45
Total Segment Liabilities	38,513.29	48,164.89	85,857.34	38,513.29	85,857.34	33,878.35
Add: Unallocated	45,605.47	58,384.51	17,495.26	45,605.47	17,495.26	50,858.37
Total Liabilities	84,118.76	106,549.40	103,352.60	84,118.76	103,352.60	84,736.72

Notes:

- The segment information is prepared in conformity with the accounting policies adopted for preparing and presenting the financial statements of the Group as a whole.
- Finance income includes dividend income, net gain on sale of investments, unwinding of discount on security deposit and net gain on financial assets mandatorily measured at fair value through profit or loss.
- Segment assets include tangible, intangible, current and other non-current assets and excludes current and non-current investments, deferred tax assets (net) and current tax (net).
- Segment liabilities include current, non-current liabilities and exclude short-term and long-term borrowings, provision for tax(net) and deferred tax liabilities (net).
- Inter segment revenue is accounted for on terms established by the management on arm's length basis. These transactions have been eliminated at the Group level.

(b) With reference to standalone financial results, the Company is engaged primarily in printing and publication of Newspaper and Magazines in India. The other activities of the Company comprise outdoor advertising business, event management business and digital business. However, these in context of Ind AS - 108 Operating Segments are considered to constitute a single reporting segment. Accordingly, no separate disclosures are made in the statement.



JAGRAN PRAKASHAN LIMITED

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CIN: L22219UP1975PLC004147

STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2017

- 8 During the previous year ended March 31, 2017 the following Schemes became effective upon filing of the relevant orders of Hon'ble High Courts with the respective Registrars of Companies with effect from January 1, 2016 (Appointed date):
- (a) Composite Scheme of Arrangement involving amalgamation of Spectrum Broadcast Holdings Private Limited (SBHPL) and Crystal Sound and Music Private Limited (CSMPL) into JPL and de-merger of FM radio business of Shri Puran Multimedia Limited (SPML) into MBL for which the Company followed "Purchase method" of accounting as prescribed under the then prevailing Accounting Standard (AS-14), "Accounting for Amalgamations" as referred to in the Scheme approved by the Courts which resulted in recognition of goodwill amounting to Rs. 22,937.29 Lakhs in the standalone financial statements.
- (b) Scheme of Arrangement by way of amalgamation of subsidiary Suvi Info Management (Indore) Private Limited (SUVI) into JPL for which the Company followed the Court approved "Pooling of interest" method as per the then prevailing Accounting Standard (AS-14), "Accounting for Amalgamations" which required line by line addition with JPL in the standalone financial results.
- An interim stay order had been passed by the Hon'ble High Court of Allahabad in respect of the Composite Scheme of Arrangement referred in 8(a) above. The Hon'ble High Court of Allahabad vide its order dated October 03, 2017 has dismissed the said interim stay order.
- 9 (a) During the current quarter ended December 31, 2017, the Company has redeemed the listed redeemable non-convertible debentures (privately placed) aggregating to Rs. 7,500 Lakhs.
- (b) The secured listed redeemable non-convertible debentures (privately placed) of the subsidiary, Music Broadcast Limited aggregating to Rs. 15,000 lakhs as on December 31, 2017 are secured by first pari-passu charge on the entire book assets, including property, plant and equipment, current assets and investments of the subsidiary and the asset cover thereof exceeds hundred percent of the principal amount of the said debentures.
- 10 Previous period figures have been regrouped / reclassified wherever necessary, to conform with current period presentation.

Place: New Delhi
Dated: January 30, 2018



For JAGRAN PRAKASHAN LIMITED

Mahendra Mohan Gupta
Chairman and Managing Director