

August 8, 2017

1) Manager-CRD,
BSE Ltd.,
Phiroz Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Fax No.022-22722037/39/41
Re: Jagran Prakashan Limited
Scrip Code: 532705
ISIN No. INE 199G01027

2) Listing Manager,
National Stock Exchange of India Ltd.,
'Exchange Plaza'
Bandra Kurla Complex,
Bandra (E),
Mumbai-400 051

Fax: 022- 26598237/38
Re: Jagran Prakashan Limited
Scrip Code: JAGRAN
ISIN No. INE 199G01027

Dear Sir/Ma'am,

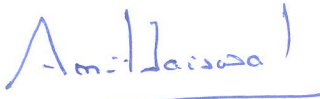
Sub: Intimation to Stock Exchange – Press Release in connection with Unaudited Standalone/Consolidated Financial Results for the period ended 30th June, 2017.

Please find enclosed herewith the copy of Press Release in connection with the above captioned subject matter.

Kindly take the above on your record.

Thanking You,

For Jagran Prakashan Limited



(AMIT JAISWAL)
Company Secretary & Compliance Officer
FCS5863



EARNINGS RELEASE FOR Q1FY18

Consolidated Operating Revenues up by 4.8% to Rs. 591.33 crores

Consolidated Operating Profit up by 3.5% to Rs. 161.26 crores

Consolidated Net Profit up by 5.5% to Rs. 88.70 crores

Radio Revenues up by 11.9% to Rs. 70.31 crores

Digital Revenues up by 18.1% to Rs. 7.71 crores

New Delhi, August 08, 2017; Jagran Prakashan Limited (JPL) (BSE SCRIP ID: 532705; NSE SYMBOL: JAGRAN), publishers of ‘**Dainik Jagran**’, India’s largest read newspaper, has reported Consolidated Operating Revenues of Rs 591.33 crores, Consolidated Operating Profit of Rs 161.26 crores and Consolidated Net Profit (PAT) of Rs 88.70 crores for Q1FY18. The Financial Results and other financial figures are IndAS compliant for the current as well as previous and comparable quarters.

During the quarter, the Company has completed the buyback of 1,55,00,000 fully paid-up equity shares of face value of Rs. 2 each (“equity shares”) representing 4.74% of the total paid-up equity share capital of the Company at a price of Rs. 195 per equity share for Rs. 302.25 Crores.

Commenting on the performance of the company, **Mr. Mahendra Mohan Gupta, Chairman and Managing Director, JPL** said,

“All the three core businesses Print, Radio and Digital performed satisfactorily with incredible performances delivered by Radio, Digital and Midday. While the impact of demonetisation still continues, and the roll out of GST will take some more time to settle down, the industry expects that growth will improve from the festive season and H2 will compensate for the lower growth in H1. However, in order to meet these expectations, economic activities including private investment, and consumer confidence, which are currently subdued have to pick up. I hope and trust that our expectations will translate into reality and H2 will be the much anticipated growth driver for the year.”

FINANCIAL HIGHLIGHTS

Stand Alone

Q1FY18 (all comparisons with Q1FY17)

- Operating Revenues at Rs 491.84 crores, up by 3.9% from Rs 473.42 crores.
- Advertisement Revenues at Rs 346.48 crores, up by 3.9% from Rs 333.43 crores.
- Circulation Revenues at Rs 101.79 crores, up by 1.5% from Rs 100.33 crores.
- Other Operating Revenues at Rs 43.57 crores, up by 9.9% from Rs 39.66 crores.
- **Digital Advertisement Revenue at Rs 7.28 crores, up by 17.4% from Rs 6.20 crores.***
- Operating Profit at Rs 132.79 crores, up by 1.6% from Rs 130.69 crores.
- PBT at Rs 117.11 crores, up by 2.6% from Rs 114.14 crores.
- PAT at Rs 78.18 crores, up by 1.8% from Rs 76.83 crores.

* included in Advertisement Revenue

Consolidated

Q1FY18 (all comparisons with Q1FY17)

- Operating Revenues at Rs 591.33 crores, up by 4.8% from Rs 564.44 crores.
- Advertisement Revenues at Rs 439.23 crores, up by 5.2% from Rs 417.71 crores.*
- Circulation Revenues at Rs 108.60 crores, up by 1.5% from Rs 107.00 crores.
- Other Operating Revenues at Rs 43.51 crores, up by 9.5% from Rs 39.73 crores.
- **Digital Advertisement Revenue at Rs 7.71 crores, up by 18.1% from Rs 6.53 crores.**
- Operating Profit at Rs 161.26 crores, up by 3.5% from Rs 155.84 crores.
- PBT at Rs 133.31 crores, up by 6.8% from Rs 124.78 crores.
- PAT at Rs 88.70 crores, up by 5.5% from Rs 84.10 crores.

* Represents advertisement revenue from print, radio and digital.

