

December 21, 2015

1) Manager-CRD,
Bombay Stock Exchange Ltd.,
Dalal Street,
Mumbai-400001

Fax No.022-22722037/39/41
Re: Jagran Prakashan Limited
Script Code: 532705
ISIN No. INE 199G01027

2) Listing Manager,
National Stock Exchange of India Ltd.,
'Exchange Plaza'
Bandra Kurla Complex,
Bandra (E),
Mumbai-400 051

Fax: 022- 26598237/38
Re: Jagran Prakashan Limited
Scrip Code: JAGRAN
ISIN No. INE 199G01027

Dear Sir,

Sub: Rating by CRISIL

In compliance with Regulation 30 of the SEBI (Listing and Disclosure) Regulations, 2015, we hereby inform you that CRISIL has reaffirmed/ assigned the ratings to the Company's Debt Facilities. The CRISIL letter is attached for your records.

Thanking you,
For Jagran Prakashan Limited


(AMIT JAISWAL)
Company Secretary



Encl: as above

CONFIDENTIAL



JAGPRKLD/145395/BLR/121505381
December 18, 2015

Mr. R K Agarwal
Chief Financial Officer
Jagran Prakashan Limited
Jagran Building 2,
Sarvodaya Nagar
Kanpur - 208005
Tel: 0512 2216161/ 4/ 09839068028

Dear Mr. R K Agarwal,

Re: Review of CRISIL Ratings on the bank facilities of Jagran Prakashan Limited

All ratings assigned by CRISIL are kept under continuous surveillance and review.

Please find in the table below the ratings outstanding for the debt instruments/facilities of the company, and the rating actions by CRISIL on the ratings as on date.

Total Bank Loan Facilities Rated	Rs.3.75 Billion
Long-Term Rating	CRISIL AA+/Stable (Reaffirmed)
Short-Term Rating	CRISIL A1+ (Reaffirmed)

(Bank-wise details as per Annexure 1)

As per our Rating Agreement, CRISIL would disseminate the ratings, along with the outlook, through its publications and other media, and keep the ratings, along with the outlook, under surveillance over the life of the instrument/facility. CRISIL reserves the right to suspend, withdraw, or revise the ratings, along with the outlook, at any time, on the basis of new information, or unavailability of information, or other circumstances which CRISIL believes may have an impact on the ratings.

In the event of the company not availing the proposed facilities within a period of 180 days from the date of this letter, a fresh letter of revalidation from CRISIL will be necessary.

Should you require any clarifications, please feel free to get in touch with us.

With warm regards,

Yours sincerely,

Nitesh Jain
Associate Director - CRISIL Ratings

Nivedita Shibu
Team Leader - CRISIL Ratings



A CRISIL rating reflects CRISIL's current opinion on the likelihood of timely payment of the obligations under the rated instrument and does not constitute an audit of the rated entity by CRISIL. CRISIL ratings are based on information provided by the issuer or obtained by CRISIL from sources it considers reliable. CRISIL does not guarantee the completeness or accuracy of the information on which the rating is based. A CRISIL rating is not a recommendation to buy, sell, or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. All CRISIL ratings are under surveillance. Ratings are revised as and when circumstances so warrant. CRISIL is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of this product. CRISIL Ratings rating criteria are available without charge to the public on the CRISIL web site, www.crisil.com. For the latest rating information on any instrument of any company rated by CRISIL, please contact Customer Service Helpdesk at 1800-267-1301.

Classification: EXTERNAL

CRISIL Limited

Corporate Identity Number: U7120MH1987PLC042363

Annexure 1 - Bank-wise details of various facility classes (outstanding facilities)

S.No.	Bank Facility	Bank	Amount (Rs. in Million)	Outstanding Rating
1	Cash Credit	Central Bank of India	1750.0	CRISIL AA+/Stable
2	Letter of Credit	Central Bank of India	1100.0	CRISIL A1+
3	Proposed Long Term Bank Loan Facility	Proposed	230.0	CRISIL AA+/Stable
4	Term Loan	Bank of Baroda	670.0	CRISIL AA+/Stable
	Total		3750.0	

2. Fully Interchangeable with Bank Guarantee



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Classification: EXTERNAL

CRISIL Limited

Corporate Identity Number: L1512011987PLC042363

CONFIDENTIAL



JAGPRKLD/145395/NCD.121505379
December 18, 2015

Mr. R K Agarwal
Chief Financial Officer
Jagran Prakashan Limited
Jagran Building 2,
Sarvodaya Nagar
Kanpur - 208005
Tel: 0512 2216161/ 4/ 09839068028

Dear Mr. R K Agarwal,

Re: Review of CRISIL Rating on the Rs.1.5 Billion Non Convertible Debentures of Jagran Prakashan Limited

All ratings assigned by CRISIL are kept under continuous surveillance and review.

CRISIL has, after due consideration, reaffirmed its "**CRISIL AA+/Stable**" (pronounced as CRISIL double A Plus rating with Stable outlook) rating on the captioned debt instrument. Instruments with this rating are considered to have high degree of safety regarding timely servicing of financial obligations. Such instruments carry very low credit risk.

