

कानपुर, 15 दिसंबर 2016

दैनिक जागरण



Jagran Prakashan Limited

Registered Office: Jagran Building, 2, Sarvodaya Nagar, Kanpur-208 005

Tel: +91 512 2216161, Fax: +91 512 2230625

Website: www.jplcorp.in, e-mail: investor@jagran.com

CIN: L22219UP1975PLC004147

EXTRACT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER 2016

(Rs in Lakhs, except per share data)

S.No.	Particulars	Quarter Ended	Half Year Ended	Quarter Ended
		30 th September 2016	30 th September 2016	30 th September 2015
1	Total Income from operations (net)	45,901.16	93,243.26	43,187.88
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	10,940.07	21,866.24	9,926.26
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	10,940.07	21,866.24	9,926.26
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	7,545.78	14,909.62	6,605.06
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	7,568.91	14,945.5	6,644.20
6	Equity share capital (Face value of Rs.2/- each)	6,538.24	6,538.24	6,538.24
7	Earnings Per Share (Face value of Rs.2/- each) (not annualized)			
	(i) Basic	2.32	4.57	2.03
	(ii) Diluted	2.32	4.57	2.03

Notes:

- The above is an extract of the detailed format of quarterly financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Other Disclosure Requirements) Regulations, 2015. The full format of the unaudited financial results are available on the Stock exchanges websites (www.bseindia.com and www.nseindia.com) and on company's website (www.jplcorp.in).
- (a) The Board of Directors of the Company and its Subsidiary Suvi Info Management (Indore) Private Limited (Suvi), in their respective meetings held on July 27, 2015, approved a Scheme of Arrangement (the Scheme) for amalgamation of Suvi with the Company, subject to requisite approvals. The Company is yet to receive approval from one of the relevant High Courts and accordingly no effect has been given to the same in these results.
(b) The Hon'ble High Court of Allahabad and Hon'ble High Court of Mumbai approved the Composite Scheme of Arrangement (the Scheme) involving amalgamation of Spectrum Broadcast Holdings Private Limited ("SBHPL") and Crystal Sounds and Music Private Limited ("CSMPL") into Jagran Prakashan Limited (JPL or the Company) and demerger of FM radio business ("Radio Mantra" or Demerged undertaking") of Shri Puran Multimedia Limited (SPML) and its merger into Music Broadcast Limited (MBL) on September 22, 2016 and October 27, 2016 respectively. The Scheme became effective upon filing of the aforesaid orders with the respective Registrars of Companies (RoCs) of Uttar Pradesh on November 18, 2016 and Mumbai on November 17, 2016. Pursuant to the Scheme, the Company:
(i) Has given effect to the merger from 1 January, 2016 in accordance with the Court order, whereas Ind AS 103 requires restatement of prior periods from the date of acquisition of control over combining entities.
(ii) Has followed "Purchase method" as per the then prevailing Accounting Standard (AS-14) referred in the Scheme which resulted in recognition of goodwill amounting to Rs. 22,936.47 Lacs which would not have been the case, had the Company followed accounting prescribed under Ind AS-103 Business combinations. Subsequent measurement of goodwill has been done in accordance with the accounting treatment prescribed under Ind AS 36- Impairment of Assets.
- The Company has adopted Indian Accounting Standards (Ind AS) from April 1, 2016 with a transition date of April 1, 2015 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and the other accounting principles generally accepted in India. Financial results of all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.
- The Statement does not include Ind AS-compliant consolidated results in view of impending approvals of Scheme of Arrangement (Refer Note 2 (a) above), as the same are not mandatory as per SEBI's circular dated July 5, 2016.
- The Statement does not include Ind AS-compliant statement of results and statement of assets and liabilities for the previous year ended March 31, 2016 as the same are not mandatory as per SEBI's circular dated July 5, 2016.
- Previous quarter's/half year's figures have been regrouped/reclassified to confirm to the current quarter/half-year figures wherever necessary.

For Jagran Prakashan Limited

(Mahendra Mohan Gupta)
Chairman & Managing Director

Date : 14.12.2016

Place: New Delhi