Operating Revenue and Operating Profit from major businesses:

| | | Rs. in Crores | | |
|--|-------------------|----------------------|---------------|---------------|
| | | Q1FY18 | Q4FY17 | Q1FY17 |
| Dainik Jagran* | | | | |
| | Operating Revenue | 395.64 | 373.64 | 383.71 |
| | Operating Profit | 131.26 | 122.86 | 128.73 |
| | Operating margin% | 33.18% | 32.88% | 33.55% |
| Other publications* | | | | |
| (Midday, Naidunia, I-Next, Punjabi Jagran & Sakhi) | Operating Revenue | 88.38 | 83.84 | 83.57 |
| | Operating Profit | 9.26 | 8.61 | 8.16 |
| | Operating margin% | 10.48% | 10.27% | 9.76% |
| Radio** | | | | |
| | Operating Revenue | 70.31 | 66.55 | 62.84 |
| | Operating Profit | 22.17 | 16.60 | 19.15 |
| | Operating margin% | 31.53% | 24.94% | 30.47% |
| Digital | | | | |
| | Operating Revenue | 7.71 | 9.47 | 6.53 |
| | Operating Profit | -3.76 | -4.91 | -2.55 |
| | Operating margin% | -48.69% | -51.85% | -39.09% |
| Outdoor and Event | | | | |
| | Operating Revenue | 35.31 | 32.10 | 32.25 |
| | Operating Profit | 2.24 | -0.43 | 2.18 |
| | Operating margin% | 6.34% | -1.34% | 6.77% |

* Excludes Digital.

** Q4FY17 includes significant impact of demonetization and losses from new stations.

Summary of financial performance of Music Broadcast Limited:

| Rs. In crores | | | |
|----------------------------------|---------------|---------------|---------------|
| Profit & Loss Account | | | |
| | Q1FY18 | Q4FY17 | Q1FY17 |
| Operating Revenue | 70.31 | 66.55 | 62.84 |
| Expenses | 48.14 | 49.95 | 43.69 |
| Operating Profit | 22.17 | 16.60 | 19.15 |
| Other Income | 4.67 | 1.68 | 1.06 |
| Depreciation | 6.40 | 5.63 | 4.49 |
| Interest | 3.86 | 5.90 | 4.09 |
| Profit Before Tax | 16.58 | 6.75 | 11.63 |
| Tax | 5.74 | 2.25 | 4.01 |
| Profit After Tax | 10.84 | 4.50 | 7.62 |
| Operating Profit Margin | 31.53% | 24.94% | 30.47% |
| Net Profit Margin | 14.46% | 6.59% | 11.93% |

Summary of financial performance of Midday Infomedia Limited:

| Rs. In crores | | | |
|--------------------------------|-----------------------|---------------|---------------|
| | Profit & Loss Account | | |
| | Q1FY18 | Q4FY17 | Q1FY17 |
| Operating Revenue : | | | |
| Advertisement | 23.18 | 24.35 | 21.54 |
| Circulation | 6.81 | 6.86 | 6.67 |
| Other Operating Income | 0.74 | 0.72 | 0.68 |
| | 30.73 | 31.93 | 28.89 |
| Expenses | 24.51 | 24.91 | 22.89 |
| Operating Profit | 6.22 | 7.02 | 6.00 |
| Other Income | 0.20 | 0.90 | -0.07 |
| Depreciation | 1.49 | 1.68 | 1.42 |
| Interest | 0.02 | 0.06 | 0.18 |
| Profit Before Tax | 4.91 | 6.18 | 4.33 |
| Tax | 1.79 | 2.73 | 1.20 |
| Profit After Tax | 3.12 | 3.45 | 3.13 |
| Operating Profit Margin | 20.24% | 21.98% | 20.77% |
| Net Profit Margin | 10.09% | 10.50% | 10.86% |

Awards and Recognitions

Recognising Group's leadership position in different fields of operations, various distinguished bodies like INMA, WAN IFRA, Abbys, ACEF, Golden Mikes, Limca etc. have bestowed 94 Awards upon the Group during the quarter as follows:

| | | | |
|------|---------------|----------|------------------|
| i) | Group Award | : | 1 Award |
| ii) | Dainik Jagran | : | 62 Awards |
| iii) | Radio City | : | 31 Awards |
| | Total | : | 94 Awards |

| Awards | Total |
|--|-------|
| Group Award | |
| AIMA Managing India Award to the CEO for Outstanding Contribution to Media | 1 |
| Dainik Jagran | |
| Asian Media Awards, WAN-IFRA | 3 |
| Goafest Abbys | 9 |
| ACEF Asia Pacific Consumer Awards | 17 |
| Hermes Creative Awards | 19 |
| Golden Awards of Montreux | 4 |
| INMA Awards | 4 |
| Mcube Awards | 3 |
| DMA Asia Echo Awards | 2 |
| Kyoorius Design Awards | 1 |

| | |
|------------------------------------|-----------|
| Radio City | |
| IRF | 12 |
| Limca | 1 |
| Golden Mikes | 8 |
| ACEF Asia Pacific Consumer Awards | 4 |
| NYF New York Festival Radio Awards | 3 |
| One Show Pencil award - New York | 2 |
| Great Places to Work | 1 |
| TOTAL | 94 |

About Jagran Prakashan Limited

Jagran Prakashan Limited is a media conglomerate with interests spanning across printing and publication of newspapers & magazines, FM Radio, Digital, Outdoor Advertising and Promotional marketing / Event management / on ground activation businesses.