As per our Rating Agreement, CRISIL would disseminate the rating along with outlook through its publications and other media, and keep the rating along with outlook under surveillance for the life of the instrument. CRISIL reserves the right to suspend, withdraw or revise the ratings assigned to the captioned instrument at any time, on the basis of new information, or unavailability of information or other circumstances, which CRISIL believes, may have an impact on the rating.

As per the latest SEBI circular (reference number: CIR/IMD/DF/17/2013; dated October 22, 2013) on centralized database for corporate bonds/debentures, you are required to provide international securities identification number (ISIN; along with the reference number and the date of the rating letter) of all bond/debenture issuances made against this rating letter to us. The circular also requires you to share this information with us within 2 days after the allotment of the ISIN. We request you to mail us all the necessary and relevant information at debtissue@crisil.com. This will enable CRISIL to verify and confirm to the depositories, including NSDL and CDSL, the ISIN details of debt rated by us, as required by SEBI. Feel free to contact us for any clarifications you may have at debtissue@crisil.com

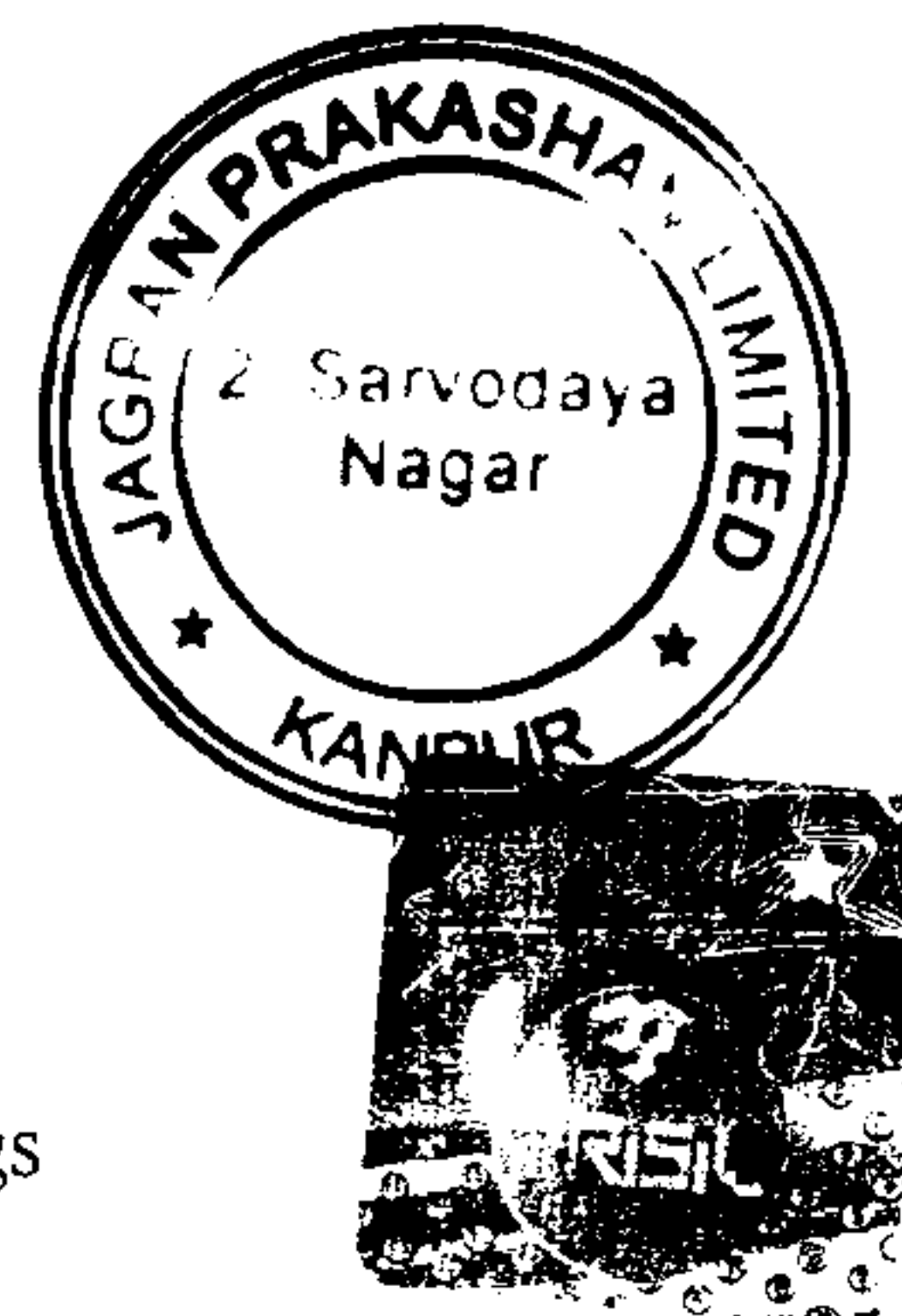
Should you require any clarifications, please feel free to get in touch with us.

With warm regards,

Yours sincerely,

Nitesh Jain
Associate Director - CRISIL Ratings

Nivedita Shibu
Team Leader - CRISIL Ratings



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Classification: INTERNAL

CRISIL Limited

Corporate Identity Number: L67120MH1987PLC0-2363