The Group publishes 8 newspapers and a magazine from 37 different printing facilities across 13 states in 5 different languages. In addition, through FM Radio, it has expanded its presence and operations to 39 cities and is present in 12 out of the top 15 cities in India by population (*Source: Census 2011*).

Established in 1942, the Group's flagship brand **Dainik Jagran** is the brainchild of the Freedom fighter, Late Shri Puran Chandra Gupta.

Dainik Jagran was voted as the most credible and trusted newspaper in India in a Globescan survey commissioned by BBC-Reuters which was conducted across 10 leading countries including US, UK, Germany and Russia. Jagran Prakashan Limited has also been accorded the status of a Business Superbrand by the Superbrands Council.

The Company publishes 6 editions of Hindi daily "**Naidunia**" from Indore, Ujjain, Gwalior, Jabalpur, Raipur and Bilaspur and "**Navdunia**" from Bhopal, besides national edition from New Delhi.

'**Dainik Jagran Inext**' is published in 12 editions from 4 states. Company's Punjabi newspaper, **Punjabi Jagran** is published in 2 editions from Punjab.

Besides newspapers, the company also publishes magazine Sakhi besides various other publications and Coffee Table Books.

Jagran Engage provides specialized 'Out of Home' advertising services with a Pan-India footprint and **Jagran Solutions** provides below the line solutions and carries on activities like promotional marketing, event management and on ground activities throughout the country.

Digital continues to perform incredibly. Its unique users were 33.37 million and page views were 436.89 million in June 2017 (*Comscore: Web+Mobile June 2017*). Jagranjosh.com continues to be #1 website in Education Category with over 8.89 Million Unique Users, Jagran.com ranked #2 Hindi website in News/information category and Jagran group websites ranked #3 under News/Information Network in Mobile Web (*Source: Comscore Mobile+App data June '17*).

The Company's subsidiary Midday Infomedia Limited is the publisher of 3 newspaper brands, **Midday English** a niche English daily, **Inquilab** the highest read Urdu daily of the country and **Midday Gujarati, No.2 Gujarati newspaper in Mumbai**. All the 3 brands are hugely popular newspaper brands in Mumbai, one of the two largest advertising markets of the country. **Inquilab** is circulated in Maharashtra and the states of U.P., Delhi and Bihar.

Company's another subsidiary Music Broadcast Limited ("MBL"), which operates Radio City, is the first private FM radio broadcaster in India. Radio City is No.1 in Bangalore for over 450+ weeks and has been leading across all other operating markets, with a weekly reach of more than 5.25 crore listeners across the country. (RAM + AZ Research). With the launch of Radiocity.in, MBL has further enhanced its digital reach by taking marquee on air properties to digital audiences. Radiocity.in has 43 web radio stations in 8 languages and 2700+ podcasts. It is ranked No.1 Radio brand on Face Book and No.2 on Twitter. It is also the only Radio station to have curated music for Apple Music Subscribers.

As a responsible corporate citizen, JPL supports a charitable trust, **Shri Puran Chandra Gupta Smarak Trust**, to discharge its social responsibilities. **Pehel**, an outfit of the Trust provides social services such as organizing workshops/seminars to voice different social issues, health camps/road shows for creating awareness on the social concerns and helping underprivileged masses. **Pehel** has been working with various national and international social development organizations such as World Bank and UNICEF on various projects to effectively discharge the responsibilities entrusted by the Company. **Shri Puran Chandra Gupta Smarak Trust** has also been imparting primary, secondary and higher education to more than 8200 students through schools and colleges at Kanpur, Noida, Lucknow, Varanasi, Dehradun and smaller towns Kannauj, Basti. Through its newspapers, the Company also works on awakening the readers on social values and at the core of its editorial philosophy are 7 principles (called Saat Sarokaar) viz. Poverty Eradication, Healthy Society, Educated Society, Women Empowerment, Environment Conservation, Water Conservation and Population Management. The Company has also been assisting trusts and societies dedicated to the cause of promoting education, culture, healthcare, etc.

Credit Rating

CRISIL has reaffirmed its credit rating AA+Stable for long and medium term and A1+ for short term in respect of the Company, AA(-)/stable for long term in respect of Midday Infomedia Limited and AA Stable for long term and A1+(Assigned) for short term in respect of Music Broadcast Limited.

For further details, please contact:

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